

MONDAY ISSUE

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## General Corporation and Investment News

**RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS**
**Abacus Fund—Has Total Assets of \$29,489,636**

This Fund, formerly International Hydro-Electric System, had total assets of \$29,489,636 and net asset value of \$32.59 per share on Dec. 31, 1957. William K. Jacobs Jr., President, disclosed in the fund's first annual report as an investment company. Net income from investments amounted to 97 cents per share. There were 895,718 common shares outstanding on Dec. 31.

In addition, Eastern New York Power Corp., its wholly-owned subsidiary, earned a net income from investments equal to 7 cents per share of Abacus Fund.

Mr. Jacobs noted that the 40 cents per share paid on Dec. 30 last was the first dividend on any junior stock of the company in 25 years and was taxable as dividend income.

Common stock of Abacus Fund, now a closed-end investment company registered under the Investment Company Act of 1940, was listed on the New York Stock Exchange June 25, 1957 in place of the class A stock of International Hydro-Electric System, which had been founded in 1929 as the parent company of the present New England Electric System and several other public utilities.

International Hydro-Electric was ordered liquidated in 1942 by the Securities and Exchange Commission under Section 11 of the Public Utility Holding Company Act.

The U. S. District Court for Massachusetts took jurisdiction of the System and its assets in 1943, on application of the SEC. An interim board of directors was seated by that court in 1954 and its plan to continue IHES as a closed-end non-diversified investment company was approved by the SEC and the Court in 1956. The System thus became Abacus Fund in June of last year following a special meeting of IHES stockholders in Boston earlier that month at which a regular board was elected.—V. 186, p. 2573.

**Admiral Corp.—To File Answer to Suit**

The corporation on Feb. 13 announced that it will file an answer shortly to the patent infringement suit of Zenith Radio Corp. denying all liability and asking dismissal of that suit.

See Zenith Radio Corp., below.—V. 186, p. 2469.

**Aeronca Manufacturing Corp., Middletown, Ohio—Files With Securities and Exchange Commission**

The corporation on Feb. 10 filed a letter of notification with the SEC covering 5,000 shares of common stock (par \$1) to be offered at \$1 per share, through Greene & Ladd, Middletown, Ohio. The proceeds are to go to a selling stockholder.—V. 181, p. 2797.

**Alabama Great Southern RR.—Earnings**

Period End, Dec. 31—	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	\$1,531,364	\$1,552,210
Railway oper. expenses	1,275,166	1,082,339

Net revenue from railway operations	\$256,198	\$469,871
Net ry. oper. income	235,701	722,406

—V. 187, p. 41.

**American Broadcasting-Paramount Theatres, Inc.—Treyz Elected President of ABC Television Network**

Oliver E. Treyz was elected President of the Television Network of the corporation's American Broadcasting Co. division, it was announced on Feb. 18.

Mr. Treyz has been Vice President of ABC in charge of the Television Network since October, 1956.—V. 186, p. 2849.

**American Business Shares, Inc.—Registers With SEC**

This corporation filed with the SEC an amendment on Feb. 13, 1958 to its registration statement covering an additional 500,000 shares of capital stock, \$1 par value.—V. 186, p. 1493.

**American Can Co.—Unit Plans Kentucky Plant**

The company's Dixie Cup division will open a \$3,000,000 plant at Lexington, Ky., this year, C. L. Van Schalek, Vice-President, said on Feb. 18.

He added that the company will expand its paper products facilities at its plants in Darlington, S. C.; Fort Smith, Ark.; Anaheim, Calif., and Brampton, Ont., Canada.—V. 187, p. 453.

**American Cyanamid Co. (& Subs.)—Reports Earnings**

Year Ended Dec. 31—	1957	1956
Net sales	\$	\$

Earnings (exclusive of extraordinary gains) before taxes on income	532,479,350	500,651,279
Provision for Federal and foreign taxes on inc.	102,347,870	65,247,158

Net earnings	51,000,000	41,000,000
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Net earnings exclusive of extraordinary gains arising from sale of the Gloucester City plant and the capital stock of Chemical Construction Corp., less related Federal taxes (\$2,000,000)	51,347,870	44,247,158
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Net earnings on preferred stock	51,347,870	65,372,463
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Net earnings applicable to common stock	51,335,474	54,386,130
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Earnings per common share:

Net earnings exclusive of extraordinary gains

Extraordinary gains

Total	\$2.42	\$2.65
Preferred shares outstanding	1,640	133,397

Common shares outstanding	21,224,891	10,288,013
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Based on the shares outstanding at the end of each year after giving effect to the issuance on July 12, 1957 of one additional share for each share outstanding.

Common stock outstanding during the year increased as a result of a distribution in the nature of a stock dividend of one share for each share outstanding, which was paid July 12, 1957; conversions of preferred stocks; and the issuance of 134,414 shares of common stock for the business and assets of the MacGregor Instrument Co. and the Illinois Powder Manufacturing Co.—V. 187, p. 569.

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**American Encaustic Tiling Co., Inc.—Earnings Higher**

Period End, Dec. 31—	1957—3 Mos.—1956	1957—12 Mos.—1956
Income	\$3,355,222	\$2,606,871

Farnings before taxes	823,459	524,363
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Income taxes	398,000	236,500
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Net earnings	\$425,459	\$237,863
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Earnings per share	\$0.60	\$0.34
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Cash divids. per share	\$0.25	\$0.25
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Stock divids. per share	4%	5%
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\*Based on 704,559 shares outstanding Dec. 31, 1957. †Stock dividend was distributed September 1956.—V. 187, p. 453.

Net earnings \$1,315,677 \$1,058,164

Earnings per share \$1.87 \$1.50

Cash divids. per share \$0.70 \$0.70

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Stock divids

Western Electric. In addition, both organizations continue to work on guided missile systems and other vital defense projects.

Among the new developments now under way at Bell Laboratories, Mr. Kappel said, is TASI—short for 'Time Assignment Speech Interpolation.' TASI is expected to increase greatly the capacity of telephone circuits such as those in the oceanic cables.

He also commented on the growing use of microwave radio: 'In fact, use of radio is sure to be more and more important in enabling us to provide the best and most economical service in years to come. We have therefore asked the Federal Communications Commission to increase the number of microwave frequencies allocated to communication companies.'

The number of frequencies is limited, and a policy assuring their orderly assignment to companies serving the general public will allow for more efficient use of the radio spectrum than could result from indiscriminate licensing for private operation. Moreover, such a policy is essential to permit expansion of the communication network in ways that will best serve the nation's defense.'—V. 187, p. 673.

**American Viscose Corp. (& Subs.)—Sales & Earnings. Off**

Year Ended December 31—	1957	1956
Net sales	\$27,610,000	239,399,000
Income before taxes	17,258,000	32,278,000
State income taxes (est.)	495,000	1,079,000
Federal income taxes, including in 1957, \$870,000 for deferred income taxes	8,355,000	16,290,000
Net income	8,408,000	14,909,000
Shares outstanding	5,096,135	5,095,510
Earnings per share:		
American Viscose Corporation 50% equity in the earnings of:	\$1.65	\$2.93
The Chemstrand Corp. and Ketchikan Pulp Co.	82.08	\$1.29
Total earnings per share	\$3.73	\$4.22
Dividends (per share)	\$2.00	\$2.00

—V. 186, p. 2850.

**American Zinc, Lead & Smelting Co.—Closes Illinois Plant for Repairs**

This company has closed its Monsanto, Ill., slab zinc electrolytic plant for a three-week period in order to complete necessary repairs. Howard L. Young, President, disclosed on Feb. 12—V. 185, p. 1269.

**Andes Copper Mining Co.—Rights to Stockholders**

The company plans to offer to its stockholders of record Feb. 21, 1958 the right to subscribe on or before March 14 for class B capital stock at par (\$35 per share) on the basis of one class B share for each six shares of capital stock (par \$14) owned. See also V. 187, p. 773.

**Anheuser-Busch, Inc.—Acquires Miami Brewery**

August A. Busch, Jr., President of this company, and William J. Sinek, Chairman of City Products Corp., announced on Feb. 13 that Anheuser-Busch had acquired the assets and inventory of the Miami brewery of American Brewing Co. The amount of the transaction was not announced.

American Brewing Company, a subsidiary of City Products Corp., had previously operated two breweries, one in New Orleans and the Miami brewery. The New Orleans brewery of American Brewing Co. was not affected by the transaction and would continue to manufacture and distribute Regal Beer, as at present, Mr. Sinek said.

The newly acquired Anheuser-Busch Miami brewery last year produced 234,000 barrels of beer. The brewery would continue to make Regal beer under the same general management operation, Mr. Busch said.

Besides its St. Louis, Mo., brewery, Anheuser-Busch has plants in Newark, N. J., and Los Angeles, Calif. It recently broke ground for a new Budweiser brewery in Tampa, Fla., which the company hopes will be completed in the near future. It also owns approximately 160 acres of land in New Orleans, La., as a site for a future brewery.—V. 187, p. 570.

**Ann Arbor RR.—January Earnings Lower**

Month of January—	1958	1957
Railway operating revenues	\$731,252	\$750,732
Railway operating expenses	649,011	659,514
Net railway operating income after Federal income taxes	18,045	13,912
Net income	2,307	4,400

—V. 187, p. 570.

**Applied Science Corp. of Princeton—Profits Off**

Year Ended Dec. 31—	1957	1956
Sales	\$6,169,000	\$3,570,574
Net profit after taxes	18,300	218,068
Earnings per share	\$0.04	\$0.61
Stockholders' equity	\$2,700,300	\$1,742,762
Stockholders' equity per share	\$6.44	\$4.91

Sales for 1957 of over \$6,000,000 were the highest in the history of the company; profits on a per share basis were the lowest of any year since 1947.—V. 187, p. 253.

**Armcoc Steel Corp.—Vote on Merger April 16**

R. L. Gray, President of this corporation, and A. W. McKinney, President of The National Supply Co., on Feb. 17 announced that a joint plan and agreement of merger between Armcoc and National Supply has been executed. The proposed merger of National Supply into Armcoc will be submitted to stockholders of both companies at meetings to be held April 16 and 17, respectively.

The plan provides for the transfer of National Supply's assets to a new subsidiary prior to the merger after which the business of National Supply will be conducted in that name with substantially the same personnel. Under the merger agreement, stockholders of National Supply will receive 85.100 share of Armcoc stock for each share of National Supply. It is planned to make the merger effective April 30.—V. 187, p. 773.

**Associated Spring Corp.—Sales and Earnings Decline**

Carlyle F. Barnes, President, on Feb. 17 announced that the corporation's net income after taxes in 1957 amounted to \$2,063,952, as compared to \$3,351,587 in 1956. The 1957 earnings are equivalent to \$1.82 a share and the 1956 earnings were equivalent to \$2.93 a share on the 1,143,025 shares presently outstanding.

The corporation's 1957 sales were \$47,333,635, as compared to \$52,261,814 in 1956.—V. 187, p. 2470.

**Atchison, Topeka & Santa Fe Ry.—Earnings**

Period End. Dec. 31—	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	\$54,873,941	\$50,571,756
Railway oper. expenses	41,272,321	40,583,079

Net revenue from rail-way operations	13,601,620	9,988,677	136,854,736	142,196,325
Net ry. oper. income	5,309,913	4,980,889	56,309,773	65,332,409

—V. 187, p. 42.

**Atlanta & West Point RR.—Earnings**

Period End. Dec. 31—	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	\$321,189	\$340,889
Railway oper. expenses	281,421	306,224

Net revenue from rail-way operations	\$39,768	\$34,665	\$328,595	\$488,657
Net ry. oper. income	*4,383	*2,292	*44,264	23,093

\* Deficit.—V. 187, p. 42.

**Atlas Corp.—To Pay Common Dividends in Stock**

The directors have declared a cash dividend of \$1 per share on the outstanding preferred stock for the calendar year of 1958, payable as follows: 25 cents on March 15, 1958 to holders of record Feb. 27,

1958; 25 cents on June 16, 1958 to holders of record May 26, 1958; 25 cents on Sept. 15, 1958 to holders of record Aug. 26, 1958; and 25 cents on Dec. 15, 1958 to holders of record Nov. 26, 1958.

At the same time a cash dividend of 15 cents per share on the outstanding common stock was declared payable on March 20, 1958 to common stockholders of record Feb. 27, 1958.

The directors indicated their present intention of substituting a dividend payable in stock rather than in cash for part, and perhaps all, of the further dividends on the outstanding common stock to be declared for payment during the remainder of the current calendar year. This intention is based in part on the fact that cash dividends during 1958 would be wholly taxable in stockholders' hands because of capital profits to be taken as a result of the sale of holdings in Petro-Atlas Corp., whereas stock dividends will not be taxable to recipients. During recent years cash dividends on Atlas common stock have been only partially taxable. The directors also considered it advantageous to conserve cash during the remainder of the year for corporate needs or opportunities for investment that may arise.

It is expected that at least half this year's common stock dividend will be paid in stock rather than cash. Whether such stock dividend will be for the next two quarters or for the remaining three quarters of the year has not yet been determined. In any event, dividends to be paid in stock will probably be paid at one time to avoid the added expense incident to multiple stock issues in payment of dividends rather than one such issue, as well as to minimize the number of fractional shares.

The corporation also disclosed that the sale by Atlas Corporation of holdings of Petro-Atlas will result in a substantial book profit and even greater profit for tax purposes, and that the tax profit will be entirely offset by the 'capital loss carry-forward' resulting from the merger in 1956 of Atlas Corporation, RKO Pictures Corporation, and certain other corporations. It was the deferment of this sale until 1958 that enabled the common stock dividends paid in 1957 to be tax free in the hands of recipients to the extent of approximately 53% thereof, as presently estimated.—V. 187, p. 570.

**Baltimore Gas & Electric Co.—Bids March 3**

The company will up to 11:30 a.m. (EST) on March 3 receive bids for the purchase from it of \$30,000,000 first refunding mortgage sinking fund bonds. See also V. 187, p. 773.

**Baltimore & Ohio RR.—Earnings**

Period End. Dec. 31—	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	\$33,087,625	\$31,601,687
Railway oper. expenses	29,876,005	32,263,345

Net revenue from rail-way operations

Net ry. oper. income

—V. 187, p. 42.

**Barry Controls Inc.—Acquires Engineering Firm**

This corporation on Feb. 18 announced purchase of the physical assets and products of Vlier Engineering Inc. of Los Angeles, Calif. Payment for the acquisition was in cash and five-year notes, and effective date of transfer of assets was Feb. 3, 1958.

The company will continue its operations as a wholly owned subsidiary of Barry Controls under the name of Vlier Engineering Corp. Vlier manufactures a full line of special tooling accessories for dies, jigs and fixtures which are widely used in the metalworking industries, and are distributed through a nation-wide network of industrial distributors.—V. 187, p. 837.

**Basic Products Corp. (& Subs.)—Earnings Up**

Six Months Ended Jan. 31—	1958	1957
Net profit after all charges	\$651,033	\$634,922

—V. 186, p. 622.

**Bastian-Morley Co., Inc.—Tenders for Debentures**

The City Securities Corp., Indianapolis, Ind., will up to 10 a.m. on March 3, 1958, receive tenders for the sale to it of 5% convertible debentures, due Aug. 1, 1961, to an amount sufficient to exhaust the sum of \$26,332, at prices not to exceed 100% plus accrued interest to April 1, 1958.—V. 177, p. 522.

**(A. S.) Beck Shoe Corp.—January Sales Up**

4 Weeks Ended Jan. 25—	1958	1957
Sales	\$3,460,318	\$3,398,991

**Cador Production Corp., Far Hills, N. J. — Statement Effective**

The registration statement filed with the SEC on Dec. 16, last, covering proposed issuance of 1,600,000 shares of common stock (par five cents), was declared effective on Feb. 6. The shares are to be issued in exchange for oil properties located in Oklahoma, Texas, New Mexico, Louisiana, Kansas and elsewhere. See also V. 186, p. 2744.

**California Electric Power Co.—Bonds Approved**

The Federal Power Commission has authorized this company to issue \$12,000,000 of 30-year first mortgage bonds.

The authorization was conditioned on approval of the price and interest rates of the bonds.—V. 187, p. 571.

**Canadian Breweries Ltd.—To Offer Debentures**

The company is planning to publicly offer an issue of \$15,000,000 5% debentures through an underwriting group headed by Burns Bros. & Denton, Ltd., and W. C. Pittfield & Co., Ltd., both of Toronto. The debentures are expected to be priced to yield 5.20% to maturity.

The net proceeds are to be used for general corporate purposes.—V. 183, p. 990.

**Carolina & North Western Ry.—Earnings**

Period End. Dec. 31	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	\$198,606	\$260,107
Railway oper. expenses	162,632	158,391
Net revenue from railway operations	\$35,976	\$101,716
Net ry. oper. income	4,388	52,183
V. 187, p. 42.	555,122	795,501

**Carolina Power & Light Co.—Registers With SEC**

This company on Feb. 17 filed a registration statement with the SEC covering \$20,000,000 of first mortgage bonds, due 1988, to be offered for public sale at competitive bidding.

Net proceeds of the sale of the bonds will be used to repay approximately \$9,000,000 of bank loans and \$4,375,000 of a 3 1/4% promissory note, the proceeds of which were used for construction purposes, and for the construction of new facilities. Construction expenditures are estimated at \$22,500,000 for 1958 and \$28,000,000 during 1959.—V. 187, p. 674.

**Central Illinois Public Service Co.—Earnings Up**

12 Months Ended Jan. 31—	1958	1957
Operating revenues	\$53,124,919	\$50,948,231
Gross income	12,251,712	11,746,976
Net income	9,767,441	8,948,828
Available for common	8,708,941	7,890,328
Common shares at end of period	3,463,600	3,463,600
Earned per common share	\$2.51	\$2.28
V. 187, p. 774.		

**Charis Corp.—Mason Group Acquires Control**

Control of this corporation has been acquired by a group of investors headed by Morry M. Mason, Florida construction executive.

Mr. Mason is President of Taylor Construction Co., a Miami concern specializing in building of resort hotels. He was named Chairman of Charis, succeeding Joseph Leonard, and five of his associates also won seats on the seven-man Charis board. Ira M. Leonard continues as Charis President, and is the only member of the old board retaining a directorship.

Other new directors of Charis, besides Mr. Mason, are E. H. Griffiths, T. Lotterman, and Harry Knox, all of Miami; Herbert E. Herrmann, President of H. E. Herrmann & Co., New York brokerage concern; and Edward F. Cohen, also of New York; all described as associates of Mr. Mason. Mr. Lotterman also was named a Vice-President and Mr. Griffiths Secretary-Treasurer.—V. 179, p. 1263.

**Chemstrand Corp.—Reports Record Sales & Earnings**

The corporation in 1957 celebrated its fifth anniversary as a producing company by lifting both sales and earnings to new record levels. Sales amounted to \$146,042,845, or 36% above the previous record high volume of \$107,083,556 achieved in 1956. Net income after all charges and taxes was \$20,054,608 or 66% in excess of the net income of \$12,195,000 reported for 1956.

Although all of Chemstrand's capital stock is owned by only two companies — Monsanto Chemical Co. and American Viscose Corp.—185,000 copies of the company's annual report have been printed. These are being sent to stockholders of the two proprietary companies, customers, chief executive officers of foremost domestic corporations, employees of Chemstrand and many others. The decision to circulate the report widely was based on the management's recognition that the company's growth has vested it with wide public interest.

The company's capital outlays last year totaled \$44,080,079. Edward A. O'Neal, President, said. The expansion program carried out in 1956 and 1957, and estimated to be completed in 1958, will have cost about \$120,000,000. This will have been financed chiefly by retained earnings and depreciation. Of a five-year \$25,000,000 term loan negotiated late in 1956, \$20,000,000 was borrowed last year.

Chemstrand plans late in 1958 to begin production of Acrilan acrylic fiber at a plant now under construction at Celarane, Northern Ireland. This plant will be operated by Chemstrand, Limited, in whose common stock the parent company is investing \$10,000,000.

In addition, Mr. O'Neal said, Chemstrand last year licensed two foreign companies to produce acrylic fibers. Agreements were completed with Societa Industrie Chimiche Edison of Milan, Italy, and the Mitsubishi Rayon Co., Ltd., of Tokyo, Japan. Under the agreement with the Italian company, Chemstrand will receive 26% of its stock with an option to purchase an additional 14%. Under agreement with the Japanese company Chemstrand receives 33% of its stock. Royalties based on production and sales also will be received from both companies, though these companies will not market their fibers under the name Acrilan.—V. 187, p. 571.

**Chesapeake & Ohio Ry.—January Net Lower**

Month of January—	1958	1957
Gross income	\$29,740,000	\$31,545,000
Net income	2,927,000	4,025,000
Earnings per common share	\$0.36	\$0.50
V. 187, p. 571.		

**Chicago & Eastern Illinois RR.—Status — David O. Mathews, President, in an address before the New York Society of Security Analysts, on Feb. 7—**

Since Sept. 1, we have reduced our monthly passenger train mileage by 22,960. We anticipate that in February, our ratio of passenger train miles to total train miles will be approximately 32, the lowest in the modern history of the C&EI.

The fixed and contingent charges of this company in 1958 will amount to \$2,735,400. In other words, from gross revenues of approximately \$38,000,000 in 1958, we must pay our operating expenses, taxes, rents and our fixed and contingent charges of \$2,735,400 before we can take anything down to profit.

At the close of business on Dec. 31, 1957, we owed \$8,183,000 on our first mortgage; \$11,762,500 on our General Mortgage; \$12,334,420 on our income debentures and \$17,708,090 on our equipment obligations. On Dec. 31, 1957, our invested capital amounted to \$92,461,000. Thus, as you will note, the C&EI at the close of 1957 had a debt ratio to invested capital of approximately 54%.

Our net current assets on Dec. 31 amounted to \$408,200, not a comfortable figure. In fact, our current liabilities exceeded our current assets at the end of September 1957, by \$75,657, the first time the C&EI showed a red figure since it was reorganized in 1941. Further, we had \$1,666,240 in cash on Dec. 31, likewise not a comfortable figure.

Based on freight carloadings in 1958 being 10% under those in

1956, and further shrinkage in passenger revenue, we estimate total operating revenues of about \$37,675,000 with operating expenses amounting to \$30,029,590, or a 1958 operating ratio of 79%. On this basis, we will have net revenues from railway operations of \$7,645,410. Further, after payment of taxes and other charges we will have left \$2,733,377 available for charges.

Thus, as you will note, our fixed and contingent charges will eat up our balance available for charges, unless some of the things we are doing pay off in a big way.

The C&EI is now reaching the point where it must pay the penalty for the Federal income taxes it avoided during the last eight years. We now estimate that our 1958 return to the Internal Revenue service will show a net profit of almost \$1,200,000 with a tax of \$598,000.

These tax deferrals—amortization charges—have had a very important effect on our net income over the past few years. 1957 tax accounts have been affected by \$449,965 as a deduction from taxable income; in 1956 \$910,520 was deductible; 1955 \$1,116,442; 1954 \$996,232; 1953 \$986,000; 1952 \$802,000; 1951 \$315,000. With the \$74,909 which will be deductible during 1961, we will run out of tax benefits arising from amortization.

It is sobering to realize that without amortization of \$910,520, a tax refund of \$602,897 plus net interest of \$165,651 and a carry-forward deficit of \$150,633, the C&EI in 1956 would have shown earnings on the common, after all charges and class A dividend, of 76 cents per share in place of the \$5.14 of record.

Thus the failure of the Interstate Commerce Commission during past years of good business to permit the C&EI and other railroads to earn enough money from railroad operations to take advantage of rapid amortization and pay for improvements with tax-free dollars, is responsible to a large extent for the difficulties the C&EI and other railroads face today. In other words, the C&EI had to borrow money and thereby increase its fixed charges in order to pay for improvements which Congress intended would be paid for with tax-free money out of cash derived from earnings.

By compelling the railroads to report their earnings in the income account on the basis of normal depreciation and reflecting there only the tax consequence of amortization, the Commission has forced the railroad industry to report earnings which were not earnings in fact, but only avoidance of taxes. This policy has undoubtedly induced many an unsophisticated investor to think that his railroads were earning money when, in fact, they were either not earning any money at all or had earnings far below those reported to the Commission. I know that you in the financial industry have not been misled by the double set of books the railroads have been required to keep, and I am sure you have pointed out the facts to your clients, but I feel that it still is going to come as a great shock to the unsophisticated investor to learn the true state of affairs.

I now turn to the remedy. What can we do under the circumstances?

It seems to me that our first attention must be given to the transportation pattern as we now find it. Legislation may be adopted which will ease the existing burden on rail transportation but we cannot depend on the prospect that Congress may adopt therapeutic measures.

Since Sept. 1, we have laid off 365 people, accomplishing payroll savings of approximately \$192,000 per month. The number of employees now on our payrolls is far lower than at any time in modern C&EI history. We anticipate making additional lay-offs which will add to these savings.

The wage increase, which became effective Nov. 1, 1957, added approximately \$87,000 per month to our expenses. As you will note, this leaves approximately \$105,000 per month from savings accomplished by force reductions. Our income taxes in 1958 will cost us about \$50,000 per month. Thus, the net wage savings of \$105,000 per month is reduced to \$55,000 per month.

The new freight rate increases should add between \$500,000 and \$1,000,000 to our revenues.—V. 187, p. 571.

**Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings**

Period End. Dec. 31—	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	\$20,721,358	\$20,341,463
Railway oper. expenses	16,540,992	17,017,805
Net rev. from ry. oper.	4,180,366	3,323,658
Net railway oper. inc.	1,610,572	2,230,737
V. 187, p. 43.	45,488,375	43,114,267
	16,418,693	17,344,934

**Chicago & North Western Ry.—Earnings**

Period End. Dec. 31—	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	\$16,837,188	\$16,788,261
Railway oper. expenses	15,374,803	14,329,322
Net rev. from railway operations	1,462,385	2,458,939
Net ry. oper. income	*788,439	1,017,877
Deficit.—V. 187, p. 571.	31,812,722	27,484,220
	5,469,932	104,441

**Chicago, Rock Island & Pacific RR.—Bids March 12**

The company in Room 1007, 139 West Van Buren St., Chicago 5, Ill., will up to noon (CST) on March 12 receive bids for the purchase from it of \$16,000,000 first mortgage bonds, series C, due Feb. 1, 1983.

**EARNINGS FOR DECEMBER AND CALENDAR YEARS**

Period End. Dec. 31—	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	\$17,556,306	\$16,474,141
Railway oper. expenses	13,797,178	12,034,341
Net revenue from rail-	3,759,128	4,439,800
way operations	1,264,625	2,

registration statement with the Securities and Exchange Commission and a petition with the Illinois Commerce Commission covering issuance of the bonds.

Commonwealth's last financing was \$30,000,000 of 3% sinking fund debentures issued in January. The utility's \$600,000,000 construction program for the four years, 1958 through 1961, will require the raising of \$285,000,000 of additional new money in that period, including proceeds from the new bond issue.—V. 187, p. 326.

**Commonwealth Life Insurance Co., Louisville, Ky.—Sales Up—**

Morton Boyd, President, on Feb. 12 reported record sales in 1957 of \$220,430,670 and insurance in force at the year-end of \$1,099,252,428. The total of resources and liabilities, as of Dec. 31, 1957, amounted to \$141,106,964, an increase of 10.2% during the year. Net operating earnings in 1957 amounted to \$2,356,124 and the aggregate of capital and surplus funds was \$15,359,002, an increase of more than 100% in seven years. It was reported also that there are 3,614 stockholders with a median holding of 100 shares. The stock is distributed widely throughout the country.—V. 186, p. 2472.

**Connecticut Telephone & Electric Corp.—To Be Acquired—**

See National Pneumatic Co., Inc. above.—V. 178, p. 50.

**Consolidated Cement Corp.—Sales Up—Earnings Lower**

This corporation had net earnings of \$1,336,800 after taxes in the year ended Dec. 31, 1957, compared with \$1,836,600 the year before, Smith W. Storey, President, announced on Feb. 6.

Earnings amounted to \$1.60 per share, based on 837,500 shares of common stock outstanding, against \$2.19 in 1956 on the same number of shares.

Net sales were \$10,375,100 in 1957, against \$10,199,600 the year before. Income before taxes amounted to \$2,476,800 and \$3,386,600 in the respective periods.

Mr. Storey added construction was substantially completed during 1957 on the second unit of the company's new Paulding, Ohio, plant. This now has a rated annual capacity of 2,500,000 barrels. The company's over-all productive capacity at plants in Cement City, Mich., and Fredonia, Kansas, and Paulding, Ohio, is 6,000,000 barrels-per-year.—V. 187, p. 43.

**Consolidated Cuban Petroleum Corp.—Stock Offered**

The corporation is offering 599,464 additional shares of common stock (par 20 cents) for subscription by common stockholders of record Feb. 14 at 50 cents per share on the basis of one new share for each four shares. Rights will expire on Feb. 28. There will be no oversubscription privilege. H. Kook & Co., Inc., New York, will underwrite the offering.

The net proceeds are to be used to pay cost of exploration activities and for capital expenditures.—V. 187, p. 43.

**Consumer Finance Corp. of America—Notes Offered—**

Paul C. Kimball & Co. on Feb. 18 headed an underwriting group which offered to the public at 100% and accrued interest, \$800,000 of 6 1/2% capital notes, due Feb. 1, 1973, with detachable common stock purchase warrants for 80,000 shares of \$5 par value class A common stock.

Redemption prices of the new notes are scaled from 104 to 100. Attached to each \$1,000 note is a warrant to purchase 100 class A common shares, while each \$500 note carries a warrant of 50 shares.

**PROCEEDS**—Net proceeds from the sale of the notes will be added to the company's working funds, with a portion expected to be used to reduce outstanding bank loans.

**CAPITALIZATION**—Giving effect to the current issue, capitalization will be \$1,350,000 in short term notes; \$1,423,500 in senior and junior subordinated notes and junior convertible subordinated debentures; \$800,000 of the 6 1/2% capital notes; 77,919 shares of 60 cent cumulative convertible preferred stock; 135,522 shares of \$5 par value class A common stock; and 53,000 shares of par value \$1 class B common stock.

**BUSINESS**—This corporation (formerly People's Finance Corp.) maintains headquarters at Denver, Colo., and has 22 offices in seven Rocky Mountain states.

**UNDERWRITERS**—Associated with Paul C. Kimball & Co. in the offering are Peters, Writer & Christensen, Inc.; Dempsey-Tegeler & Co.; A. G. Edwards & Sons; Wilson, Johnson & Higgins; and Metropolitan St. Louis Co.—V. 187, p. 675.

**Controls Co. of America—Acquisition—**

Negotiations leading to the acquisition by this company of all of the capital stock of Hetherington, Inc., were conducted by Laird & Company, Corporation, it was announced on Feb. 17 (see V. 187, p. 144).—V. 187, p. 774.

**Crown Zellerbach Corp.—Sales and Earnings Lower—**

Year Ended Dec. 31—	1957	1956
Net sales	\$ 460,600,000	\$ 462,350,000
Income before income taxes	62,402,000	83,481,000
United States and Canadian income taxes	24,351,000	33,433,000
Net income	38,051,000	50,048,000
Earned per common share	\$2.66	\$3.53
Production:		
Paper and paperboard (tons)	1,617,058	1,660,614
Lumber (thousands of board feet)	147,498	155,959
Plywood (thousands of square feet)	106,387	96,537

V. 187, p. 144.

**Cuban Atlantic Sugar Co.—Plans Liquidation—**

In the proposed liquidation of this company and sale of its Hershey properties, stockholders would receive for each of their shares "in excess of \$16.25" in cash, collateral trust notes and stock of Central Violets Sugar Co., S. A. They also would get for each share held two shares of Compania Azucarera Atlantica del Golfo.

This was disclosed by John L. Loeb, Chairman, and Laurence A. Crosby, President, in a proxy statement sent to shareholders. The sale and liquidation must be approved by two-thirds of the outstanding shares. The proposals will be voted upon at a meeting to be held on March 4.

Compania Azucarera Atlantica del Golfo is a wholly-owned subsidiary of Cuban Atlantic and in recent years has accounted for about 70% of the aggregate raw sugar production of Cuban Atlantic's subsidiaries and also 70% of the consolidated net profits, according to the statement. It is contemplated that Atlantica's stock will be listed on the New York Stock Exchange or the American Stock Exchange.

Central Violets Sugar Co., S. A., is a Cuban raw sugar producer, and 49% of its outstanding stock is held by Cuban Atlantic.

Besides the two shares of Atlantica stock, the proposed distribution for each share of Cuban Atlantic stock held would consist of approximately more than \$10 in cash, two non-interest bearing collateral trust notes of \$2.44 and \$2.70 of Chiriqui Sugar Mills Corp., and about 7/100ths of a share of Central Violets stock.

The notes of \$2.44 and \$2.70 would mature on Dec. 31, 1959, and Nov. 30, 1960, respectively, and are subject to discount at 6% a year for prior payment. If they are paid before March, 1959, the net proceeds would be distributed; if they were prepaid on Dec. 31, 1958, the net proceeds after discount would be \$4.67. The first note would be guaranteed by Julio Lobo y Olavarria, a Cuban sugar operator.

Messrs. Loeb and Crosby said the 7/100ths of a Central Violets share is the equivalent of approximately \$1.50 since the stock was quoted Jan. 15 on the New York Stock Exchange at about \$21 a share.

The proposed sale of Cuban Atlantic's Hershey properties would be made to Chiriqui Sugar Mills Corp., a Panama corporation, for \$24,-

500,000. Part of the payment would be in cash and \$19,500,000 in Chiriqui's short-term notes. At the time of the agreement Cuban Atlantic received from Chiriqui letters of credit for \$3,000,000 in U. S. dollars payable on consummation of the sale; an additional \$2,000,000 in U. S. dollars or Cuban pesos would be paid at the sale's consummation.

If the notes were prepaid immediately following their issuance, they would be reduced approximately \$1,700,000.

According to the proxy statement, net assets of the Hershey companies amounted on Sept. 30 to \$8,749,097, including net current assets of \$8,955,051.—V. 187, p. 44.

**Cummins Engine Co., Inc.—Acquires Ohio Firm—**

The corporation has acquired Atlas Crankshaft, Inc., of Fostoria, Ohio, for an undisclosed price.

R. E. Huthsteiner, President, said Atlas has been a major supplier of Cummins for several years. Its 62,000-square foot plant facilities employing 300 workers will continue to operate in Fostoria, and will continue to serve present customers, he said. Atlas was closely held.

No Cummins common stock was involved in the transaction, Mr. Huthsteiner said.—V. 186, p. 1845.

**Dalton Finance, Inc.—Debentures Offered—**

McDonald, Holman & Co., Inc., of New York City, in January publicly offered \$500,000 of 7% subordinated 10-year debentures due Jan. 2, 1968 (with non-detachable warrants attached) at 100% and accrued interest on a best-efforts basis.

The debentures will be issued in multiples of \$100, and will carry a non-detachable warrant giving the holder the right to purchase 20 shares of class A common stock of the company for each \$100 face amount of the debenture. The exercise price of the warrant will be \$1.75 per share commencing July 1, 1958 until June 30, 1959 and thereafter at increasing prices, as follows: at \$2.50 per share from July 1, 1959 to June 30, 1961; \$4 per share from July 1, 1961 to June 30, 1963, and \$5 per share from July 1, 1963 to Jan. 2, 1968. Interest will be payable quarterly on the second day of April, July, October and January. Debentures may be redeemed at any time during the years 1958 and 1959 at 104% of the face value plus interest, thereafter decreasing 1% each two years.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Loan from Finance Co. of America	\$50,000	49,500
6% subordinated conv. deb., due 1966	250,000	95,000
6% subordinated debentures, due Jan. 2, 1967 with warrants attached	1,000,000	500,000
7% subordinated debentures, due Jan. 2, 1968 with warrants attached	50,000 shs.	10,000 shs.
Preferred stock (par \$2)	1,990,000 shs.	1,499,998 shs.
Class A common stock (par 50 cents)	10,000 shs.	6,000 shs.

\*As of Oct. 1, 1957, the amount outstanding will be reduced to the extent funds are available.

11,540,002 shares of class A common stock and 4,000 shares of class B common stock are authorized but unissued, of which 300,950 shares of class A common stock are reserved for the conversion of debentures and the exercise of options and warrants described herein. If all the debentures now offered are sold, an additional 100,000 shares of class A stock will be reserved for exercise of the warrants attached to the debentures.

**PROCEEDS**—The company plans to use the proceeds of the present offering to finance the making of additional loans and to reduce short-term debt. The company now has outstanding approximately \$430,000 in loans from a factor and will reduce these loans to an as yet undetermined extent.

It will also seek opportunities for additional acquisitions which may seem profitable. The company has presently organized a subsidiary in Virginia. The funds to be obtained from the offering may be employed to commence operation of this company or for the acquisition of other companies doing business in Virginia, or other states. However, no definite plans have been made as to time and place for acquisition or initiation of business in the various states.

**BUSINESS**—Corporation was organized on Nov. 22, 1955, in Maryland in order to engage, directly or through subsidiaries, principally in the small loan business, making loans to individual borrowers under the small loan laws of the various states, as well as other forms of financing.

It is the company's intention over a period of years to conduct a number of small loan businesses in various parts of the country. However, for the present, loan operations are conducted only at three locations in Mt. Rainier, Silver Spring and Takoma Park, Md.

The corporation has its principal office at 3800-34th Street, Mt. Rainier, Md.—V. 186, p. 2472.

**Delaware Power & Light Co.—Financing Cleared—**

The SEC, it was announced on Feb. 14, has issued orders authorizing this company to purchase securities of its subsidiaries, as follows: Eastern Shore P. S. Co. of Maryland, \$2,000,000 of 5% promissory notes and 20,000 shares of \$100 par common stock; and Eastern Shore Public Service Co. of Virginia, \$500,000 or 5% promissory notes and 5,000 shares of \$100 par common stock. The two subsidiaries will use the funds to reimburse their respective treasuries for moneys previously expended for construction requirements and to provide funds for future construction expenditures. The Maryland subsidiary estimates its plant additions at \$5,334,835 for 1958 and \$2,668,000 for 1959, while the Virginia company plant additions are estimated at \$587,114 for 1958 and \$1,518,275 for 1959.—V. 187, p. 572.

**Detroit Edison Co.—New Director Elected—**

George M. Holley, Jr., President of the Holley Carburetor Co., has been elected to the board of directors. He fills the vacancy created by the recent death of James W. Parker, former President of the company and a member of its board since 1942.

**Plans Large Expenditures—**

The company reports it plans to spend some \$75,000,000 for new construction in 1958, compared with \$78,000,000 in 1957.

The company has 3,100,000 kilowatts of generating capacity at present. With completion of the River Rouge plant it will add 320,000 kilowatts this year, it said.

The company said it plans to expand capacity to 4,221,000 kilowatts by 1960, an increase of 35% from the present.—V. 186, p. 624.

**Diamond Alkali Co.—Sales Higher—Earnings Off—**

This company showed a gain in dollar sales and a decline in earnings for 1957, it was reported on Feb. 14 by Raymond F. Evans, Chairman and President.

Despite some softening in demand during the last half of 1957, sales of Diamond chemicals continued their upward trend to a higher figure for the fifth successive year, totaling \$122,540,000 for the year, compared to \$121,260,000 in 1956. Net income in 1957 amounted to \$7,035,000 or \$2.53 per share against the 1956 record net earnings of \$10,380,000 or \$3.73 per share, when adjusted to current shares outstanding—a decrease of 32%.

Income for 1957, Mr. Evans said, reflects losses related to Black Leaf Products amounting to \$905,000 or 32¢ per share, and a non-recurring charge in the amount of \$150,000 or 5¢ per share, resulting from the adoption of the LIFO method of pricing finished goods inventories.

"A capital program calling for an expenditure of \$60,000,000 to \$80,000,000 progresses well on a somewhat lengthened schedule," Mr. Evans said. "At Deer Park, perchloroethylene and polyvinyl chloride resin capacities have been doubled; a 20% increase in our total chlorine-caustic soda output is well underway. A three-year program for the modernization, rehabilitation and expansion of our soda ash plant at Palmsville is progressing according to schedule." See also V. 187, p. 774.

**Diana Stores Corp.—January Sales Off—**

Period End Jan. 31—1958—Month—1957 1958—6 Mos.—1957

Sales—\$1,704,233 \$1,778,932 \$19,405,333 \$19,281,119

—V. 187, p. 326.

**Digitronics Corp., New York, N. Y.—Files With SEC—**

The corporation on Feb. 12 filed a letter of notification with the SEC covering 140,000 shares of class B capital stock (par 10 cents) to be offered at

developed sufficient ore reserves to support a large commercial operation with an assured life of 20 to 25 years. The measured reserves of lateritic nickel ore in the areas explored to date amount to slightly more than 50,000,000 tons averaging 1.36% nickel; 0.13% cobalt and 46% iron.

Construction at Moa Bay was started several months ago and ground was broken more recently at Port Nickel, La., for refining facilities. Port Nickel is about 10 miles south of New Orleans on the Mississippi River. The plant will consist of facilities for processing the sulphide concentrate to nickel and cobalt metals of high purity. The metals will be produced in powder form and will be sold as such or may be formed into briquettes, depending on customer needs. In addition, some nickel and cobalt chemicals may be marketed.

"A design has been worked out for conversion of a Liberty ship as a tanker for both concentrates and chemicals," said Mr. Wilson. "It will operate in a shuttle service between Port Nickel and Moa Bay. On the southbound run it will accommodate about 5,800 tons of molten sulphur in insulated tanks plus 170 tons of liquid petroleum gas in cylindrical deck tanks.

"On the northbound run it will accommodate in eight rubber-lined tanks approximately 2,500 tons of nickel-cobalt slurry.

#### Long Elected a Director

Augustus C. Long, Chairman of the Board of Directors and Chief Executive Officer of The Texas Co., has been elected a director of Freeport Sulphur Co., Langourne M. Williams, President, announced on Feb. 17.

Mr. Long is also a director of a number of subsidiaries and affiliated companies of The Texas Co., including Arabian American Oil Co., Trans-Arabian Pipe Line Co. and Seaboard Oil Co.—V. 186, pp. 1954 and 1846.

#### Gamble-Skogmo Inc. (& Subs.)—January Sales Up

Month of January— 1958 1957  
Sales \$7,970,391 \$7,248,224  
—V. 186, p. 2756.

#### General Baneshares Corp.—Proposed New Name

See General Contract Corp. below.

#### General Contract Corp. — Plans to Spin Off Non-Banking Units

This corporation plans to spin off its non-banking subsidiaries by creating a new holding company and renaming the present corporation. Arthur Blumeyer, President, disclosed on Feb. 11.

Mr. Blumeyer said the company thus will comply with a Federal Reserve Board order that it divest itself of its non-banking subsidiaries under terms of the Bank Holding Company Act of 1956.

The result will be two holding companies: General Contract Corp. and General Baneshares Corp. Exact terms of the spin-off have not been decided upon. However, it is expected the entire arrangement will be consummated before the end of 1958.

Under the plan of divestiture the present General Contract Corp. will be renamed General Baneshares Corp. and will own eight banks.

A new corporation will be formed, named General Contract Corp. It will own and operate Securities Investment Co., time-payment financing firm, Washington Fire & Marine Insurance Co., 50% of Midwestern Fire & Marine Insurance Co., 50% of the Insurance Co. of St. Louis and other non-banking activities of the present firm. In addition, the new General Contract Corp. will operate a credit life insurance business.

In a letter to stockholders, Mr. Blumeyer said the new General Contract Corp. will have its shares listed on the New York Stock Exchange. The renamed company, General Baneshares will continue its present New York Stock Exchange listing.

The present General Contract Corp. had 2,205,818 common shares outstanding as of Sept. 30, 1957, in addition to three issues of convertible preferred stock.

The eight banks, now owned by General Contract and which will continue to be owned under the renamed General Baneshares Corp., are Bank of St. Louis, Bank of Benton, Benton, Ill., Jefferson-Gravols Bank, St. Louis, Bank of Zeigler, Zeigler, Ill., Illinois State Bank of Quincy, Ill., Commercial & Industrial Bank, Memphis, Northwestern Bank & Trust Co., St. Louis, and Baden Bank, St. Louis.—V. 186, p. 2474.

#### General Motors Acceptance Corp.—Debentures Offered

A nationwide underwriting group headed by Morgan Stanley & Co. and comprising 233 investment firms on Feb. 19 placed on the market a new issue of \$150,000,000 21-year 4% debentures. The debentures, which mature on March 1, 1979, were priced at 98 1/2% and accrued interest, to yield approximately 4.10%. This offering was oversubscribed and the books closed.

The new debentures are not redeemable before March 1, 1963. On and after that date the company may, at its option, redeem the debentures at 102% if redeemed before March 1, 1964, and thereafter at prices decreasing to the principal amount on and after March 1, 1971. However, there is a special provision for redemption at lower redemption prices in the event of stipulated declines in aggregate General Motors Acceptance Corp. non-subordinated United States indebtedness.

PROCEEDS—The net proceeds from the sale of the debentures will be added to the general funds of the company and will be available for maturing debt or for the purchase of receivables. Such proceeds may be applied initially to the reduction of short-term borrowings.

BUSINESS—GMAC finances the distribution of new products manufactured by General Motors to dealers for resale and finances such dealers' retail instalment sales of new products as well as used units of any make. The financing of automotive vehicles comprised 98% of the dollar volume of receivables purchased in 1957.

Notes and bills receivable, after deducting unearned income and loss reserves, held by the company at Dec. 31, 1957, amounted to \$4,168,092,000, compared with \$3,850,046,000 at Dec. 31, 1956.

Total GMAC indebtedness at Dec. 31, 1957, was \$3,739,369,000. This total included: due within one year, \$1,498,800,000; due subsequent to one year, \$1,865,569,000; subordinated indebtedness, \$375,000,000.

CONTROL—All of the outstanding capital stock of GMAC is owned by General Motors Corp. Total capital stock and surplus at the year-end amounted to \$273,832,000.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding

Notes, loans, and debts, payable:

	\$	\$
Due within one year:		
United States	1,308,119,000	
Canada	141,473,951	
Other countries	49,207,101	
Due subsequent to one year:		
United States:		
2 1/2% debts., due June 15, 1959	100,000,000	
3% debts., due April 1, 1960	50,000,000	
3 1/2% debts., due July 1, 1960	50,000,000	
3 1/2% debts., due Sept. 15, 1961	150,000,000	
4 1/2% debts., due May 15, 1962	75,000,000	
2 1/2% notes, due March 1, 1963	25,000,000	
3% notes, due March 1, 1963	100,000,000	
2 1/2% debts., due July 15, 1964	75,000,000	
3% debts., due July 15, 1969	75,000,000	
3 1/2% debts., due Mar. 15, 1972	200,000,000	
4% notes, payable June 1, 1970 to 1973	200,000,000	
3 1/2% notes, due Oct. 1, 1974	50,000,000	
3 1/2% debts., due Sept. 1, 1975	200,000,000	
3 1/2% notes, payable Aug. 1, 1975 to 1976	150,000,000	
4% debts., due Aug. 15, 1977	100,000,000	
4% notes, due Sept. 1, 1978	50,000,000	
4% debts., due March 1, 1979	150,000,000	
3 1/2% notes, payable April 1, 1977 to 1980	100,000,000	

Canada:	Amount	Amount
6% notes, due Jan. 7, 1959	2,000,000	Stein Bros. & Boyce
6 1/4% notes, due Oct. 8, 1959	2,000,000	400,000
3 1/4% notes, due May 1, 1961	6,000,000	Stern Brothers & Co.
4% debts., due June 1, 1964	15,000,000	Stern, Frank, Meyer &
3 1/2% notes, due May 1, 1966	6,000,000	125,000
4 1/2% debts., due Jan. 15, 1968	25,000,000	Fox
4 1/2% debts., due Dec. 15, 1969	25,000,000	Stifel, Nicolaus & Co., Inc.
5 1/4% debts., due Dec. 1, 1976	15,500,000	150,000
6 1/4% debts., due Nov. 15, 1977	15,000,000	Stillman, Maynard & Co., Inc.
Other countries	25,069,034	200,000
Subordinated indebtedness (U. S.):	125,000,000	125,000
3 1/2% sub. notes, due Nov. 1, 1959	125,000,000	125,000
3 1/2% sub. notes, due June 15, 1973	20,000,000	125,000
4% sub. note, due June 15, 1975	25,000,000	125,000
3 1/2% junior sub. notes, due April 1, 1967	15,000,000	125,000
4% junior sub. note, due April 1, 1967	35,000,000	125,000
3 1/2% junior sub. notes, due April 1, 1973	30,000,000	125,000
4% junior sub. notes, due April 1, 1973	100,000,000	125,000
4 1/2% junior sub. note, due April 1, 1973	25,000,000	125,000
Pfd. stk. (\$100 par value) 4% cum.	500,000 shs.	125,000
Common stock (\$100 par value)	1,000,000 shs.	125,000
*Includes \$150,000,000 4% debentures due July 1, 1958. Issued Jan. 3, 1958, under delayed delivery contract.	1,000,000 shs.	125,000
NOTE—All securities issued in countries other than the United States are payable in local currencies.		
UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, in the respective amounts set forth below, an aggregate of \$150,000,000 principal amount of debentures:		
Morgan Stanley & Co. \$9,450,000	Granberry, Marache & Co.	Amount
A. C. Allyn & Co. Inc. 900,000	\$300,000	Stein Bros. & Boyce
Almstedt Brothers 125,000	309,000	400,000
American Securities Corp. 750,000	300,000	Stern Brothers & Co.
A. E. Ames & Co., Inc. 400,000	1,350,000	Stern, Frank, Meyer &
Anderson & Strudwick 125,000	1,350,000	125,000
Arnold and S. Bleichroeder, Inc. 150,000	200,000	Fox
Auchincloss, Parker & Redpath 400,000	3,000,000	Stifel, Nicolaus & Co., Inc.
Bache & Co. 600,000	3,000,000	125,000
Bacon, Whipple & Co. 400,000	3,000,000	125,000
Robert W. Baird & Co., Inc. 600,000	3,000,000	125,000
James S. Baker & Co. 125,000	3,000,000	125,000
Baker, Watts & Co. 125,000	3,000,000	125,000
Ball, Burge & Kraus 750,000	3,000,000	125,000
Barret, Fitch, North & Co. 400,000	3,000,000	125,000
J. B. Barth & Co. 125,000	3,000,000	125,000
Bartow Leeds & Co. 125,000	3,000,000	125,000
Bateman, Eichler & Co. 125,000	3,000,000	125,000
Baxter & Co. 150,000	3,000,000	125,000
Bear, Stearns & Co. 1,000,000	3,000,000	125,000
A. G. Becker & Co. Inc. 900,000	3,000,000	125,000
William Blair & Co. 400,000	3,000,000	125,000
Blair & Co. Inc. 1,000,000	3,000,000	125,000
Blunt Ells & Simmons 400,000	3,000,000	125,000
Blyth & Co., Inc. 3,000,000	3,000,000	125,000
Boettcher and Co. 130,000	3,000,000	125,000
Bosworth, Sullivan & Co., Inc. 150,000	3,000,000	125,000
Space Corp. 200,000	3,000,000	125,000
Johnston, Lemon & Co. 300,000	3,000,000	125,000
Brown, Lisle & Marshall 125,000	3,000,000	125,000
Brush, Slocumb & Co., Inc. 125,000	3,000,000	125,000
Burke & MacDonald, Inc. 125,000	3,000,000	125,000
Burnham and Co. 125,000	3,000,000	125,000
Burns Bros. & Denton, Inc. 300,000	3,000,000	125,000
Central National Corp. 200,000	3,000,000	125,000
Chace, Whiteside & Winslow, Inc. 150,000	3,000,000	125,000
E. W. Clark & Co. 300,000	3,000,000	125,000
Clark, Dodge & Co. 1,350,000	3,000,000	125,000
Richard W. Clarke Corp. 125,000	3,000,000	125,000
Clayton Securities Corp. 125,000	3,000,000	125,000
Coffin & Burr, Inc. 600,000	3,000,000	125,000
C. C. Collings & Co., Inc. 125,000	3,000,000	125,000
Julien Collins & Co. 300,000	3,000,000	125,000
Cooley & Co. 400,000	3,000,000	125,000
Courts &amp		

**General Waterworks Corp. (& Subs.) — Sets New Records**

	1957	1956
Period End. Dec. 31—		
Gross revenues	\$10,633,189	\$9,433,275
Net income from operations	1,306,074	1,097,972
Profit on sale of property	263,653	113,404
Net income	\$1,569,727	\$1,211,376
Preferred dividends	288,361	223,683
Balance for common	\$1,281,366	\$987,693
Net income per average preferred share	\$27.46	\$27.22
Net income per average common share	\$1.46	\$1.25
Average number common shares	879,587	791,422
—V. 187, p. 455.		

**Georgia RR.—Earnings**

	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	\$619,040	\$763,378
Railway oper. expenses	594,129	627,768
Net revenue from rail-way operations	\$24,911	\$135,616
Net ry. oper. income	9,253	142,521
—V. 187, p. 227.		

**Georgia Southern & Florida Ry.—Earnings**

	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	\$1,542,897	\$855,841
Railway oper. expenses	147,724	147,351
Net revenue from rail-way operations	\$1,395,173	\$708,490
Net ry. oper. income	1,132,143	493,117
—V. 187, p. 327.		

**Glassheat Corp., New York, N. Y.—Files With SEC**

The corporation on Feb. 12 filed a letter of notification with the SEC covering 150,000 shares of class A common stock (par 10 cents) to be offered at \$2 per share, through James Anthony Securities Corp., New York, N. Y. The proceeds are to be used for general corporate purposes.

**Goodyear Tire & Rubber Co.—New Product**

Announcement of a new plastic, Videne, and plans for construction of a \$9,000,000 plant at Apple Grove, W. Va., to manufacture the material were made on Feb. 13 by E. J. Thomas, President.

Described as a completely new polyester laminating film that can be adhered under heat and pressure to a wide variety of end products in a number of industries, Mr. Thomas said that the material will set off a chain reaction of new plant construction by Goodyear suppliers and customers amounting "to additional millions of dollars." The new Goodyear plant, located on a 300-acre tract, will be a five-story structure occupying approximately 100,000 square feet of floor space. Engineering plans are being completed and the facility is expected to be in full production by early spring of next year.

Videne A will be produced for direct or stretch-laminating applications in the textile, metal, wood, paper, plastic, automotive and packaging fields, and as a special wrap (Videne TC) for machine packaging of meat and other food products.

Mr. Thomas said that applications of the plastic laminating material can be considered "unlimited."—V. 187, pp. 455 and 327.

**Grand Union Co.—Opens New Market**

The company on Feb. 12 opened a modern new supermarket in Essex Junction, Vt. It is the second store to be opened by the company so far in 1958 and brings to 18 the number of Grand Union markets in Vermont.

The new supermarket brings to 361 the number of markets operated by the food chain in ten eastern states, the District of Columbia and Ontario, Canada.—V. 187, p. 677.

**(W. T.) Grant Co.—January Sales Higher**

	1958—Month—1957	1958—12 Mos.—1957
Sales	\$20,612,452	\$19,513,437
—V. 187, p. 327.	\$406,334,855	\$380,915,043

**Grayson-Robinson Stores, Inc.—January Sales Up**

	1958—Month—1957	1958—6 Mos.—1957
Sales	\$2,030,896	\$1,996,620
—V. 187, p. 327.	\$22,858,387	\$22,295,427

**Great Atlantic & Pacific Tea Co.—Public Offering Expected Soon**

A definite decision on some plan that would give the public participation in the ownership of the voting stock of this company appears likely within the next month, it was reported on Feb. 19.

All the voting stock now is held by descendants of the founder and by a charitable foundation.

In recent weeks meetings have been held by the heirs or their legal representatives to consider various plans that would turn this company, one of the last of the privately held corporate giants, into a publicly held company.

Although the heirs still have to agree on a method of making a public offering of the voting shares, they are said to be in general agreement that such an offering should be made. Meetings of these heirs are reported to have been harmonious.—V. 184, p. 1913.

**Great Northern Ry.—Earnings**

	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	\$18,912,052	20,588,197
Railway oper. expenses	16,316,630	17,414,246

	1957—Month—1956	1957—12 Mos.—1956
Net revenue from rail-way operations	2,595,422	3,173,951
Net ry. oper. income	1,308,957	1,806,415
Net income	2,574,565	3,094,447

**Green Bay & Western RR.—Earnings**

	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	\$404,750	\$360,227
Railway oper. expenses	308,026	216,389

	1957—Month—1956	1957—12 Mos.—1956
Net revenue from rail-way operations	\$6,724	\$143,833
Net ry. oper. income	18,891	98,411

**Greenfield Tap & Die Corp.—Merger Approved**

See United Drill & Tool Corp. below.—V. 187, p. 327.

**Gulf Oil Corp.—Denies Report of Port Arthur Shutdn**

This corporation on Feb. 13 strongly denied reports in some publications indicating that it plans to shut down its Port Arthur, Texas refinery by May.

Facts of the matter are that, at a Louisiana proration hearing on Feb. 12, Gulf said "our own refinery runs in the Gulf coast are down appreciably due to the demand for products not having increased as generally estimated. On top of this situation, our big still at Port Arthur, which processes 120,000 barrels per day of crude, will be down for repairs during the entire month of May."

In connection with this statement that refinery runs in the Gulf coast are down appreciably, Gulf said runs have been reduced by approximately 8% at its Port Arthur plant.

In addition, the company stated that the repairs to the crude distillation unit are normally done on an annual basis and the

shutdown of this unit for inspection and overhaul is in keeping with established practice. The company contemplates returning the unit to operation in the early part of June.

The company further said that its present reduction in runs and plans for the overhaul of the distillation unit do not contemplate any reduction in the work force at Port Arthur.—V. 187, p. 775.

**Gulf Power Co.—Bonds Offered**—Public offering of \$8,000,000 4% first mortgage bonds due Feb. 1, 1988 was made on Feb. 21 by a group of underwriters headed by Merrill Lynch, Pierce, Fenner & Beane; Salomon Bros. & Hutzler; and Drexel & Co. The bonds were priced at 101.404% and accrued interest, to yield 3.92% to the purchaser. Award of the issue was won by the group at competitive sale on Feb. 20 on a bid of 100.66%.

Other bids for the bonds, also specifying a 4% coupon were received from: Eastman Dillon, Union Securities & Co., 100.554; Equitable Securities Corp., 100.36; Kidder, Peabody & Co. and White, Weld & Co. (Jointly), 100.229; Blyth & Co., Inc., 100.084; and Halsey, Stuart & Co. Inc., 99.659.

The new bonds will be redeemable at regular redemption prices ranging from 105.41% to par, and at special redemption prices exceeding from 101.404% to par, plus accrued interest in each case.

**PROCEEDS**—Net proceeds from the financing and from funds to be received in 1958 from the sale of additional common shares to its parent organization The Southern Co. will be applied by Gulf Power toward the cost of its construction program and to the repayment of short-term bank loans incurred in connection with the program.

**BUSINESS**—Gulf Power is engaged within the northwestern portion of Florida, in the generation, purchase and sale of electric energy in 64 communities, as well as in rural areas. It also sells at wholesale electricity to a non-affiliated utility and 4 rural distributing cooperative associations.

**EARNINGS**—For the 12 months ended Sept. 30, 1957, the company had electric revenues of \$18,867,000 and net income of \$3,045,000.

**UNDERWRITERS**—Other members of the offering syndicate are: Farnestock & Co.; H. Hentz & Co.; Adams & Peck; Joseph Walker & Sons; Halle & Stierlitz; Hettleton & Co.; and Supine, Yeatman, Mosley Co., Inc.—V. 187, p. 776.

**Gulf States Utilities Co.—Preferred Stock Offered**—An underwriting group headed by Lee Higginson Corp. on Feb. 19 offered publicly a new issue of 75,000 shares of \$5 dividend preferred stock (par \$100) at \$102.25 per share, plus accrued dividends from Dec. 15, 1957—a yield of approximately 4.89%. The offering was oversubscribed and the books closed. The underwriters won the issue at competitive sale Feb. 18 on a bid of \$100.5199 per share.

Four other bids, all naming a \$5 dividend, were received as follows: Stone & Webster Securities Corp., \$100.41 a share; Kuhn, Loeb & Co. and Salomon Bros. & Hutzler, jointly, \$100.269; Lehman Brothers and Equitable Securities Corp., jointly, \$100.139, and Glore, Forgan & Co. and W. C. Langley & Co., jointly \$100.069.

The shares being offered will be redeemable at prices ranging from \$102.85 per share if redeemed before Feb. 1, 1963, to \$104.25 per share if called on or after Feb. 1, 1968.

**PROCEEDS**—Net proceeds from the issue will be used by Gulf States to pay \$7,500,000 of short-term notes issued for construction purposes.

**BUSINESS**—Gulf States Utilities generates, transmits, distributes and sells electric energy in portions of Texas and Louisiana. The service area comprises approximately 28,000 square miles, and contains a population of about 905,000. The company also conducts a steam products business and sells natural gas in the Baton Rouge, La. area.

**EARNINGS**—Operating revenues for the 12 months ended Oct. 31, 1957 were \$60,842,000 and net income before preferred dividends was \$11,939,000. Comparable figures for the calendar year 1956 were \$56,122,000 and \$11,075,000, respectively.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
First mtge. bonds (issuable in ser.)	\$200,000,000	\$27,000,000
23 1/2% series due 19		

250,000 in long-term debt; 220,000 shares of cumulative preferred stock, par \$100; and 1,400,000 shares of common stock.

**UNDERWRITERS**—The names of the purchasers of the new bonds and the respective principal amounts of new bonds to be purchased by them are set forth below:

Eastman Dillon, Union Securities & Co.	\$750,000
Goldman, Sachs & Co.	2,000,000
White, Weld & Co.	2,000,000
Allen & Co.	1,500,000
A. G. Becker & Co. Inc.	1,500,000
Equitable Securities Corp.	1,500,000
Ladenburg, Thalmann & Co.	1,500,000
Francis I. duPont & Co.	1,250,000
Lee Higginson Corp.	1,000,000
Dean Witter & Co.	1,000,000
Tucker, Anthony & R. L. Day	900,000
Burns Bros. & Denton, Inc.	750,000

See also V. 187, p. 776.

#### Indianapolis Power & Light Co.—Registers With SEC

This company on Feb. 14 filed a registration statement with the SEC covering \$8,000,000 of first mortgage bonds, due 1966, to be offered for public sale at competitive bidding.

Net proceeds will be used to repay short-term bank borrowings of \$4,500,000 incurred for construction of utility plant and the balance will be applied to the company's construction program. Construction expenditures for the years 1958-61 period are estimated at approximately \$12,675,000 for 1958, \$12,413,000 for 1959, \$18,769,000 for 1960, and \$8,448,000 in 1961 or \$52,305,000 in the aggregate.—V. 186, p. 730.

#### Industrial Processes Inc., Aberdeen, Wash.—Files With Securities and Exchange Commission

The corporation on Feb. 4 filed a letter of notification with the SEC covering 490 shares of common stock, of which 230 shares are to be offered to creditors in cancellation of indebtedness in amount of \$23,000, and 269 shares are to be offered to stockholders at par (\$100 per share). No underwriting is involved. The proceeds are to be used to install and assemble a wheat washer solids recovery system.

#### Insurance Co. of North America—New Records

Premiums written by North America Companies in 1957 topped the 1956 figures by nearly 12%, rising from \$288,391,000 to \$322,733,900.

John A. Diemand, President announced that the fire and marine companies (Insurance Co. of North America and Philadelphia Fire & Marine Insurance Co.) wrote \$197,015,000, a 12% increase over last year's \$175,832,000. Indemnity Insurance Co. of North America wrote \$125,723,600 for an 11% increase over the \$112,559,000 written in 1956.

Investment income before taxes for the North America group was \$26,478,000, up 5.3% from last year's \$25,155,000.

Net operating income for the group was \$15,114,000, down \$5,120,000 from 1956.

Consolidated assets at market values as of Dec. 31, 1957, were \$867,392,000, an increase of \$9,900,000, or 1.2%, over 1956.

Policyholders' surplus on a consolidated basis (capital, stated surplus and voluntary reserve) totaled \$399,625,000 at the year's end, a decrease from last year of \$36,842,000 or 8.9%.—V. 186, p. 2370.

#### International Bank, Washington, D. C.—Debentures Sold Privately

The directors on Feb. 17 authorized and placed by private sale an issue of \$4,000,000 of five-year 5% debentures, convertible after Dec. 31, 1958, into common stock of the Bank at \$10 per share.

George Olmsted, President, stated that the proceeds of the sale of the debentures would be used to purchase stock of Hawkeye-Security Insurance Co. and United Service Life Insurance Co. and securities of Oceanic Trading Co., Inc., and its subsidiary, Landair Associates Corp., Inc., the latter a substantial holder of the common stock of The Equity Corp. With the sale of the debentures, the assets of International Bank now exceed \$11,000,000.—V. 186, p. 6.

#### International Paper Co.—Litigation Expected to Be Settled—Buys Certain Cutting Rights

This company and Harbor Plywood Corp., on Feb. 14 announced that an agreement has been signed providing for final settlement of all litigation pending between the two companies.

The settlement disposes finally of the suit instituted nearly two years ago by Harbor Plywood against the former Long-Bell Lumber Co., prior to that company's merger with International Paper in November, 1956. It was stated today that International has agreed to pay Harbor Plywood \$2,000,000 in connection with this settlement.

In addition, the two companies announced that International is purchasing from Harbor Plywood long-term cutting rights on 27,000 acres of land, known as the Peterman Tract on the Lewis River, owned by the Northern Pacific Ry. in the State of Washington, together with 700 acres of land directly owned by Harbor Plywood. The acquisition considerably improves International's timber supply in the area supporting the Long-Bell Division's operations at Longview, Wash.

Harbor Plywood officials stated that the sale of the Peterman Tract cutting rights will not affect the company's operation of its Aberdeen plant and other manufacturing operations or its distributing facilities throughout the country, all of which will be continued as heretofore.

Of the \$2,000,000 paid in connection with settlement of the suit, \$750,000 plus legal and other expenses still to be determined will be applied to reduce the number of unissued International Paper common shares reserved under the Certificates of Contingent Interest which former Long-Bell stockholders received on the merger. Under the merger terms, 50,000 unissued shares of International common were so reserved pending conclusion of both the Harbor Plywood lawsuit and the determination of possible additional Federal tax liabilities against Long-Bell for the years 1942 through 1949 and for 1952. Any shares remaining after both matters are finally settled will be delivered pro rata to holders of the Certificates of Contingent Interest. No date can yet be set as to when the tax matter may be settled.—V. 186, p. 1842.

#### International Rys. of Central America—Earns. Lower

Month of January—

1958	1957	
Railway operating revenues	\$1,404,265	\$1,610,404
Net revenue from railway operations	159,788	351,772
Income available for fixed charges	76,985	199,471
Net income	58,220	177,245

—V. 186, p. 46.

#### Interstate Department Stores, Inc.—January Sales Up

Period End. Jan. 31—

1958—Month	1957	1956—12 Mos.	1957	
Sales	\$3,900,113	\$3,647,196	\$66,638,362	\$67,184,603

—V. 187, p. 145.

#### Interstate Finance Corp., Evansville, Ind.—Places Notes Privately

This corporation has placed a \$3,000,000 issue of senior notes due 1970 with six insurance companies, it was announced on Feb. 18. Participants were: Mutual Life Insurance Co. of New York, \$1,200,000; John Hancock Mutual Life Insurance Co., \$750,000; Lincoln National Life Insurance Co., \$500,000; Indianapolis Life Insurance Co. and Equitable Life Insurance Co. of Iowa, each \$200,000; and Lutheran Mutual Life Insurance Co., \$150,000. The financing was arranged through Dean Witter & Co. acting as agent for the borrower.

The proceeds will be added to working capital. The corporation has been in business since 1920. The firm is engaged in the small loan and retail sales phases of the installment credit business. The

company operates 111 branch offices; in Indiana, Illinois, Kansas, Kentucky, Virginia, Tennessee and Missouri.—V. 182, p. 2130.

#### Interstate Securities Co.—Reports Smaller Profits

Net income for the quarter ended Jan. 31, 1958 was \$331,110, equal after preferred dividends to 45 cents a share on the outstanding 660,000 shares of common, compared with \$376,323, or 56 cents a share on 600,000 shares outstanding a year ago. A 10% stock dividend accounted for the 60,000 share increase.

Gross income was \$2,722,999, compared with \$2,548,155 a year ago.

Total volume of loans made was \$33,759,129, compared with \$30,375,352. Notes receivable were \$68,091,293, against \$62,917,300, a gain of 8%.

Delinquencies have not increased but collection efforts have been intensified, Mr. Hudson said. Credit loss provisions and other reserves increased for the quarter from \$241,220 to \$475,120.

The company will benefit from the recent reduction in the prime rate, Mr. Hudson said. Bank borrowings Jan. 31 totaled \$40,725,000 and 77.4% of the lines of credit were in use on that date.

Approximately \$600,000 of receivables were recently purchased with the acquisition of loan offices at Hutchinson and at Miami.

Indications are that earnings in the current quarter ending April 30 will be close to those achieved in the first quarter, and an improvement is likely for the last half of the fiscal year. J. Frank Hudson, Board Chairman, said on Feb. 10. Volume of business and net earnings for the fiscal year ending Oct. 31 should be good, he added.—V. 186, p. 2577.

#### Iowa-Illinois Gas & Electric Co.—Bids March 5

The company will up to 10:30 a.m. (CST) on March 5 receive at The First National Bank of Chicago, 38 South Dearborn St., Chicago, Ill., bids for the purchase of it of \$9,000,000 convertible debentures due March 1, 1968. See also V. 187, p. 677.

#### Isthmus Steamship & Salvage Co. Inc.—Stock Offered

—Robert L. Ferman & Co., Washington, D. C., on Feb. 11 offered publicly an issue of 150,000 shares of common stock (par 10¢) at \$2 per share on a best-efforts basis.

**PROCEEDS**—The net proceeds are to be used to purchase a vessel and for working capital, including leasing salvage equipment, dock space, etc.

The company will escrow funds received from the sale of these securities with the Atlantic National Bank of West Palm Beach, Fla., until the minimum of \$90,000 aggregate net proceeds is secured. If, within ninety days from the offering date, the minimum amount is not sold, all funds will be returned to the purchasers less commissions due the underwriter.

The immediate intention of the board of directors, assuming the entire issue is sold, is to purchase a 1,500 to 2,000 deadweight tons vessel, an oil burner, completely equipped, on which the company is in negotiation.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding Common stock (par 10 cents) 1,000,000 shs. 283,000 shs.

**BUSINESS**—The company was incorporated in Delaware on March 8, 1956, for the purpose of engaging in the business of salvaging the cargo of sunken ships and the general steamship business. The company's executive office is at 1214 Ainsley Building, Miami, Fla. It also maintains an office at 100 West Tenth St., Wilmington, Del.

On Dec. 31, 1956, the officers and directors of Isthmus Steamship Co., S. A., transferred all assets, properties, titles, rights, interests, and all items of value to the present company in exchange for its capital stock.

The company has conducted extensive research which reveals that it appears feasible for the company to obtain title or contracts to salvage approximately sixty ships which have valuable cargoes, said ships lying in less than 100 feet of water. The extension of these operations is contingent on funds being available for that purpose.

The company is negotiating with foreign ship brokers to purchase a foreign flag vessel. Terms of purchase include transfer of registry to Panama or Honduras flag.—V. 187, p. 677.

#### Jewel Tea Co. Inc. (& Subs.)—January Sales Up

4 Weeks Ended Jan. 25—

1958	1957	
Net sales	\$32,909,289	\$31,669,583

—V. 187, p. 456.

#### Kaiser Steel Corp.—Sales Increased—Net Profit Off

Year Ended Dec. 31—

1957	1956	
Net sales	\$208,307,615	\$201,489,824
Earnings before Federal taxes on income	30,738,507	35,626,862
Federal taxes on income (estimated)	9,200,000	12,055,000

Net earnings 21,438,507 23,571,852

Earnings per share on common stock \$5.91 \$6.57

\* Based on 3,249,500 shares of common stock in 1957 and 3,246,500 shares of common stock in 1956.

**NOTES**—For the three months ended Dec. 31, 1957, net earnings were \$3,085,000 or 78 cents per common share. For the same three months in 1956, net earnings were \$1,960,000 or \$1.35 per common share.

In the last half of 1957, earnings were adversely affected by higher depreciation and interest charges, declining steel demand, and the unavoidable interference with operations arising from construction activity at the Fontana, Calif., steel mill in connection with the company's expansion program.

Net earnings benefited from savings resulting from an agreement to file consolidated income tax returns with Kaiser Industries Corp. in the amount of \$5,350,000 in 1957 and \$5,390,000 in 1956.—V. 187, p. 456.

#### Kalamazoo Vegetable Parchment Co. (& Subs.)—Earnings Off

Three Months Ended Dec. 31—

1957	1956	
Net sales	\$14,150,323	\$14,446,230
Profit before income taxes	1,483,850	1,932,671
United States & Canadian taxes on inc. (est.)	762,973	999,934

Net earnings \$720,877 \$932,737

Net earnings per share (903,577 shares) \$0.80 \$1.03

#### Kansas, Oklahoma & Gulf Ry.—Earnings

Period End. Dec. 31—

1957—Month	1956	1957—12 Mos.		
Railway oper. revenue	\$465,413	\$394,054	\$5,025,488	\$5,046,377
Railway oper. expenses	284,749	203,056	3,010,327	3,181,269

Net revenue from railway operations \$180,664 \$190,993 \$2,015,161 \$1,865,103

Net ry. oper. income 105,125 74,863 812,262 713,976

—V. 187, p. 328.

#### Kansas Power & Light Co.—Plans Financing

The company plans to issue \$10,000,000 of first mortgage bonds to help defray part of its \$11,500,000 1958 construction program. Balfour Beatty, President, announced on Feb. 14. The company, he said, expects to file a registration statement with the Securities and Exchange Commission covering the new financing before Spring.

In October, 1954, the company announced private placement of a \$10,000,000 issue of 3½% bonds, due 1984.—V. 185, p. 626.

#### (Julius) Kayser & Co.—Proposed Merger

The stockholders will vote April 15 on approving the merger into this company of Chester H. Roth Co. Inc.

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to vote the proxies for the stock as he deemed wise, passed a resolution authorizing a majority of the trustees to determine how the proxies would be voted at the annual meeting on May 13.

This move was led by Harold H. Helm, who is also a director of F. W. Woolworth & Co.; G. Keith Funison, President of the New York Stock Exchange; Frank M. Folsom, R. C. A. executive; and Paul L. Trost, contractor and unsuccessful Republican candidate for Governor of New Jersey. Other trustees opposing Mr. Kress are: A. J. Sordino, Wilkes-Barre, Pennsylvania contractor; A. C. Campbell, retired Metropolitan Life Insurance Co. Vice-President, and Dr. F. D. Murphy, Chancellor of the University of Kansas.

The Federal Trade Commission is presently investigating the conflict of interest on Mr. Helm's part because of his dual association with Kress and Woolworth, competitors in the variety field.

Mr. Kress went on to state that action taken by the trustees, and that which the trustees propose to take in the affairs of the Kress company, would endanger the tax-exempt status of the Foundation. He also warned that he had been advised by counsel that it would be "improper and unlawful for the Foundation to spend any of the Foundation's funds to engage in a proxy contest. I will resist any such attempt," he said.—V. 187, p. 374.

#### Kroger Co.—January Sales Higher

Four Weeks Ended Jan. 25— 1958 1957  
Sales \$135,124,449 \$120,035,915  
—V. 187, p. 328.

#### Lake Superior & Ishpeming RR.—Earnings

Period End. Dec. 31— 1957—Month—1956 1957—12 Mos.—1956  
Railway oper. revenue \$3,049 \$102,619 \$5,645,057 \$3,206,398  
Railway oper. expenses 314,122 338,843 3,363,124 3,654,333  
Net rev. from railway operations \$223,473 \$236,224 \$2,261,913 \$2,152,065  
Net ry. oper. income \$10,554 \$7,906 1,117,624 1,188,443  
\*Deficit.—V. 187, p. 328.

#### Lane Bryant, Inc.—January Sales Up

Month of January— 1958 1957  
Sales \$4,580,417 \$4,432,011  
—V. 187, p. 328.

#### Lee Rubber & Tire Corp.—Earnings Show Gain

Year Ended Oct. 31— 1957 1956  
Net sales \$48,601,093 \$46,581,943  
Profit before income taxes 3,646,981 3,404,500  
Provisions for Federal income taxes (estimated) 1,844,400 1,791,700  
Net profit \$1,762,581 \$1,612,800  
Common dividends paid 1,188,373 1,192,144  
Capital shares outstanding 843,512 850,094  
Earnings per common share \$2.09 \$1.90  
—V. 178, p. 1779.

#### Lehigh & New England RR.—Earnings

Period End. Dec. 31— 1957—Month—1956 1957—12 Mos.—1956  
Railway oper. revenue \$404,861 \$572,158 \$7,640,571 \$8,315,595  
Railway oper. expenses 532,352 557,287 6,684,648 6,656,598  
Net revenue from railway operations \$127,491 \$14,871 \$955,923 \$1,658,907  
Net ry. oper. income 1,067 144,687 1,758,060 2,001,511  
\*Deficit.—V. 187, p. 46.

**(Eli) Lilly & Co., Inc.—Secondary Offering**—A secondary offering of 6,000 shares of class B common stock (par \$5) was made on Feb. 19 by Blyth & Co., Inc., at \$64.50 per share, with a dealer's concession of \$1.10 per share. It was completed.—V. 186, p. 1848.

**Ling Electronics, Inc., Los Angeles, Calif.—Merger**  
Merger of this corporation and Ling Industries, Inc. of Dallas, Texas, has been approved by the stockholders of both companies, according to an announcement issued Feb. 15 by James J. Ling, Board Chairman, and consolidation of the companies will be effected upon the issuance of a definitive permit by the Commissioner of Corporations of the State of California.

In excess of 60% of the stock voted approved the merger, according to Mr. Ling.

The Electronics company has 900,800 shares of common stock outstanding while 1,100,000 shares of Industries stock are outstanding.

Ling Electronics will be the surviving corporation under the merger. Companies included in the group in addition to Ling Electronics are American Microwave, Grady-Ling Electric, Electronic Wire and Cable, Lingoe Peatly, Electron Corp., and Ling Electric.—V. 187, p. 456.

#### Littton Industries Inc.—Sales and Earnings Rise

Six months' earnings of \$1,602,000 on sales of \$39,902,000 were announced on Feb. 18 by Charles S. Thornton, President, for Littton Industries and subsidiaries. After allowance for dividends on outstanding preferred stock, six months' earnings per share of common stock outstanding amounted to \$1.05, an increase of 48% over the 71 cents realized in the same period last year.

The company had 1,678,987 shares outstanding at the end of the period, which included shares issued for acquisitions, for conversion of 100% of the original preferred stock, and for conversion of all but \$1,002,000 of the company's outstanding convertible debentures.

"The increase in the sales and earnings of the company for the last six months of the current fiscal year reflect the continued growth and expansion of the Littton organization and developments, as well as the addition of the Monroe Calculating Machine Co.," Mr. Thornton stated.

The company reported for the same six months' period last year sales of \$12,462,000 and earnings of \$811,000 or 71 cents a share on the 1,132,345 shares outstanding at that time. "However, in view of the company's acquisition of Monroe, sales and earnings, except on a per share basis, are not directly comparable with the corresponding figures of the like period last year," Mr. Thornton added.

The proposed consolidation of Littton with Aircraft Radio Corp. was still pending at the time of the six months' report.—V. 187, p. 47.

#### Long Island RR.—Earnings

Period End. Dec. 31— 1957—Month—1956 1957—12 Mos.—1956  
Railway oper. revenue \$5,899,984 \$5,417,569 \$6,655,287 \$64,521,707  
Railway oper. expenses 5,302,018 4,627,267 2,335,813 2,193,698  
Net revenue from railway operations \$597,966 \$790,302 \$9,197,404 \$8,992,531  
Net ry. oper. income 24,782 177,271 2,118,326 1,898,048  
—V. 187, p. 329.

#### Louisville & Nashville RR.—Earnings

Period End. Dec. 31— 1957—Month—1956 1957—12 Mos.—1956  
Railway oper. revenue \$20,797,476 21,300,974 245,338,260 248,021,435  
Railway oper. expenses 16,765,616 16,866,492 204,062,815 195,810,854  
Net revenue from railway operations 4,031,660 4,434,482 41,275,445 52,210,581  
Net ry. oper. income 2,397,270 2,382,372 23,828,568 30,687,936  
—V. 187, p. 776.

#### Magnavox Co.—5% Stock Dividend—Sales Increased

R. A. O'Connor, Chairman of the Board, on Feb. 13 announced that after considering the recent record sales and earnings of the company, the directors declared a special 5% stock dividend payable to common stockholders and in addition declared the regular quarterly cash dividends on both the common and preferred stocks. The stock dividend is payable on April 15 to stockholders of record March 21, 1958. The regular quarterly cash dividends of 37 1/2¢ per share on the preferred stock are payable

March 15 to stockholders of record Feb. 25, 1958.

Magnavox sales in the last six months of 1957 were \$48,354,485 compared with sales of \$46,395,187 in the corresponding period of 1956. Net profits after taxes for the six months ended Dec. 31, 1957 amounted to \$2,407,508, equivalent to \$2.54 per share, after preferred dividends, on the 894,195 common shares outstanding at the year end. This compares with a net profit of \$2,276,539 or \$2.39 per share (adjusted) in the similar 1956 period. Net profit before taxes amounted to \$4,792,506, as against \$4,497,539 in the 1956 six months period.

It was also announced that the directors had authorized the filing of an application for the listing of the company's 4% cumulative convertible preferred stock on the New York Stock Exchange. This stock was originally sold in January 1956 and there are presently outstanding 115,169 shares.—V. 186, p. 2312.

#### Maine Central RR.—Earnings

Period End. Dec. 31— 1957—Month—1956 1957—12 Mos.—1956  
Railway oper. revenue \$2,157,398 \$2,281,979 \$26,977,097 \$27,393,729  
Railway oper. expenses 1,852,344 1,808,793 21,815,338 21,190,445

Net revenue from railway operations \$305,064 \$475,186 \$5,161,759 \$6,203,284  
Net ry. oper. income 257,348 230,673 2,145,472 2,600,040  
—V. 187, p. 329.

#### Mangel Stores Corp.—January Sales Higher

Period End. Jan. 31— 1958—Month—1957 1958—12 Months—1957  
Sales \$1,574,591 \$1,459,281 \$39,138,494 \$33,109,650  
—V. 187, p. 678.

#### Manhattan Shirt Co.—Sales and Earnings Decline

Six Months Ended Dec. 28— 1957 1956  
Sales \$18,255,463 \$19,045,672  
Net before income taxes 612,445 1,004,520  
Federal income taxes 318,471 522,350

Net profit \$293,974 \$482,170  
Current assets at Dec. 28 17,626,019 17,915,514  
Current liabilities at Dec. 28 3,434,192 3,844,935  
Common shares 416,218 416,218  
Earnings per common share \$0.70 \$1.15  
—V. 186, p. 1631.

#### Merchant Calculators, Inc.—Reduces Div.—Earns. Off

The directors on Feb. 14 reduced the quarterly dividend to 15¢ per share, payable March 15, 1958, to shareholders of record Feb. 28. This step was taken to conserve cash for general corporate purposes, including the cost to move into the new factory and administration building, which will be completed in August, the announcement said.

At the same time the company announced that net sales on a consolidated basis in 1957 were \$25,561,027 compared with \$27,500,553 on a similar basis in 1956.

Consolidated net income for 1957 before provision for United States and Canadian income taxes and before a substantial nonrecurring special charge was \$1,771,841, which compared to \$4,035,910 on a consolidated basis for 1956.—V. 187, p. 47.

#### Marine Midland Corp.—Reports Record Earnings

The corporation's 29th annual report reviewing operations for 1957 shows that the corporation enjoyed the best earnings record in its history. Consolidated net operating income after taxes was \$15,270,120 or \$1.74 per share vs. \$13,696,606 or \$1.62 a share in 1956 on 497,801 fewer shares of common stock. Dividends paid on the corporation's common stock amounted to 92 1/2 cents per share in 1957. Effective with the dividend paid Oct. 1, 1957, the quarterly dividend was raised to 25 cents per share.

Regarding the banking legislative situation, the report termed as grossly unfair to the Marine Midland banks any further continuation of the present "freeze" on acquisition of new banks by a bank holding company. But even under the "freeze," the Marine Midland banks can continue to expand their banking business with the normal opening of additional offices.

During the year three banks were consolidated into Marine Midland banks. They were The Lake Shore National Bank of Dunkirk into the Chautauqua National Bank of Jamestown, The First National Bank of Remsen into The Farmers National Bank & Trust Co. of Rome, and The Middleville National Bank into The First National Bank of Herkimer.

Deposits during the year increased \$62,290,000 to \$1,941,500,000 of which 69.2% are demand deposits and 30.8% are time deposits. Cash and U. S. Government securities were 46% and loans and mortgages were 57% of total deposits.

Increases in the capital funds during the year were made in six of the Marine Midland banks and totalled \$14,150,020.—V. 187, p. 329.

#### Massey-Harris-Ferguson Ltd.—Plans Expansion

A \$1,000,000 program to expand production at this company's "M" Foundry plant, Brantford, Ont., Canada will start early this Spring, it was announced on Feb. 14 by H. A. Wallace, Vice-President of Manufacturing.

The program will allow the company to produce the large castings for tractors now purchased from outside suppliers, Mr. Wallace said. When completed, the expanded facilities will provide jobs for approximately 150 additional workers.

The current plant is a modern, mechanized foundry of 163,000 square feet which was built in 1945. At present it produces smaller castings for Massey-Harris-Ferguson's farm equipment. Plant additions and changes, to be completed in time for 1959 production, include a new core room, new shipping facilities, enlargement and redesigning of the cleaning room and the installation of new equipment. The larger castings the new facilities will produce include those used for the transmission case and center housing of Massey-Ferguson tractors.

Contracts for the work involved in the new program have not been announced.—V. 186, p. 421.

#### McCrory Stores Corp.—January Sales Off

Month of January— 1958 1957  
Sales \$6,692,377 \$6,767,426  
—V. 187, p. 678.

#### McDonnell Aircraft Corp.—Sales and Earnings Rise

Earnings after taxes were \$4,261,988 on sales of \$210,931,821 for the six months ended Dec. 31, 1957, being the first half of the company's fiscal year 1958, compared with earnings of \$3,862,453 on sales of \$125,545,573 for the first half of fiscal 1957. Earnings after taxes for the full year ended June 30, 1957 were \$9,671,654.

Earnings per share in the first half of fiscal 1958 were \$2.69 on 1,584,790 shares outstanding following the 4% stock dividend on Jan. 1, 1958, compared with \$2.44 per share on the same basis for the first half of fiscal 1957.

The backlog on Dec. 31, 1957 was \$548,154,982, and the amount authorized by the government to be expended against this backlog was \$418,180,017; but all orders are subject to termination at the convenience of the government.

On Dec. 31, 1957 the payroll listed 34,711 workers.—V. 186, p. 2313.

#### (Arthur G.) McKee & Co.—Earnings Show Gain

H. R. Moorhouse, Executive Vice-President and Treasurer, on Feb. 1 said: "Consolidated net profit of the company and its subsidiaries, after allowance for all taxes, was approximately \$3,364,125 for 1957. This amount is equivalent to \$6.55 a share on 513,607 common shares outstanding on Dec. 31, 1957, compared with consolidated net profit of \$2,062,860, or \$4.04 a share on 510,152 common shares in 1956.

"The backlog of business on Jan. 1, 1958, based on anticipated billings, was substantially the same as at the beginning of 1957."—V. 186, p. 731.

#### McLellan Stores Co.—January Sales Higher

Month of January— 1958 1957  
Sales \$3,549,959 \$3,384,967  
—V. 187, p. 329.

#### Melville Shoe Corp.—January Sales Decreased

4 Weeks & 4 Weeks &  
4 Days End. 5 Days End.  
Feb. 1, '58 Feb. 2, '57  
\$7,173,554 \$7,281,195

#### Mercantile Stores Co. Inc.—January Sales Up

Period End. Jan. 31— 1958—Month—1957 1958—12 Mos.—1957  
Sales \$10,062,000 \$8,394,400 \$15,010,000 \$14,772,000  
—V. 187, p. 329.

#### Meredith Publishing Co. (& Subs.)—Earnings Lower

Six Months Ended Dec. 31— 1957 1956  
Total revenue \$24,110,964 \$24,537,410  
Material, wages and expenses 20,203,961 19,705,523<br

**Midwest Piping Co., Inc.**—Secondary Offering.—A secondary offering of 21,000 shares of common stock (par \$5) was made on Feb. 13 by G. H. Walker & Co. at \$21.75 per share, with a dealer's concession of 90 cents per share. It was completed.—V. 187, p. 329.

**Miller-Wohl Co., Inc.**—January Sales Decreased—

Period End. Jan. 31— 1958—Month—1957 1958—12 Mos.—1956  
Sales \$1,835,927 \$1,975,044 \$21,171,764 \$21,078,318  
—V. 187, p. 329.

**Minneapolis & St. Louis Ry.**—Earnings—

Period End. Dec. 31— 1957—Month—1956 1957—12 Mos.—1956  
Railway oper. revenue \$1,632,178 \$1,614,900 \$22,651,335 \$21,260,864  
Railway oper. expenses 1,464,760 1,385,242 17,318,863 16,608,639  
  
Net revenue from railway operations \$167,418 \$229,658 \$5,332,472 \$4,652,225  
Net ry. oper. income 106,356 101,776 2,021,099 1,357,504  
—V. 187, p. 47.

**Mission Seminary Fund (N. Y.)**—Partial Redemption—

There have been called for redemption on March 1, next, \$18,000 of direct obligation serial notes dated Sept. 1, 1955 at 100% plus accrued interest. Payment will be made at the St. Louis Union Trust Co., St. Louis, Mo.

**Mississippi River Fuel Corp.**—Registers With SEC—

This corporation on Feb. 17 filed a registration statement with the SEC covering \$30,000,000 of 20-year sinking Fund debenture, due 1978, to be offered for public sale through an underwriting group headed by Eastman Dillon, Union Securities & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds from the sale of the debentures will be applied toward the repayment of the company's outstanding bank loans of \$30,000,000. These loans were incurred during 1954-1957 primarily to finance the construction of the company's chemical plant, the company's entry into the drilling mud business, the development of gas and oil production properties, and additions to working capital.—V. 186, p. 1740.

**Monongahela Ry.**—Earnings—

Period End. Dec. 31— 1957—Month—1956 1957—12 Mos.—1956  
Railway oper. revenue \$444,787 \$540,193 \$6,185,028 \$6,474,003  
Railway oper. expenses 342,180 333,323 4,215,486 3,962,499  
  
Net revenue from railway operations \$102,607 \$206,875 \$1,969,542 \$2,491,506  
Net ry. oper. income 63,737 58,967 84,429 895,143  
\* Deficit.—V. 187, p. 47.

**Monsanto Chemical Co.**—New Wells Completed—

See Jacinto Petroleum Corp. and its partners, Lion Oil Co. Division of Monsanto Chemical Co., Murphy Corp., Tennessee Gas Transmission Co., Union Oil & Gas Corp. of Louisiana, Sharples Oil Corp. and American Petrofina, Inc. have announced the completion of the Maracaibo No. and Maracaibo No. 3 as oil wells in Lake Maracaibo, Venezuela.

Both wells are located on Block 575 which consists of approximately 2,000 acres. Completions are in the Miocene formation.

The first well on this block was completed successfully last December.—V. 187, p. 777.

**Montgomery Ward & Co., Inc.**—January Sales Up—

Period End. Jan. 31—Month—1957 1958—12 Mos.—1957  
Sales \$6,329,123 \$52,512,857 1,073,873,488 1,045,767,458  
—V. 187, p. 146.

**Mountain States Telephone & Telegraph Co.**—Earnings—

Period End. Dec. 31— 1957—Month—1956 1957—12 Mos.—1956  
Operating revenues \$19,632,902 \$19,415,981 \$231,861,761 \$209,358,898  
Operating expenses 13,278,947 11,814,804 152,271,084 139,492,103  
Federal income taxes 2,499,700 2,712,206 28,427,243 25,858,492  
Other operating taxes 1,250,788 906,283 17,590,722 14,746,032  
  
Net operating income 2,934,467 2,982,683 33,572,712 29,262,266  
Net after charges 2,549,463 2,701,384 29,144,637 26,307,007  
—V. 187, p. 329.

**(G. C.) Murphy Co.**—January Sales Higher—

Month of January— 1958 1957  
Sales \$11,527,238 \$11,466,659  
COMPARATIVE STATEMENT OF EARNINGS

Year Ended Dec. 31—	1957	1956
Earnings before Federal taxes	\$18,067,566	\$17,919,841
Federal taxes	9,324,000	9,195,000
Net profit	\$8,743,566	\$8,724,841
Dividends	4,525,196	4,525,196
Current ratio	3.39 to 1	3.18 to 1
Working capital	\$36,448,838	\$35,181,292
Earnings per share	\$4.11	\$4.10

Sales for 1957 reached a new high of \$209,226,897, up 1.7% from the 1956 level. With 316 stores in operation at year end, sales per store averaged \$638,946.—V. 187, p. 329.

**(F. E.) Myers & Bro. Co.**—Profit Declines—

Three Months Ended Dec. 31— 1957 1956  
Net income from sales \$377,369 \$1,024,881  
Income before taxes on income 275,055 450,426  
Federal taxes on income (estimated) 138,000 229,000  
  
Net income \$137,005 \$221,428  
Dividends paid 197,829 240,000  
—V. 186, p. 2476.

**National Aviation Corp.**—Rights to Subscribe—

The company plans to offer to its stockholders of record Feb. 27, 1958 the right to subscribe on or before March 13, 1958 for 174,404 additional shares of capital stock (par \$5) at the rate of one new share for each four shares held (with an oversubscription privilege). See also V. 187, p. 777.

**National Pneumatic Co., Inc., Boston, Mass.**—Acquis.

Richard H. Frost, President, on Feb. 19 announced the acquisition by this company of Connecticut Telephone & Electric Corp. of Meriden, Conn., manufacturers of telephone and electronic equipment.

Mr. Frost has been elected Chairman of the Board of the acquired company.

This is the third acquisition in recent years by the National Pneumatic Co. In 1949 the Holtzer-Cabot Electric Co., Boston, Mass., manufacturers of instrument motors and telephone ringing equipment, was acquired, and in 1953 Bright Star Industries, Clifton, N. J., manufacturers of dry batteries and flashlights, was acquired.

**National Shares Corp.**—Herd Elected to Board—

J. Victor Herd has been elected a director of this corporation, according to an announcement made Feb. 18 by Ronald H. Macdonald, President. National Shares Corp. is a closed-end investment company listed on the New York Stock Exchange and managed by the firm of Dominick & Dominick.

Mr. Herd is Chairman and President of the America Fire Insurance Group. He is also a director of Western Electric Co. and a trustee of the Hanover Bank and of The Bank for Savings.—V. 186, p. 321.

**National Shirt Shops of Delaware, Inc.**—Sales Off—

Month of January—	1958	1957
Sales	\$1,006,065	\$1,113,702
—V. 187, p. 146		

**National Supply Co.**—Annual Earnings a Record—

Despite a decline in its fourth quarter business, this company in 1957 reached new records in sales and in net income after taxes.

Sales during 1957 totaled \$300,178,340, compared with \$282,884,044 in 1956. Net income after taxes increased to \$15,307,783, compared with \$15,187,364. Earnings per common share amounted to \$5.20, compared with \$5.13 in 1956.

A. W. McKinney, President, said the company's high volume of export business was an important factor in establishing the new sales record.

The entire increase was achieved during the first nine months. In the fourth quarter, sales were \$70,059,717, compared with \$73,281,966 for the fourth quarter of 1956. Net income after income taxes was \$2,814,751, compared with \$4,169,119. Earnings per common share for the quarter were 94 cents compared with \$1.38.

**To Vote on Merger April 17—**

See Armco Steel Corp. above.—V. 186, p. 2853.

**National Tea Co.**—January Sales Increased—

4 Weeks Ended Jan. 25—	1958	1957
Sales	\$57,764,202	\$46,784,724
—V. 187, p. 777		

**Nehi Corp.**—Reports Lower Profits—

Earnings for the year ended Dec. 31, 1957, amounted to \$1,228,780 after providing \$1,331,000 for Federal and State income taxes; as compared with \$1,315,133 for the year 1956, after providing \$1,470,000 for Federal and State income taxes, making net profit per share \$1.19 in 1957 as compared with \$1.27 (as adjusted for the stock dividend) in 1956, based upon the shares outstanding at close of the year.—V. 186, p. 2372.

**Neisner Brothers, Inc.**—January Sales Slightly Higher

Month of January—	1958	1957
Sales	\$3,790,282	\$3,787,756
—V. 187, p. 146		

**New England Public Service Co.**—Final Notice—

Pursuant to the amended plan for liquidation and dissolution of this company dated Nov. 4, 1952, which, as further amended, was approved by the Securities and Exchange Commission on Feb. 13, 1953, and by the U. S. District Court for the District of Maine, Southern Division, on March 25, 1953, holders of unexchanged certificates for preferred stock, \$7 dividend series and \$6 dividend series, and common stock, and of scrip issued in connection with the plan on Feb. 13 were notified that all certificates for preferred stock, \$7 dividend series and \$6 dividend series, and common stock should be surrendered to Guaranty Trust Co. of New York, liquidation trustee, 140 Broadway, New York 15, N. Y., to receive the distributions as provided in said plan. Scrip for fractional shares of common stock of Central Maine Power Co., Central Vermont Public Service Corp., and Public Service Co. of New Hampshire issued under the plan should be surrendered for payment in cash, as provided therein. Pursuant to the plan, all rights of holders of stock of NEPSICO and of scrip issued under the plan shall expire, and such stock and scrip shall become void and of no further value, at the close of business on April 14, 1958, except the right of the holders of common stock who shall have theretofore surrendered their certificates for exchange to receive the pro rata cash distribution as provided in the plan.—V. 177, p. 1682.

**New England Telephone & Telegraph Co.**—Plans Sale of Debentures in April—

The company on Feb. 19 announced plans to sell \$45,000,000 of 35-year debentures at competitive bidding about April 14.

The company said it will use the proceeds from the new issue for redemption of \$35,000,000 in 4 3/4% debentures, due Jan. 1, 1986, and to repay advances received from American Telephone & Telegraph Co.

The 4 3/4% debentures to be redeemed came to market Jan. 8, 1957, when interest returns for investors were higher than at present. The outstanding securities are redeemable on 30 days' notice at 106.383. EARNINGS FOR DECEMBER AND TWELVE MONTHS

Period End. Dec. 31—	1957—Month—1956	1957—12 Months—1956
Operating revenues	\$27,591,969	\$26,648,391
Operating expenses	20,294,680	18,097,846
Federal income taxes	2,220,982	3,452,464
Other operating taxes	1,854,749	1,553,702
Net operating income	3,221,558	3,544,379
Net after charges	2,344,732	3,408,187

—V. 187, p. 146.

**New Haven Clock & Watch Co.**—Reorganization Completed—

This 137-year-old firm on Feb. 19 began operations under new management when ownership of the company was turned over to new officers and directors, climaxing a year long effort to reorganize the company.

Dr. M. A. Geller is the newly-elected Chairman and Chief Executive Officer of the company.

The reorganization plan, under which the company emerged from Chapter X of the Federal Bankruptcy Act and was transferred Feb. 19 to new management, was approved by U. S. District Judge Robert P. Anderson on Feb. 14, after prior approval by the company's creditors.

Dr. Geller, who returns to the helm of the New Haven Clock & Watch Company after an absence of four years, said he was confident about the future growth and stability of the company because of "the unlimited and loyal cooperation and support pledged by labor, the unusual competence and experience of all members of the new management team, and the productive capacity of New Haven's plant and equipment which has remained intact during the reorganization period."

Dr. Geller also is President of Weiss & Geller, New York advertising agency.

Under terms of the reorganization, 1,500,000 shares of voting common stock, par value \$1, will be issued and outstanding. Total authorized shares is 3,250,000. There will be no preferred stock.

The new common stock was listed on the American Stock Exchange Feb. 20, in substitution for the old common and preferred shares that were withdrawn from trading after the close of the Exchange the same date.

Under terms of the reorganization, bondholders, creditors, stockholders and employees will be issued new stock in settlement of their claim.—V. 186, p. 2758.

**Newmont Mining Corp.**—Earnings and Net Value Off

Calendar Year—	1957	1956
Dividends received	\$14,295,002	\$19,984,882
Service fees and other income	1,249,981	1,428,671
Net capital gains	1,718,036	239,076

Total income	1957	1956
Expenses	\$17,263,019	\$21,672,629
Income taxes	2,273,382	2,631,579

Net income	1957	1956
Earnings per share	\$14,160,407	\$17,084,919
Net assets at market or fair value	\$5,04	86,06
Net asset value per share	234,600,109	335,746,181

During 1957 the corporation continued its mining expansion and expanded its interests in new petroleum ventures. A total of \$9,563,000 were spent on new or developing enterprises, compared to \$9,410,000 in 1956. These included investment in Southern Peru Copper Corp., where the development and construction work is pointed for large scale copper production in 196

**Niagara Mohawk Power Corp.**—Preferred Stock Offered—Public offering of 250,000 shares of 4.85% preferred stock was made on Feb. 18 by a group of investment banking firms headed by Harriman Ripley & Co., Inc., at par (\$100 a share) and accrued dividends.

The preferred shares are to be redeemable in whole or in part at \$106 per share through Jan. 31, 1963 and thereafter at reduced prices, depending upon the date of redemption, plus accrued dividends in each case. Prior to Feb. 1, 1963, none of these shares may be redeemed through certain refunding operations.

**PROCEEDS**—Net proceeds from the sale of the preferred shares will be used to reimburse the company's treasury; to repay \$6,000,000 of short-term notes and to finance in part its construction program.

**EARNINGS**—Operating revenues of the company for the year 1957 aggregated \$254,969,000 and net income amounted to \$26,430,000.

**BUSINESS**—Niagara Mohawk renders electric service in an area in New York State having a total population of about 3,200,000, including the cities of Buffalo, Syracuse, Albany, Utica, Schenectady, Niagara Falls and Troy. Electric operations include service to residential, farm, commercial and industrial customers. Electric energy is also sold to other utilities and municipal distribution systems.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

\*General mortgage bonds:

	Authorized	Outstanding
3% series due 1974 of Central New York Power Corp.	Closed	\$48,000,000
2 1/4% series due Jan. 1, 1980	Closed	40,000,000
2 1/4% series due Oct. 1, 1980	Closed	40,000,000
3 1/4% series due Dec. 1, 1981	Closed	15,000,000
3 1/4% series due Feb. 1, 1983	Closed	25,000,000
3 1/4% series due Oct. 1, 1983	Closed	40,000,000
3 1/4% series due Aug. 1, 1984	Closed	25,000,000
3 1/4% series due May 1, 1986	Closed	30,000,000
4 1/4% series due Sept. 1, 1987	Closed	50,000,000
Buffalo Niagara Electric Corp. first mtge. bonds, 2 1/4% series due 1975	Closed	56,300,000
New York Power & Light Corp. first mtge. bonds, 2 1/4% series due 1975	Closed	48,785,000
4 1/4% conv. deb., due Feb. 1, 1972	Closed	46,211,500
Other long-term debt:		
Liability relating to Sacandaga and Stillwater Reservoirs maturing in annual amounts through 1973		1,948,578
Preferred stock (\$100 par value; cum.):		
3.40% series	200,000 shs.	200,000 shs.
3.60% series	350,000 shs.	350,000 shs.
3.90% series	240,000 shs.	240,000 shs.
4.10% series	210,000 shs.	210,000 shs.
5.25% series	200,000 shs.	200,000 shs.
4.85% series	250,000 shs.	250,000 shs.
Unclassified in series	350,000	None
Common stock (without par value)	14,594,662 shs.	111,556,420 shs.

\*Not limited except as set forth in the general mortgage. The number of shares of common stock outstanding would be increased by 1,455,480 shares if all outstanding debentures were converted into full shares at the initial conversion price.

**UNDERWRITERS**—The underwriters named below have severally agreed, subject to the terms and conditions of the underwriting agreement, a copy of which is filed as an exhibit to the Registration Statement, to purchase from the company the respective number of shares of new preferred stock, set forth below:

	Shares	Shares
Harriman Ripley & Co., Inc.	W. C. Langley & Co.	4,500
A. C. Allyn & Co., Inc.	Lee Higgins Corp.	4,500
American Securities Corp.	Lehman Brothers	8,000
Bacon, Whipple & Co.	Carl M. Loeb, Rhoades & Co.	8,000
Robert W. Baird & Co., Inc.	Laurence M. Marks & Co.	2,700
A. G. Becker & Co. Inc.	Mason-Hagan, Inc.	1,100
Blair & Co. Inc.	Merrill Lynch, Pierce, Fenner & Beane	8,000
William Blair & Co.	Merrill, Turben & Co., Inc.	1,600
Blunt Ellis & Simmons	Morgan Stanley & Co.	14,000
Blyth & Co., Inc.	F. S. Moseley & Co.	2,700
Alex. Brown & Sons	Paine, Webber, Jackson & Curtis	4,500
Clark, Dodge & Co.	Pennington, Colket and Co.	1,100
Coffin & Burr, Inc.	R. W. Pressprich & Co.	3,750
Dominick & Dominick	Reynolds & Co., Inc.	2,700
Doolittle & Co.	Schoellkopf, Hutton & Pomeroy, Inc.	2,700
Drexel & Co.	Smith, Barney & Co.	8,000
Eastman Dillon, Union Securities & Co.	F. S. Smithers & Co.	2,700
Estabrook & Co.	William R. Staats & Co.	1,600
The First Boston Corp.	Stein Bros. & Boyce	1,600
Glore, Forgan & Co.	Stone & Webster Securities Corp.	8,000
Goldman, Sachs & Co.	Spencer Trask & Co.	4,500
Goodbody & Co.	Tucker, Anthony & R. L. Day	1,600
Granberry, Marache & Co.	Victor, Common, Dann & Co.	1,100
Hallgarten & Co.	G. H. Walker & Co.	2,700
Hayden, Miller & Co.	White, Weld & Co.	8,000
Hemphill, Noyes & Co.	Dean Witter & Co.	4,500
Hornblower & Weeks		4,500
Kidder, Peabody & Co., Inc.		8,000
Kirkpatrick-Pettis Co.		1,100

—V. 187, p. 678.

**Northern Illinois Gas Co.**—Preferred Stock Offered—The First Boston Corp. and Glore, Forgan & Co. as joint managers of an underwriting group, on Feb. 20 offered publicly an issue of 100,000 shares of 5% cumulative preferred stock (par \$100) at \$101 per share and accrued dividends, to yield approximately 4.95%.

The stock is entitled to a cumulative sinking fund sufficient to retire 2,000 shares annually, commencing May 1, 1961, payable prior to common dividends but after preferred dividends. The stock will be redeemable at prices ranging from \$111 per share before May 1, 1963, to \$102 per share on and after May 1, 1973.

**PROCEEDS**—Net proceeds from the sale of this stock will be added to working capital for ultimate application toward the cost of gross additions to the company's gas utility properties. Construction expenditures for the five-year period 1958-62 are now estimated at approximately \$125,000,000, most of which will be spent for gas distribution facilities.

**BUSINESS**—Northern Illinois Gas is a public utility engaged principally in the purchase, distribution and sale of natural gas in 266 communities and adjacent areas in 20 counties in northern Illinois, including areas in Cook County outside the City of Chicago. The population of the area is estimated at approximately 2,200,000.

**EARNINGS**—Operating revenues of the company for 1957 amounted to \$84,682,057 and net income to \$9,703,533, compared with operating revenues of \$80,179,415 and net income of \$9,302,037 for 1956.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds—		
2 1/4% series, due Jan. 1, 1979	\$57,792,000	
3 1/4% series, due April 1, 1981	14,694,000	
Cumulative preferred stock (\$100 par value) issuable in series	300,000 shs.	100,000 shs.
5% preferred stock		
Common stock (\$5 par value) (7,145,488 shares outstanding)	\$12,500,000 shs.	7,145,488 shs.

\*No additional bonds of either of the two outstanding series may be issued. Bonds of other series are issuable under the indenture, subject to the terms thereof, without specified limit as to aggregate principal amount.

Includes 155,561 shares reserved for issuance under Employee Stock Purchase Plan.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase from the company the following respective numbers of shares of the preferred stock:

	Shares	Shares	
The First Boston Corp.	11,000	Hemphill, Noyes & Co.	1,500
Glore, Forgan & Co.	11,000	Lee Higgins Corporation	1,500
A. G. Becker & Co. Inc.	3,000	McCormick & Co.	1,500
Blyth & Co., Inc.	3,000	F. S. Moseley & Co.	1,500
Goldman, Sachs & Co.	3,000	Paine, Webber, Jackson & Curtis	1,500
Hornblower & Weeks	3,000	Reynolds & Co., Inc.	1,500
Lehman Brothers	3,000	L. F. Rothschild & Co.	1,500
Merrill Lynch, Pierce, Fenner & Beane	3,000	Shearson, Hammill & Co.	1,500
Smith, Barney & Co.	3,000	Spencer Trask & Co.	1,500
Stone & Webster Securities Corporation	3,000	G. H. Walker & Co.	1,500
White, Weld & Co.	3,000	John W. Clarke & Co.	1,000
Dean Witter & Co.	3,000	Cruttsen, Podesta & Co.	1,000
Bacon, Whipple & Co.	2,000	R. S. Dickson & Co., Inc.	1,000
Bear, Stearns & Co.	2,000	Frances I. duPont & Co.	1,000
William Blair & Company	2,000	Fulton Reid & Co., Inc.	1,000
The Illinois Co., Inc.	2,000	Goodbody & Co.	1,000
Salomon Bros. & Hutzler	2,000	The Milwaukee Company	1,000
Bache & Co.	1,500	Mullaney, Wells & Co.	1,000
Blunt Ellis & Simmons	1,500	Rodman & Renshaw	1,000
Julian Collins & Company	1,500	F. S. Yantis & Co., Inc.	1,000
Dominick & Dominick	1,500	First of Michigan Corp.	500
Equitable Securities Corp.	1,500	Hickey & Co., Inc.	500
Farwell, Chapman & Co.	1,500	Carl McGlone & Co., Inc.	500
Hallgarten & Co.	1,500	Raffensperger, Hughes & Co., Inc.	500
		Reinholdt & Gardner	500

#### Penn-Texas Corp. Announce Proxy Fight—

The insistence of Leopold D. Silberstein, President and Chairman of the Board, that he would "pull the house down before I give up control" has left the independent directors of Penn-Texas no alternative but to go directly to the stockholders and solicit proxies for the company's meeting to be held May 5.

This announcement was made on Feb. 19 by Robert C. Finkelstein on behalf of himself, Wallace S. Whittaker and Major General C. T. Lanham, U. S. A. (ret.), the three independent directors.

Mr. Finkelstein explained that for months he and the others had tried to work out a formula which would end Mr. Silberstein's one-man rule of the company, without resorting to a "costly proxy fight."

"Mr. Silberstein has rejected the individual counsel and demands of every single member of the board except one, that he step down," Mr. Finkelstein declared.

"We are therefore left with no alternative but to go to the stockholders and solicit their votes for the forthcoming meeting."

#### Increases Fairbanks, Morse Holdings—

The corporation has informed the New York Stock Exchange its purchased another 17,700 shares of Fairbanks, Morse & Co. stock in January, raising its holdings to 513,950 shares. That would be about 47.7% of the 1,078,235 Fairbanks shares outstanding as of last Oct. 31.

The statement said 16,000 shares were not bought in the open market. It did not say where they were bought, but presumably they were covered by option agreements under which the holders had options to sell them to Penn-Texas Corp.

Penn-Texas Corp. waged proxy fights for control of Fairbanks in 1956 and 1957, but was ordered last May by a U. S. District Court not to exercise control of Fairbanks until after the 1961 annual meeting. Fairbanks has charged it with violating that decree by continuing to buy F-M stock after the decree was issued. A hearing will be held on this petition Feb. 24.

In addition, Leopold D. Silberstein, Chairman and President of Penn-Texas Corp., reported indirect purchases of 2,000 shares of Penn-Texas in January, raising indirect holdings to 16,063 shares. His direct holdings total 18,634 shares. The indirect holdings consist of stock owned by Uno Equities, Inc., a securities firm in which Mr. Silberstein owns a 96% common and 72% preferred stock interest.—V. 187, p. 458.

#### (J. C.) Penney Co.—January Sales Higher—

Month of January—	1958	1957
Sales	\$80,174,281	\$76,585,302
—V. 187, p. 679.		

#### Penn

## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
A. M. I., Inc. (stock dividend)	5%	3-14	2-28
Abbott Laboratories, common (irreg.)	45c	4-1	3-5
4% preferred (quar.)	\$1	4-1	3-5
Acme Precision Products (quar.)	10c	3-15	2-26
Adams Express Co.	15c	3-28	3-4
Alan Wood Steel Co., common (quar.)	35c	3-14	2-28
5% preferred (quar.)	\$1.25	4-1	3-14
Alexander & Baldwin	40c	3-3	2-19
Allegheny Ludlum Steel Corp. (quar.)	50c	3-31	3-10
Allen Industries, Inc. (quar.)	25c	3-15	2-28
Allied Artists Pictures, 5% pfd. (quar.)	13 1/4c	3-15	3-5
Allied Products Corp. (stock dividend)	4%	3-28	3-17
Directors voted to omit the usual cash dividend paid at this time. In lieu, the above stock dividend was declared.			
Allis (Louis) Co. (quar.)	50c	3-3	2-21
Amalgamated Sugar Co. (quar.)	50c	4-1	3-17
American Commercial Barge Line	25c	3-14	2-25
American Cyanamid Co., common (quar.)	40c	3-28	3-3
3 1/2% preferred D (quar.)	87 1/4c	4-1	3-3
American Export Lines, Inc. (N. Y.) (quar.)	50c	3-14	3-10
American Felt Co. (dividend payment omitted at this time)			
American Hardware Co. (quar.)	37 1/2c	3-31	3-10
American Hoist & Derrick (quar.)	30c	3-17	3-5
American Insurance Co. (Newark, N. J.)			Quarterly
American International Corp.	32 1/2c	3-1	2-17
American Laundry Machinery Co. (quar.)	10c	3-25	3-4
American Optical Co. (quar.)	50c	3-10	2-25
American Stamping Co.	15c	3-31	3-14
American Stores Co. (quar.)	50c	3-29	3-3
Stock dividend	5c	3-29	3-3
American Sugar Refining, common (quar.)	40c	4-2	3-11
Extra	25c	4-2	3-11
7% preferred (quar.)	43 3/4c	4-2	3-11
American Surety Co. of N. Y. (quar.)	22 1/2c	4-1	3-6
American Title & Insurance Co. (Miami, Florida) (quar.)	7 1/2c	3-20	3-5
Anderson Electric Corp.	15c	4-1	3-14
60c convertible preferred (quar.)	5%	3-24	2-24
Arizona Bancorporation (stock dividend)			
Ashdown (J. H.) Hardware Co., Ltd.			
Class A (quar.)	115c	4-1	3-10
Class B (quar.)	118c	4-1	3-10
Associated Spring Corp., new com. (incr.)	35c	3-10	2-28
Arthey Products Corp.	25c	3-31	3-13
Atlanta Acceptance Corp., Ltd.			
5 1/2% preference (s-a)	155c	3-14	2-28
Atlas Corp., common (quar.)	15c	3-20	2-27
5% preferred (quar.)	25c	3-15	2-27
3% preferred (quar.)	25c	6-16	5-26
5% preferred (quar.)	25c	9-15	8-26
5% preferred (quar.)	25c	12-15	11-26
Directors indicated that the two or possibly three remaining quarterly dividends this year will be paid in stock instead of cash.			
Automatic Canteen Co. of America (irreg.)	45c	4-1	3-15
Automatic Fire Alarm (quar.)	40c	3-21	2-21
Automatic Voting Machine Co. (quar.)	20c	3-10	2-28
Barden Corp. (quar.)	12 1/2c	3-10	2-24
Baum & Lomb Optical, common (quar.)	25c	4-1	3-14
4% preferred (quar.)	\$1	4-1	3-14
Beau Brummell Tea (quar.)	10c	3-13	2-28
Beauty Counselors (quar.)	40c	3-10	2-26
Belding Hemingway Co. (quar.)	17 1/2c	3-15	2-28
Bessmer Limestone & Cement			
Common (quar.)	20c	3-13	3-1
4% preferred (quar.)	50c	4-1	3-14
Black-Clawson Co. (quar.)	25c	3-1	2-15
Black Sivals & Bryson, common (quar.)	35c	3-24	3-3
4 1/2% preferred (quar.)	81 1/8c	3-12	3-3
5 3/4% preferred (quar.)	\$1.43c	3-12	3-3
Bond Stores (quar.)	31 1/4c	3-14	2-6
Boyertown Burial Casket (quar.)	20c	3-1	2-18
Briggs & Stratton Corp. (quar.)	35c	3-15	2-28
British American Bank Note Co., Ltd.			
Quarterly	135c	3-15	3-1
British Columbia Telephone Co. (quar.)	45c	4-1	3-17
Buckeye Pipe Line (quar.)	35c	3-15	3-3
Bymart-Tintair, Inc., common (quar.)	12 1/4c	3-17	3-3
5% preferred (quar.)	12 1/2c	3-17	3-3
California-Pacific Utilities, com. (quar.)	40c	3-15	3-1
5% preferred (quar.)	25c	3-15	3-1
5 40% preferred (quar.)	27c	3-15	3-1
5 1/2% preferred (quar.)	27 1/2c	3-15	3-1
Canada Bread Co., Ltd.			
5% pref. B (quar.)	162 1/4c	4-1	3-12
Canada Wire & Cable Co., Ltd.			
Class A (quar.)	\$1	3-15	2-28
Class B (quar.)	120c	3-15	2-28
Canadian Celanese, Ltd., common (quar.)	120c	3-31	3-7
\$1 preferred (quar.)	125c	3-31	3-7
\$1.75 preferred (quar.)	143 1/4c	3-31	3-7
Canadian Drawn Steel Co., 60c pfd. (quar.)	115c	4-15	4-1
Participating	116c	4-15	4-1
Canadian Tire Corp., Ltd.			
5% preference (s-a)	150c	3-1	2-21
Carriers & General Corp.			
Quarterly from net investment income	15c	4-1	3-11
Carthage Mills (quar.)	50c	3-31	3-14
Cascades Plywood Corp. (quar.)	25c	3-10	2-27
Castle (A. M.) Co. (quar.)	30c	3-10	2-28
Central Canada Investments, Ltd.			
Common (quar.)	125c	4-1	3-25
5% preference (s-a)	\$82.50	7-2	6-20
Central Hudson Gas & Electric			
4 35% preferred (quar.)	\$1.08 3/4	4-1	3-10
4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-10
4 7/8% preferred (quar.)	\$1.18 1/4	4-1	3-10
Central Illinois Light, common (quar.)	65c	3-21	2-28
4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-14
4 64% preferred (quar.)	\$1.16	4-1	3-14
Central Telephone Co., 5.40% pfd. (quar.)	67 1/2c	2-28	2-14
Century Electric Co. (quar.)	12 1/2c	3-14	2-28
Chapman Valve Mig. (quar.)	75c	4-1	3-10
Chatham Manufacturing, class A (quar.)	4c	3-5	2-20
Class B (quar.)	4c	3-5	2-20
4% preferred (quar.)	\$1	3-5	2-20
Chesbrough-Fonds, Inc. (quar.)	75c	3-25	3-4
Chicago Great Western Ry. com. (quar.)	50c	4-3	3-18
5% preferred (quar.)	62 1/2c	3-31	3-18
Chicago Mill & Lumber Co. (quar.)	25c	3-31	3-14
Series A preferred (quar.)	\$1.25	3-27	3-7
Series A preferred (quar.)	\$1.25	6-26	6-6
Series A preferred (quar.)	\$1.25	9-23	9-5
Series A preferred (quar.)	\$1.25	11-26	11-7
Chicago Rivet & Machine (quar.)	40c	3-15	2-28
Chicago Yellow Cab Co., Inc. (quar.)	12 1/2c	3-3	2-28
Christiana Securities Co., common	\$1.75	4-1	3-20
7% preferred (quar.)	\$1	4-1	3-14
Cincinnati Gas & Electric, 4% pfd. (quar.)			
City Investing Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	4-1	3-20

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Par Share	When Payable	Holders of Rec.
Cleveland Cliffs Iron, common (quar.)	35c	3-15	3-4	Great Southern Life Insurance Co. (Houston) (quar.)	\$1.12 1/2	3-15	3-4	40c	3-10	3-1
\$4.50 preferred (quar.)	25c	3-1	2-20	Great West Life Assurance Co. (Winnipeg) Increased	\$1.75	4-2	3-10	30c	4-2	3-10
Cochran Foil Co., Inc.				Year-end	\$1.06 1/4	3-31	3-7	40c	4-2	3-10
Coleman Co.				7% preferred (quar.)	25c	3-31	3-7	25c	4-1	3-17
No action taken on common payment at this time.				Green Mountain Power Co. (quar.)	\$1.25	3-31	3-12	25c	4-2	3-10
4 1/4% preferred (quar.)	53 1/4c	3-12	2-28	Greyhound Corp., common (quar.)	\$1.25	3-20	3-10	12 1/2c	5-1	4-15
Columbian National Life Insurance (Boston) Quarterly	50c	3-10	2-28	Griggs Equipment, Inc.	12 1/2c	3-31	3-12	25c	4-2	3-10
Commonwealth Edison Co., com. (quar.)	50c	5-1	3-24	Grimmell Corp. (increased) Grinnell Aircraft Engineering (increased)	12 1/2c	3-29	3-10	12 1/2c	5-1	4-15
4 64% preferred (quar.)	\$1.16	5-1	3-24	Gulf Life Insurance Co. (quar.)	12 1/2c	5-1	3-12	12 1/2c	5-1	4-15
5 25% preferred (quar.)	\$1.31 1/4	5-1	3-24	Halliburton Oil Well Cementing Co. (quar.)	60c	3-20	3-5	25c	3-10	2-28
Commonwealth Land Title Insurance Co. (Philadelphia), common (quar.)	70c	3-1	2-21	Hamilton Paper Co. (quar.)	50c	3-14	2-28	50c	3-14	2-28
4% preferred (quar.)	\$1	3-1	2-21	Hawley Furniture Co. (quar.)	25c	2-25	2-14	15c	4-1	3-14
Consolidated Amusement Co., Ltd.	25c	3-1	2-20	Hawaiian Commercial & Sugar Co. Ltd.	10c	3-10	2-21	25c	3-12	2-22
Consolidated Cement Corp. (quar.)	20c	3-29	3-6	Hawaiian Telephone, common (quar.)	25c	3-12	2-22	12 1/2c	3-12	2-22

Name of Company	Par	Share	When	Holders	Par	Share	When	Holders	Par	Share	When	Holders	
				Payable				Payable				Payable	
Macassa Mines, Ltd. (quar.)	\$3c	3-15	2-21	Robertshaw-Fulton Controls Co.—	37½c	3-20	3-10	Western Natural Gas Co.—	37½c	4-1	3-14		
Macneill Laboratories (quar.)	5c	3-15	3-3	Common (quar.)	34½c	3-20	3-10	5% convertible preferred (quar.)	37½c	4-1	3-14		
Mack Trucks, Inc. (quar.)	45c	3-27	3-12	5½% preferred (quar.)	120c	3-31	3-15	5% preferred 1955 series (quar.)	25c	3-10	3-3		
Magnavox Co., common (quar.)	37½c	3-15	2-25	Robinson Little, Ltd. (quar.)	40c	4-15	3-20	Whirlpool Corp., common (reduced)	80c	3-10	3-3		
Stock dividend	5%	4-15	3-21	Rochester American Insurance Co. (N. Y.)	12½c	3-1	2-15	4½% preferred (quar.)	35c	3-1	2-18		
4¾% conv. preferred (quar.)	59¾c	3-15	2-25	Quarterly	12½c	3-1	2-15	Winter & Hirsch, Inc., 7% pfd. (quar.)	\$1.25	5-1	4-15		
Merchant Calculators (reduced)	15c	3-15	2-25	Royal Crown Bottling Co. of Louisville—	25c	4-25	3-28	Wisconsin Public Service, 5% pfd. (quar.)	\$1.26	5-1	4-15		
Marconi International Marine Communication Co., Ltd. (final)	6c	3-24	2-26	Common	\$1.25	4-25	3-28	Wolverine Insurance Co. (Detroit)—	25c	3-14	3-4		
Marine Bancorporation (quar.)	75c	3-15	2-28	5½ preferred (quar.)	25c	4-25	3-28	Class A (quar.)					
Massachusetts Investors Growth Stock Fund	6c	3-25	2-28	St. Lawrence Corp. Ltd., common (quar.)	\$1.25	4-25	3-28	Wood (Alan) Steel—	56½c	3-1	2-21		
Quarterly	5c	3-26	3-12	5% preferred (quar.)	75c	4-1	3-14	See Alan Wood Steel Co.	62½c	3-20	3-3		
Mastic Asphalt Corp.	25c	3-24	3-4	St. Louis National Stockyards Co. (quar.)	\$5	3-7	2-28	Wool Bros., 4½% preferred (quar.)	\$1.12½	3-15	3-3		
McGraw (F. H.) & Co. (quar.)	\$1.25	3-31	3-14	5% non-cumulative preferred (annual)	40c	4-1	3-20	Worthington Corp., common (quar.)	25c	3-14	3-4		
McLouth Steel Corp., 5% pfd. (quar.)	15c	2-15	2-11	Sanders Associates (S-A)	12½c	3-1	2-15	4½% prior preferred (quar.)	Young Spring & Wire (quar.)	50c	3-15	3-1	
Merchants Fire Insurance Co. (Denver)	25c	2-28	2-28	Sarnia Bridge Co., Ltd. (quar.)	12½c	3-1	2-15	Yosemite Park & Curry (quar.)	7½c	3-31	3-15		
Quarterly	5c	2-28	2-28	Scott & Fetzer Co. (increased)	25c	3-15	2-28	Zale Jewelry Co.	25c	4-10	3-20		
Meredith Publishing (quar.)	45c	1-1	2-28	Common (quar.)	40c	4-1	3-20						
Mersey Paper, Ltd. 5½% pref. (quar.)	\$634c	3-10	2-28	Scranton-Spring Brook Water Service—	25c	3-17	3-5						
Mesta Machine (quar.)	62½c	4-1	5-11	Common (quar.)	\$1.02½	3-17	3-5						
Metals Distracting (quar.)	10c	2-28	2-21	Scrubbs-Vandervoort-Barney, com. (quar.)	15c	4-1	3-19						
Michaels Stern & Co., class A	50c	2-28	2-13	\$4.50 preferred series A (quar.)	\$1.12½	4-1	3-19						
Class B	11½c	2-28	2-13	Scudder Stevens & Clark Fund, Inc.—	26c	3-7	2-14						
4½% preferred (quar.)	11½c	5-31	5-16	Quarterly from net investment income	15c	3-7	2-14						
4½% preferred (quar.)	6-30	8-15	Scudder Stevens & Clark Common Stock Fund, Inc., (quarterly from net investment income)	25c	3-21	3-7							
4½% preferred (quar.)	\$1.12½	11-29	11-14	Sealed Power Corp. (quar.)	25c	4-2	2-28						
Michigan Gas Utilities (quar.)	25c	3-15	3-3	Sears Roebuck & Co. (quar.)	30c	3-10	2-27						
Michigan Sugar Co., 6% preferred (accum.)	30c	3-14	3-4	Shakespeare Co. (quar.)	10c	3-21	3-3						
Micromatic Hone (reduced)	15c	3-10	2-28	Shattuck (Frank G.) Co. (quar.)	146c	5-1	4-10						
Midwest Rubber Reclaiming Co.	25c	2-28	2-21	Sherwin-Williams Co. of Canada—	\$1.75	4-1	3-10						
Common (quar.)	50c	2-28	2-13	7% preferred (quar.)	25c	4-1	3-10						
4½% preferred (quar.)	10c	3-31	8-7	Shulton, Inc., class A (quar.)	25c	4-1	3-10						
Minneapolis Brewing Co.	50c	3-27	3-7	Class B (quar.)	25c	4-1	3-10						
Minneapolis, St. Paul & Sault Ste. Marie RR. Co. (s-a)	15c	3-25	3-7	Silknit, Ltd., common (quar.)	25c	3-14	2-28						
Minnesota Fund, Inc. (4c from investment income plus 2c from long-term capital gains)	50c	3-27	2-28	5% preferred (quar.)	150c	3-14	2-28						
Above payment is first dividend after the two-for-one split in January.	6c	3-27	2-28	Simmons-Boardman Publishing Corp.—	75c	3-1	2-21						
Minnesota & Ontario Paper (quar.)	40c	5-1	4-4	83 preference (quar.)	25c	5-1	4-10						
Mount Royal Dairies, Ltd. (quar.)	115c	4-1	3-1	\$2.12 preferred (quar.)	50c	4-1	3-18						
Mountain States Telephone & Telegraph Co.	50c	3-27	3-7	Smith Engineering Works (Wis.) (quar.)	30c	3-15	3-1						
Quarterly	50c	3-28	3-14	Smith, Kline & French Laboratories (quar.)	50c	3-14	3-3						
Mueller Brass Co. (quar.)	50c	3-31	8-7	Solar Aircraft Co. (quar.)	25c	4-15	3-31						
Muskegon Piston Ring (reduced)	10c	3-31	8-7	South Jersey Gas (quar.)	37½c	3-28	3-10						
Nateco Corp. (quar.)	20c	4-1	3-15	Stock dividend (a payment of 10% is contemplated, subject to the approval of the N. J. Public Utility Commissioners)	50c	4-1	3-18						
National Casualty (Detroit) (quar.)	30c	3-15	2-28	South Porto Rico Sugar, common (quar.)	50c	4-1	3-18						
National City Lines (quar.)	50c	3-14	2-28	8% preferred (quar.)	50c	4-1	3-18						
National Finance Co., com. (stock div.)	3½%	4-15	4-4	Southern California Edison Co.—	60c	3-31	3-3						
6¾ conv. preferred (quar.)	17c	4-15	4-4	5% part. original preferred (quar.)	27c	3-31	3-3						
National Fire Insurance Co. (Hartford)	40c	4-1	3-17	4.32% preferred (quar.)	40c	3-29	3-10						
Quarterly	30c	3-20	3-3	4.80% preferred (quar.)	\$1.20	5-1	4-15						
National Gas & Oil (quar.)	12½c	3-1	2-19	Southern Pacific Co. (quar.)	75c	3-25	3-3						
National Life & Accident Insurance (Nashville, (quar.)	30c	3-15	2-28	Southland Royalty (quar.)	75c	3-14	2-28						
Extra	50c	3-14	2-28	Southwestern Gas & Electric Co.—	\$1.25	4-1	3-17						
Stock dividend	20%	3-1	2-19	5% preferred (quar.)	\$1.16½	4-1	3-17						
National Securities & Research Corp.	25c	3-28	3-14	4.65% preferred (quar.)	81.07	4-1	3-17						
National Securities Series—	4c	3-15	2-28	4.28% preferred (quar.)	12½c	3-1	2-14						
Growth Stock Series (quarterly from net investment income)	8c	3-15	2-28	\$1 preferred (quar.)	21½c	3-1	2-14						
Income Series (quarterly from net investment income)	60c	4-1	2-27	5½% preferred (quar.)	25c	3-1	2-14						
National Supply Co. (quar.)	8c	3-15	2-28	Spindale Mills, common (quar.)	28½c	3-1	2-14						
New England Telephone & Telegraph Co.	60c	4-1	2-27	Class B (quar.)	25c	3-1	2-20						
Quarterly	50c	3-15	2-28	Standard Accident Insurance Co. (Detroit)—	50c	3-5	2-21						
New Hampshire Fire Insurance (quar.)	52c	3-31	3-10	Standard Register Co., common	30c	3-10	2-21						
Niagara Mohawk Power Corp., com. (quar.)	45c	3-31	3-7	State Loan & Finance Corp., class A (quar.)	25c	3-15	2-23						
340% preferred (quar.)	85c	3-31	3-7	Class A	25c	3-15	2-23						
3.60% preferred (quar.)	90c	3-31	3-7	Class B (quar.)	25c	3-15	2-23						
3.90% preferred (quar.)	97½c	3-31	3-7	6½% preferred (quar.)	37½c	3-15	2-23						
4.10% preferred (quar.)	102½c	3-31	3-7	6½% preferred (quar.)	81.07½	3-15	2-23						
5.25% preferred (quar.)	102½c	3-31	3-7	Stephenson Finance common (quar.)	12½c	3-1	2-20						
4.85% pfd. (initial payment from Feb.													

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	
Amoskeag Co., \$4.50 preferred (s-a)	\$2.25	7-3	6-27	Brantford Cordage Ltd., class A (quar.)	\$25c	3-1	2-4	Chicago, Burlington & Quincy RR. (irreg.)	\$1.50	3-31	3-12	
Anchor Post Products Inc. (quar.)	25c	3-22	3-1	Class B (quar.)	\$12 1/2c	3-1	2-4	Chicago Dock & Canal (quar.)	\$2	3-3	2-28	
Anderson-Pritchard Oil Corp., com. (quar.)	30c	3-31	3-17	Bridge & Tank Car Co. of Canada, Ltd.	Common (quar.)	130c	3-1	2-15	Chicago Molded Products (quar.)	10c	4-16	3-14
4 1/4% preferred (quar.)	59 1/4c	3-31	3-17	\$2.90 preference (quar.)	72 1/2c	3-1	2-15	Chicago Pneumatic Tool (quar.)	25c	3-10	2-17	
Anglo-Canadian Pulp & Paper Mills	150c	4-5	3-14	Brillo Mfg. Co. (quar.)	50c	4-1	3-14	Chicago Rock Island & Pacific RR.—	Reduced	40c	3-31	3-10
Common (quar.)	170c	4-19	3-31	Bristol-Myers Co., common (quar.)	45c	3-3	2-13	Chicago Towel Co., common	\$1.50	3-15	3-1	
2.80 preferred (quar.)				3 1/4% preferred (quar.)	93 3/4c	4-15	4-1	\$7 conv. pref. (quar.)	\$1.75	3-15	3-1	
Anglo-Canadian Telephone				British-American Oil Ltd. (quar.)	125c	4-1	2-28	Chrysler Corp. (quar.)	75c	3-14	2-24	
Class A (increased)				British Columbia Electric Co., Ltd.—				Cincinnati Milling Machine Co., com. (quar.)	40c	3-1	2-10	
Anglo-Newfoundland Development, Ltd.				British Columbia Packers, Ltd.—				4 1/2% preferred (quar.)	\$1	3-1	2-10	
Quarterly				Class A (s-a)				Cities Service Co. (quar.)	60c	3-10	2-14	
Angostura-Wupperman Corp. (quar.)	7 1/2c	3-14	3-4	Broad Street Trust Co. (quar.)	153c	4-1	3-7	City Products Corp. (increased)	65c	3-31	3-13	
Anheuser-Busch, Inc. (quar.)	30c	3-10	2-10	Brookton Edison Co.,	156c	4-1	3-7	City Specialty Stores, 4 1/2% pfd. (quar.)	56 1/4c	3-1	2-17	
Archer-Daniels-Midland Co. (quar.)	50c	3-1	2-18	4 1/2% preferred (quar.)	162c	4-1	3-7	City Title Insurance Co. (N. Y.) (extra)	10c	2-25	2-14	
Arden Farms Co., common	25c	3-1	2-10	50c preferred (quar.)	169c	4-1	3-7	City Water Co. of Chattanooga—				
93 part. preferred (quar.)	75c	3-1	2-10	5 1/2% preferred (quar.)				5 1/2% preferred (quar.)	\$1.25	3-1	2-10	
Participating	6 1/4c	3-1	2-10	British Columbia Packers, Ltd.—				Civil Service Employees Insurance (s-a)	55c	3-12	2-26	
Argo Oil Corp. (quar.)	25c	3-12	2-14	Class A (s-a)	137 1/2c	3-14	2-28	Extra	20c	3-12	2-26	
Argus Corp., Ltd., common	120c	3-1	1-31	Broad Street Trust Co. (quar.)	55c	3-17	3-3	Clark Controller Co. (quar.)	25c	3-15	2-25	
Common (quar.)	220c	6-2	4-30	Brookton Edison Co.,	\$1.60	3-1	1-31	Clark Equipment Co., common (quar.)	50c	3-10	2-21	
\$2.40 2nd pref. A (quar.)	60c	5-1	4-15	4 1/2% preferred (initial quar.)	95c	4-1	3-24	Claussner Hosiery (quar.)	40c	3-1	2-10	
\$2.50 pref. B (quar.)	62 1/2c	5-1	4-15	Brockton-Taunton Gas, \$3.80 pfd. (quar.)	161 1/4c	3-4	2-17	Cleveland Electric Illuminating—	\$1.25	3-1	2-10	
Arizona Public Service, common (quar.)	28c	3-1	1-31	Broderick & Bascom Rope Co. (quar.)	25c	3-14	2-21	Cleveland & Pittsburgh RR. Co.—				
\$1.10 preferred (quar.)	27 1/2c	3-1	1-31	Brown & Bigelow (quar.)	15c	3-1	2-13	4% special guaranteed (quar.)	50c	3-3	2-10	
\$2.36 preferred (quar.)	59c	3-1	1-31	Brown Company (reduced)	55c	3-1	2-14	7% regular guaranteed (quar.)	87 1/2c	3-3	2-10	
\$2.40 preferred (quar.)	60c	3-1	1-31	Brown Shoe Co. (quar.)	20c	4-10	3-10	Cleveland Worsted Mills (liquidating)	35c	12-28	12-20	
\$2.50 preferred (quar.)	62 1/2c	3-1	1-31	Brunswick-Balke-Collender Co., com. (incr.)	30c	3-1	2-14	Cluett Peabody & Co., common (interim)	50c	3-25	3-11	
4.35% preferred (quar.)				\$5 preferred (quar.)	25c	3-17	2-28	Columbus Central Power, com. (monthly)	11c	3-1	2-15	
Arkansas Fuel Oil Corp. (quar.)	\$1.08 1/4	3-1	1-31	Brunswick Drug (quar.)	20c	2-28	2-14	Common (monthly)	11c	4-1	3-18	
Arkansas-Louisiana Gas (quar.)	25c	3-28	3-14	Budd Company, common (quar.)	5c	2-28	2-14	4 1/2% preferred (quar.)	\$1.75	4-1	3-18	
Arkansas Missouri Power, common (quar.)	30c	3-14	2-13	Budding (Charles) Co. (quar.)	35c	3-6	2-20	Colonial Acceptance Corp., class A (accum.)	4 1/2c	2-28	2-13	
4.65% preferred (quar.)	25c	3-15	2-23	Brown & Sharpe Mfg. (quar.)	30c	3-1	2-14	Colonial Sand & Stone Co. (quar.)	7 1/2c	3-28	3-3	
Arkansas Western Gas Co.	22 1/2c	3-20	3-5	Brunswick-Balke-Collender Co., com. (incr.)	25c	3-14	2-15	Colonial Stores, common (quar.)	27 1/2c	3-1	2-17	
Stock dividend	2%	3-20	3-5	Brown Shoe Co. (quar.)	2c	2-25	2-15	4% preferred (quar.)	50c	3-1	2-17	
Armco Steel Corp. (quar.)	75c	3-15	2-17	Buell Die & Machine (reduced)	35c	2-28	2-13	5% preferred (quar.)	62 1/2c	3-1	2-17	
Armstrong Cork, common (quar.)	30c	3-1	2-18	Buffalo Forge Co.	10c	3-1	2-11	Colorado Central Power, com. (monthly)	11c	3-1	2-15	
3.75 preferred (quar.)	93 3/4c	3-15	2-18	Bullock Fund, Ltd.	50c	2-28	2-10	Common (monthly)	11c	4-1	3-15	
Armstrong Rubber Co., class A (quar.)	25c	4-1	3-14	Bullock's, Inc. (quar.)	25c	2-28	2-10	4 1/2% preferred (quar.)	\$1.25	5-1	4-15	
Class B (quar.)	25c	4-1	3-14	Burnley Corp. (quar.)	20c	2-28	2-14	Colonial (monthly)	4 1/2c	3-1	2-13	
Arrow-Liqueurs (increased-annually)	35c	3-1	2-14	Burrard Dry Dock, Ltd.	3c	2-28	2-14	4 1/2% preferred (quar.)	35c	3-1	2-15	
Art Metal Construction Co. (quar.)	50c	3-31	3-3	Burlington Industries, common (quar.)	20c	3-1	2-4	Colonial Stores, common (quar.)	7 1/2c	3-28	3-3	
Ashland Oil & Refining, com. (quar.)	25c	3-15	2-17	3 1/2% preferred (quar.)	87 1/2c	3-1	2-4	Commercial Credit Co. (quar.)	70c	3-31	3-3	
\$5 preferred (quar.)	52c	3-15	2-17	4 1/2% preferred (quar.)	\$1	3-1	2-4	Commercial Discount Corp., com. (quar.)	7 1/2c	3-1	2-20	
\$1.50 2nd preferred (quar.)	51 1/2c	3-15	2-17	4 1/2% 2nd preference (quar.)	\$1.05	3-1	2-4	Commercial Shearing & Stamping (quar.)	20c	3-14	2-20	
Associated Dry Goods, common (quar.)	50c	3-1	2-7	Burnley Corp. (quar.)	15c	2-25	2-11	Commonwealth Income Fund (initial from	10c	2-25	2-6	
5.25% preferred (quar.)	1.31 1/4c	3-1	2-7	Burrard Dry Dock, Ltd.	30c	2-27	2-5	investment income)	5c	3-1	2-15	
Associated Motion Picture Industries (quar.)	50c	3-14	2-14	Business Men's Assurance Co. of America—	40c	3-1	2-17	Commonwealth Life Insurance (Ky.) (quar.)	32 1/2c	3-15	2-20	
Associated Telephone & Telegraph, com.	5c	4-1	3-3	Increased semi-annual)				Community Public Service Co. (quar.)	10c	3-31	3-20	
Class A (quar.)	52c	4-1	3-3	Butler Bros. (quar.)				Compo Shoe Machinery, com. (irreg.)	31 1/4c	3-30	3-20	
Participating	5c	2-28	2-14	Calgary & Edmonton, Ltd. (s-a)	5c	4-19	3-7	Cone Mills Corp., common (quar.)	20c	3-1	2-14	
Atron Corp. (quar.)				California Electric Power, common (quar.)	19c	3-1	2-5	Confederation Life Assn. (Toronto) (quar.)	\$50c	3-15	3-1	
Atchinson Topeka & Santa Fe Ry.				California Ink Co. (quar.)	25c	3-15	3-5	Connobio, Inc., 40c preferred (quar.)	10c	4-1	3-20	
Common (quar.)	30c	3-1	1-24	California-Western States Life Insurance Co.	75c	3-15	2-28	Consolidated Edison Co. of N. Y. (quar.)	60c	3-15	2-7	
4.40% preferred (quar.)	40c	3-1	2-7	Calaveras Land & Timber Corp.	50c	3-4	2-11	Consolidated Electrodynamics (quar.)	10c	3-14	2-27	
4 1/2% preferred (quar.)	11 1/2c	3-1	2-7	Canada Cement, Ltd., common (quar.)	125c	2-28	1-31	Consolidated Freightways (quar.)	20c	3-14	2-28	
4 1/2% preferred (quar.)	11 1/2c	3-1	2-7	Canada Crushed & Cut Stone, Ltd.	120c	3-15	2-17	Consolidated Gas Utilities (quar.)	22 1/2c	3-15	2-28	
4 1/2% preferred (quar.)	11 1/2c	3-1	2-7	Canada & Dominion Sugar Ltd. (quar.)	130c	3-1	2-10	Consolidated Laundry (quar.)	25c	3-1	2-14	
4 1/2% preferred (quar.)	11 1/2c	3-1	2-7	Canada Dry Corp., common (quar.)	25c	4-1	3-14	Consolidated Paper Co. (quar.)	7 1/2c	3-3	2-19	
4 1/2% preferred (quar.)	11 1/2c	3-1	2-7	Canada Dry Corp., common (quar.)	\$1.06 1/4	4-1	3-14	Consolidated Theatres Ltd., class A (quar.)	30c	3-10	2-11	
4 1/2% preferred (quar.)	11 1/2c	3-1	2-7	Canada Permanent Mortgage Corp. (Toronto)	\$1.06 1/4	4-1	3-14	Consumers Glass, Ltd. (quar.)	37 1/2c	2-28	1-31	
4 1/2% non-cum. pfd.												

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Per Share	When Payable	Holders of Rec.
Delaware Fund (5½% from net investment income plus a distribution of 7¢ from realized security profits)	12½c	3-15	2-28	Farmers & Traders Life Insurance Co. (Syracuse, N. Y.) (quar.)	\$3	4-1	3-15	Gregory Industries (quar.)	12c	2-24	2-7			
Delta Air Lines (quar.)	30c	3-3	2-17	Farmers Underwriters Assn. (quar.)	25c	3-11	2-24	Grolier Society, Inc. (quar.)	20c	3-14	2-28			
Dennison Mfg., voting com. (quar.)	40c	3-3	2-3	Feeders-Quiggin Corp., common (quar.)	25c	2-28	2-18	Group Securities						
Common "A"	40c	3-3	2-3	Federal Asphalt Products (annual)	68½c	2-28	2-18	Common Stock fund (from net investment income)				13c	2-28	2-13
8% debenture stock (quar.)	\$2	3-3	2-3	Federal Glass Co. (increased)	30c	3-1	1-28	Guardian Consumers Finance						
Dentists' Supply Co. of New York (quar.)	25c	3-1	2-14	Federal Mogul-Bower Bearings (quar.)	45c	3-15	2-20	Class A (quar.)	12½c	3-10	2-28			
Denver Tramway Corp.	62½c	6-15	6-5	Federal National Mortgage Assoc. (monthly)	20c	3-3	2-20	60¢ convertible preferred (quar.)	15c	3-10	2-28			
\$2.50 to \$3.50 1st preferred (quar.)	62½c	12-15	12-5	Federal Pacific Electric (quar.)	60c	3-10	2-21	Gulf Interstate Gas, common (quar.)	12½c	3-17	2-21			
\$2.50 to \$3.50 preferred (quar.)	30c	3-15	3-1	Federal Paper Board	17c	3-17	2-28	6% preferred (quar.)	30c	3-1	2-14			
Detroit Harvester Co. (quar.)	1½c	3-15	3-1	Federal Sign & Signal, common (quar.)	20c	3-17	3-3	Gulf Mobile & Ohio RR., com. (reduced)	25c	3-10	2-18			
Detroit Mortgage & Realty Co. (quar.)	30c	3-3	2-21	Ferro Corp.	28½c	3-15	2-27	52¢ preferred (quar.)	212½c	3-10	2-14			
Dictaphone Corp., common	\$1	3-3	2-21	Fleet (Marshall) see Marshall Field & Co.	35c	3-1	2-14	55¢ preferred (quar.)	12½c	6-3	5-19			
4% preferred (quar.)	15c	3-31	3-17	Film Corp.	40c	3-24	3-7	Gulf Oil Corp. (quar.)	12½c	9-8	8-19			
Diebold, Inc. (quar.)	10c	4-1	3-14	Field (Marshall) see Marshall Field & Co.	45c	3-7	2-10	Gulf Power Co. 4.64% preferred (quar.)	62½c	3-11	2-7			
Disney (Walt) Production (quar.)	7½c	3-10	12-23	Filtrol Corp. (quar.)	57½c	3-1	4-11	Gulf States Utilities Co., common (quar.)	\$116	4-1	3-15			
Distillers Co., Ltd. (interim)				Financial General Corp., common (quar.)	56½c	3-1	4-11	42¢ preferred (quar.)	40c	3-15	2-18			
Less British income tax and expenses for depositary				First Bank Stock Corp. (quar.)	51½c	3-1	2-14	44¢ preferred (quar.)	\$1.05	3-15	2-18			
Distillers Corp.-Seagram's, Ltd. (quar.)	130c	3-14	2-24	First Westchester National Bank (quar.)	40c	3-10	2-14	44¢ preferred (quar.)	\$1.10	3-15	2-18			
Distributors Group, Inc.				Fischer & Porter (quar.)	25c	3-10	3-3	Gypsum Lime & Alabastine of Canada, Ltd.	130c	6-2	5-1			
All payments from net investment income				Fishermen (M. H.) Co. (quar.)	5c	3-1	2-15	Quarterly	30c	3-3	2-3			
General Funds:				Flagg-Utica Corp. 5½ prior pfd. (quar.)	17½c	3-1	2-15	Quarterly	30c	6-2	5-1			
Automobile Shares	\$1.13	2-28	2-13	Flexible Tubing Corp. (stock dividend)	62½c	4-1	3-14	Hagan Chemicals & Controls	62½c	4-30	4-11			
Aviation Shares	.06	2-28	2-13	Flinthe Co., common (quar.)	10½c	3-31	2-17	Hackensack Water (quar.)	50c	3-1	2-14			
Building Shares	.06	2-28	2-13	Food Mart, Inc. (quar.)	50c	3-15	2-19	Hahn Brass, Ltd., common (quar.)	125c	4-1	3-12			
Chemical Shares	.07	2-28	2-13	Ford Motor Co. (quar.)	40c	3-10	2-14	Hajoca Corp. (quar.)	120c	4-1	3-12			
Electronics & Electrical Equipment Shares	.05	2-28	2-13	Ford Pitt Bridge Works (quar.)	25c	3-10	3-3	Hallnor Mines, Ltd.	25c	3-1	2-14			
Food Shares	.06	2-28	2-13	Fort Wayne & Jackson RR.	5c	3-1	2-15	Hamilton Cotton, Ltd., common (quar.)	125c	3-3	2-10			
Industrial Machinery Shares	.05	2-28	2-13	Franklin Custodian Funds—Preferred series	11½c	3-15	2-19	Hanover Watch Co., com. (reduced)	125c	5-15	5-5			
Merchandising Shares	.12	2-28	2-13	Freeport Sulphur Co. (quar.)	12½c	2-25	2-15	Hammermill Paper, common (quar.)	37½c	3-15	2-25			
Mining Shares	.06	2-28	2-13	Fresnillo Co.	60c	3-14	2-21	Hannaford Paper Co. (quar.)	\$1.06	4-1	3-10			
Petroleum Shares	.08	2-28	2-13	Friden, Inc. (quar.)	25c	3-1	2-15	Hammond Organ Co. (quar.)	112½c	4-1	3-10			
Railroad Bond Shares	.03	2-28	2-13	Friedman (L.) Stealty (quar.)	10c	5-15	5% preferred (quar.)	Extra	25c	3-14	2-21			
Railroad Equipment Shares	.06	2-28	2-13	Frontier Refining, common (quar.)	10c	8-15	Stock dividend (payable in class A stk.)	Hancock Oil Co., class A (quar.)	15c	2-28	2-7			
Railroad Stock Shares	.12	2-28	2-13	Frontier Refining, common (quar.)	10c	11-15	Class B (quar.)	Hancock Oil Co., class A (quar.)	15c	2-28	2-7			
Steel Shares	.08	2-28	2-13	Frontier Refining, common (quar.)	5c	3-15	5% preferred (quar.)	Stock dividend (payable in class A stk.)	15c	6-30	6-10			
Tobacco Shares	.06	2-28	2-13	Frontier Refining, common (quar.)	5c	3-1	2-14	Handy & Harman, common (quar.)	11c	3-3	2-14			
Utilities Shares	.09	2-28	2-13	Frontier Refining, common (quar.)	50c	3-14	2-20	Hanover Bank (N. Y.)	\$1.25	3-3	2-14			
Diversified Investment Fund (first quarter dividend from net investment income)	10c	2-25	2-3	Fruit of the Loom (reduced)	20c	3-14	—	Stock dividend (one share for each nine shares held)						
Dobbs Houses (quar.)	50c	3-1	2-15	Fuller (D. B.) & Co., 6% 2nd pfd. (entire issue called for redemption on March 14 at \$5.50 per share plus this dividend)	15c	3-15	3-5	Harbison-Walker Refractories, com. (quar.)	45c	3-3	2-13			
Dr. Pepper Co. (quar.)	15c	3-1	2-17	Gardner-Denver Co., com. (increased quar.)	50c	3-3	2-6	6% preferred (quar.)	150c	4-21	4-3			
Dominion & Anglo Investment Corp., Ltd.	39c	4-1	3-20	Gas Service (quar.)	34c	3-10	2-14	Harshaw Chemical Co. (quar.)	10c	3-7	2-21			
5% preferred (quar.)				General Acceptance Corp., common (quar.)	25c	3-15	3-1	Hart-Carter Co. (quar.)	40c	4-1	3-20			
Dominion Bridge Co., Ltd. (quar.)				General America Corp. (quar.)	50c	3-15	2-17	Hartford Electric Light, 3.90% pfd. (quar.)	25c	3-10	2-26			
Extra				General Cigar Co. (increased)	50c	3-15	2-17	Hartman Tobacco, 4% prior pfd. (accum.)	43½c	3-1	2-15			
Dominion Stores, Ltd. (quar.)				General Crude Oil Co. (quar.)	25c	3-28	3-14	Hastings Mfg. (quar.)	84	4-1	3-3			
\$1 preference (quar.)				General Electric, Ltd. (interim)	4-18	2-27	2-27	Hawaiian Electric Co., 4½% pfd. C (quar.)	21½c	4-15	4-5			
Dominion Foundries & Steel, Ltd.				General Finance Corp. (quar.)	25c	3-14	2-28	5½% preferred F (quar.)	27½c	4-15	4-5			
Common (quar.)				General Foods Corp. (quar.)	50c	3-5	2-17	5% preferred B (quar.)	25c	4-15	4-5			
4½% preferred (quar.)				General Industrial Enterprises (irreg.)	25c	3-3	2-14	5% preferred D (quar.)	25c	4-15	4-5			
Dominion-Scottish Investments, Ltd.				General Industries, common (quar.)	35c	3-15	3-5	5% preferred E (quar.)	25c	4-15	4-1			
5% preference (quar.)				General Merchandise Co.	12½c	4-1	4-1	3½% preferred (quar.)	21½c	2-28	2-14			
Dominguez Oil Fields (monthly)	162½c	2-28	2-14	Stock dividend	12½c	3-20	2-16	Hawaiian Pineapple Co., 5% pfd. A (quar.)	62½c	2-28	2-14			
Donaldson Co. (quar.)	25c	2-28	2-14	General Motors Corp., common (quar.)	10c	3-3	2-16	Hecla Mining Co. (quar.)	12½c	3-20	2-20			
Donnelley (R. R.) & Sons (quar.)	30c	3-1	2-15	Stock dividend	50c	3-10	2-13	Helleman (G.) Brewing (quar.)	25c	3-14	2-26			
Donohue Bros., Ltd. (quar.)	115c	3-1	2-14	General Motors Corp., common (quar.)	50c	3-1	2-15	Hercules Gallon Products, com. (quar.)	35c	3-1	2-15			
Dorr Oliver Inc., common (quar.)	15c	3-1	2-14	General Outdoors Advertising (quar.)	93½c	5-1	4-7	Hierold Radio & Electronics Corp.	5c	2-25	2-5	</td		

# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## YEARLY RANGE OF SALE PRICES

## WEEKLY VOLUME OF TRADING

## FOR EVERY LISTED STOCK

Range for Previous Year 1957				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday	Tuesday	Wednesday	Thursday	Friday	Feb. 21	Shares			
28 Oct 21	33 <sup>1</sup> / <sub>2</sub> Jun 17	30 <sup>1</sup> / <sub>2</sub> Jan 3	33 Jan 27	Abacus Fund	1	32 <sup>1</sup> / <sub>2</sub>	32 <sup>1</sup> / <sub>2</sub>	32 <sup>1</sup> / <sub>2</sub>	32 <sup>1</sup> / <sub>2</sub>	32 <sup>1</sup> / <sub>2</sub>	32 <sup>1</sup> / <sub>2</sub>	32 <sup>1</sup> / <sub>2</sub>	32 <sup>1</sup> / <sub>2</sub>	500			
37 <sup>1</sup> / <sub>2</sub> Feb 12	51 <sup>1</sup> / <sub>2</sub> July 15	43 <sup>1</sup> / <sub>2</sub> Jan 13	49 <sup>1</sup> / <sub>2</sub> Feb 17	Abbott Laboratories common	5	49 <sup>1</sup> / <sub>2</sub>	49 <sup>1</sup> / <sub>2</sub>	48 <sup>1</sup> / <sub>2</sub>	49 <sup>1</sup> / <sub>2</sub>	48 <sup>1</sup> / <sub>2</sub>	49 <sup>1</sup> / <sub>2</sub>	48 <sup>1</sup> / <sub>2</sub>	48 <sup>1</sup> / <sub>2</sub>	3,900			
92 Nov 13	104 <sup>1</sup> / <sub>2</sub> May 22	102 <sup>1</sup> / <sub>2</sub> Jan 7	106 Jan 24	4% conv preferred	100	*103	106	*104	106	105	*104	108	*104	108	100		
11 <sup>1</sup> / <sub>2</sub> Jan 2	17 <sup>1</sup> / <sub>2</sub> Jun 10	14 Jan 3	16 <sup>1</sup> / <sub>2</sub> Jan 31	ABC Vending Corp	1	15 <sup>1</sup> / <sub>2</sub>	15 <sup>1</sup> / <sub>2</sub>	15 <sup>1</sup> / <sub>2</sub>	15 <sup>1</sup> / <sub>2</sub>	15 <sup>1</sup> / <sub>2</sub>	15 <sup>1</sup> / <sub>2</sub>	15 <sup>1</sup> / <sub>2</sub>	15 <sup>1</sup> / <sub>2</sub>	3,100			
36 <sup>1</sup> / <sub>2</sub> Dec 30	65 <sup>1</sup> / <sub>2</sub> May 17	37 <sup>1</sup> / <sub>2</sub> Jan 2	45 <sup>1</sup> / <sub>2</sub> Feb 14	ACF Industries Inc	25	44 <sup>1</sup> / <sub>2</sub>	45 <sup>1</sup> / <sub>2</sub>	44 <sup>1</sup> / <sub>2</sub>	45 <sup>1</sup> / <sub>2</sub>	44 <sup>1</sup> / <sub>2</sub>	45 <sup>1</sup> / <sub>2</sub>	44 <sup>1</sup> / <sub>2</sub>	45 <sup>1</sup> / <sub>2</sub>	4,900			
12 <sup>1</sup> / <sub>2</sub> Oct 21	18 <sup>1</sup> / <sub>2</sub> May 27	14 <sup>1</sup> / <sub>2</sub> Jan 2	17 <sup>1</sup> / <sub>2</sub> Feb 19	ACF-Wrigley Stores Inc	1	15 <sup>1</sup> / <sub>2</sub>	16 <sup>1</sup> / <sub>2</sub>	16 <sup>1</sup> / <sub>2</sub>	16 <sup>1</sup> / <sub>2</sub>	16 <sup>1</sup> / <sub>2</sub>	16 <sup>1</sup> / <sub>2</sub>	16 <sup>1</sup> / <sub>2</sub>	16 <sup>1</sup> / <sub>2</sub>	32,500			
23 Dec 27	38 <sup>1</sup> / <sub>2</sub> Jan 8	19 <sup>1</sup> / <sub>2</sub> Jan 3	24 <sup>1</sup> / <sub>2</sub> Jan 3	Acme Steel Co	10	20 <sup>1</sup> / <sub>2</sub>	21	20 <sup>1</sup> / <sub>2</sub>	20 <sup>1</sup> / <sub>2</sub>	21	20 <sup>1</sup> / <sub>2</sub>	21	20 <sup>1</sup> / <sub>2</sub>	5,300			
20 <sup>1</sup> / <sub>2</sub> Dec 24	27 <sup>1</sup> / <sub>2</sub> July 18	20 <sup>1</sup> / <sub>2</sub> Jan 2	22 <sup>1</sup> / <sub>2</sub> Feb 5	Adams Express Co	1	22	22 <sup>1</sup> / <sub>2</sub>	22	22 <sup>1</sup> / <sub>2</sub>	22	22 <sup>1</sup> / <sub>2</sub>	22 <sup>1</sup> / <sub>2</sub>	22 <sup>1</sup> / <sub>2</sub>	3,600			
2 Mar 1	27 <sup>1</sup> / <sub>2</sub> Jan 11	24 <sup>1</sup> / <sub>2</sub> Jan 6	26 <sup>1</sup> / <sub>2</sub> Jan 23	Adams-Mills Corp	No par	*26 <sup>1</sup> / <sub>2</sub>	26 <sup>1</sup> / <sub>2</sub>	26 <sup>1</sup> / <sub>2</sub>	26 <sup>1</sup> / <sub>2</sub>	26 <sup>1</sup> / <sub>2</sub>	26 <sup>1</sup> / <sub>2</sub>	26 <sup>1</sup> / <sub>2</sub>	26 <sup>1</sup> / <sub>2</sub>	100			
13 <sup>1</sup> / <sub>2</sub> Feb 12	20 <sup>1</sup> / <sub>2</sub> Jun 7	143 Jan 2	163 <sup>1</sup> / <sub>2</sub> Feb 5	Addressograph-Multigraph Corp	10	157	157	155 <sup>1</sup> / <sub>2</sub>	157 <sup>1</sup> / <sub>2</sub>	156 <sup>1</sup> / <sub>2</sub>	156 <sup>1</sup> / <sub>2</sub>	155 <sup>1</sup> / <sub>2</sub>	155 <sup>1</sup> / <sub>2</sub>	800			
6 <sup>1</sup> / <sub>2</sub> Dec 30	14 <sup>1</sup> / <sub>2</sub> Jan 7	7 Jan 2	9 <sup>1</sup> / <sub>2</sub> Feb 4	Admiral Corp	1	8 <sup>1</sup> / <sub>2</sub>	8 <sup>1</sup> / <sub>2</sub>	8 <sup>1</sup> / <sub>2</sub>	8 <sup>1</sup> / <sub>2</sub>	8 <sup>1</sup> / <sub>2</sub>	8 <sup>1</sup> / <sub>2</sub>	8 <sup>1</sup> / <sub>2</sub>	8 <sup>1</sup> / <sub>2</sub>	3,400			
19 <sup>1</sup> / <sub>2</sub> Oct 11	31 <sup>1</sup> / <sub>2</sub> July 8	16 <sup>1</sup> / <sub>2</sub> Jan 23	21 <sup>1</sup> / <sub>2</sub> Jan 8	Aeroquip Corp	1	17 <sup>1</sup> / <sub>2</sub>	17 <sup>1</sup> / <sub>2</sub>	17 <sup>1</sup> / <sub>2</sub>	17 <sup>1</sup> / <sub>2</sub>	17 <sup>1</sup> / <sub>2</sub>	17 <sup>1</sup> / <sub>2</sub>	17 <sup>1</sup> / <sub>2</sub>	17 <sup>1</sup> / <sub>2</sub>	3,000			
16 <sup>1</sup> / <sub>2</sub> Dec 31	31 <sup>1</sup> / <sub>2</sub> July 23	17 <sup>1</sup> / <sub>2</sub> Jan 2	23 Feb 7	Aetna-Standard Engineering Co	1	22 <sup>1</sup> / <sub>2</sub>	22 <sup>1</sup> / <sub>2</sub>	22 <sup>1</sup> / <sub>2</sub>	22 <sup>1</sup> / <sub>2</sub>	22 <sup>1</sup> / <sub>2</sub>	22 <sup>1</sup> / <sub>2</sub>	22 <sup>1</sup> / <sub>2</sub>	22 <sup>1</sup> / <sub>2</sub>	200			
15 <sup>1</sup> / <sub>2</sub> Oct 21	65 <sup>1</sup> / <sub>2</sub> July 8	49 <sup>1</sup> / <sub>2</sub> Jan 13	55 <sup>1</sup> / <sub>2</sub> Feb 17	Air Reduction Inc common	No par	54 <sup>1</sup> / <sub>2</sub>	55 <sup>1</sup> / <sub>2</sub>	54 <sup>1</sup> / <sub>2</sub>	55 <sup>1</sup> / <sub>2</sub>	54 <sup>1</sup> / <sub>2</sub>	55 <sup>1</sup> / <sub>2</sub>	54 <sup>1</sup> / <sub>2</sub>	55 <sup>1</sup> / <sub>2</sub>	13,200			
176 <sup>1</sup> / <sub>2</sub> Feb 15	23 <sup>1</sup> / <sub>2</sub> June 28	193 <sup>1</sup> / <sub>2</sub> Jan 8	206 <sup>1</sup> / <sub>2</sub> Feb 17	4.50% conv pfd 1951 series	100	205	206	*203	206	*201	208	*200	208	200	200		
23 <sup>1</sup> / <sub>2</sub> Dec 30	25 <sup>1</sup> / <sub>2</sub> Dec 16	24 <sup>1</sup> / <sub>2</sub> Jan 2	28 <sup>1</sup> / <sub>2</sub> Feb 14	Alabama Gas Corp	2	28 <sup>1</sup> / <sub>2</sub>	28 <sup>1</sup> / <sub>2</sub>	28 <sup>1</sup> / <sub>2</sub>	28 <sup>1</sup> / <sub>2</sub>	28 <sup>1</sup> / <sub>2</sub>	28 <sup>1</sup> / <sub>2</sub>	28 <sup>1</sup> / <sub>2</sub>	28 <sup>1</sup> / <sub>2</sub>	3,300			
155 July 1	160 Aug 28	21 <sup>1</sup> / <sub>2</sub> Jan 3	3 Feb 11	Alabama & Vicksburg Ry	100	*153	160	*153	160	*153	160	*153	160	160	160		
2 Dec 23	3 <sup>1</sup> / <sub>2</sub> May 28	21 <sup>1</sup> / <sub>2</sub> Jan 3	3 Feb 11	Alaska Juneau Gold Mining	2	2 <sup>1</sup> / <sub>2</sub>	2 <sup>1</sup> / <sub>2</sub>	2 <sup>1</sup> / <sub>2</sub>	2 <sup>1</sup> / <sub>2</sub>	2 <sup>1</sup> / <sub>2</sub>	2 <sup>1</sup> / <sub>2</sub>	2 <sup>1</sup> / <sub>2</sub>	2 <sup>1</sup> / <sub>2</sub>	2 <sup>1</sup> / <sub>2</sub>	6,300		
10 <sup>1</sup> / <sub>2</sub> Dec 30	19 <sup>1</sup> / <sub>2</sub> Jan 18	11 <sup>1</sup> / <sub>2</sub> Jan 2	14 <sup>1</sup> / <sub>2</sub> Jan 20	Alco Products Inc common	1	13 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>2</sub>	1,900			
107 Jun 25	11 <sup>1</sup> / <sub>2</sub> Jan 8	103 Jan 2	110 <sup>1</sup> / <sub>2</sub> Feb 13	Aldens Inc common	5	*109 <sup>1</sup> / <sub>2</sub>	112	*109 <sup>1</sup> / <sub>2</sub>	112	*109 <sup>1</sup> / <sub>2</sub>	112	*109 <sup>1</sup> / <sub>2</sub>	112	109 <sup>1</sup> / <sub>2</sub>	50		
13 <sup>1</sup> / <sub>2</sub> Dec 25	18 <sup>1</sup> / <sub>2</sub> May 13	14 Jan 2	17 <sup>1</sup> / <sub>2</sub> Jan 22	4 <sup>1</sup> / <sub>2</sub> % preferred	100	*73	74	*73	74	*73	74	*72 <sup>1</sup> / <sub>2</sub>	75	*72 <sup>1</sup> / <sub>2</sub>	10		
70 Oct 30	17 <sup>1</sup> / <sub>2</sub> Jan 14	72 Jan 16	74 <sup>1</sup> / <sub>2</sub> Jan 27	Allegheny Corp common	1	4 <sup>1</sup> / <sub>2</sub>	4 <sup>1</sup> / <sub>2</sub>	4 <sup>1</sup> / <sub>2</sub>	4 <sup>1</sup> / <sub>2</sub>	4 <sup>1</sup> / <sub>2</sub>	4 <sup>1</sup> / <sub>2</sub>	4 <sup>1</sup> / <sub>2</sub>	4 <sup>1</sup> / <sub>2</sub>	4 <sup>1</sup> / <sub>2</sub>	11,100		
3 <sup>1</sup> / <sub>2</sub> Dec 30	9 <sup>1</sup> / <sub>2</sub> Jun 14	4 <sup>1</sup> / <sub>2</sub> Jan 2	5 <sup>1</sup> / <sub>2</sub> Jan 27	Allegheny Corp common	1	5 <sup>1</sup> / <sub>2</sub>	5 <sup>1</sup> / <sub>2</sub>	5 <sup>1</sup> / <sub>2</sub>	5 <sup>1</sup> / <sub>2</sub>	5 <sup>1</sup> / <sub>2</sub>	5 <sup>1</sup> / <sub>2</sub>	5 <sup>1</sup> / <sub>2</sub>	5 <sup>1</sup> / <sub>2</sub>	5 <sup>1</sup> / <sub>2</sub>	11,100		
190 Oct 17	240 Oct 24	200 <sup>1</sup> / <sub>2</sub> Jan 27	210 Jan 27	Allied Laboratories Inc	No par	*155	218	*155	218	*155	218	*155	218	*155	218	—	
30 <sup>1</sup> / <sub>2</sub> Dec 31	146 Sep 5	80 Jan 21	91 <sup>1</sup> / <sub>2</sub> Jan 27	Allied Mills	No par	*84	87	85	85	*83	85	*82	84	*82	84	50	
25 <sup>1</sup> / <sub>2</sub> Dec 30	65 <sup>1</sup> / <sub>2</sub> Apr 3	30 <sup>1</sup> / <sub>2</sub> Jan 2	35 Jan 16	Allied Products Corp	1	33 <sup>1</sup> / <sub>2</sub>	34 <sup>1</sup> / <sub>2</sub>	33 <sup>1</sup> / <sub>2</sub>	34 <sup>1</sup> / <sub>2</sub>	33 <sup>1</sup> / <sub>2</sub>	34 <sup>1</sup> / <sub>2</sub>	33 <sup>1</sup> / <sub>2</sub>	34 <sup>1</sup> / <sub>2</sub>	16,300			
93 <sup>1</sup> / <sub>2</sub> Dec 17	110 <sup>1</sup> / <sub>2</sub> Jun 13	92 Jan 2	96 Jan 9	Allied Stores Corp common	No par	70 <sup>1</sup> / <sub>2</sub>	71 <sup>1</sup> / <sub>2</sub>	70 <sup>1</sup> / <sub>2</sub>	71 <sup>1</sup> / <sub>2</sub>	70 <sup>1</sup> / <sub>2</sub>	71 <sup>1</sup> / <sub>2</sub>	70 <sup>1</sup> / <sub>2</sub>	71 <sup>1</sup> / <sub>2</sub>	700			
12 <sup>1</sup> / <sub>2</sub> Oct 22	16 <sup>1</sup> / <sub>2</sub> Nov 25	12 <sup>1</sup> / <sub>2</sub> Jan 3	14 <sup>1</sup> / <sub>2</sub> Feb 20	Allis-Chalmers Mfg common	20	25 <sup>1</sup> / <sub>2</sub>	26 <sup>1</sup> / <sub>2</sub>	25 <sup>1</sup> / <sub>2</sub>	26 <sup>1</sup> / <sub>2</sub>	25 <sup>1</sup> / <sub>2</sub>	26 <sup>1</sup> / <sub>2</sub>	25 <sup>1</sup> / <sub>2</sub>	26 <sup>1</sup> / <sub>2</sub>	14,300			
87 Nov 6	119 May 18	91 <sup>1</sup> / <sub>2&lt;/</sub>															

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE Par				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Monday	Tuesday	Wednesday	Thursday	Friday	Feb. 17	Feb. 18	Feb. 19	Feb. 20	Feb. 21	Shares			
28% Dec 18	39% Jan 25	29 Jan 2	34 1/4 Feb 20	Archer-Daniels-Midland	No par	33 1/4	33 1/2	33 1/2	34	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	2,900	
21 1/4 Dec 31	36 Jan 4	22 1/2 Jan 2	24 1/2 Jan 16	Argo Oil Corp.	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	600		
39% Dec 10	65 1/2 Jan 2	43 1/2 Jan 2	47 1/2 Jan 24	Armco Steel Corp.	10	44 1/2	45 1/2	44 1/2	45	45 1/2	44 1/2	45 1/2	44 1/2	44 1/2	21,800		
10% Oct 21	16% Jan 8	12 1/2 Feb 10	13 1/2 Jan 16	Armour & Co.	5	13	13 1/2	12 1/2	13	13 1/2	12 1/2	13 1/2	13 1/2	13 1/2	20,900		
20% Nov 18	30 Jan 4	22 1/2 Jan 2	24 1/2 Jan 24	Armstrong Cork Co common	1	23 1/2	23 1/2	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	5,800		
79 Sep 5	92 Feb 18	87 Jan 10	89 1/2 Feb 7	AS 3.75 preferred	No par	87	88 1/2	87	89	87	88 1/2	87 1/2	88 1/2	88 1/2	—		
18 Feb 14	32 1/2 Jun 5	20 Jan 27	22 Jan 9	Arnold Constable Corp.	5	20	22	20	22	20	22	20	22	20	21 1/2	—	
3 1/2 Oct 22	63 1/2 Jun 7	33 1/2 Jan 8	47 1/2 Feb 3	Artloom Carpet Co Inc.	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,000		
28 Dec 17	36 1/2 July 19	27 1/2 Feb 21	29 1/2 Jan 23	Arvin Industries Inc.	2.50	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	2,800		
14 1/2 Dec 24	19 1/2 May 6	15 1/2 Jan 2	16 1/2 Jan 16	Ashland Oil & Refining com.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	6,300		
27 1/2 Oct 17	31 1/2 May 31	27 1/2 Feb 12	28 1/2 Jan 23	2nd preferred \$1.50 series	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,500		
6 1/2 Jan 2	8 1/2 Nov 22	6 1/2 Jan 9	7 1/2 Feb 7	ASR Products Corp.	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,800		
27 1/2 Oct 22	34 May 6	29 Jan 2	32 1/2 Feb 3	Associated Dry Goods Corp.—Common	1	29 1/2	29 1/2	30 1/2	30	30 1/2	29 1/2	30 1/2	30 1/2	30 1/2	400		
8 1/2 Nov 4	103 Jan 28	94 1/2 Jan 6	101 Jan 7	5.25% 1st preferred	100	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	50			
63 1/2 Nov 4	78 Jun 6	67 Jan 2	77 1/2 Feb 7	Associates Investment Co.	10	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2	1,200			

## Atchison Topeka &amp; Santa Fe—

16 1/2 Nov 19	27 Jan 11	17 1/2 Jan 2	19 1/2 Feb 5	Common	10	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	27,200
8 1/2 Nov 7	10 1/2 Feb 6	9 1/2 Jan 24	9 1/2 Jan 24	5 1/2 non-cum preferred	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9,400
27 Jan 2	31 1/2 Dec 13	29 1/2 Jan 10	33 1/2 Feb 18	4 1/2 preferred	100	32 1/2	33	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,300
82 1/2 Nov 1	95 Jan 23	86 1/2 Jan 8	91 1/2 Feb 12	4 1/2 preferred	100	29 1/2	30 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	4,000
26 1/2 Nov 13	50 1/2 July 15	27 1/2 Jan 2	32 1/2 Jan 23	Atlantic Coast Line RR	No par	36 1/2	36 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	21,200
36 1/2 Nov 13	57 1/2 Jun 6	34 1/2 Feb 21	40 1/2 Jan 3	Atlantic Refining common	10	58 1/2	89 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	260
75 1/2 Nov 1	94 Jan 25	86 Jan 9	90 Jan 15	AS 3.75 series B preferred	100	7	7	7	7	7	7	7	7	7	—
6 1/2 Dec 30	11 1/2 Jan 24	6 1/2 Jan 2	8 1/2 Feb 5	Atlas Corp common	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	32,700
14 Dec 17	18 Jan 24	14 1/2 Jan 2	16 Feb 5	5 1/2 preferred	20	62	62	61	61	61	61	61	61	61	1,600
56 Dec 30	79 1/2 July 16	59 Jan 2	65 1/2 Jan 23	Atlas Powder Co.	20	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	300
7 Nov 26	14 Mar 29	75 1/2 Jan 2	87 1/2 Feb 3	Austin Nichols common	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	700
16 1/2 Nov 26	18 1/2 Mar 22	16 1/2 Jan 8	16 1/2 Feb 7	Conv prior pref (\$1.20)	No par	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	—
25 1/2 Oct 21	30 May 15	30 1/2 Jan 2	39 1/2 Feb 14	Automatic Canteen Co of Amer	5	38 1/2	39 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	3,200
4 1/2 Oct 22	7 1/2 July 5	5 1/2 Jan 2	7 1/2 Jan 22	Avco Mig Corp (The) common	3	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	19,800
38 1/2 Nov 1	48 1/2 July 3	43 1/2 Jan 2	47 1/2 Jan 22	42.25 conv preferred	No par	43 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	200

## B

3 1/4 Dec 31	5 1/2 Jan 6	3 3/4 Jan 9	43 1/4 Feb 21	Babbitt (B T) Inc.	1	4	4	4	4	4	4	4	4	4	1,600
29 Oct 21	46 1/2 Jan 11	30 1/2 Feb 21	34 Jan 20	Babcock & Wilcox Co (The)	9	30 1/2	31 1/2	30 1/2	31	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	16,200
9 Dec 30	15 Jan 16	9 1/2 Jan 2	11 1/2 Jan 20	Baldwin-Lima-Hamilton Corp.	13	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	7,000
31 1/2 Nov 6	35 1/2 Feb 15	34 1/2 Jan 6	39 1/2 Feb 20	Baltimore Gas & Elec com.	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	5,600
90 1/2 July 26	102 Mar 8	97 1/2 Jan 2	105 Feb 10	4 1/2% preferred series B	100										

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Range Since Jan. 1	Highest	Par	Monday Feb. 17	Tuesday Feb. 18	Wednesday Feb. 19	Thursday Feb. 20	Friday Feb. 21	Feb. 21	Shares		
97 Dec 30	26 3/4 Jan 4	10 1/2 Jan 2	18 1/4 Feb 6	1	17 1/2 18	17 3/8 17 5/8	17 1/4 17 5/8	16 3/4 17 1/2	16 3/4 17	16 3/4 17	16,000		
28 1/4 Oct 22	51 1/4 Jun 13	32 1/2 Jan 13	35 7/8 Jan 29	5	33 1/2 34 1/4	33 1/2 33 1/2	33 3/4 34 1/8	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	2,300		
21 Oct 22	32 1/2 May 22	24 Jan 13	28 3/4 Feb 21	10	26 1/8 26 1/8	26 28	27 3/8 28 1/2	27 1/4 27 3/8	27 3/4 28 3/4	27 3/4 28 3/4	10,800		
90 1/2 Nov 11	105 Mar 21	96 Jan 9	100 Jan 31	100	99 1/2 99 3/4	99 1/2 100 1/2	99 1/2 99 1/2	99 1/2 100	99 1/2 100 1/2	99 1/2 100 1/2	170		
22 1/2 Nov 19	25 1/2 Nov 10	25 1/2 Jan 2	28 Feb 11	No par	27 27 5/8	27 27 1/2	27 1/8 27 3/8	27 1/2 27 3/8	27 3/4 27 3/8	27 3/4 27 3/8	5,300		
40 1/4 Dec 19	74 1/2 July 16	39 1/2 Jan 13	44 1/2 Jan 6	Carpenter Steel Co.	5	42 42 7/8	41 1/8 42 3/8	X42 3/8 42 1/2	41 1/4 42 3/8	41 1/4 41 1/2	4,200		
31 1/4 Dec 30	65 1/4 Jan 11	32 1/2 Jan 2	39 1/2 Jan 28	Carrier Corp common	10	36 36 7/8	35 3/8 36 1/8	36 1/8 36 7/8	36 1/2 37	36 36 7/8	11,900		
37 Aug 15	47 Apr 26	38 1/2 Jan 3	42 1/2 Feb 6	4 1/2% preferred	50	42 42	41 41	41 41 1/2	40 42	40 41 1/2	120		
18 1/2 Oct 22	23 3/4 Aug 6	20 7/8 Jan 2	22 1/2 Jan 27	Carriers & General Corp.	1	21 1/2 21 3/4	21 1/8 22	*21 3/4 22 1/4	22 1/4 22 1/8	22 1/4 22 1/8	400		
19 Dec 30	25 Oct 24	19 1/2 Jan 13	27 1/2 Feb 21	Carrier Products Inc.	1	24 1/4 24 3/8	X24 3/8 25 3/4	25 3/4 26 7/8	25 3/4 27 3/8	25 3/4 27 3/8	43,800		
12 1/2 Oct 22	18 3/4 Jun 19	14 1/4 Feb 21	16 7/8 Jan 24	Case (J. I.) common	12.50	15 1/4 15 1/2	15 1/8 15 1/2	15 1/4 15 1/2	14 3/4 14 7/8	14 3/4 14 7/8	17,300		
99 Nov 13	110 1/2 Jan 14	101 1/2 Jan 2	107 Jan 27	7% preferred	100	103 105	104 105	*103 105	105 105	105 105	30		
5 1/2 Oct 22	57 Mar 6	51 1/4 Jan 3	61 1/4 Jan 28	6 1/2% 2nd preferred	7	6 6	5 3/4 5 7/8	5 3/8 5 7/8	5 3/4 5 7/8	5 3/4 5 7/8	1,900		
55 1/2 Dec 23	99 1/2 May 9	58 1/2 Jan 7	68 1/2 Jan 30	Caterpillar Tractor common	10	60 1/8 61 3/8	60 61	60 61	60 1/8 62	59 1/8 60 3/4	25,200		
88 1/2 Oct 10	100 1/4 Mar 13	97 Feb 5	99 Jan 10	4.20% preferred	100	*97 1/2 99	*97 1/2 99	*97 1/2 99	96 98	96 98	120		
10 1/2 Oct 22	17 1/2 Jan 8	12 Jan 2	14 1/4 Jan 24	Celanese Corp of Amer com	No par	13 1/8 13 3/8	13 1/8 13 1/4	13 1/8 13 3/8	13 1/8 13 3/8	13 1/8 13 3/8	12,400		
98 Dec 31	109 1/2 Aug 20	99 Jan 2	104 Jan 28	7% 2nd preferred	100	*104 108	*104 108	*104 108	*104 108	*104 108	—		
55 Dec 24	70 Jan 8	55 1/2 Jan 2	65 Jan 24	4 1/2% conv preferred series A	100	62 3/8 62 3/8	62 1/4 62 3/8	63 63	63 63	63 63	900		
23 1/4 Oct 22	38 1/4 Jan 11	29 1/2 Jan 15	33 1/4 Feb 4	Celotex Corp common	1	31 1/8 32 1/8	31 1/8 32 1/8	31 1/8 32	31 1/8 31 3/4	30 3/8 31	5,900		
16 Oct 23	18 1/2 Feb 28	17 1/2 Jan 7	18 1/2 Jan 14	5 1/2% preferred	20	18 1/2 18	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	400		
17 1/2 Dec 31	23 Jan 16	17 1/2 Jan 2	19 1/2 Feb 12	Central Aguirre Sugar Co.	5	19 19	*19 19 1/4	19 1/2 19 1/4	19 19	19 19	600		
8 1/4 Jan 3	13 1/2 May 22	9 1/4 Jan 2	10 7/8 Jan 29	Central Foundry Co.	1	*97 1/2 10 1/8	10 10	10 10	10 10	10 10	3,500		
37 1/2 Apr 8	8 May 29	4 1/4 Jan 3	49 1/4 Feb 21	Central of Georgia Ry com	No par	*47 1/2 48 1/2	48 48	*48 48 1/4	48 48 1/4	48 48 1/4	400		
70 Oct 29	80 July 29	74 Jan 15	75 1/2 Feb 14	5% preferred series B	100	75 1/4 76 1/2	*75 1/4 77	*75 1/4 76	*75 1/4 77	*75 1/4 77	400		
14 1/2 Nov 19	16 1/2 Jun 7	15 Jan 7	16 1/2 Jan 22	Central Hudson Gas & Elec. No par	15 1/8 15 7/8	15 1/8 16	15 1/8 15 7/8	15 1/8 15 7/8	15 1/8 15 7/8	15 1/8 15 7/8	3,300		
43 1/2 Oct 22	56 1/4 Apr 1	49 1/2 Jan 3	55 Feb 6	Central Illinois Light com	No par	53 3/8 54	53 53 7/8	53 53 1/4	53 53 1/4	53 53 1/4	53 53 1/4	900	
88 1/2 Jun 20	100 1/2 Jan 11	100 Feb 10	103 Jan 23	4 1/2% preferred	100	*98 100	*98 100	*98 100	*98 100	*98 100	—		
26 1/2 Nov 4	32 1/4 Dec 27	31 1/8 Jan 10	33 1/2 Jan 22	Central Illinois Public Service	10	X32 3/4 33	32 5/8 33	32 5/8 33	32 5/8 32 5/8	32 5/8 32 5/8	4,700		
17 1/2 Oct 21	36 May 20	18 Jan 2	19 1/2 Jan 17	Central RR Co of N.J.	50	*18 1/2 19 1/4	18 1/2 19 1/4	19 19	*19 19 1/2	*19 19 1/2	200		
34 1/2 Jan 3	43 1/2 May 22	41 1/8 Jan 7	45 1/4 Feb 19	Central & South West Corp.	5	43 1/4 44 3/8	44 1/2 44 7/8	44 1/2 45 3/4	44 1/2 45 3/4	43 1/2 44 1/2	13,200		
16 1/2 Apr 1	22 1/2 Jan 10	19 Jan 16	25 1/2 Feb 20	Central Violeta Sugar Co.	9.50	*25 25 3/8	25 25 3/8	25 25 3/8	25 25 3/8	25 25 3/8	2,300		
6 1/2 Oct 22	9 1/2 Jan 8	7 Jan 3	10 1/8 Feb 18	Central Violeta Sugar Co.	No par	8 1/2 8 7/8	9 10 1/4	9 10 1/4	10 10	10 10	3,200		
24 1/2 Oct 22	59 1/2 Jan 8	23 1/2 Jan 2	29 1/2 Jan 7	Cerro de Pasco Corp.	5	27 1/4 27 7/8	27 1/4 27 7/8	27 1/4 27 7/8	26 3/4 27 1/2	26 1/2 26 7/8	6,800		
8 Oct 21	11 1/2 Jan 10	8 1/4 Jan 20	9 1/2 Jan 27	Certain-Tread Products Corp.	1	9 1/8 9 1/4	9 1/8 9 1/4	9 1/8 9 1/4	9 1/8 9 1/4	9 1/8 9 1/4	5,500		
19 1/2 Dec 24	43 1/2 Jan 2	23 1/2 Jan 2	30 Feb 3	Cessna Aircraft Co.	1	28 1/2 29 1/8	29 1/2 29 1/8	29 1/2 29 1/8	29 1/2 29 1/8	28 1/2 28 1/8	5,700		
1 1/2 Dec 23	3 1/2 Jan 11	1 1/2 Jan 2	2 1/2 Feb 3	Chadbourne Gotham Inc.	1	2 1/2 2 1/4	2 1/2 2 1/4	2 2 2	2 2	2 2	1,600		
45 1/2 Oct 11	69 1/4 Jan 9	47 1/4 Jan 2	57 Feb 11	Chain Belt Co.	10	52 3/4 52 3/4	*52 53	53 53	53 53	*52 53	53 53	300	
31 1/2 Oct 22	36 Jan 11	34 Jan 2	37 1/2 Jan 30	Champion Paper & Fibre Co. common	No par	37 37 1/4	36 7/8 37 1/2	37 37 1/2	37 37	37 37 1/2	37 37 1/2	3,200	
86 1/2 Jun 24	99 1/2 Jan 29	91 Jan 2	100 Feb 17	4.50 preferred	No par	99 100	*98 1/2 100 7/8	*98 1/2 100 7/8	98 1/2 98 1/2	*98 1/2 100	70		
17 1/2 Dec 30	31 1/4 May	17 1/2 Jan 7	20 1/2 Jan 30	Champlin Oil & Refining Co.	1	19 1/2 20	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	5,600		
20 1/2 Oct 10	49 1/4 Jan 24	31 1/8 Jan 2	38 1/2 Feb 20	Chance Vought Aircraft Inc.	1	34 1/8 35 1/4	34 1/8 35 1/4	36 37	37 38	38 38 1/2	51,900		
4 1/2 Dec 31	10 1/2 Mar 28	4 1/4 Jan 3	6 1/8 Jan 21	Checker Cab Manufacturing	1.25	6 1/4 6 1/4	5 7/8 6	*5 7/8 6	*5 7/8 6 1/4	*5 7/8 6 1/4	300		
6 1/2 Oct 22	10 1/2 Sep 5	7 1/2 Jan 2	8 1/2 Jan 20	Chemway Corp.	1	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	1,4		

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week	
Lowest	Highest	Lowest	Highest	Per	Monday Feb. 17	Tuesday Feb. 18	Wednesday Feb. 19	Thursday Feb. 20	Friday Feb. 21	Shares			
9 Dec 31	15% Jan 7	8% Jan 17	10 Jan 20	Continental Copper & Steel—	2	9% 9% 9% 9% 9%	9% 9% 9% 9% 9%	9% 9% 9% 9% 9%	9% 9% 9% 9% 9%	9% 9% 9% 9% 9%	3,500		
20% Nov 4	26% Jan 7	20% Jan 8	20% Jan 19	Industries common	25	20% 21% 20% 21% 20%	20% 21% 20% 21% 20%	20% 21% 20% 21% 20%	20% 21% 20% 21% 20%	20% 21% 20% 21% 20%	100		
39% Nov 14	54% May 3	44% Jan 15	52% Feb 17	5% convertible preferred	25	50% 52% 50% 52% 50%	50% 52% 50% 52% 50%	50% 52% 50% 52% 50%	50% 52% 50% 52% 50%	50% 52% 50% 52% 50%	14,300		
5% Oct 22	9 Jan 14	6 Jan 2	8% Jan 24	Continental Insurance	5	50% 52% 50% 52% 50%	50% 52% 50% 52% 50%	50% 52% 50% 52% 50%	50% 52% 50% 52% 50%	50% 52% 50% 52% 50%	15,600		
41% Dec 30	70% Jun 18	38% Feb 12	44% Feb 3	Continental Motors	1	8 8% 8% 8% 8%	8 8% 8% 8% 8%	8 8% 8% 8% 8% 8%	8 8% 8% 8% 8% 8%	8 8% 8% 8% 8% 8%	28,200		
26% Dec 24	43% July 25	28% Jan 3	31% Feb 5	Continental Oil of Delaware	5	39% 40% 40% 40% 40%	39% 40% 40% 40% 40%	39% 40% 40% 40% 40%	39% 40% 40% 40% 40%	39% 40% 40% 40% 40%	28,200		
17% Dec 23	37 May 18	18% Jan 2	22% Feb 3	Continental Steel Corp—	14	30% 31% 30% 31% 30%	30% 31% 30% 31% 30%	30% 31% 30% 31% 30%	30% 31% 30% 31% 30%	30% 31% 30% 31% 30%	600		
16% Dec 30	43% Jan 8	16% Jan 13	20 Feb 4	Cooper-Bessemer Corp	5	21% 22% 21% 22% 21%	20% 21% 21% 22% 21%	21% 22% 21% 22% 21%	21% 22% 21% 22% 21%	21% 22% 21% 22% 21%	5,200		
20 Dec 23	40% July 11	21 Jan 2	25% Feb 5	Copper Range Co	5	18% 18% 18% 18% 18%	18% 18% 18% 18% 18%	17% 17% 17% 17% 17%	17% 17% 17% 17% 17%	18% 18% 18% 18% 18%	3,400		
49% May 21	54% July 25	50% Jan 20	52 Jan 30	Copperweld Steel Co common	5	24 24% 24% 24% 24%	23% 24% 24% 24% 24%	23% 24% 24% 24% 24%	23% 24% 24% 24% 24%	23% 24% 24% 24% 24%	3,100		
51 Dec 30	79% July 11	52 Jan 14	52 Jan 14	5% convertible preferred	50	51% 51% 51% 51% 51%	50% 51% 51% 51% 51%	49% 50% 51% 51% 51%	49% 50% 51% 51% 51%	49% 50% 51% 51% 51%	30		
28 Feb 11	34% Dec 27	33% Jan 13	36% Feb 21	6% convertible preferred	50	52% 52% 52% 52% 52%	52% 52% 52% 52% 52%	52% 52% 52% 52% 52%	52% 52% 52% 52% 52%	52% 52% 52% 52% 52%	58		
145 July 18	166% Dec 17	161% Feb 4	168% Jan 23	Corn Products Refining common	10	35% 35% 35% 35% 35%	35% 35% 35% 35% 35%	35% 35% 35% 35% 35%	35% 35% 35% 35% 35%	35% 35% 35% 35% 35%	12,800		
12% Dec 24	27% Jan 14	13 Jan 2	16% Jan 22	7% preferred	100	163% 163% 163% 163% 163%	163% 163% 163% 163% 163%	162% 162% 162% 162% 162%	162% 162% 162% 162% 162%	162% 162% 162% 162% 162%	40		
57% Feb 13	106% July 11	74% Feb 12	84% Jan 6	Cornell Dubilier Electric Corp	1	14 14% 14% 14% 14%	14% 14% 14% 14% 14%	14% 14% 14% 14% 14%	14% 14% 14% 14% 14%	14% 14% 14% 14% 14%	1,200		
74 Oct 22	89 Jan 3	85 Jan 6	86% Feb 14	Corning Glass Works common	5	76% 77% 76% 77% 76%	76% 77% 76% 77% 76%	76% 77% 76% 77% 76%	75% 76% 75% 76% 75%	75% 76% 75% 76% 75%	5,300		
79% Oct 31	96% May 2	86 Jan 31	86 Jan 31	Cotter-Bessemer Corp	100	86 88 86 88 86	86 88 86 88 86	86 88 86 88 86	86 88 86 88 86	86 88 86 88 86	—		
15 Dec 30	25 May 17	15% Jan 2	19% Jan 24	Cosden Petroleum Corp	1	17% 17% 17% 17% 17%	17% 17% 17% 17% 17%	17% 17% 17% 17% 17%	17% 17% 17% 17% 17%	17% 17% 17% 17% 17%	4,600		
4 Oct 18	6% Jan 2	4% Jan 30	5% Jan 2	Coty Inc	1	5 5 5 5 5	5 5 5 5 5	5 5 5 5 5	5 5 5 5 5	5 5 5 5 5	600		
1% Dec 24	2% Jan 3	1% Jan 13	2% Feb 4	Coty International Corp	1	21% 21% 21% 21% 21%	21% 21% 21% 21% 21%	21% 21% 21% 21% 21%	21% 21% 21% 21% 21%	21% 21% 21% 21% 21%	1,400		
22 Oct 22	36% Apr 22	24% Jan 13	28% Jan 29	Crane Co common	25	27% 28% 27% 28% 27%	27% 28% 27% 28% 27%	27% 28% 27% 28% 27%	27% 28% 27% 28% 27%	27% 28% 27% 28% 27%	6,000		
74 Nov 29	86 Mar 16	79 Jan 24	83 Feb 20	3% preferred	100	82 84% 82 84% 82	82 84% 82 84% 82	82 84% 82 84% 82	82 84% 82 84% 82	82 84% 82 84% 82	100		
26% Oct 22	30 Aug 6	28% Jan 3	30% Feb 13	Cream of Wheat Corp (The)	2	30% 30% 30% 30% 30%	30% 30% 30% 30% 30%	30% 30% 30% 30% 30%	30% 30% 30% 30% 30%	30% 30% 30% 30% 30%	800		
14 Jan 31	17% Oct 4	14% Feb 14	15% Jan 6	Crescent Corp	1	14% 15% 15% 15% 15%	15% 15% 15% 15% 15%	15% 15% 15% 15% 15%	15% 15% 15% 15% 15%	15% 15% 15% 15% 15%	2,500		
10% Dec 11	16% July 23	12 Jan 7	15% Feb 17	Crown Cork & Seal common	2,50	15% 15% 15% 15% 15%	15% 15% 15% 15% 15%	15% 15% 15% 15% 15%	15% 15% 15% 15% 15%	15% 15% 15% 15% 15%	11,100		
23% Jun 5	31% Feb 18	25% Jan 3	31% Feb 20	Crown Zellerbach Corp common	5	29% 29% 29% 29% 29%	29% 29% 29% 29% 29%	30% 30% 30% 30% 30%	30% 30% 30% 30% 30%	31% 31% 31% 31% 31%	2,000		
40% Oct 22	58% July 11	44% Jan 10	49% Jan 30	84.20 preferred	5	45% 45% 45% 45% 45%	45% 45% 45% 45% 45%	45% 45% 45% 45% 45%	45% 45% 45% 45% 45%	45% 45% 45% 45% 45%	8,900		
85 Oct 22	100% Feb 16	95% Jan 10	99% Jan 27	Crucible Steel Co of America	12,50	98% 99% 98% 99% 98%	98% 99% 98% 99% 98%	98% 99% 98% 99% 98%	98% 99% 98% 99% 98%	98% 99% 98% 99% 98%	150		
15% Dec 31	38% Jan 18	15% Feb 20	19% Jan 20	Cuba RR 6% noncum pfds	100	22% 22% 22% 22% 22%	22% 22% 22% 22% 22%	22% 22% 22% 22% 22%	22% 22% 22% 22% 22%	22% 22% 22% 22% 22%	86,900		
17% Oct 11	30% Apr 28	18% Jan 17	20% Feb 24	Cuban-American Sugar	10	19% 19% 19% 19% 19%	19% 19% 19% 19% 19%	19% 19% 19% 19% 19%	19% 19% 19% 19% 19%	19% 19% 19% 19% 19%	270		
5% Oct 21	11 Jan 2	7% Jan 24	9 Jan 24	Cudahy Packing Co common	5	8% 8% 8% 8% 8%	8% 8% 8% 8% 8%	8% 8% 8% 8% 8%	8% 8% 8% 8% 8%	8% 8% 8% 8% 8%	5,100		
54 Nov 19	65% Jan 2	56 Jan 7	63 Jan 21	Cudahy 4% preferred	100	60 62 60 62 60	60 62 60 62 60	60 62 60 62 60	60 62 60 62 60	60 62 60 62 60	100		
5% Nov 20	9 Feb 6	6% Jan 23	8 Jan 23	Cuneo Press Inc	5	7% 7% 7% 7% 7%	7% 7% 7% 7% 7%	7% 7% 7% 7% 7%	7% 7% 7% 7% 7%	7% 7% 7% 7% 7%	1,200		
27% Dec 17	38% Jan 28	29 Jan 13	31% Jan 24	Cunningham Drug Stores Inc	2,50	31 31 31 31 31	30% 31% 30% 31% 30%	30% 31% 30% 31% 30%	30% 31% 30% 31% 30%	31% 31% 30% 31% 30%	100		
7% Jan 18	13% May 8	9 Jan 2	10% Jan 21	Curtis Publishing common	1	10% 10% 10% 10% 10%	9% 10% 9% 10% 9%	10% 10% 9% 10% 9%	9% 10% 9% 10% 9%	9% 10% 9% 10% 9%	13,000		
53% Feb 12	59% Jun 5	56% Jan 7	58% Feb 13	Curtis Publishing 54 prior preferred	—	58 58% 58 58% 58	58 58% 58 58% 58	58 58% 58 58% 58	58 58% 58 58% 58	58 58% 58 58% 58	300		
19% Jan 17	22 Jun 4	20% Jan 2	21% Feb 5	Curtis-Wright common	1	21% 21% 21% 21% 21%	21% 21% 21% 21% 21%	21% 21% 21% 21% 21%	21% 21% 21% 21% 21%	21% 21% 21% 21% 21%	600		
23% Dec 9	47% Jan 11	23% Feb 18	28% Jan 9	Curtis-Wright common	1	24% 24% 24% 24% 24%	23% 24% 23% 24% 23%	23% 24% 23% 24% 23%	23% 24% 23% 24% 23%	23% 2			

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1951				STOCKS NEW YORK STOCK EXCHANGE	Per Share	LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Range Since Jan. 1	Highest			Monday Feb. 17	Tuesday Feb. 18	Wednesday Feb. 19	Thursday Feb. 20	Friday Feb. 21		
10 1/2 Nov 13	26 Apr 30	11 1/2 Jan 2	14 1/2 Jan 29	Evans Products Co.	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,300
12 1/2 Oct 22	18 Jun 13	13 1/2 Jan 3	17 1/2 Feb 18	Eversharp Inc.	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16,600
18 1/2 Dec 22	51 1/2 Apr 16	26 1/2 Jan 2	32 1/2 Feb 3	Ex-Cell-O Corp.	3	31	31 1/2	30 1/2	29 1/2	29 1/2	29 1/2	7,200

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10 1/2 Nov 25	65 Jan 17	38 1/2 Feb 5	41 1/2 Jan 15	Fairbanks Morse & Co.	No par	39	39	39 1/2	39 1/2	40	38 1/2	38 1/2	1,000	
6 Oct 11	12 1/2 Jan 24	7 Jan 2	9 1/2 Feb 3	Fairchild Engine & Airplane Corp.	1	6 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	11,600	
7 1/2 Dec 31	16 Jan 11	7 1/2 Jan 2	10 Jan 27	Fajardo Sugar Co.	20	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,000	
15 Sep 25	17 1/2 July 1	15 1/2 Jan 2	16 1/2 Jan 24	Faistoff Brewing Corp.	1	15 1/2	16 1/2	15 1/2	16	16	16 1/2	16 1/2	3,200	
22 1/2 Jan 22	25 1/2 Nov 29	24 1/2 Jan 2	23 1/2 Feb 19	Family Finance Corp common	1	27 1/2	27 1/2	27 1/2	28	28 1/2	28 1/2	28 1/2	2,700	
67 Aug 23	67 1/2 Jan 12	67 1/2 Jan 12	67 1/2 Jan 12	5% preferred series B	50	74	80	74	80	76	83	83	—	
41 1/2 Oct 21	61 1/2 July 10	45 1/2 Jan 13	52 Feb 4	Fansteel Metallurgical Corp.	5	49	49 1/2	49	49 1/2	50	49 1/2	49 1/2	3,100	
3 1/2 Dec 30	7 1/2 Jan 14	4 Jan 2	4 1/2 Jan 23	Farwick Corp.	2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,400	
19 Oct 22	16 1/2 Apr 23	11 1/2 Jan 2	13 1/2 Jan 24	Fedders-Qingan Corp common	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,500	
45 Sep 30	61 1/2 May 13	52 Jan 7	52 Jan 7	5 1/2% conv pfd 1953 series	50	47	54 1/2	47	54	47	55	47 1/2	55	—
31 1/2 Dec 31	45 1/2 July 8	32 1/2 Jan 2	36 1/2 Jan 23	Federal Mogul Bower Bearings	5	34 1/2	35	34 1/2	34 1/2	34 1/2	33 1/2	33 1/2	2,100	
17 1/2 Oct 22	25 1/2 Jun 17	19 1/2 Feb 12	22 Jan 2	Federal Pacific Electric Co.	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	3,100	
29 Dec 31	36 1/2 May 14	29 1/2 Jan 3	34 Feb 20	Federal Paper Board Co com.	5	3 1/2	33 1/2	34	32 1/2	33 1/2	33 1/2	33 1/2	2,600	
18 1/2 Sep 19	20 1/2 Jan 31	19 1/2 Jan 2	20 1/2 Feb 6	4 60% preferred	25	20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,400	
27 1/2 Jan 21	34 1/2 Jun 11	33 1/2 Feb 21	32 1/2 Jan 23	Federated Dept Stores	250	32	33	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	9,900	
29 1/2 Nov 12	28 Jun 18	20 1/2 Jan 10	20 1/2 Feb 4	Fenestra Inc.	10	20 1/2	21 1/2	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	300	
26 Dec 30	31 1/2 Jan 10	16 1/2 Jan 2	20 1/2 Feb 4	Ferro Corp.	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,100	
19 1/2 Oct 22	32 Jan 14	20 1/2 Jan 2	26 1/2 Feb 19	Fibreboard Paper Prod com.	No par	25	25 1/2	25	25 1/2	25 1/2	25 1/2	25 1/2	16,100	
27 1/2 Oct 28	105 July 12	63 1/2 Jan 14	92 Feb 11	4% convertible preferred	100	90	93	90	90	90	93	93	10	
39 Oct 22	67 May 2	48 Jan 13	53 1/2 Feb 17	Fidelity Phoenix Fire Ins NY	5	52 1/2	53	52 1/2	53	52 1/2	53 1/2	53 1/2	4,900	
19 1/2 Dec 20	49 1/2 Jan 9	20 1/2 Jan 2	22 1/2 Jan 13	Fifth Avenue Coach Lines Inc.	10	21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	4,500	
36 1/2 Nov 13	66 Jan 2	39 1/2 Jan 13	45 1/2 Feb 5	Filtrol Corp.	1	41 1/2	42 1/2	41 1/2	42 1/2	42 1/2	41 1/2	41 1/2	4,300	
31 1/2 Nov 13	101 1/2 July 23	83 1/2 Feb 21	93 1/2 Jan 6	Firestone Tire & Rubber com.	6.25	65	65 1/2	64 1/2	64 1/2	64	64 1/2	64 1/2	6,100	
10 1/2 Oct 2	106 Feb 8	101 1/2 Jan 14	102 1/2 Jan 16	4 1/2% preferred	100	102	104	102	104	102	102	102	20	
47 Mar 12	57 Dec 5	55 1/2 Feb 14	61 Feb 19	First National Stores	No par	58 1/2	58 1/2	57	60	60 1/2	61	61	59 1/2	2,200
34 1/2 Dec 16	12 1/2 Jan 4	6 1/2 Feb 20	8 1/2 Jan 16	Firth (The) Carpet Co.	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	6,300	
34 1/2 Oct 22	46 1/2 July 9	37 1/2 Jan 6	42 1/2 Feb 19	Flintkote Co (The) common	5	41 1/2	41 1/2	41 1/2	42 1/2	42 1/2	41 1/2	41 1/2	10,900	
79 Nov 6	95 1/2 May 10	87 1/2 Jan 8	93 1/2 Feb 10	5 1/2% preferred	No par	83	93 1/2	89	93 1/2	93 1/2	93 1/2	93 1/2	—	
11 Jun 21	22 1/2 Aug 22	12 1/2 Jan 2	16 1/2 Jan 10	Florence Stove Co.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,500	
45 Oct 21	69 1/2 May 8	56 1/2 Jan 10	60 Feb 20	Florida Power Corp.	1	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	3,600	
44 1/2 Aug 27	59 1/2 Jun 13	54 Jan 9	60 1/2 Feb 17	Florida Power & Light Co.	No par	60 1/2	60 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	7,100	
27 1/2 Nov 20	23 1/2 Oct 28	18 1/2 Jan 2	20 Jan 16	Fluor Corp. Ltd.	2.50	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,200	
34 1/2 Oct 22	43 1/2 Jan 3	39 1/2 Jan 3	47 1/2 Feb 7	Food Fair Stores Inc common	1	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	2,500	
73 Nov 13	93 Apr 25	67 Jan 30	92 Feb 14	44.20 dy evn pfd ser of '51	15	93	96	93	96	93	96	96	—	
57 1/2 Mar 6	18 1/2 Aug 22	12 1/2 Jan 2	21 1/2 Feb 17	Ford Giant Markets Inc.	1	20	21 1/2	19 1/2	20 1/2	19 1/2	19 1/2	19 1/2	20,300	
34 1/2 Oct 21	31 1/2 Nov 27	7 1/2 Jan 2	11 1/2 Feb 17	4% convertible preferred	10	10 1/2	11 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11,500	
42 1/2 Oct 21	65 1/2 May 15	47 1/2 Jan 13	52 1/2 Feb 5	Food Machinery & Chem Corp.	10	51 1/2	51 1/2	51	51 1/2	51 1/2	51 1/2	51 1/2	5,600	
38 1/2 Oct 23	134 May 10	100 Jan 15	107 1/2 Feb 7	3 1/2% convertible preferred	100	108 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	110	
34 1/2 Oct 21	63 1/2 Jan 3	52 1/2 Feb 4	92 1/2 Feb 20	3 1/2% preferred	100	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	6,900	
35 1/2 Dec 30	59 1/2 May 19	37 1												

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE Par				LOW AND HIGH SALE PRICES						Sales for the Week	
Lowest	Highest	Lowest	Highest	1	2	3	4	1	2	3	4	1	2	3	4	1	2	3	4
15 1/4 Oct 11	34 1/2 Jan 14	17 1/2 Jan 28	20 1/2 Jan 9	Grumman Aircraft Eng Corp	1	18	18 1/2	17 1/2	18	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	18 1/2	19 1/2	16,200	
9 Jan 2	12 1/2 May 10	8 Feb 4	10 1/2 Jan 10	Guantanamo Sugar	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	400	
14 1/2 Dec 10	32 1/2 Jan 11	14 1/2 Jan 2	17 1/2 Jan 20	Gulf Mobile & Ohio RR com	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	7,300	
47 1/4 Dec 11	80 1/2 Jan 16	53 1/2 Jan 13	60 1/2 Feb 4	55 preferred	No par	53	54	53	54	53 1/2	54	54	54	54	54	54	54	54	—
105 1/2 Oct 21	152 May 13	101 1/2 Feb 21	111 1/2 Jan 27	Gulf Oil Corp	25	102 1/2	104 1/2	102 1/2	104 1/2	102 1/2	104 1/2	102 1/2	104 1/2	102 1/2	103 1/2	101 1/2	102 1/2	102 1/2	28,200
34 1/4 Jan 24	41 1/2 Jun 11	39 1/2 Jan 6	43 1/2 Feb 19	Gulf States Utilities Co	—	41 1/2	41 1/2	41 1/2	42	42 1/2	42 1/2	43	43 1/2	42 1/2	42 1/2	42 1/2	42 1/2	2,900	
81 1/2 Aug 6	93 1/2 Feb 5	89 Jan 10	95 Jan 30	Common	No par	90 1/2	91 1/2	90 1/2	92	89	92	91 1/2	92	91 1/2	92	91 1/2	93 1/2	160	
81 Oct 28	98 Apr 2	92 Jan 3	96 Jan 21	84.40 dividend preferred	—100	95	95	93 1/2	95	93 1/2	95	95	95	95	95	94	94	30	
83 Nov 4	96 Jan 29	95 1/2 Jan 10	97 Feb 4	84.44 dividend preferred	—100	94	98	94	98	94	98	94	98	94	98	94	96	—	

H																				
38 Nov 4	41 1/2 Feb 21	38 1/2 Jan 3	40 1/2 Feb 18	Hackensack Water	25	40	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	200	
53 1/2 Dec 30	89 1/2 Jan 17	54 1/2 Jan 15	58 1/2 Jan 23	Halliburton Oil Well Cementing	5	57 1/2	57 1/2	57	57 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	8,000	
18 1/2 Dec 20	21 Jan 2	20 1/2 Jan 6	21 1/2 Jan 10	Hall (W F) Printing Co	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	400	
13 1/2 Dec 31	23 1/2 Jan 11	14 1/2 Jan 2	16 1/2 Jan 21	Hamilton Watch Co	common	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	500		
67 Dec 24	11 1/2 Jan 11	70 Jan 2	73 1/2 Jan 22	4% convertible preferred	—100	72 1/2	72 1/2	71	72	71 1/2	72 1/2	71 1/2	72 1/2	71 1/2	72 1/2	71 1/2	72 1/2	71 1/2	60	
20 1/2 Dec 24	45 1/2 Jan 15	21 1/2 Jan 2	24 1/2 Feb 11	Hammermill Paper Co	2.50	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,400
24 1/2 Dec 23	39 May 31	26 1/2 Jan 2	32 1/2 Feb 17	Hannaford Organ Co	—1	32 1/2	32 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	5,900	
29 1/2 Oct 21	40 1/2 July 23	30 Jan 13	32 1/2 Jan 30	Harbison-Walk Refrac com	7.50	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	1,900	
127 1/2 Oct 14	138 Jun 14	129 Jan 9	133 1/2 Feb 12	6% preferred	—100	132	135	132	135	132	135	132	135	132	135	132	135	132	135	—
23 1/2 Dec 30	39 1/2 Mar 11	24 Jan 13	25 1/2 Jan 7	Harris-Intertype Corp	—1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,400
29 1/2 Dec 24	51 1/2 Aug 8	30 Jan 13	35 1/2 Jan 24	Harsco Corporation	2.50	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	6,300
20 Oct 8	30 1/2 July 2	20 1/2 Jan 2	23 1/2 Jan 16	Harshaw Chemical Co	—5	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,000
22 Dec 30	32 1/2 Mar 25	22 1/2 Jan 3	24 1/2 Jan 30	Hart Schaffner & Marx	—19	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	400
3 1/2 Oct 8	6 1/2 Jan 7	3 1/2 Jan 9	4 1/2 Jan 27	Hart Corp of America	common	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,000
23 Nov 27	34 1/2 Jan 21	28 1/2 Jan 6	31 Jan 17	4 1/2% preferred	—50	31	32	31	32	31	32	31	32	31	32	31	32	31	32	100
23 1/2 Feb 28	81 July 1	53 Jan 3	66 Feb 12	Havex Industries Inc	—5	63	64	62	63	62 1/2	63 1/2	60 1/2	62	60 1/2	62	60 1/2	60 1/2	60 1/2	60 1/2	3,200
14 1/2 Dec 18	18 1/2 Jun 19	14 1/2 Jan 2	17 1/2 Jan 16	Hayes Industries Inc	—1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	100	
21 1/2 Nov 22	23 1/2 Apr 2	22 1/2 Jan 9	26 1/2 Feb 18	Hecht Co	common	15	25 1/2	25 1/2	26	26	25 1/2	26	25 1/2	26	25 1/2	26	25 1/2	26	25 1/2	700
69 1/2 Oct 9	76 1/2 Jun 20	72 1/2 Jan 14	74 Jan 15	3 1/2% preferred	—100	73 1/2	75	73 1/2	75	73 1/2	75	73 1/2	75	73 1/2	75	73 1/2	75	73 1/2	75	—
43 1/2 Dec 26	54 May 6	43 1/2 Jan 2	49 Jan 29	Heinz (H J) Co	common	25	47	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	12,400	
83 Nov 19	91 July 24	87 Jan 13	89 Jan 28	3.65% preferred	—100	88	90	88	90	88	90	88	90	88	90	88	90	88	90	10
15 1/2 Oct 10	18 1/2 Jun 22	17 1																		

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				STOCKS NEW YORK STOCK EXCHANGE		Par	LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Range Since Jan. 1	Highest	Monday	Tuesday	Wednesday	Thursday	Friday	Feb. 21	Shares		
<b>K</b>												
22 Dec 30 46 4% May 18 23 1/4 Jan 2 25 1/2 Feb 5 22 1/2 Dec 30 109 1/2 May 9 68 3/4 Jan 2 89 Jan 30 4 1/2% convertible preferred 100 43 1/4 45 43 1/4 44 1/4 43 1/4 45 1/4 43 1/4 45 1/4 43 1/4 45 1/4 1,400	Kaiser Alum & Chem Corp 33 1/4 23 1/2 23 1/2 23 1/2 23 1/2 24 23 1/2 23 1/2 23 1/2 23 1/2 24 12,300											
37 Dec 19 49 Feb 14 39 1/4 Jan 7 45 Feb 7 37 Dec 13 105 2% Aug 5 83 Jan 2 96 1/4 Jan 31 4 3/4% convertible preferred 100 43 1/4 45 1/4 43 1/4 45 1/4 43 1/4 45 1/4 43 1/4 45 1/4 43 1/4 45 1/4 500	Kansas City Pr & Lt Co com. No par 39 1/4 41 41 1/4 41 1/4 41 1/4 41 1/4 41 1/4 41 1/4 41 1/4 41 1/4 2,100											
33 1/2 Oct 23 39 1/4 Jan 24 38 1/4 Jan 2 42 Feb 20 74 1/2 July 23 83 Mar 12 81 1/4 Jan 2 86 Feb 14 22 1/2 Dec 30 98 Jan 15 90 Jan 8 91 1/4 Jan 30 4 1/2% preferred 100 90 1/2 93 1/2 90 1/2 93 1/2 90 1/2 93 1/2 90 1/2 93 1/2 90 1/2 93 1/2 110	Kansas City Southern com. No par 39 1/4 41 41 1/4 41 1/4 41 1/4 41 1/4 41 1/4 41 1/4 41 1/4 41 1/4 110											
79 1/2 Nov 12 98 Jan 12 90 Jan 8 91 1/4 Jan 30 4 1/2% preferred 100 90 1/2 93 1/2 90 1/2 93 1/2 90 1/2 93 1/2 90 1/2 93 1/2 90 1/2 93 1/2 110	Kansas Gas & Electric Co No par 31 1/2 31 1/2 31 1/2 31 1/2 31 1/2 31 1/2 31 1/2 31 1/2 31 1/2 31 1/2 1,700											
88 Nov 21 102 Feb 18 98 Jan 6 101 1/2 Jan 21 80 Aug 23 96 Feb 21 90 Jan 2 94 Feb 6 84 1/4 Oct 25 96 Apr 3 93 1/2 Jan 7 95 Feb 21 47 Dec 11 77 1/2 Jan 4 90 1/2 Jan 10 60 Feb 17 32 Nov 7 38 1/4 Jan 31 34 Jan 2 36 Jan 28 25 1/2 Oct 22 32 1/2 May 3 29 1/2 Jan 10 32 Feb 20 22 1/2 Dec 29 26 1/2 July 11 25 Jan 2 27 1/2 Feb 21 9 1/2 Dec 5 15 Apr 17 10 1/2 Jan 2 16 Feb 3 29 1/2 Dec 31 49 1/2 July 10 30 1/2 Jan 2 33 1/2 Jan 30 30 1/2 Jan 2 31 1/2 31 1/2 31 1/2 31 1/2 31 1/2 31 1/2 31 1/2 31 1/2 31 1/2 31 1/2 5,100	Kansas Power & Light Co 87 5 27 27 27 27 27 27 27 27 27 27 4,300											
77 1/2 Dec 17 128 1/2 Jan 4 75 1/2 Jan 27 84 1/2 Feb 5 32 1/2 Oct 22 47 1/2 May 31 33 1/2 Jan 3 39 1/2 Feb 4 33 Dec 23 65 1/2 Jan 2 41 1/2 Jan 27 76 1/2 Nov 11 91 1/2 Apr 10 78 1/2 Jan 2 83 1/2 Jan 22 20 1/2 Oct 28 32 1/2 July 5 20 1/2 Jan 7 24 Jan 24 22 1/2 Dec 26 43 1/2 Jan 3 30 1/2 Jan 2 31 1/2 Feb 3 40 1/2 Oct 22 50 1/2 July 25 46 1/2 Jan 16 50 1/2 Feb 10 26 Dec 26 35 1/2 Jan 4 24 1/2 Feb 19 28 Jan 16 23 1/2 Dec 19 36 1/2 July 11 25 1/2 Jan 2 29 1/2 Feb 7 33 Dec 23 65 1/2 Jan 2 41 1/2 Jan 27 76 1/2 Nov 11 91 1/2 Apr 10 78 1/2 Jan 2 83 1/2 Jan 22 20 1/2 Oct 28 32 1/2 July 5 20 1/2 Jan 7 24 Jan 24 22 1/2 Dec 26 43 1/2 Jan 3 30 1/2 Jan 2 31 1/2 Feb 3 40 1/2 Oct 22 50 1/2 July 25 46 1/2 Jan 16 50 1/2 Feb 10 26 Dec 26 35 1/2 Jan 4 24 1/2 Feb 19 28 Jan 16 23 1/2 Dec 19 36 1/2 July 11 25 1/2 Jan 2 29 1/2 Feb 7 33 Dec 23 65 1/2 Jan 2 41 1/2 Jan 27 76 1/2 Nov 11 91 1/2 Apr 10 78 1/2 Jan 2 83 1/2 Jan 22 20 1/2 Oct 28 32 1/2 July 5 20 1/2 Jan 7 24 Jan 24 22 1/2 Dec 26 43 1/2 Jan 3 30 1/2 Jan 2 31 1/2 Feb 3 40 1/2 Oct 22 50 1/2 July 25 46 1/2 Jan 16 50 1/2 Feb 10 26 Dec 26 35 1/2 Jan 4 24 1/2 Feb 19 28 Jan 16 23 1/2 Dec 19 36 1/2 July 11 25 1/2 Jan 2 29 1/2 Feb 7 33 Dec 23 65 1/2 Jan 2 41 1/2 Jan 27 76 1/2 Nov 11 91 1/2 Apr 10 78 1/2 Jan 2 83 1/2 Jan 22 20 1/2 Oct 28 32 1/2 July 5 20 1/2 Jan 7 24 Jan 24 22 1/2 Dec 26 43 1/2 Jan 3 30 1/2 Jan 2 31 1/2 Feb 3 40 1/2 Oct 22 50 1/2 July 25 46 1/2 Jan 16 50 1/2 Feb 10 26 Dec 26 35 1/2 Jan 4 24 1/2 Feb 19 28 Jan 16 23 1/2 Dec 19 36 1/2 July 11 25 1/2 Jan 2 29 1/2 Feb 7 33 Dec 23 65 1/2 Jan 2 41 1/2 Jan 27 76 1/2 Nov 11 91 1/2 Apr 10 78 1/2 Jan 2 83 1/2 Jan 22 20 1/2 Oct 28 32 1/2 July 5 20 1/2 Jan 7 24 Jan 24 22 1/2 Dec 26 43 1/2 Jan 3 30 1/2 Jan 2 31 1/2 Feb 3 40 1/2 Oct 22 50 1/2 July 25 46 1/2 Jan 16 50 1/2 Feb 10 26 Dec 26 35 1/2 Jan 4 24 1/2 Feb 19 28 Jan 16 23 1/2 Dec 19 36 1/2 July 11 25 1/2 Jan 2 29 1/2 Feb 7 33 Dec 23 65 1/2 Jan 2 41 1/2 Jan 27 76 1/2 Nov 11 91 1/2 Apr 10 78 1/2 Jan 2 83 1/2 Jan 22 20 1/2 Oct 28 32 1/2 July 5 20 1/2 Jan 7 24 Jan 24 22 1/2 Dec 26 43 1/2 Jan 3 30 1/2 Jan 2 31 1/2 Feb 3 40 1/2 Oct 22 50 1/2 July 25 46 1/2 Jan 16 50 1/2 Feb 10 26 Dec 26 35 1/2 Jan 4 24 1/2 Feb 19 28 Jan 16 23 1/2 Dec 19 36 1/2 July 11 25 1/2 Jan 2 29 1/2 Feb 7 33 Dec 23 65 1/2 Jan 2 41 1/2 Jan 27 76 1/2 Nov 11 91 1/2 Apr 10 78 1/2 Jan 2 83 1/2 Jan 22 20 1/2 Oct 28 32 1/2 July 5 20 1/2 Jan 7 24 Jan 24 22 1/2 Dec 26 43 1/2 Jan 3 30 1/2 Jan 2 31 1/2 Feb 3 40 1/2 Oct 22 50 1/2 July 25 46 1/2 Jan 16 50 1/2 Feb 10 26 Dec 26 35 1/2 Jan 4 24 1/2 Feb 19 28 Jan 16 23 1/2 Dec 19 36 1/2 July 11 25 1/2 Jan 2 29 1/2 Feb 7 33 Dec 23 65 1/2 Jan 2 41 1/2 Jan 27 76 1/2 Nov 11 91 1/2 Apr 10 78 1/2 Jan 2 83 1/2 Jan 22 20 1/2 Oct 28 32 1/2 July 5 20 1/2 Jan 7 24 Jan 24 22 1/2 Dec 26 43 1/2 Jan 3 30 1/2 Jan 2 31 1/2 Feb 3 40 1/2 Oct 22 50 1/2 July 25 46 1/2 Jan 16 50 1/2 Feb 10 26 Dec 26 35 1/2 Jan 4 24 1/2 Feb 19 28 Jan 16 23 1/2 Dec 19 36 1/2 July 11 25 1/2 Jan 2 29 1/2 Feb 7 33 Dec 23 65 1/2 Jan 2 41 1/2 Jan 27 76 1/2 Nov 11 91 1/2 Apr 10 78 1/2 Jan 2 83 1/2 Jan 22 20 1/2 Oct 28 32 1/2 July 5 20 1/2 Jan 7 24 Jan 24 22 1/2 Dec 26 43 1/2 Jan 3 30 1/2 Jan 2 31 1/2 Feb 3 40 1/2 Oct 22 50 1/2 July 25 46 1/2 Jan 16 50 1/2 Feb 10 26 Dec 26 35 1/2 Jan 4 24 1/2 Feb 19 28 Jan 16 23 1/2 Dec 19 36 1/2 July 11 25 1/2 Jan 2 29 1/2 Feb 7 33 Dec 23 65 1/2 Jan 2 41 1/2 Jan 27 76 1/2 Nov 11 91 1/2 Apr 10 78 1/2 Jan 2 83 1/2 Jan 22 20 1/2 Oct 28 32 1/2 July 5 20 1/2 Jan 7 24 Jan 24 22 1/2 Dec 26 43 1/2 Jan 3 30 1/2 Jan 2 31 1/2 Feb 3 40 1/2 Oct 22 50 1/2 July 25 46 1/2 Jan 16 50 1/2 Feb 10 26 Dec 26 35 1/2 Jan 4 24 1/2 Feb 19 28 Jan 16 23 1/2 Dec 19 36 1/2 July 11 25 1/2 Jan 2 29 1/2 Feb 7 33 Dec 23 65 1/2 Jan 2 41 1/2 Jan 27 76 1/2 Nov 11 91 1/2 Apr 10 78 1/2 Jan 2 83 1/2 Jan 22 20 1/2 Oct 28 32 1/2 July 5 20 1/2 Jan 7 24 Jan 24 22 1/2 Dec 26 43 1/2 Jan 3 30 1/2 Jan 2 31 1/2 Feb 3 40 1/2 Oct 22 50 1/2 July 25 46 1/2 Jan 16 50 1/2 Feb 10 26 Dec 26 35 1/2 Jan 4 24 1/2 Feb 19 28 Jan 16 23 1/2 Dec 19 36 1/2 July 11 25 1/2 Jan 2 29 1/2 Feb 7 33 Dec 23 65 1/2 Jan 2 41 1/2 Jan 27 76 1/2 Nov 11 91 1/2 Apr 10 78 1/2 Jan 2 83 1/2 Jan 22 20 1/2 Oct 28 32 1/2 July 5 20 1/2 Jan 7 24 Jan 24 22 1/2 Dec 26 43 1/2 Jan 3 30 1/2 Jan 2 31 1/2 Feb 3 40 1/2 Oct 22 50 1/2 July 25 46 1/2 Jan 16 50 1/2 Feb 10 26 Dec 26 35 1/2 Jan 4 24 1/2 Feb 19 28 Jan 16 23 1/2 Dec 19 36 1/2 July 11 25 1/2 Jan 2 29 1/2 Feb 7 33 Dec 23 65 1/2 Jan 2 41 1/2 Jan 27 76 1/2 Nov 11 91 1/2 Apr 10 78 1/2 Jan 2 83 1/2 Jan 22 20 1/2 Oct 28 32 1/2 July 5 20 1/2 Jan 7 24 Jan 24 22 1/2 Dec 26 43 1/2 Jan 3 30 1/2 Jan 2 31 1/2 Feb 3 40 1/2 Oct 22 50 1/2 July 25 46 1/2 Jan 16 50 1/2 Feb 10 26 Dec 26 35 1/2 Jan 4 24 1/2 Feb 19 28 Jan 16 23 1/2 Dec 19 36 1/2 July 11 25 1/2 Jan 2 29 1/2 Feb 7 33 Dec 23 65 1/2 Jan 2 41 1/2 Jan 27 76 1/2 Nov 11 91 1/2 Apr 10 78 1/2 Jan 2 83 1/2 Jan 22 20 1/2 Oct 28 32 1/2 July 5 20 1/2 Jan 7 24 Jan 24 22 1/2 Dec 26 43 1/2 Jan 3 30 1/2 Jan 2 31 1/2 Feb 3 40 1/2 Oct 22 50 1/2 July 25 46 1/2 Jan 16 50 1/2 Feb 10 26 Dec 26 35 1/2 Jan 4 24 1/2 Feb 19 28 Jan 16 23 1/2 Dec 19 36 1/2 July 11 25 1/2 Jan 2 29 1/2 Feb 7 33 Dec 23 65 1/2 Jan 2 41 1/2 Jan 27 76 1/2 Nov 11 91 1/2 Apr 10 78 1/2 Jan 2 83 1/2 Jan 22 20 1/2 Oct 28 32 1/2 July 5 20 1/2 Jan 7 24 Jan 24 22 1/2 Dec 26 43 1/2 Jan 3 30 1/2 Jan 2 31 1/2 Feb 3 40 1/2 Oct 22 50 1/2 July 25 46 1/2 Jan 16 50 1/2 Feb 10 26 Dec 26 35 1/2 Jan 4 24 1/2 Feb 19 28 Jan 16 23 1/2 Dec 19 36 1/2 July 11 25 1/2 Jan 2 29 1/2 Feb 7 33 Dec 23 65 1/2 Jan 2 41 1/2 Jan 27 76 1/2 Nov 11 91 1/2 Apr 10 78 1/2 Jan 2 83 1/2 Jan 22 20 1/2 Oct 28 32 1/2 July 5 20 1/2 Jan 7 24 Jan 24 22 1/2 Dec 26 43 1/2 Jan 3 30 1/2 Jan 2 31 1/2 Feb 3 40 1/2 Oct 22 50 1/2 July 25 46 1/2 Jan 16 50 1/2 Feb 10 26 Dec 26 35 1/2 Jan 4 24 1/2 Feb 19 28 Jan 16 23 1/2 Dec 19 36 1/2 July 11 25 1/2 Jan 2 29 1/2 Feb 7 33 Dec 23 65 1/2 Jan 2 41 1/2 Jan 27 76 1/2 Nov 11 91 1/2 Apr 10 78 1/2 Jan 2 83 1/2 Jan 22 20 1/2 Oct 28 32 1/2 July 5 20 1/2 Jan 7 24 Jan 24 22 1/2 Dec 26 43 1/2 Jan 3 30 1/2 Jan 2 31 1/2 Feb 3 40 1/2 Oct 22 50 1/2 July 25 46 1/2 Jan 16 50 1/2 Feb 10 26 Dec 26 35 1/2 Jan 4 24 1/2 Feb 19 28 Jan 16 23 1/2 Dec 19 36 1/2 July 11 25 1/2 Jan 2 29 1/2 Feb 7 33 Dec 23 65 1/2 Jan 2 41 1/2 Jan 27 76 1/2 Nov 11 91 1/2 Apr 10 78 1/2 Jan 2 83 1/2 Jan 22 20 1/2 Oct 28 32 1/2 July 5 20 1/2 Jan 7 24 Jan 24 22 1/2 Dec 26 43 1/2 Jan 3 30 1/2 Jan 2 31 1/2 Feb 3 40 1/2 Oct 22 50 1/2 July 25 46 1/2 Jan 16 50 1/2 Feb 10 26 Dec 26 35 1/2 Jan 4 24 1/2 Feb 19 28 Jan 16 23 1/2 Dec 19 36 1/2 July 11 25 1/2 Jan 2 29 1/2 Feb 7 33 Dec 23 65 1/2 Jan 2 41 1/2 Jan 27 76 1/2 Nov 11 91 1/2 Apr 10 78 1/2 Jan 2 83 1/2 Jan 22 20 1/2 Oct 28 32 1/2 July 5 20 1/2 Jan 7 24 Jan 24 22 1/2 Dec 26 43 1/2 Jan 3 30 1/2 Jan 2 31 1/2 Feb 3 40 1/2 Oct 22 50 1/2 July 25 46 1/2 Jan 16 50 1/2 Feb 10 26 Dec 26 35 1/2 Jan 4 24 1/2 Feb 19 28 Jan 16 23 1/2 Dec 19 36 1/2 July 11 25 1/2 Jan 2 29 1/2 Feb 7 33 Dec 23 65 1/2 Jan 2 41 1/2 Jan 27 76 1/2 Nov 11 91 1/2 Apr 10 78 1/2 Jan 2 83 1/2 Jan 22 20 1/2 Oct 28 32 1/2 July 5 20 1/2 Jan 7 24 Jan 24 22 1/2 Dec 26 43 1/2 Jan 3 30 1/2 Jan 2 31 1/2 Feb 3 40 1/2 Oct 22 50 1/2 July 25 46 1/2 Jan 16 50 1/2 Feb 10 26 Dec 26 35 1/2 Jan												

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Monday	Tuesday	Wednesday	Thursday	Friday	Feb. 21	Sales			
25 Dec 31	50% Jan 10	25 Jan 10	29% Feb 5	Miami Copper	5	27% 27% 27% 27% 27%	27% 27% 27% 27% 27%	27% 27% 27% 27% 27%	27% 27% 27% 27% 27%	1,000	1,000		
30% Jan 2	38% Jun 5	34% Jan 8	39% Feb 13	Middle South Utilities Inc	10	38% 38% 38% 38% 38%	38% 38% 38% 38% 38%	38% 38% 38% 38% 38%	38% 38% 38% 38% 38%	11,300	11,300		
26% Dec 26	40% Jan 3	29% Jan 9	33% Jan 24	Midland Enterprises Inc	1	31 33	30 32	32 33	32 33	32 32	300	300	
35 Dec 16	53 July 15	35% Jan 2	42% Feb 4	Midland-Ross Corp common	5	37% 38	37% 37% 37% 37% 37%	37% 37% 37% 37% 37%	37 36	37 36	900	900	
77 Dec 31	82% Dec 12	78 Jan 2	86% Jan 24	5% 1st preferred	100	86	84% 86	84% 85% 85% 85% 85%	84% 85% 85% 85% 85%	84% 85% 85% 85% 85%	10,400	10,400	
25% Oct 21	42 May 31	25% Feb 21	27% Jan 3	Midwest Oil Corp	10	25% 26% 25% 25% 25%	25% 25% 25% 25% 25%	25% 25% 25% 25% 25%	25% 25% 25% 25% 25%	25% 25% 25% 25% 25%	5,000	5,000	
12% Dec 23	32% Jan 14	14% Jan 7	21% Feb 6	Minerals & Chem Corp of Amer	1	19% 19% 19% 19% 19%	18% 19% 19% 19% 19%	18% 19% 19% 19% 19%	18% 19% 19% 19% 19%	18% 19% 19% 19% 19%	10,800	10,800	
73% Jan 29	131 July 6	76 Jan 17	85% Feb 5	Minneapolis-Honeywell Reg	1.50	82% 83% 82% 83% 82%	81% 82% 82% 82% 82%	80% 82% 82% 82% 82%	80% 82% 82% 82% 82%	80% 82% 82% 82% 82%	15,200	15,200	
7% Dec 31	18% Mar 1	7% Jan 11	11 Jan 16	Minneapolis Moline Co common	1	87% 9	9 9	9 9	9 9	9 9	1,000	1,000	
58 Dec 31	91% May 31	59 Jan 10	66 Jan 23	55.50 1st preferred	100	63 67	63 67	63 67	63 67	63 67	100	100	
12 Dec 8	25% Mar 1	13% Jan 13	16% Jan 28	55.50 2nd conv preferred	25	14% 15	14% 15	14% 15	14% 15	14% 15	2,700	2,700	
17 Dec 24	24% July 25	17 Jan 10	19% Feb 17	Minneapolis & St Louis Ry No par	19% 19%	19 19%	19% 19%	19 19%	19 19%	19% 19%	700	700	
11 Dec 30	21% July 42	11% Jan 2	4% Feb 3	Minn St Paul & S S Marie No par	13	13	12% 12%	12% 12%	12% 12%	12% 12%	12,000	12,000	
58 Feb 15	101 July 9	74% Feb 21	81% Feb 5	Minn Mining & Mfg com No par	76% 75%	75% 76	75% 76	75% 76	75% 76	75% 76	14,000	14,000	
88% Sep 17	98% Feb 26	93 Jan 14	96 Jan 22	54 preferred	No par	96 97	95 97	95% 97	95% 97	95% 97	95% 97	95% 97	95% 97
20% Dec 30	35% Apr 11	21% Jan 2	25% Jan 16	Minnesota & Ontario Paper	2.50	24 24	24 24	23% 24	23% 24	23% 24	23% 24	1,900	1,900
25 Feb 13	28% Sep 4	27% Jan 6	31 Jan 28	Minnesota Power & Light No par	30	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	1,800	1,800
4% Dec 17	12% Jan 14	4% Jan 2	8% Feb 13	Minute Maid Corp	1	7% 8	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	2,800	2,800
32% Oct 22	60% May 24	32 Feb 21	37 Feb 4	Mission Corp	1	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	20,000	20,000
17% Dec 26	43% May 27	183% Jan 2	234% Feb 6	Mission Development Co	5	20% 20%	19% 20%	19% 20%	19% 20%	19% 20%	19% 20%	5,000	5,000
26% Oct 22	37% May 23	27 Jan 10	39% Feb 6	Mississippi River Fuel Corp	10	29% 29%	29% 29%	29% 29%	29% 29%	29% 29%	29% 29%	3,000	3,000
4% Oct 22	12% Jan 8	4% Jan 2	5% Feb 3	Missouri-Kan-Tex RR com No par	50	51% 51%	51% 51%	51% 51%	51% 51%	51% 51%	51% 51%	2,400	2,400
30% Dec 30	65% Mar 6	30% Jan 13	39 Feb 4	7% preferred series A	100	36 36%	35 35%	35 35%	35 35%	35 35%	35 35%	3,000	3,000
19% Dec 30	44% Jan 31	21 Jan 10	25% Feb 5	Missouri Pacific RR class A No par	23% 23%	23% 24%	23% 24%	23% 24%	23% 24%	23% 24%	5,400	5,400	
4% Dec 30	11% Apr 12	4% Jan 2	6% Jan 24	Mohasco Industries Inc com	5	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	6,100	6,100
50 Nov 13	72% May 1	52 Jan 2	56 Jan 23	3 1/2% preferred	100	54 55	54 55	54 55	54 55	54 55	54 55	20	20
58 Nov 13	83% Apr 23	62 Jan 10	67% Jan 24	4.20% preferred	100	66% 67%	66% 67%	66% 67%	66% 67%	66% 67%	66% 67%	10	10
8 Oct 29	17 Apr 16	83% Jan 13	10% Feb 7	Mojad Co Inc	1.25	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	—	—
15% Dec 23	24% Apr 18	15% Jan 6	17% Feb 4	Monarch Machine Tool No par	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	700	700	
10 Oct 22	23% Jan 8	11% Feb 7	13% Jan 17	Monon RR class A	25	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	2,300	2,300
5% Dec 26	18% Jan 8	6% Jan 7	7% Jan 21	Class B No par	10	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	2,500	2,500
30% Feb 26	41% July 11	32% Feb 11	36% Jan 16	Monsanto Chemical Co	2	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	3,300	3,300
18% Oct 22	26% Mar 4	22% Jan 2	25% Jan 27	Montana-Dakota Utilities Co	5	24% 24%	24% 24%	24% 24%	24% 24%	24% 24%	24% 24%	2,400	2,400
38% Oct 21	49% Jun 13	45 Jan 6	48% Jan 30	Montecatini Mining & Chemical American shares	1,000 lire	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	700	700
17% Dec 23	22 Feb 10	17% Feb 7	18% Jan 20	Monterey Oil Co	1	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	4,900	4,900
18 Dec 23	36% May 31	18% Jan 9	20% Jan 16	Montgomery Ward & Co No par	1	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	3,300	3,300
27% Dec 30	40% Jan 7	28 Jan 2	33% Jan 24	Moore-McCormack Lines	12	18% 19%	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	4,100	4,100
17 Dec 27	25% Jan 26	17% Jan 2	19% Jan 27	Morrill (John) & Co	10	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	3,600	3,600
10% Oct 22	19% Jan 8	11% Jan 2	14% Jan 27	Motorola Inc	3	38% 39%	38% 39%	38% 39%	38% 39%	38% 39%	38% 39%	3,600	3,600
35% Feb 13	51% July 8	38% Jan 13	42% Feb 6	Motor Products Corp	10	37% 38%	37% 38%	37% 38%	37% 38%	37% 38%	37% 38%	500	500
37% Nov 7	47 Jan 10	37 Jan 2	37% Feb 20	Motor Wheel Corp	5	14 14%	14 14%	14 14%	14 14%	14 14%	14 14%	900	900
12% Dec 23	23% Jan 11	13 Jan 2	16% Jan 10	Mueller Brass Co	1	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	2,500	2,500
19% Dec 31	31% Jan 8	19% Jan 2	24% Feb 5	Munsingwear Inc	5	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	1,400	1,400
14% Mar 26	17% Apr 26	17% Jan 11	20% Feb 19	Murphy Co (G C)	1	34% 35%	35% 35%	35% 36%	35% 36%	35% 36%	35% 36%	3,900	3,900
18% Dec 10	21% July 26	19% Jan 3	24% Feb 19	Murray Corp of America	10	24 24	24 24	24 24	24 24	24 24	24 24	2,400	2,400
37% Oct 22	101% Apr 1	39% Feb 21	41 Jan 13	Myers (F E) & Bros No par	100	39% 40	39% 40						

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				STOCKS NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Range Since Jan. 1	Lowest	Highest	Per	Monday Feb. 17	Tuesday Feb. 18	Wednesday Feb. 19	Thursday Feb. 20	Friday Feb. 21		
42 1/2 Oct 22	52 1/2 May 9	50 1/2 Jan 14	54 1/2 Feb 20	Ohio Edison Co common	12	53 1/2 53 1/2	53 1/2 54	53 1/2 54	54 1/2 54 1/2	54 1/2 54 1/2	3,200	
53 1/2 Oct 24	101 1/2 Mar 18	94 1/2 Jan 9	99 1/2 Feb 12	4.40% preferred	100	99 1/2 99 1/2	98 1/2 99	97 1/2 98	97 1/2 98 1/2	97 1/2 97 1/2	170	
76 1/2 Jun 27	89 Jan 29	84 1/2 Jan 7	91 Jan 27	3.90% preferred	100	86 1/2 89	87 1/2 87	86 1/2 86	86 1/2 87	86 1/2 88	30	
85 1/2 Nov 12	103 1/2 Mar 1	98 Jan 14	103 Jan 17	4.56% preferred	100	100 1/2 102 1/2	99 1/2 101 1/2	99 1/2 100 1/2	100 1/2 100 1/2	99 1/2 101	50	
85 1/2 Nov 13	99 1/2 Mar 25	96 Jan 8	101 Feb 11	4.44% preferred	100	99 1/2 99 1/2	99 1/2 99 1/2	99 1/2 101	99 1/2 101	97 1/2 98 1/2	10	
28 1/2 Dec 30	44 1/2 Jan 4	26 1/2 Jan 13	31 1/2 Jan 16	Ohio Oil Co. No par	29 1/2	30 1/2	29 1/2 30	29 1/2 30 1/2	29 1/2 29 1/2	29 1/2 30	16,700	
33 Oct 21	44 1/2 Jun 14	39 1/2 Jan 9	44 1/2 Feb 4	Oklahoma Gas & Elec Co com	10	43 1/2 44	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	1,000	
16 1/2 Sep 26	18 Jan 3	17 1/2 Jan 6	17 1/2 Jan 15	4% preferred	29	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	—	
81 1/2 July 24	97 Jan 15	92 Jan 28	95 Feb 19	4.24% preferred	100	93 1/2 94	95 1/2 95	95 1/2 95	93 1/2 95	93 1/2 95	30	
22 1/2 Oct 22	26 1/2 Mar 7	26 1/2 Jan 7	28 Feb 13	Oklahoma Natural Gas	7.50	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	5,400	
37 1/2 Dec 19	61 1/2 July 11	39 Jan 2	43 1/2 Feb 4	Olin Mathieson Chemical Corp. Common	5	39 1/2 40 1/2	39 1/2 40	39 1/2 40	39 1/2 40 1/2	39 1/2 39 1/2	21,500	
92 Nov 21	129 July 11	95 Jan 2	101 1/2 Feb 14	4.25% conv pref 1951 series	100	101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	1,000	
7 Dec 30	137 1/2 Jan 11	7 1/2 Jan 2	9 1/2 Jan 30	Oliver Corp common	1	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	4,300	
64 Dec 30	20 1/2 May 31	66 Jan 3	73 Feb 7	4 1/2% convertible preferred	100	71 1/2 73	71 1/2 72 1/2	71 1/2 71	71 1/2 71	71 1/2 71	160	
26 1/2 Oct 22	69 1/2 Jun 19	40 1/2 Jan 13	47 1/2 Feb 14	Otis Elevator	6.25	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	46 1/2 47 1/2	46 1/2 46 1/2	4,500	
18 1/2 Oct 21	87 1/2 Jun 11	20 1/2 Jan 9	25 1/2 Feb 5	Outboard Marine Corp.	30c	24 1/2 25	23 1/2 24 1/2	24 1/2 24 1/2	24 1/2 25	24 1/2 24 1/2	22,500	
73 Apr 2	80 Nov 6	82 1/2 Feb 14	93 1/2 Jan 23	Outlet Co. No par	85	84 1/2	85	85	85	84 1/2	60	
13 1/2 Dec 30	16 1/2 July 15	13 1/2 Feb 3	13 1/2 Jan 7	Overland Corp (The) No par	1	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	—	
35 1/2 Nov 18	68 Jan 3	38 1/2 Jan 13	41 1/2 Jan 6	Owens Corning Fiberglas Corp. No par	39	39 1/2	38 1/2	38 1/2	39	39 1/2	4,200	
50 1/2 Oct 21	66 1/2 July 25	59 Jan 7	65 1/2 Jan 30	Owens-Illinois Glass Co com	6.25	64 1/2 65	64 1/2 65	64 1/2 65	65 1/2 65	64 1/2 64 1/2	5,700	
86 Nov 13	104 Jan 2	94 Feb 7	96 1/2 Jan 16	4% preferred	100	95 1/2 95 1/2	95 1/2 95 1/2	96	96	95 1/2 96	600	
24 Nov 12	43 Mar 18	26 1/2 Jan 2	30 1/2 Feb 13	Oxford Paper Co common	15	30	30	30 1/2	30	30	30 1/2	
85 Nov 18	86 Jan 18	87 Jan 17	90 1/2 Feb 6	65 preferred	No par	90	92	90	92	90 1/2	92	—
7 Oct 21	16 1/2 Jan 31	7 1/2 Jan 2	9 1/2 Jan 17	P								
8 1/2 Dec 23	17 1/2 Jan 22	9 1/2 Jan 2	13 Feb 4	Pacific Amer Fisheries Inc	8	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	—	
10 Nov 18	27 Jan 2	10 1/2 Feb 14	12 1/2 Jan 27	Pacific Cement & Aggregates Inc	5	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	2,500	
17 Nov 19	26 1/2 Jan 8	18 1/2 Jan 17	18 1/2 Jan 17	Pacific Coast Co common	1	10 1/2 10 1/2	10 1/2 11	10 1/2 11	10 1/2 11	10 1/2 10 1/2	500	
33 1/2 Jan 21	43 1/2 Apr 8	40 Jan 2	48 Jan 27	5% preferred	25	18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	—	
43 1/2 Oct 22	61 1/2 Jun 18	47 1/2 Jan 2	52 1/2 Feb 14	Pacific Finance Corp.	10	47 1/2 47 1/2	46 1/2 46 1/2	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 46 1/2	5,500	
33 1/2 Sep 25	40 1/2 Dec 13	40 1/2 Jan 2	43 Feb 21	Pacific Gas & Electric	25	51 1/2 51 1/2	51	51 1/2	50 1/2 51 1/2	51 1/2 51 1/2	5,900	
19 1/2 Nov 19	33 1/2 Jan 9	20 1/2 Feb 21	22 1/2 Feb 4	Pacific Lighting Corp. No par	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	8,100	
112 1/2 Oct 22	132 Jun 7	117 1/2 Jan 2	124 1/2 Feb 19	Pacific Mills. No par	20 1/2	21 1/2	21	21	20 1/2	20 1/2	100	
119 1/2 Oct 23	137 1/2 Mar 12	131 Jan 13	137 1/2 Feb 17	Pacific Telep & Teleg common	100	123 1/2 123 1/2	123 1/2 123 1/2	123 1/2 123 1/2	123 1/2 123 1/2	123 1/2 123 1/2	1,350	
4 Oct 22	7 1/2 Apr 22	4 1/2 Jan 2	5 1/2 Feb 4	Pacific Tin Consolidated Corp. No par	1	137 1/2 137 1/2	137 1/2 137 1/2	136 1/2 137	136 1/2 136	135 1/2 136 1/2	400	
12 1/2 Oct 22	19 1/2 Jan 4	12 1/2 Jan 3	15 1/2 Jan 14	Pan Amer World Airways Inc. No par	1	137 1/2 137 1/2	137 1/2 137 1/2	136 1/2 137	136 1/2 137	135 1/2 136 1/2	19,000	
36 Dec 17	56 1/2 May 16	37 Jan 2	44 Jan 27	Panhandle East Pipe Line Common	No par	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	40 1/2	8,000
54 1/2 July 23	95 May 17	90 Jan 8	92 1/2 Feb 12	4 1/2% preferred	100	92	94	92	94	92	94	—
28 Oct 22	36 1/2 Jun 11	30 1/2 Jan 2	38 1/2 Feb 7	Paramount Pictures Corp. No par	1	35 1/2 36 1/2	35 1/2 35 1/2	34 1/2 35 1/2	34 1/2 35 1/2	34 1/2 35 1/2	11,000	
38 1/2 Jun 24	45 1/2 Mar 29	42 Jan 3	42 Jan 3	Park & Tilford Distillers Corp. No par	41	43	41	43	41	43	—	
42 1/2 Feb 12	63 1/2 Dec 11	53 Jan 21	68 1/2 Feb 17	Parke Davis & Co. No par	66 1/2	66 1/2	66 1/2	66 1/2	65 1/2	65 1/2	22,200	
18 1/2 Oct 22	26 1/2 Jan 2	19 1/2 Jan 2	21 Jan 6	Parker Rust Proof Co. No par	250	26	20	20	20	20	1,100	
14 1/2 Dec 30	22 1/2 May	15 1/2 Jan 6	18 1/2 Feb 14	Parmelee Transportation No par	10	18 1/2 18 1/2	18 1/2 18 1/2	17 1/2 18	17 1/2 18	17 1/2 18	300	
21 1/2 Dec 27	4 1/2 Jan 24	3 1/2 Jan 9	3 1/2 Jan 24	Patinco Mines & Enterprises No par	3	3	3	3	3	3	1,400	
7 1/2 Dec 27	12 1/2 Jan 2	7 1/2 Jan 2	9 1/2 Jan 24	Peabody Coal Co common	5	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	2,900	
17 1/2 Dec 27	31 Apr 10	19 1/2										

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1951				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday	Tuesday	Wednesday	Thursday	Friday		
		Lowest	Highest			Feb. 17	Feb. 18	Feb. 19	Feb. 20	Feb. 21		
33% Jan 2	39% Sep 13	37% Feb 11	39% Jan 2	Quaker Oats Co (The) common	5	37% 38% 140% 142%	38 38 139 141	37% 38% 138 140% 26% 26%	38% 38% 140 141% 25% 26%	33% 38% 139% 141% 25% 25%	3,900	
123% Aug 13	138% Dec 30	136 Jan 9	143 Jan 29	6% preferred	100						510	
23% Oct 22	29% Jan 7	24 Jan 2	26% Feb 5	Quaker State Oil Refining Corp	10						400	
<b>R</b>												
27 Oct 22	40 May 13	30% Jan 2	35 Jan 14	Radio Corp of America com	No par	33% 34% 73% 73%	34% 34% 72% 72%	34% 34% 73% 73%	34% 34% 73% 73%	34% 34% 73% 73%	48,000	
64% Jun 24	78 Jan 24	69% Jan 6	74% Jan 29	\$3.50 1st preferred	No par							
17 Mar 22	21% Aug 6	17 Feb 13	19% Jan 21	Ranco Inc	5	17% 17% 51% 52	17% 17% 51% 51	17% 17% 50% 50	17% 17% 50% 50	17% 17% 50% 50	1,100	
48% Feb 11	59% Jun 7	49% Jan 14	52 Jan 28	Raybestos-Manhattan	No par						1,200	
14 Dec 23	34% Jan 11	14% Jan 13	17 Feb 4	Rayonier Inc	1	16% 16% x23 23%	16% 16% 23% 23%	16% 16% 23% 23%	16% 16% 23% 23%	15% 16% 23% 23%	16,500	
16% Mar 18	23% Aug 13	21% Jan 2	24% Feb 11	Raytheon Mfg Co	5						37,300	
22% Dec 11	34% Jan 4	23% Feb 18	25% Jan 20	Reading Co common	50	23% 23% 32% 32%	23% 23% 32% 32%	23% 23% 32% 32%	23% 23% 32% 32%	23% 23% 32% 32%	1,700	
30% Nov 18	39 Jan 10	32% Jan 2	34% Jan 24	4% noncum 1st preferred	50	32% 32% 27% 27%	32% 32% 27% 27%	33 33 27% 27%	32% 32% 27% 27%	33 33 27% 27%	200	
25 Dec 20	36 Jan 2	26% Jan 2	28% Jan 22	4% noncum 2nd preferred	50						300	
35 Oct 29	41% Apr 12			Real Silk Hosiery Mills	5	34% 37	34% 37	34% 37	34% 37	34% 37		
16% Dec 30	31% Jan 12	17% Jan 9	22% Feb 7	Reed Roller Bit Co	No par	21% 21% 7% 7%	21% 21% 7% 7%	21% 21% 7% 7%	20% 20% 7% 7%	20% 20% 7% 7%	500	
5% Dec 31	12% Jan 8	6 Jan 2	8 Feb 13	Reeves Bros Inc	50c						1,100	
				Reis (Robt) & Co								
3% Dec 31	6% Feb 28	3% Jan 2	6% Jan 28	\$1.25 div prior preference	10	41% 51% 13% 14	41% 51% 13% 14	41% 51% 13% 14	41% 51% 13% 14	41% 51% 13% 14	12,100	
13% Dec 10	15% July 8	13% Jan 7	14% Feb 6	Reliable Stores Corp	10						100	
30% Dec 10	45 July 31	31 Jan 13	35 Feb 5	Reliance Elec & Eng Co	5	33 33% 32% 32%	32% 32% 32% 32%	33 33% 32% 32%	33 33% 32% 32%	33 33% 32% 32%	700	
20% Dec 24	30 Mar 29	21 Jan 13	21% Feb 11	Reliance Mfg Co common	5	21% 21% 55% 57	21% 21% 55% 57	21% 21% 55% 57	21% 21% 55% 57	21% 21% 55% 57	600	
52 Dec 10	62 Feb 1	54 Jan 9	56 Feb 7	Conv pfd 3 1/2% series	100							
13 Oct 10	32% Jan 10	16% Jan 2	21 Jan 9	Republic Aviation Corp	1	18% 18% 6% 6%	18% 18% 6% 6%	18% 18% 6% 6%	18% 18% 6% 6%	18% 18% 6% 6%	8,300	
4% Dec 6	8% May 6	5 Jan 7	7% Feb 20	Republic Pictures common	50c							
9 Oct 22	13% Apr 25	9% Jan 2	11% Feb 4	\$1 convertible preferred	10	10% 11% 42% 43%	10% 10% 42% 43%	10% 10% 42% 43%	10% 10% 42% 43%	10% 10% 42% 43%	200	
37 Dec 18	59% Jan 2	39% Jan 13	43% Jan 30	Republic Steel Corp	10	24% 25% 25% 25%	24% 25% 25% 25%	25% 25% 25% 25%	25% 25% 25% 25%	25% 25% 25% 25%	25,300	
21% Dec 18	39 July 19	22% Jan 9	29% Jan 30	Revere Copper & Brass	5						2,100	
21 Mar 12	40 July 11	25% Jan 10	29% Feb 4	Revlon Inc	1	28% 29% 28% 29%	28% 29% 28% 29%	28% 29% 28% 29%	28% 29% 28% 29%	28% 29% 28% 29%	14,000	
7% Oct 23	10% Jan 4	8% Jan 2	12% Feb 17	Rexall Drug Co	2.50	11% 12% 36% 36%	11% 12% 36% 36%	11% 12% 36% 36%	11% 12% 36% 36%	11% 12% 36% 36%	90,200	
32% Dec 30	65% May 16	32% Jan 10	38% Feb 6	Reynolds Metals Co common	1	36% 36% 45% 45%	36% 36% 45% 45%	36% 36% 45% 45%	36% 36% 45% 45%	36% 36% 45% 45%	18,000	
39% Nov 12	46% Mar 29	41% Jan 6	45% Jan 22	4% pfd series A	50						600	
				Reynolds (R J) Tob class B	10							
52% July 22	66% Dec 5	63% Jan 10	69% Feb 14	Common	10	69 68 84 92	69 68 84 92	69 68 84 92	69 68 84 92	69 68 84 92	33,100	
68% Jun 6	73% Sep 19	63% Feb 7	83% Feb 7	Preferred 3.60% series	100	84 96 84 96	84 96 86 92	84 96 86 92	84 96 86 92	84 96 86 92	400	
72% Jun 24	82% Jan 22	78% Jan 9	86% Feb 18	Preferred 4.50% series	100							
87% Jun 24	99 Mar 4	94% Jan 9	99% Feb 17	Rheem Manufacturing Co	1	99% 99% 121% 121%	99% 99% 121% 121%	99% 99% 121% 121%	99% 99% 121% 121%	99% 99% 121% 121%	1,700	
10 Dec 23	21% Jan 18	10% Jan 2	13% Feb 4	Rhodesian Selection Trust	5s	1% 2 1% 2	1% 2 1% 2	1% 2 1% 2	1% 2 1% 2	1% 2 1% 2	13,300	
1% Oct 21	3% Apr 4	1% Jan 2	2% Jan 30	Richfield Oil Corp	No par	53% 54% 22% 23%	53% 54% 23% 23%	53% 54% 23% 23%	53% 54% 23% 23%	53% 54% 23% 23%	2,600	
56% Dec 30	80 Aug 1	57% Jan 10	64% Jan 29	Riegel Paper Corp	10	58% 58% 22% 23%	58% 58% 23% 23%	58% 58% 23% 23%	58% 58% 23% 23%	58% 58% 23% 23%	1,600	
18% Dec 23	33% Jan 4	19% Jan 2	24% Feb 5	Ritter Company	5	22% 23% 22% 23%	22% 23% 23% 23%	22% 23% 23% 23%	22% 23% 23% 23%	22% 23% 23% 23%	1,100	
19% Jan 2	27% May 6	22% Jan 2	23% Jan 29	Roan Antelope Copper Mines	4	4% 4% 4% 4%	4% 4% 4% 4%	4% 4% 4% 4%	4% 4% 4% 4%	4% 4% 4% 4%	400	
20% Dec 23	36% July 19	22% Jan 2	25% Feb 4	Robertshaw-Fulton Controls com	1	23% 23% 29% 31	23% 23% 29% 31	23% 23% 29% 31	23% 23% 29% 31	23% 23% 29% 31	9,400	
28 Dec 23	44% July 17	29% Jan 3	31 Jan 8	Rochester Gas & El Corp	No par	30% 31 20% 20%	30% 31 20% 20%	30% 31 20% 20%	30% 31 20% 20%	30% 31 20% 20%	3,100	
26% Aug 19	29% Mar 5	28% Jan 2	31% Feb 7	Rockwell Spring & Axle Co	5	25% 26% 25% 26%	25% 26% 25% 26%	25% 26% 25% 26%	25% 26% 25% 26%	25% 26% 25% 26%	2,300	
22% Dec 24	31% July 24	22% Jan 2	27% Jan 27	Rohm & Haas Co common	20	347% 351% 261% 272%	347% 350% 261% 272%	344% 348% 345% 345%	345% 348% 345% 345%	343% 343% 345% 345%	800	
81% Nov 4	96 May 29	90 Jan 6	96 Jan 28	4% preferred series A	100	93 95 80 82	93 95 80 82	93 95 80 82	93 95 80 82	92 95 80 82	49	
10% Oct 22	33% May 21	93 Mar 22	89 Jan 29	Rohr Aircraft Corp	1	24% 24% 20% 20%	24% 24% 20% 20%	24% 24% 20% 20%	24% 24% 20% 20%	24% 24% 20% 20%	2,300	
20% Dec 31	32 July 24	20% Feb 13	21% Jan 15	Rome Cable Corp	5	20% 20% 19% 19%	20% 20% 19% 19%	20% 20% 19% 19%	20% 20% 19% 19%	20% 20% 19% 19%	300	
8% Dec 23	13% Jan 2	9% Jan 19	10% Jan 24	Ronson Corp	1	9% 9% 34% 34%	9% 9% 34% 34%	9% 9% 34% 34%	9% 9% 34% 34%	9% 9% 34% 34%	10,200	
37% Dec 19	60% Jun 10	37% Jan 13	41% Feb 3	Royal Dutch Pet Co	20 Guilders	39 39% 28% 28%	38% 39% 28% 28%	38% 39% 28% 28%	38% 39% 28% 28%	38% 39% 28% 28%	122,600	
17% Dec 30	40% May 16	18% Feb 21	21% Feb 5	Royal McBee Corp	1	18% 18% 15% 15%	18% 18% 15% 15%	18% 18% 15% 15%	18% 18% 15% 15%	18% 18% 15% 15%	11,500	
28 Feb 26	35 Nov 25	30% Jan 2	37% Feb 19	Rubberoid Co (The)	1	36% 36% 27% 27%	36% 36% 27% 27%	36% 36% 27% 27%	36% 36% 27% 27%	36% 36% 27% 27%	13,800	
7% Oct 24	15% Jun 11	8% Jan 14	9% Feb 3	Ruppert (Jacob)	5	9% 9% 8% 8%	9% 9% 8% 8%	9% 9% 8% 8%	9% 9% 8% 8%	9% 9% 8% 8%	200	
<b>R</b>												
23% Nov 20	26% Dec 4	24% Jan 10	29% Feb 19	Safeway Stores common	1.66% 4% preferred	27% 27% 88% 89%	27% 27% 88% 89%	28% 28% 89% 89%	28% 28% 89% 89%	28% 28% 89% 89%	12	

# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Feb. 17	Tuesday Feb. 18	Wednesday Feb. 19	Thursday Feb. 20	Friday Feb. 21	Sales	Shares					
37 1/2 Jan 2	42 1/2 May 9	40 1/2 Jan 2	46 1/4 Feb 5	Standard Brands Inc com	No par	44 1/4	44 1/4	44 1/4	45 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	2,700		
71 Oct 23	82 1/2 Feb 13	77 1/2 Jan 9	84 Feb 20	\$3.50 preferred	No par	81 1/2	82	82 1/2	83 3/4	82 1/2	83 1/2	83 1/2	84	84	710		
5 1/2 Nov 4	9 1/2 Jan 11	6 Jan 2	8 1/4 Jan 21	Standard Coil Products Co Inc	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	4,100		
2 1/2 Oct 22	3 1/2 May 22	3 Jan 3	3 1/4 Feb 5	Standard Gas & Electric Co	Ex distribution	3 1/8	3 1/8	3	3 1/8	3	3 1/8	3	3	3	700		
43 1/4 Feb 12	59 1/2 July 16	44 Feb 20	47 1/4 Feb 4	Standard Oil of California	6.25	44	45 1/2	44 1/4	44 1/2	45	44	44 1/2	44	44 1/2	32,900		
35 1/2 Dec 23	62 1/2 Jan 4	35 1/2 Feb 18	38 1/2 Jan 20	Standard Oil of Indiana	25	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	38,400		
47 1/2 Nov 13	68 1/2 July 5	47 1/2 Feb 21	51 1/2 Jan 29	Standard Oil of New Jersey	—	49 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	154,900		
40 1/2 Oct 22	62 1/2 Jun 10	43 Feb 21	45 1/2 Feb 7	Standard Oil of Ohio common	10	43 1/2	44 1/4	43 1/2	44	43 1/2	44	43 1/2	43 1/2	43 1/2	5,300		
84 1/2 Oct 30	94 Mar 8	88 1/2 Jan 6	92 Feb 21	3 3/4 preferred series A	100	92	96	92	96	92	96	92	96	92	100		
9 1/2 Nov 27	11 1/2 Dec 13	10 1/2 Jan 2	14 1/2 Feb 4	Standard Packaging Corp com	1	13 1/2	14 1/2	13 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	29,600		
33 1/2 Nov 4	36 1/2 Dec 13	36 Jan 2	45 1/2 Feb 5	Convertible preferred	10	43	43	42 1/2	42 1/2	43	43 1/2	43 1/2	44	42 1/2	44 1/2	1,600	
11 1/2 Dec 31	18 1/2 July 12	12 Jan 2	13 1/2 Jan 24	Standard Ry Equip Mfg Co	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,000		
13 1/2 Oct 22	18 1/2 May 27	14 1/2 Jan 2	16 1/2 Jan 28	Stanley Warner Corp	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	4,600		
57 1/2 Dec 23	85 1/2 May 21	57 Feb 7	61 Jan 22	Starrett Co (The) L S	No par	57 1/2	60	58 1/2	60	58 1/2	60	59	60	59	60	—	
54 1/2 Nov 4	83 1/2 July 12	60 1/2 Feb 11	68 1/2 Jan 2	Stauffer Chemical Co	10	61	62	61 1/2	61 1/2	61	61 1/2	61	61	61	61 1/2	1,800	
10 1/2 Nov 21	13 1/2 Jan 2	10 1/2 Jan 15	12 1/2 Feb 11	Sterchi Bros Stores Inc	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	300		
25 1/2 Feb 15	35 1/2 July 15	29 1/2 Jan 14	34 1/2 Feb 10	Sterling Drug Inc	5	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	9,700		
16 1/2 Dec 19	23 1/2 July 15	17 1/2 Jan 2	20 1/2 Feb 4	Stevens (J P) & Co Inc	15	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	5,200		
27 1/2 Dec 17	41 1/2 Apr 23	29 Jan 2	32 Jan 8	Stewart-Warner Corp	5	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	2,400		
15 1/2 Dec 31	18 1/2 May 15	15 1/2 Jan 2	17 1/2 Feb 3	Stix Baer & Fuller Co	5	17	17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	200	
10 1/2 Dec 31	19 1/2 May 21	10 1/2 Jan 2	12 1/2 Jan 16	Stokely-Van Camp Inc common	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,800		
15 1/2 Nov 7	18 1/2 Mar 5	15 1/2 Jan 3	17 Feb 5	5% prior preference	20	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17	16 1/2	400		
33 1/2 Oct 22	50 May 8	37 1/2 Jan 2	43 1/2 Jan 30	Stone & Webster	No par	42 1/2	42 1/2	41 1/2	42	41 1/2	41 1/2	42 1/2	41	41 1/2	2,800		
18 1/2 Dec 31	29 1/2 Apr 24	20 Jan 2	24 1/2 Jan 15	Storer Broadcasting Co	1	21 1/2	22	21 1/2	22	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	5,000	
2 1/2 Dec 30	8 1/2 Apr 11	2 1/2 Jan 2	3 1/2 Jan 16	Studebaker-Packard Corp	1	3	3 1/8	3	3 1/8	3	3 1/8	3	3 1/8	3 1/8	19,700		
42 1/2 Oct 21	57 1/2 July 23	39 1/2 Feo 14	45 1/2 Jan 8	Sunbeam Corp	1	39 1/2	39 1/2	39 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	8,000		
15 1/2 Dec 11	18 1/2 Nov 7	15 1/2 Jan 2	19 Jan 21	Sundstrand Mach Tool	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	600		
9 Dec 27	16 1/2 Jan 17	9 Jan 2	11 1/2 Jan 27	Sun Chemical Corp common	1	10 3/4	10 3/4	10 3/4	10 3/4	10 3/4	10 3/4	10 3/4	10 3/4	10 3/4	3,500		
78 Dec 26	93 Feb 14	79 Jan 16	81 Feb 18	\$4.50 series A preferred	No par	80 1/2	80 1/2	81	80 1/2	81	80 1/2	81	81	80	82 1/2	270	
67 1/2 Nov 26	82 Jun 3	60 Feb 10	69 Jan 2	Sun Oil Co	No par	62 1/2	62 1/2	62 1/2	62 1/2	62	62 1/2	62	62	62 1/2	2,700		
20 Dec 30	29 1/2 May 16	20 1/2 Jan 2	23 1/2 Feb 3	Sunray-Mid-Cont Oil Co common	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	17,400		
20 1/2 July 26	24 1/2 Apr 11	22 1/2 Jan 10	24 Jan 30	4 1/2% preferred series A	25	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	12,000		
23 1/2 Oct 22	38 1/2 Jan 18	31 1/2 Jan 3	33 1/2 Jan 21	5 1/2% 2nd pfds series of '55	30	32	33	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	600	
65 1/2 Oct 29	74 Mar 20	72 Jan 13	81 1/2 Feb 17	Sunshine Biscuits Inc	12.50	80	81 1/2	80	81	80 1/2	81	80 1/2	81	78	79	4,900	
6 1/2 Dec 30	15 1/4 Aug 8	6 1/2 Jan 7	9 1/4 Jan 24	Sunshine Mining Co	10c	7 1/2	8 1/4	7 1/2	8	7 1/2	8	7 1/2	8	7 1/2	7 1/2	5,300	
1,210 Jan 2	2,000 July 15	1395 Feb 21	1680 Jan 2	Superior Oil of California	25	1440	1480	1430	1440	1435	1440	1410	1458	1395	1420	470	
27 1/2 Nov 13	43 1/2 Jun 17	32 Jan 2	35 1/2 Jan 28	Sutherland Paper Co	5	33 1/4	34	33 1/4	33 1/2	33 1/4	33 1/2	33 1/4	33 1/2	33	33 1/2	1,700	
18 1/2 Dec 27	19 1/2 Jan 3	19 1/2 Feb 11	19 1/2 Feb 11	Sweets Co of America (The)	4.16%	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20	—	—
26 1/2 Nov 13	42 1/2 Jan 10	29 1/2 Jan 2	34 1/2 Jan 8	Swift & Co	25	32	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	9,600	
29 1/2 Dec 30	46 1/2 Jan 9	31 1/2 Jan 2	37 1/2 Feb 4	Sylvania Elec Prod Inc com	7.50	35 1/4	36	35 1/4	36	35 1/4	36 1/4	35 1/4	36 1/4	35 1/4	35 1/4	8,700	
72 Dec 31	89 May 8	72 1/2 Jan 2	84 Jan 31	\$4 preferred	No par	30 1/2	82	81 1/2	82	80 1/2	82	82	82	80 1/2	82	90	
6 1/2 Dec 24	14 Apr 9	7 1/2 Jan 2	9 1/2 Jan 16	Symington Gould Corp	1	8	8 1/2	8	8 1/2	8	8	8	7 1/2	8	7 1/2	7,600	

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18 1/2	Feb 6	20 5/8	May 17	13 5/8	Jan 3	21 3/8	Feb 7	Talcott Inc (James)	9	20 1/2	20 1/2	*20 1/8	20 7/8	20 7/8	21	21	21	21 1/4	21 1/4	500	
3 1/2	Dec 30	18 3/4	Jan 11	3 3/4	Jan 8	6 1/8	Jan 30	TelAutograph Corp	1	5 1/8	5 1/4	*5 1/4	5 1/2	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	1,106	
8 3/4	Oct 21	18 3/4	Jan 31	9 3/4	Jan 2	12 1/2	Jan 16	Temco Aircraft Corp	1	11 3/8	11 3/8	11 3/8	11 3/8	11 1/4	11 1/2	11 1/4	11 1/2	11 1/8	11 3/8	1,300	
34	Dec 18	60 1/4	Jan 11	35 5/8	Jan 2	41 1/4	Feb 3	Tennessee Corp	2.50	38 1/4	39 1/4	38 1/4	38 1/4	38	38 1/4	37 3/4	37 3/4	36	38	1,300	
54 3/4	Feb 12	75 1/2	Jul 6	55 1/8	Feb 21	63 1/4	Jan 2	Texas Co	25	57 1/4	57 7/8	57 1/8	57 1/8	57 1/4	58 1/2	56 1/8	57 3/8	55 7/8	56 3/8	31,500	
24	Dec 31	49 1/2	May 9	22 5/8	Jan 13	27 1/4	Jan 16	Texas Gulf Producing Co	33 1/4	24 3/4	25 1/2	24 3/8	25	24 7/8	25 7/4	24 3/8	25 1/2	x24	24 1/2	7,200	
14 1/2	Dec 30	33	Jac 10	15	Jan 2	17 3/4	Jan 16	Texas Gulf Sulphur	No par	16 1/8	16 1/2	16	16 1/4	16	16	16	16 1/8	15 7/8	16 1/8	30,100	
15 1/8	Feb 12	31 1/2	Jun 19	26 3/4	Jan 2	30 1/8	Jan 6	Texas Instruments Inc	1	27 7/8	28 1/4	27 5/8	27 3/4	28 1/4	27 1/2	27 7/8	27 3/4	28	27 3/4	7,200	
26	Oct 22	40 1/8	Jul 4	25 7/8	Feb 20	31	Jan 30	Texas Pacific Coal & Oil	10	27 1/4	27 7/8	27 1/8	27 5/8	26 5/8	27 1/8	25 7/8	27	26	26 1/2	7,900	
Texas Pacific Land Trust—																					
Sub share ctfs ex-distribution—1																					
87 1/2	Nov 13	100	Jan 4	98 3/4	Jan 2	125	Jan 28	Texas & Pacific Ry Co	100	*105 1/2	112	*108 1/2	112	*106 1/2	112	*106 1/2	112	*106 1/2	112	—	
38 3/8	Jul 9	49 1/2	May 2	44 1/2	Jan 7	50	Jan 29	Texas Utilities Co	No par	47 1/4	47 1/2	47	47 1/4	46 3/4	47 1/4	47	47 1/8	46 1/4	47 1/8	18,400	
10	Oct 14	21 1/2	Jan 2	10 3/4	Jan 2	13 1/4	Feb 11	Textron Inc common	50c	12 1/2	12 3/4	12 1/4	12 3/8	12 1/2	12 3/8	12 1/2	12 3/8	12 3/8	12 3/8	10,000	
15 1/8	Oct 11	21	Jan 3	15 3/4	Jan 2	17 3/4	Feb 11	\$1.25 conv preferred	No par	17 3/8	17 3/8	17 3/8	17 3/8	*17 1/4	17 1/2	17 1/4	17 1/2	*17 1/8	17 1/2	300	
17 1/8	Jan 21	26	Aug 2	22 1/2	Jan 2	24 1/2	Jan 31	Thatcher Glass Mfg Co common	5	23	23 1/8	23 1/4	23 1/8	23 1/8	*23 1/8	23 3/8	*23 1/8	23 3/8	23 3/8	3,000	
47 3/4	Jan 28	62	Aug 2	54 1/4	Feb 12	58 1/2	Jan 31	\$2.40 conv preference	No par	55 1/4	55 1/4	55	57	*55	57	*55	57	55	55	60	
10	Dec 27	15 3/4	Apr 12	10 1/2	Jan 3	14 1/4	Jan 28	Thermold Co common	1	13 1/8	13 3/8	13 1/4	13 1/4	13 1/8	13 1/4	12 7/8	13 1/8	12 3/4	12 3/4	3,800	
42 1/2	Oct 18	53	Apr 12	42 3/4	Jan 6	50	Jan 28	\$2.50 convertible preferred	50	*48	49	*48 1/2	49 1/2	*48 1/2	49 1/2	*48 1/2	49 1/2	*48 1/2	48 1/2	*48 1/2	20
10 1/2	Jan 2	14 1/2	July 16	13 1/4	Feb 21	13 3/8	Feb 6	Thompson (J R)	15	*13 1/4	13 3/8	*13 1/2	13 5/8	*13 1/4	13 5/8	*13 1/4	13 5/8	13 1/4	13 1/4	100	
46	Oct 28	89 3/4	May 8	42 3/8	Feb 21	55 1/4	Jan 9	Thompson Products Inc common	5	45 1/4	46 3/4	45	45 1/4	44 1/4	45 1/4	42 1/2	44 1/4	42 1/2	43 1/4	31,000	
80	Aug 6	95 1/2	Apr 18	86 1/4	Jan 6	88 1/2	Feb 19	4% preferred	100	*87 1/4	88 1/2	*87 1/4	88 1/2	88	88 1/2	*87 1/2	89	*87 1/2	89	340	
19 3/8	Dec 30	42 1/4	May 27	20	Jan 2	23 1/2	Feb 4	Tidewater Oil common	10	21	21 1/8	20 7/8	21	20 3/4	21 1/8	20 7/8	21	20 7/8	21	7,900	
21	Nov 12	26	Feb 27	23 7/8	Jan 6	24 7/8	Jan 16	\$1.20 preferred	25	*22 1/4	22 1/2	*24 1/8	24 1/4	24	24 3/8	*24 1/2	24 1/2	*24 1/2	24 1/2	2,000	
30	Dec 20	53 3/4	Jun 13	31	Jan 2	36	Feb 4	Timken Roller Bearing	No par	x33 5/8	34 1/4	33 3/4	34 1/8	33 3/4	34	33 1/2	33 3/8	33 1/8	33 1/2	5,500	
15 1/2	Dec 23	19 1/2	Nov 21	16 1/4	Jan 2	21	Jn 30	Tishman Realty & Constr	1	*18 3/4	19	*18 3/4	19 1/8	18 3/4	18 7/8	17 3/4	18 1/2	18	2,700		
12	Oct 22	13 1/2	Mar 20	12 1/4	Jan 7	13 3/8	Feb 3	Toledo Edison Co (The)	5	13 1/8	13 1/8	13	13 1/8	13	13 1/4	13 1/8	13 1/4	13 1/8	13 1/4	2,700	
36	Oct 21	56 1/2	July 22	42	Jan 15	47	Feb 5	Trane Co (The)	2	44 3/4	45 1/2	44 1/4	44 1/2	44 1/2	45	42 1/2	43 4/4	45	45 1/2	3,100	
28 3/8	Oct 22	41 1/4	Apr 24	31 1/4	Jan 2	38 1/4	Feb 7	Transamerica Corp	2	36 5/8	36 7/8	36 5/8	37 1/4	37 1/8	37 1/4	37 1/4	37 3/4	36 5/8	37 1/4	22,000	
23 3/8	Dec 30	50	July 9	23 3/8	Jan 21	37	Feb 3	Transue & Williams Steel	No par	27	27	26 1/2	26 1/2	*26	27	26	26 1/2	26 1/2	26 1/2	500	
9 1/4	Oct 14	20 1/4	Jan 4	10 1/2	Jan 2	13 3/8	Jan 16	Trans World Airlines Inc	5	12 3/8	12 7/8	12 1/2	12 3/4	12 1/2	12 3/4	12 1/2	12 7/8	12 1/2	12 3/8	8,400	
26	Oct 21	34 1/4	July 16	27 1/2	Jan 2	29 7/8	Feb 20	Tri-Continental Corp common	1	29 3/8	29 1/2	29 1/4	29 1/2	29 1/4	29 1/2	29 1/2	29 7/8	29 5/8	29 7/8	26,000	
48 1/2	Jun 24	51	Jan 29	53	Jan 2	57	Jan 23	\$2.70 preferred	50	*56	56 3/4	56 1/8	56 1/8	*56	56 3/4	*56 1/8	56 3/8	*56 1/4	56 3/4	100	
16 1/8	Dec 30	31 1/8	Jan 2	16 1/4	Jan 2	19 3/8	Jan 22	Truxas-Traer Coal Co common	1	17 1/2	17 3/4	17 5/8	17 7/8	17 1/2	17 3/4	17 1/2	17 3/4	17 7/8	17 3/4	3,200	
41 1/2	Oct 30	61	Jan 9	43 1/2	Feb 10	44	Jan 16	Preferred series A (conv)	50	43	43 1/4	*42 1/4	46	*43 1/2	46	*43 3/4	46	*44	46	200	
21 3/4	Dec 30	37 1/2	Jun 20	23 3/8	Feb 20	25 3/8	Jan 8	Tung-Sol Electric Co common	1	*24 1/4	24 1/2	*24 1/4	24 1/2	*24 1/4	24 1/2	*23 1/4	24 1/4	*23 1/2	23 7/8	7,000	
43	Oct 22	50 5/8	Sep 17	45	Jan 3	48	Feb 4	5% conv pfd series of 1957	50	*46 7/8	47	*46 7/8	47	*46 3/4	47	*46 7/8	47	46 7/8	46 7/8	100	
19 3/8	Dec 20	30 3/4	Jun 6	21 3/8	Jan 2	25 1/2	Feb 19	20th Century Fox Film	1	24 3/4	24 7/8	2 3/8	24 3/4	24 3/4	24 3/4	24 5/8	24 3/4	24 5/8	25	29,600	
9 1/8	Dec 19	17	Jan 14	10 1/8	Jan 8	13	Jan 23	Twin City Rap Transit com	No par	12	12	*11 1/8	12 1/8	*11 1/8	12	11 3/4	11 7/8	11 1/8	12	1,600	
32 1/2	Dec 27	50	Jan 2	32 1/2	Jan 6	36	Jan 21	5% conv prior preferred	50	*35	40	*30	4	*3	40	*35	40	*35	40	—	
27 1/8	Oct 17	10 1/4	Jan 10	3 3/8	Jan 2	6 1/4	Jan 23	Twin Coach Co	1	5 1/2	5 1/2	5 1/4	5 1/4	*5 1/4	5 1/2	5 1/4	5 1/4	5 1/4	5 1/4	800	
12 1/4	Nov 14	30 3/4	Jan 18	13 1/8	Jan 13	16 1/8	Jan 20	TXL Oil Corp (The)	1	14 1/4	14 3/4	14 3/8	14 3/8	14 1/4	14 1/2	14 1/4	14 3/8	14 1/4	14 1/4	10,900	

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## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday Feb. 17	Tuesday Feb. 18	Wednesday Feb. 19	Thursday Feb. 20	Friday Feb. 21	Shares							
5% Oct 22	17% Jan 7	6% Jan 2	8% Feb 4	U S Hoffman Mach common	82 1/2	73 1/2	73 1/2	73 1/2	73 1/2	6,300							
24 Dec 31	36 Jan 7	25 Jan 7	30 1/2 Feb 12	5% class A preference	50	27 1/2	28 1/2	27 1/2	27 1/2	200							
8% Dec 23	17% Apr 22	8 1/2 Jan 2	10% Jan 16	U S Industries Inc common	1	9 1/2	9 1/2	9 1/2	9 1/2	5,800							
37 Nov 8	45 Jun 12	39 Jan 3	47 1/2 Feb 12	4 1/2% preferred series A	50	43 1/4	45 1/2	43 1/4	45 1/2	—							
22 1/2 Dec 23	37 1/2 Jan 24	23 1/2 Jan 2	28 Jan 24	U S Lines Co common	1	26 1/2	26 1/2	25 3/4	25 3/4	1,300							
8 Aug 23	9 Oct 30	8 1/2 Jan 17	9 Feb 19	4 1/2% preferred	10	8 1/2	9	8 1/2	8 1/2	300							
17 1/2 Dec 23	27 1/2 Jan 4	18 1/2 Jan 2	23 1/2 Feb 19	U S Pipe & Foundry Co	5	22 1/2	22 1/2	22 1/2	22 1/2	6,300							
63 Jan 2	68 Dec 4	66 Jan 2	72 1/2 Feb 21	U S Playing Card Co	10	70	70	70 1/2	71 1/2	480							
24 1/2 Nov 4	36 1/2 Jun 13	27 1/2 Jan 2	30 1/2 Jan 24	U S Plywood Corp common	1	28 1/2	28 1/2	28 1/2	28 1/2	2,900							
69 Oct 21	87 Mar 4	77 1/2 Jan 17	80 Jan 28	3 3/4% preferred series A	100	79 1/2	81 1/2	79 1/2	81 1/2	—							
79 Dec 12	94 Aug 26	82 Jan 3	87 Feb 4	3 3/4% preferred series B	100	87	90	87	90	—							
30 1/2 Dec 30	49 1/2 Jan 4	32 Feb 21	35 1/2 Feb 4	U S Rubber Co common	5	33 1/2	33 1/2	33	32 1/2	—							
135 Jun 25	156 Jan 24	146 Jan 15	154 Jan 22	8% noncum 1st preferred	100	153 1/4	153 1/4	151 1/4	151 1/4	18,000							
17 1/2 Feb 12	22 1/2 July 15	21 1/2 Jan 2	23 1/2 Feb 6	U S Shoe Corp	1	23	23	23	23	2,300							
25 Dec 30	64 1/2 Jan 11	54 1/2 Jan 2	52 1/2 Jan 24	U S Smelting Ref & Min com	50	28 1/2	30	29	28 1/2	3,300							
44 Dec 30	61 1/2 Jan 24	46 1/2 Jan 3	52 1/2 Jan 24	7% preferred	50	50 1/2	50 1/2	50 1/2	50 1/2	1,000							
48 1/2 Dec 19	73 1/2 Jan 2	51 1/2 Jan 13	58 1/2 Feb 19	U S Steel Corp common	16 1/2	56 1/2	57 1/2	57 1/2	56 1/2	119,800							
136 1/2 Jun 20	158 1/2 Jan 25	148 1/2 Jan 6	156 1/2 Jan 28	7% preferred	100	151	151	150 1/2	151 1/2	2,400							
17 Mar 1	25 1/2 Dec 12	19 1/2 Jan 2	23 1/2 Jan 24	U S Tobacco Co common	No par	22 1/2	22 1/2	20 1/2	21 1/2	23,700							
31 Aug 1	36 Jan 22	35 1/2 Jan 3	37 1/2 Jan 28	7% noncumulative preferred	25	36 1/2	37 1/2	36 1/2	36 1/2	36							
9 1/2 Oct 22	15 1/2 Feb 5	10 Jan 2	12 1/2 Jan 22	United Stockyards Corp	1	11 1/2	11 1/2	11 1/2	11 1/2	1,900							
5 1/2 Oct 29	8 Jan 4	5 1/2 Jan 3	7 Jan 16	United Stores \$4.20 noncu 2nd pfd	5	6	5 1/2	6	5 1/2	1,600							
68 Dec 31	87 Jan 31	68 1/2 Jan 8	84 Feb 6	86 convertible preferred	No par	81	82 1/2	81	80	30							
5 1/2 Dec 23	10 Apr 17	5 1/2 Jan 2	73 1/2 Jan 23	United Wallpaper Inc common	1	7 1/2	7 1/2	7 1/2	7 1/2	300							
12 1/2 Dec 20	19 Jun 26	15 1/2 Jan 28	15 1/2 Jan 28	Class B 2nd preferred	14	14	15 1/2	14 1/2	14 1/2	—							
4 1/2 Jan 2	6 1/2 May 15	4 1/2 Jan 6	5 1/2 Jan 24	United Whelan Corp com	300	5	5 1/2	5 1/2	5 1/2	1,900							
75 Nov 6	79 Jan 21	74 1/2 Jan 22	77 1/2 Jan 24	83.50 convertible preferred	100	75 1/2	76 1/2	75 1/2	76 1/2	—							
21 Oct 21	41 Jun 21	22 Jan 9	25 Jan 24	Universal Cyclops Steel Corp	1	23 1/2	23 1/2	23	23	500							
30 1/2 Oct 22	36 Apr 3	32 1/2 Feb 14	35 Jan 6	Universal Leaf Tobacco com	No par	33 1/2	33 1/2	33 1/2	33 1/2	300							
135 Jun 21	155 Feb 4	142 Jan 3	151 Jan 21	8% preferred	100	150	152	150	152	—							
18 1/2 Dec 31	30 1/2 Jun 7	19 Jan 2	22 1/2 Jan 9	Universal Pictures Co Inc com	1	20 1/2	20 1/2	21 1/2	21 1/2	800							
65 1/2 Nov 22	78 Jun 12	65 Jan 9	70 1/2 Feb 21	4 1/2% preferred	100	69	70	69	71	120							
22 Oct 1	29 1/2 Apr 10	24 1/2 Jan 2	28 1/2 Feb 20	Utah Power & Light Co	12.80	27 1/2	27 1/2	27 1/2	28 1/2	6,300							

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25 Dec 19	30 1/2 Jan 2	27 1/2 Jan 2	33 1/2 Jan 16	Vanadium Corp of America	1	30 1/2	30 1/2	31	29 1/2	30 1/2	3,800
4 1/2 Dec 20	13 1/2 Jan 9	5 1/2 Jan 2	8 1/2 Jan 10	Van Norman Industries Inc com	2.50	7 1/2	7 1/2	7 1/2	7 1/2	2,200	
12 1/2 Dec 24	18 Sep 5	13 1/2 Jan 14	18 1/2 Jan 14	\$2.28 conv preferred	5	16 1/2	17 1/2	16 1/2	17	500	
21 Dec 20	29 May 7	21 1/2 Jan 2	26 Feb 5	Van Raalte Co Inc	10	24 1/2	24 1/2	24 1/2	24 1/2	300	
8 1/2 Nov 7	14 1/2 July 16	9 1/2 Jan 2	10 1/2 Jan 24	Vertientes-Camaguey Sugar Co	6 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,600	
40 Oct 23	47 Dec 31	45 1/2 Jan 17	55 1/2 Feb 4	Vick Chemical Co	2.50	52 1/2	53	53	53 1/2	4,700	
124 Oct 25	124 Oct 25	—	—	Vicks Shreve & Pacific Ry com	100	120 1/2	120 1/2	120 1/2	120 1/2	—	
123 Aug 23	124 Oct 21	23 1/2 Jan 2	27 1/2 Jan 29	5% noncumulative preferred	100	120 1/2	120 1/2	120 1/2	120 1/2	—	
23 1/2 Oct 22	33 1/2 July 16	23 1/2 Jan 2	27 1/2 Feb 3	Victor Chemical Works common	5	27 1/2	27 1/2	27	27 1/2	3,000	
71 Oct 30	84 Mar 6	77 1/2 Feb 3	77 1/2 Feb 3	3 1/2% preferred	100	75 1/2	79 1/2	78 1/2	79 1/2	46	
12 1/2 Dec 31	25 1/2 Jan 8	13 Jan 2	18 1/2 Feb 5	Van-Carolina Chemical com	No par	90 1/2	90 1/2	88 1/2	90 1/2	200	
76 1/2 Dec 30	124 Apr 22	79 Jan 2	93 Feb 5	6% div partic preferred	100	90 1/2	90 1/2	88 1/2	90 1/2	200	
21 1/2 Oct 11	28 May 22	26 1/2 Jan 8	28 1/2 Feb 6	Virginia Elec & Pwr Co com	8	27 1/2	27 1/2	27 1/2	27 1/2	9,700	
97 1/2 Jun 21	111 Feb 12	106 1/2 Jan 6	110 Jan 17	85 preferred	100	109 1/2	109 1/2	109	110	30	
78 1/2 Jun 20	90 Mar 27	87 1/2 Jan 15	87 1/2 Jan 15	84.04 preferred	100	87 1/2	92	86 1/2	92	—	
63 May 28	98 Mar 1	91 1/2 Jan 8	95 Jan 23	84.20 preferred	100	93	95	93	95	250	
82 July 24	93 Mar 13	92 Jan 22	92 Jan 22	84.12 preferred	100	92	94	92	94	—	
24 1/2 Dec 19	37 1/2 July 11	25 1/2 Feb 10	28 1/2 Jan 17	Virginia Ry Co common	10	26 1/2	27	26 1/2	27	3,900	
10 1/2 Oct 29	12 1/2 May 24	11 Jan 2	12 1/2 Feb 17	6% preferred	10	11 1/2	12 1/2	12 1/2	12 1/2	3,100	
10 1/2 Dec 11	20 1/2 Aug 12	9 1/2 Jan 2	11 1/2 Jan 16	Vulcan Materials Co common	1	10 1/2	11 1/2	10 1/2	11 1/2	5,700	
14 Jan 3	21 1/2 Aug 12	14 1/2 Jan 20	15 1/2 Jan 14	5 1/2% convertible preferred							

# **Bond Record** « « « **New York Stock Exchange**

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1957		Range Since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Monday Feb. 17		Tuesday Feb. 18		Wednesday Feb. 19		LOW AND HIGH SALE PRICES Thursday Feb. 20		Friday Feb. 21		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	
—	—	—	—	Treasury 4s	Oct 1 1969	*108.20	108.28	*108.14	108.22	*108.12	108.20	*108.20	108.28	*108.12	108.20	—
—	—	—	—	Treasury 3 1/2s	Nov 15 1974	*107.16	107.24	*107.12	107.20	*107.8	107.16	*107.8	107.16	*107.4	107.12	—
—	—	—	—	Treasury 3 1/2s	Feb 15 1990	*103.12	103.16	*103.2	103.6	*102.28	103	*102.26	102.30	*102.26	102.30	—
—	—	—	—	Treasury 3 1/2s	June 15 1978-1983	*100.6	100.14	*100.2	100.10	*99.30	100.6	*99.30	100.6	*99.24	100	—
—	—	—	—	Treasury 3s	Feb 15 1964	*101.6	101.8	*101.3	101.5	*101	101.2	*101	101.4	*100.30	101.12	—
—	—	—	—	Treasury 3s	Feb 15 1995	*95.24	96	*95.20	95.28	*95.10	96.18	*95.8	95.16	*95.4	95.12	—
—	—	—	—	Treasury 2 1/2s	Sept 15 1961	*100.8	100.12	*100.8	100.12	*100.8	100.12	*100.12	100.16	*100.18	100.22	—
—	—	—	—	Treasury 2 1/2s	June 15 1958-1963	*100.16	100.19	*100.16	100.18	*100.17	100.19	*100.17	100.19	*100.17	100.19	—
—	—	—	—	Treasury 2 1/2s	Dec 15 1960-1965	*102.14	103	*102.24	103	*102.22	100.30	*102.24	103	*102.26	103.2	—
—	—	—	—	Treasury 2 1/2s	Mar 15 1958	*100.1	—	*100.1	—	*100.1	—	*101.1	—	*101.1	—	—
—	—	—	—	Treasury 2 1/2s	Dec 15 1958	*100.12	100.14	*100.13	100.15	*100.14	100.16	*100.17	100.19	*100.18	100.20	—
—	—	—	—	Treasury 2 1/2s	Nov 15 1961	*99.14	99.18	*99.12	99.16	*99.10	99.14	*99.12	99.16	*99.18	99.22	—
—	—	—	—	Treasury 2 1/2s	June 15 1962-1967	*96.26	97.2	*96.24	97	*96.22	96.30	*96.26	97.2	*96.30	97.6	—
—	—	—	—	Treasury 2 1/2s	Aug 15 1963	*98.30	99.2	*98.28	99	*98.28	99	*92	92.6	*99.6	99.10	—
—	—	—	—	Treasury 2 1/2s	Dec 15 1963-1968	*95.30	96.6	*95.28	96.4	*95.26	96.2	*95.30	96.6	*95.30	96.6	—
—	—	—	—	Treasury 2 1/2s	June 15 1964-1969	*95.12	95.20	*95.10	95.18	*95.8	95.16	*95.12	95.20	*95.10	95.18	—
—	—	—	—	Treasury 2 1/2s	Dec 15 1964-1969	*95.10	95.18	*95.8	95.16	*95.6	95.14	*95.10	95.18	*95.8	95.16	—
—	—	—	—	Treasury 2 1/2s	Mar 15 1965-1970	*95.2	95.10	*95	95.8	*94.26	95.2	*94.30	95.6	*94.28	95.4	—
—	—	—	—	Treasury 2 1/2s	Mar 15 1966-1971	*94.26	95.2	*94.24	95	*94.20	94.28	*94.24	95	*94.22	94.30	—
—	—	—	—	Treasury 2 1/2s	June 15 1967-1972	*94.16	94.24	*94.12	94.20	*94.8	94.16	*94.12	94.20	*94.8	94.16	—
—	—	—	—	Treasury 2 1/2s	Sept 15 1967-1972	*94.10	94.18	*94.6	94.14	*94.2	94.10	*94.6	94.14	*94.4	94.12	—
—	—	—	—	Treasury 2 1/2s	Dec 15 1967-1972	*94.16	94.24	*94.12	94.20	*94.8	94.16	*94.12	94.20	*94.8	94.16	—
—	—	—	—	Treasury 2 1/2s	Mar 15 1958-1959	*100.10	100.14	*100.10	100.14	*100.10	100.14	*100.11	100.14	*100.11	100.14	—
—	—	—	—	Treasury 2 1/2s	June 15 1958	*100.7	100.8	*100.8	100.9	*100.8	100.9	*100.9	100.11	*100.9	100.11	—
—	—	—	—	Treasury 2 1/2s	Sept 15 1958-1959	*99.31	100.1	*100	100.2	*100	100.2	*100.4	100.6	*100.5	100.7	—
—	—	—	—	Treasury 2 1/2s	June 15 1959-1962	*98.18	98.22	*98.16	98.20	*8.14	98.18	*98.18	98.22	*98.24	98.28	—
—	—	—	—	Treasury 2 1/2s	Dec 15 1959-1962	*98.16	98.20	*98.14	98.18	*98.12	98.16	*98.16	98.20	*98.22	98.26	—
—	—	—	—	Treasury 2 1/2s	Nov 15 1960	*99.12	99.16	*99.8	99.12	*99.6	99.10	*99.8	99.12	*99.14	99.18	—
—	—	—	—	International Bank for Reconstruction & Development						—	—	—	—	—	—	—
—	—	—	—	25-year 3s	July 15 1972	*92	93.16	*92	93.16	*92	93.16	*92	93.16	*92	93.16	—
—	—	—	—	25-year 3s	Mar 1 1976	*89	90.16	*89	90.16	*89	90.16	*89	90.16	*89	90.16	—
—	—	—	—	30-year 3 1/2s	Oct 1 1981	*89	90	*89	90	*89.16	91	*89.16	91	*89	90.16	—
—	—	—	—	23-year 3 1/2s	May 15 1975	*97	98	*97	98	*97	98	*97	98	*96.16	97.16	—
—	—	—	—	19-year 3 1/2s	Oct 15 1971	*96.24	97.24	*97	98	*97	98	*97	98	*97	98	—
—	—	—	—	15-year 3 1/2s	Jan 1 1969	*97.24	98.24	*98	99	*96	98	*98	99	*98	99	—
—	—	—	—	20-year 4 1/2s	Jan 1 1977	*105	106	*105	106	*105	106	*105	106	*104.16	105.16	—
—	—	—	—	15-year 2 1/2s	Sept 15 1959	*99	99.24	*99	99.24	*99.24	99.24	*99.8	99.24	*99.8	99.24	—
—	—	—	—	13 1/2s	Oct 1 1958	*100.8	100.24	*100.8	100.24	*100.8	100.24	*100.8	100.24	*100.8	100.24	—
—	—	—	—	21-year 4 1/2s	May 1 1978	*102.8	103	*102.8	103	*102	102.24	*102.8	103	*102	102.24	—
—	—	—	—	21-year 4 1/2s	Jan 15 1979	*102.8	103	*102.8	103	*102	102.24	*102.8	103	*102	102.24	—
—	—	—	—	23-year 4 1/2s	Nov 1 1980	*107	107.24	*107	107.24	*107	107.24	*107.16	108.16	*107	108	—
—	—	—	—	Serial bonds of 1950						—	—	—	—	—	—	—
—	—	—	—	2s	due Feb 15 1959	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	—
—	—	—	—	2s	due Feb 15 1960	*97.8	98.8	*97.8	98.8	*97.8	98.8	*97.8	98.8	*97.8	98.8	—
—	—	—	—	2s	due Feb 15 1961	*96	97	*96	97	*96	97	*96	97	*96	97	—
—	—	—	—	2s	due Feb 15 1962	*94.16	95.16	*94.16	95.16	*94.16	95.16	*94.16	95.16	*94.16	95.16	—

~~Old and akei price. No sales transacted this day. Called for redemption on June 15 at par. This issue has not as yet been admitted to Stock Exchange dealings.~~

RANGE FOR THE WEEK ENDED FEBRUARY 21												
BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	
				Low High	No.	Low High				Low High	Low High	
New York City							Brazil (continued)—					
Transit Unification Issue—							3 1/4s series No. 16	June-Dec	—	95	—	
3% Corporate Stock 1980	June-Dec	99 3/8	99 3/8 99 1/2		29	98 1/2 100 3/4	3 1/4s series No. 17	June-Dec	—	95	97	
							3 1/4s series No. 18	June-Dec	—	95	97	
							3 1/4s series No. 19	June-Dec	—	95	97	
							3 1/4s series No. 20	June-Dec	—	95	96 1/2	
							3 1/4s series No. 21	June-Dec	—	95	—	
							3 1/4s series No. 22	June-Dec	—	99	—	
							3 1/4s series No. 23	June-Dec	—	95	98	
							3 1/4s series No. 24	June-Dec	—	95	—	
							3 1/4s series No. 25	June-Dec	—	98 1/2	—	
							3 1/4s series No. 26	June-Dec	—	95	97	
							3 1/4s series No. 27	June-Dec	—	95	97	
							3 1/4s series No. 28	June-Dec	—	96	97	
							3 1/4s series No. 29	June-Dec	—	96	—	
							3 1/4s series No. 30	June-Dec	—	96	—	
							Caldas (Dept of) 30-yr 3s s f \$ bonds 1978-Jan-July		—	46 3/8	56	
							Canada (Dominion of) 2 3/4s 1974	Mar-Sept	91	92 3/8	25	91
							25-yr 2 3/4s 1975	Mar-Sept	90 1/4	91 3/4	9	90 1/2
							Cauca Val (Dept of) 30-yr 3s s f bds 1978-Jan-July		—	46 5/8	56	
							1 1/2 Chile (Republic) external s f 7s 1942	May-Nov	—	73 3/4	—	
							\$ 7 1/2s assented 1942	May-Nov	—	38	—	

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## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR THE WEEK ENDED FEBRUARY 21

BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	
Czechoslovakia (State)—							Yugoslavia (Kingdom)—							
△ Stamped assented (interest reduced to 0%) 1960—	April-Oct						△ 8s secured external 1962—	May-Nov			10 1/4	11 1/2	40	9 11 1/2
△ Stamped assented (interest reduced to 0%) 1960—	April-Oct			39 1/4 40	38	39 1/4 40	△ 7s series B secured external 1962—	May-Nov			10 1/4	11 1/2	35	8 1/2 11 1/2
Denmark (Kingdom of) extl 4 1/2s 1962—	April-Oct		100 1/4	99 1/2 101	26	99 1/2 101 1/4	Shinetsu Electric Power Co Ltd—							
Called bonds (April 15)—							△ 6 1/2s 1st mtge s I 1952—	June-Dec			188	—	—	—
△ 3 1/2s extl s f dollar bonds Jan 1 1976—	Jan-July			72 1/2	—	76 1/4 76 1/8	△ 6 1/2s due 1952 extended to 1962—	June-Dec			*100	—	—	—
3s extl s f dollar bonds Jan 1 1976—	Jan-July			15 1/2	15 1/2	73 75 1/4	△ Silesia (Prov of) external 7s 1958—	June-Dec			*15 1/8	19	—	11 1/8 11 1/2
△ Estonia (Republic of) 7s 1967—	Jan-July			15 1/2	15 1/2	15 1/2 15 1/8	△ 4 1/2s assented 1958—	June-Dec			*12	15	—	11 1/8 11 1/2
△ Frankfort on Main 6 1/2s 1953—	May-Nov			83 3/4	—	84 84	South Africa (Union of) 4 1/4s 1965—	June-Dec			92 1/2	93 3/8	40	92 1/2 94 7/8
4 1/2s sinking fund 1973—	May-Nov			83 3/4	—	84 84	Taiwan Electric Power Co Ltd—							
German (Fed Rep of)—Ext loan of 1924							△ 5 1/2s (40-yr) s f 1971—	Jan-July			*164	—	—	—
5 1/2s dollar bonds 1969—	April-Oct		102	101 102	35	96 102	△ 5 1/2s due 1971 extended to 1981—	Jan-July			88 3/4	89 1/2	2	88 91 1/2
3s dollar bonds 1972—	April-Oct			79 1/4	79 1/2	76 79 1/2	Tokyo (City of)—							
10-year bonds of 1936—				93	93	89 1/4 94 1/2	△ 5 1/2s extl loan of '27 1961—	April-Oct			*168 1/8	—	—	—
3s conv & fund issue 1953 due 1963—	Jan-July			85 1/8	85 1/8	82 1/2 85 1/2	△ 5 1/2s due 1961 extended to 1971—	April-Oct			*98	101	—	100 100 1/2
Prussian Conversion 1/53 issue—				85 1/8	85 1/8	82 1/2 85 1/2	△ 5 1/2s sterling loan of '12 1952—	Mar-Sept			*90	—	—	—
4s dollar bonds 1972—	April-Oct			144	—	141 141	△ With March 1 1952 coupon on—				*85	—	—	—
International loan of 1930—				136	—	128 135	Tokyo Electric Light Co Ltd—							
5s dollar bonds 1980—	June-Dec		99	98 3/4 99 3/4	26	91 1/8 99 3/4	△ 6s 1st mtge \$ series 1953—	June-Dec			*185	195	—	193 1/2 194
3s dollar bonds 1972—	June-Dec			79	79 1/2	74 79 1/2	△ 6s 1953 extended to 1963—	June-Dec			99 3/8	99 3/4	25	97 1/2 99 3/4
German (extl loan 1924 Dawes loan)—				144	—	141 141	Uruguay (Republic of)—							
△ 7s gold bonds 1949—	April-Oct			22 1/2	24 1/4	21 24 1/2	3 1/8-4 1/8 (dollar bond of 1937)—							
German Govt International (Young loan)—				136	—	128 135	External readjustment 1979—	May-Nov			85	84 3/4	40	78 85
5 1/2s loan 1930 due 1965—	June-Dec			20 3/4	21 3/8	19 23	External conversion 1979—	May-Nov			—	95	—	—
Greek Government—				180 1/8	—	180 180	3 7/8-4 1/8-4 1/8 external conversion 1978—	June-Dec			*30	—	—	87 90
△ 7s part paid 1964—	May-Nov			94	94	87 94	4 1/8-4 1/8-4 1/8 external readjustments 1978—	Feb-Aug			*88	89 1/2	—	—
△ 6s part paid 1968—	Feb-Aug			101	101	100 101	3 1/2s external readjustment 1984—	Jan-July						
△ Hamburg (State of) 6s 1946—	April-Oct			64 1/4	63 1/4	64 1/4	Valle Del Cauca See Cauca Valley (Dept of)—							
Conv & funding 4 1/2s 1966—	April-Oct			64 1/4	63 1/4	64 1/4	△ Warsaw (City) external 7s 1958—	Feb-Aug			*15 1/4	17	—	14 14
Helsingfors (City) extl 6 1/2s 1940—	April-Oct			64 1/4	63 1/4	64 1/4	△ 4 1/2s asserted 1958—	Feb-Aug			13	13	2	11 1/8 13
Italian (Republic) extl f 3s 1977—	Jan-July			62 1/4	61 1/4	62 1/4	△ Yokohama (City of) 6s of '26 1961—	June-Dec			*180 1/2	—	—	—
Italian Credit Consortium for Public Works—				115	—	59 63	6s due 1961 extended to 1971—	June-Dec			*100	—	99	100
30-year gtd extl f 3s 1977—	Jan-July			115	—	—	RAILROAD AND INDUSTRIAL COMPANIES							
△ 7s series B 1947—	Mar-Sept			115	—	—	Alabama Great Southern 3 1/4s 1967—	May-Nov			93	—	—	—
Italian Public Utility Institute—				115	—	—	Alabama Power Co 1st mtge 3 1/2s 1972—	Jan-July			97 1/4	97 1/4	18	97 98
30-year gtd extl s f 3s 1977—	Jan-July			115	—	61 1/2 64 3/4	1st mortgage 3 1/2s 1984—	Mar-Sept			—	—	86	86
△ External 7s 1952—	Jan-July			115	—	127 1/2 129 1/2	Albany & Susquehanna RR 4 1/2s 1975—	April-Oct			*93 1/2	—	93 1/2	93 1/2
△ Italy (Kingdom of) 7s 1951—	June-Dec			105	105	7	Aldens Inc 4 1/2s conv subrd debs 1970—	Mar-Sept			*87	87 1/2	10	83 87 1/2
Japanese (Imperial Govt)—				178	—	201 201	Alleghany Corp debs 5s ser A 1962—	May-Nov			96	96	6	96 97
△ 6 1/2s extl loan of '24 1954—	Feb-Aug			105	105	105	Allegheny Ludlum Steel 4s conv debs 1981—	Apr-Oct			102 1/2	101 1/2	41	96 102 1/2
6 1/2s due 1954 extended to 1964—	Feb-Aug			178	—	103 105	Allegheny & Western 1st gtd 4s 1998—	April-Oct			*63	—	61	61
△ 5 1/2s extl loan of '30 1965—	May-Nov			115	115	115	Allied Chemical & Dye 3 1/2s debs 1978—	April-Oct			100 1/4	100 1/4	42	98 1/4 100 1/2
5 1/2s due 1965 extended to 1975—	May-Nov			180 1/8	—	180 180	Aluminum Co of America 3 1/8s 1964—	Feb-Aug			92	92	1	91 1/4 94
△ Yugoslavia (State Mtge Bank) 7s 1957—	April-Oct			101	101	101	3 1/2s sinking fund debentures 1982—	Jan-July			104 1/2	104 1/2	54	104 1/2 105 3/4
△ Medellin (Colombia) 6 1/2s 1954—	June-Dec			46 1/2	46 1/2	6	Aluminum Co of Canada Ltd 3 1/8s 1970—	May-Nov			101 1/4	102	12	100 1/2 102
30-year 3s s f s bonds 1978—	Jan-July			13 1/4	13 1/4	13 1/4	4 1/2s sinking fund debentures 1980—	April-Oct			105 1/2	105 1/2	24	105 107 1/4
Mexican Irrigation—				13 1/4	13 1/4	13 1/4	Aluminum Co of Canada Ltd 3 1/8s 1970—	May-Nov			87 1/4	87 1/4	4	87 1/4 87 1/4
△ New assented (1942 agree'mt) 1968—	Jan-July			13 1/4	13 1/4	13 1/4	American Airlines 3s debentures 1966—	June-Dec			116	119	33	109 1/4 121 7/8
△ Small 1968—				13 1/4	—	—	American Bosch Corp. 3 3/4s s f debs 1964—	May-Nov			109 1/4	109 1/4	72	105 109 1/4
Mexico (Republic of)—				18 1/2	—	18 1/2	American & Foreign Power deb 5s 2030—	Mar-Sept			105 1/2	106 1/2	—	—
△ 5s new assented (1942 agree'mt) 1963—	Jan-July			18 1/2	—	18 1/2	American Machine & Foundry Co—							
△ Large—				18 1/2	—	18 1/2	4 1/2s subrd conv debs 1981—	Jan-July			84 5/8	86	32	84 5/8 87 1/2
△ Small—				18 1/2	—	18 1/2	4 1/2s debentures 1980—	Feb-Aug			88	88 1/2	31	87 1/2 89 1/2
△ 4s of 1904 (assented to 1922 agree'mt) due 1954—	June-Dec			18 1/2	—	—	2 1/2s debentures 1986—	Jan-July			82	83	34	82 84 1/4
△ 4s new assented (1942 agree'mt) 1968—	Jan-July			19 1/2	—	—	2 1/2s debentures 1982—	April-Oct			85 1/4	86	6	85 1/4 87
△ Small—				19 1/2	—	—	2 1/2s debentures 1987—	June-Dec			85 1/4	86	34	85 1/4 86 3/4
△ 4s new assented (1942 agree'mt) 1963—	Jan-July			19 1/2	—	—	2 1/2s debentures 1973—	June-Dec			99 1/4	100	69	98 100
△ Small—				19 1/2	—	—	2 1/2s debentures							

For footnotes see page 31.

## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR THE WEEK ENDED FEBRUARY 21

BONDS		Friday	Week's Range	BONDS		Friday	Week's Range	BONDS				
New York Stock Exchange	Interest Period	Last Sale Price	or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	New York Stock Exchange	Interest Period	Last Sale Price	or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
			Low High	No.	Low High				Low High	No.	Low High	
Central of Georgia Ry—						Cuba RR—						
First mortgage 4s series A 1995—	Jan-July	76	74 1/4 76	28	74 1/4 76 1/2	1st mortgage 4s June 30 1970—	Jan-July	—	29 1/4 29 1/4	4	28 1/2 29 1/2	
△Gen mortgage 4 1/2s series A Jan 1 2020—	May	—	—	—	—	△Imp & equip 4s 1970—	June-Dec	—	36 36 1/2	36	36 1/2 36 1/2	
△Gen mortgage 4 1/2s series B Jan 1 2020—	May	—	63 1/2 64	22	60 64 1/2	1st lien & ref 4s series A 1970—	June-Dec	36 1/4 36 1/4	2	36 1/4 37		
Central RR Co of N J 3 1/2s 1987—	Jan-July	42 1/2	42 1/2 43 1/2	24	42 45 1/2	1st lien & ref 4s series B 1970—	June-Dec	36 1/4 37 1/2	—	36 1/2 36 1/2		
Central New York Power 3s 1974—	April-Oct	—	92 1/2 92 1/2	5	91 93	△Curtis Publishing Co 6s debts 1986—	April-Oct	100	99 1/2 100 1/2	10	93 1/2 100 1/2	
Central Pacific Ry Co—						Daystrom Inc 4 1/2s conv debts 1977—	Mar-Sept	107 1/2	107 107 1/2	10	106 1/2 112 1/2	
First and refund 3 1/2s series A 1974—	Feb-Aug	90 1/2	90 1/2 90 1/2	2	90 91 1/2	Dayton Power & Lt first mtge 2 1/2s 1975—	April-Oct	—	89 89	3	88 1/2 89 1/2	
First mortgage 3 1/2s series B 1968—	Feb-Aug	—	93 93	1	93 93	First mortgage 3 1/2s 1982—	Feb-Aug	—	82 93	—	88 90 1/2	
Champion Paper & Fibre debt 3s 1965—	Jan-July	—	94 95 1/2	—	90 1/2 93 1/2	1st mortgage 3s 1984—	Mar-Sept	—	88 91	—	88 90 1/2	
Chesapeake & Ohio Ry General 4 1/2s 1992	Mar-Sept	—	95 1/2	—	93 1/2 93 1/2	1st mortgage 5s 1987—	May-Nov	106 1/2	106 1/2 106 1/2	7	106 107	
Refund and impt M 3 1/2s series D 1996—	May-Nov	62	92 92 1/2	4	106 108	Dayton Union Ry 3 1/2s ser B 1965—	June-Dec	—	—	—	—	
Refund and impt M 3 1/2s series E 1996—	Feb-Aug	92	92 1/2	5	89 92 1/2	Deere & Co 2 1/2s debentures 1965—	April-Oct	—	97 97	5	95 1/2 97	
Refund and impt M 3 1/2s series H 1973—	June-Dec	—	91 1/2 92	13	88 92	3 1/2s debentures 1977—	Jan-July	—	91 92	92	92	
R & A div first consol gold 4s 1969—	Jan-July	—	98 99 1/2	4	98 100 1/2	Delaware & Hudson 4s extended 1963—	May-Nov	—	98 98 1/2	12	96 96 1/2	
Second consolidated gold 4s 1989—	Jan-July	—	96 100	—	—	Delaware Lackawanna & Western RR Co—						
Chicago Burlington & Quincy RR—						New York Lackawanna & Western Div—						
First and refunding mortgage 3 1/2s 1985—	Feb-Aug	—	85 85	4	82 85	First and refund M 5s series C 1973—	May-Nov	—	65 1/2 68	—	—	
First and refunding mortgage 2 1/2s 1970—	Feb-Aug	35 1/2 35 1/2	15	85 1/2 85 1/2	△Income mortgage due 1993—	May	—	48 51	—	49	51	
1st & ref mtge 3s 1990—	Feb-Aug	—	—	—	Morris & Essex Division—							
Chicago & Eastern Ill RR—						Collateral trust 4-6s May 1 2042—	May-Nov	—	62 64	17	60 1/2 64 1/2	
△General mortgage inc conv 5s 1997—	April	63	62 1/2 63	19	58 1/4 64 1/2	Pennsylvania Division—						
First mortgage 3 1/2s series B 1985—	May-Nov	—	71 1/2 72	—	71 71 1/2	1st mtge & coll tr 5s ser A 1985—	May-Nov	—	60 1/2 64	—	56 64	
△5s income debts Jan 2054—	May-Nov	—	48 1/2 51	—	48 54	1st mtge & coll tr 4 1/2s ser B 1985—	May-Nov	—	55 57	—	53 53 1/2	
Chicago & Erie 1st gtd 5s 1982—	May-Nov	—	103 1/2 103 1/2	1	103 103 1/2	1st mtge & coll tr 2 1/2s 1980—	Mar-Sept	—	91	—	88 91	
Chicago Great Western 4s ser A 1988—	Jan-July	78	78 78	1	72 78	1st mtge & coll tr 5s 1987—	Jan-July	—	106 1/2	—	106 1/2 106 1/2	
△General inc mtge 4 1/2s Jan 1 2038—	April	—	68 1/2	—	66 1/2 70	Denver & Rio Grande Western RR—						
Chicago Indianapolis & Louisville Ry—						First mortgage series A (3 1/2% fixed						
△1st mortgage 4 1/2s inc ser A Jan 2003—	April	—	48 51	—	47 49 1/2	1% contingent interest) 1993—	Jan-July	—	96 96	1	95 97 1/2	
△2nd mortgage 4 1/2s inc ser A Jan 2003—	April	—	46 1/2 48 1/2	—	44 1/2 46	Income mortgage series A 4 1/2% 2018—	April	—	87 1/2	—	84 87 1/2	
Chicago Milwaukee St Paul & Pacific RR—						Denver & Salt Lake Income mortgage (3% fixed						
First mortgage 4s series A 1994—	Jan-July	—	30 30 1/2	30	79 81	1% contingent interest) 1993—	Jan-July	—	93 95	—	93 95 1/2	
General mortgage 4 1/2s inc ser A Jan 2019—	April	71	71	2	69 71 1/2	Detroit Edison 3s series H 1970—	June-Dec	—	95 1/2 96 1/2	—	95 97 1/2	
4 1/2s conv increased series B Jan 1 2014—	April	56 1/2	56 1/2	9	51 59	General and refund 2 1/2s series I 1982—	May-Sept	—	85 1/2 86 1/2	—	86 1/2 86 1/2	
△5s inc debts ser A Jan 1 2055—	Mar-Sept	51 1/2	50 1/2 51 1/2	115	45 53	Gen & ref 3 1/2s ser K 1976—	May-Nov	—	91 97	—	90 97	
Chicago & North Western Ry—						3s convertible debentures 1958—	June-Dec	—	193 193	3	193 193	
Second mortgage conv inc 4 1/2s Jan 1 1999—	April	46 1/2	46 1/2 47 1/2	160	44 49 1/2	3 1/2s convertible debentures 1969—	Feb-Aug	—	121 1/2 121 1/2	58	117 1/2 122 1/2	
First mortgage 3s series B 1939—	Jan-July	—	63 1/2	—	—	3 1/2s debts 1971 (conv from Oct 1 1958)—	Mar-Sept	—	86 1/2 88 1/2	—	86 1/2 88 1/2	
Chicago Rock Island & Pacific RR—						Gen & ref 2 1/2s ser N 1984—	Mar-Sept	—	92 1/2 94	—	92 92 1/2	
1st mtge 2 1/2s ser A 1980—	Jan-July	—	75 1/2	—	75 1/2 75 1/2	Gen & ref 3 1/2s series O 1980—	May-Nov	—	—	60	60	
4 1/2s income debts 1995—	Mar-Sept	—	86 1/2	—	86 90	Detroit & Mack first lien gold 4s 1995—	June-Dec	—	—	—	—	
Chicago Terre Haute & Southeastern Ry—						Second gold 4s 1995—	June-Dec	—	72	—	—	
First and refunding mtge 2 1/2s-4 1/2s 1994—	Jan-July	58 1/2	58 1/2 58 1/2	1	57 58 1/2	Detroit Terminal & Tunnel 4 1/2s 1961—	May-Nov	98	98 99	55	97 99 1/2	
Income 2 1/2s-4 1/2s 1994—	Jan-July	58 1/2	58 1/2 58 1/2	4	57 58 1/2	Detroit Tol & Ironton RR 2 1/2s ser B 1976—	Mar-Sept	—	76	—	—	
Chicago Union Station—						Douglas Aircraft Co Inc—						
First mortgage 3 1/2s series F 1963—	Jan-July	99	96 1/2 99 1/2	12	93 1/2 99 1/2	4s conv subord debentures 1977—	Feb-Aug	96 1/2	95 1/2 96 1/2	101	96 99 1/2	
First mortgage 2 1/2s series G 1963—	Jan-July	—	95	—	94 1/2 95 1/2	Dow Chemical 2 3/2s debentures 1961—	May-Nov	—	95 1/2 96 1/2	—	95 95 1/2	
Chicago & Western Indiana RR Co—						3s subordinated debts 1982—	Jan-July	123 1/2	122 1/2 125	142	110 133	
1st coll trust mtge 4 1/2s ser A 1982—	May-Nov	—	97 1/2	3	97 97 1/2	Dresser Industries Inc—						
First mortgage 2 1/2s 1975—	Jan-July	96 1/2	96 1/2 98	5	89 90 1/2	4 1/2s conv subord debts 1977—	Mar-Sept	103 1/2	102 1/2 104	101	102 1/2 105 1/2	
1st mortgage 4 1/2s 1987—	May-Nov	—	105	—	104 105	Duquesne Light Co 2 1/2s 1977—	Feb-Aug	89 1/2	90 1/2 90 1/2	—	89 1/2 89 1/2	
Cincinnati Union Terminal—						1st mortgage 2 1/2s 1979—	April-Oct	—	84	—	—	
First mortgage 3 1/2s series E 1969—	Feb-Aug	—	98	—	98 100	1st mortgage 2 1/2s 1980—	Feb-Aug	—	—	—	—	
First mortgage 2 1/2s series G 1974—	Feb-Aug	86	86	1	86 87	1st mortgage 3 1/2s 1982—	Mar-Sept	—	92 1/2	—	94 1/2 97 1/2	
CIT Financial Corp 2 1/2s												

## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR THE WEEK ENDED FEBRUARY 21

BONDS		Interest	Friday	Week's Range	BONDS		Interest	Friday	Week's Range	BONDS		
New York Stock Exchange		Period	Last	or Friday's	Bonds	Range Since	Period	Last	or Friday's	Bonds	Range Since	
			Sale Price	Bid & Asked	No.	Jan. 1		Sale Price	Bid & Asked	No.	Jan. 1	
Hudson & Manhattan first 5s A 1957	Feb-Aug	44 1/4	44 1/4	227	37 1/2	45 1/4	National Tea Co 3 1/2s conv 1980	May-Nov	101 1/2	98 1/2	102	93 1/2 102
Adjusted income 3s Feb 1957	April-Oct	15 1/2	15 1/2	18	12 1/2	18	5s s f debentures 1977	Feb-Aug	107	107 1/4	11	105 1/2 108
Illinoian Bell Telephone 2 1/2s series A 1981	Jan-July	87 1/4	87 1/4	18	86 1/2	88 1/4	New England Tel & Tel Co					
First mortgage 3s series B 1978	June-Dec	93	93	2	91	93 1/4	First guaranteed 4 1/2s series B 1961	May-Nov	102 1/4	101 1/2	102 1/4	44 100 7/8 103
1/2 Cent RR consol mts 3 1/2s ser A 1979	May-Nov	85 1/4	—	—	—	—	3s debentures 1982	April-Oct	85 1/4	—	—	91 1/2 91 1/4
Consol mortgage 3 1/2s series B 1979	May-Nov	85 1/4	—	—	90	90	3s debentures 1974	Mar-Sept	90 1/2	—	—	86 1/2 86 1/4
Consol mortgage 3 1/2s series C 1974	May-Nov	87 1/2	—	—	—	—	New Jersey Bell Telephone 3 1/2s 1988	Jan-July	—	74 1/2	—	—
Consol mortgage 3 1/2s series F 1984	Jan-July	78	—	—	—	—	New Jersey Junction R.R. 1st 4s 1986	Feb-Aug	—	—	—	—
1st mtge 3 1/2s series G 1980	Feb-Aug	79	—	—	79	79	New Jersey Power & Light 3s 1974	Mar-Sept	—	—	90	90
1st mtge 3 1/2s series H 1989	Mar-Sep	82	85	—	77	83	New Orleans Terminal 3 1/2s 1977	May-Nov	88	95	—	—
3 1/2s s f debentures 1980	Jan-July	92	99 1/2	—	—	—	New York Central RR Co					
Indianapolis Union Ry 2 1/2s ser C 1996	June-Dec	—	92 1/4	—	—	—	Consolidated 4s series A 1998	Feb-Aug	51 1/2	51 1/2	52 1/2	117 51 1/2 56
Inland Steel Co 3 1/2s deb 1972	Mar-Sep	126	—	—	135 1/2	146	Refunding & Impt 4 1/2s series A 2013	April-Oct	55 1/2	55 1/2	57	53 1/2 61 1/4
1st mortgage 3 20s series I 1982	Mar-Sep	93	93	1	93	93	Refunding & Impt 5s series C 2013	April-Oct	60 1/2	60 1/2	63 1/2	123 60 1/2 68 1/4
1st mortgage 3 1/2s series J 1981	Jan-July	97	97	4	97	99 1/4	Collateral trust as 1980	April-Oct	81 1/2	81	82	83 80 1/4 85
1st mtge 4 1/2s ser E 1987	Jan-July	107 1/2	109 1/2	107	107	108 1/4	N.Y. Central & Hudson River RR					
International Minerals & Chemical Corp							General mortgage 3 1/2s 1997	Jan-July	57 1/2	57 1/2	58	56 1/2 59 1/4
3 1/2s conv subord deb 1977	Jan-July	93 1/4	93 1/2	15	86 1/2	94 1/4	3 1/2s registered 1997	Jan-July	—	58	—	57 1/2 57 1/4
Interstate Oil Pipe Line Co							Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	50	55 1/2	—	50 1/2 52
3 1/2s s f debentures series A 1977	Mar-Sep	88	—	—	68 1/4	88 1/4	3 1/2s registered 1998	Feb-Aug	49	50	6	47 1/2 50
3 1/2s s f debentures 1987	Jan-July	—	—	—	103	104 1/4	Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	52	52	53	50 1/2 52 1/4
Interstate Power Co 1st mtge 3s 1980	Jan-July	—	—	—	—	—	3 1/2s registered 1998	Feb-Aug	51	51	—	47 1/2 51
I-T-E Circuit Breaker 4 1/2s conv 1982	April-Oct	107 1/2	108	39	106 1/4	111 1/2	New York Chicago & St Louis					
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	97 1/2	96 1/2	23	95 1/2	97 1/2	Refunding mortgage 3 1/2s series E 1980	June-Dec	82	84	—	81 1/2 82
Jersey Central Power & Light 2 1/2s 1976	Mar-Sep	88 1/2	88 1/2	2	87 1/2	89	First mortgage 3s series F 1980	April-Oct	79 1/2	79 1/2	80 1/2	79 1/2 79 1/4
Joy Manufacturing 3 1/2s deb 1975	Mar-Sep	—	96	—	95	95	4 1/2s income debentures 1989	June-Dec	83	86	—	83 1/2 86
Kanawha & Mich 1st mtge 4s 1990	April-Oct	78	—	—	—	—	N.Y. Connecting R.R. 2 1/2s series B 1975	April-Oct	74 1/2	75	—	73 1/2 74 1/4
Kansas City Power & Light 2 1/2s 1976	June-Dec	—	—	—	—	—	N.Y. & Harlem gold 3 1/2s 2000	May-Nov	—	68	—	—
1st mortgage 2 1/2s 1978	June-Dec	—	—	—	—	—	Mortgage 4s series A 2043	Jan-July	79	80	—	77 1/2 78
Kansas City Southern Ry 3 1/2s ser C 1984	June-Dec	83 1/4	84 1/2	—	83	88	Mortgage 4s series B 2043	Jan-July	74	—	75 1/2	72 1/2
Kansas City Terminal Ry 2 1/2s 1974	April-Oct	93	—	—	90	94	N.Y. Lack & West 4s series A 1973	May-Nov	56 1/2	56 1/2	58	52 1/2 56 1/4
Karstadt (Rudolph) 4 1/2s deb adj 1963	Jan-July	88 1/2	—	—	86 1/2	88	4 1/2s series B 1973	May-Nov	62	63	63	61 1/2 63
Kentucky Central 1st mtge 4s 1987	Jan-July	40	49 1/2	—	40	49 1/2	N.Y. New Haven & Hartford RR					
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	90 1/2	90 1/2	5	90	94	First & refunding mtge 4s ser A 2007	Jan-July	41	40 1/2	42 1/2	40 1/2 45 1/4
Stampede 1961	Jan-July	93	93	2	93	93	General mtge conv inc 4 1/2s ser A 2022	May	21 1/2	21 1/2	24 1/4	21 1/2 27 1/4
Plain 1961	Jan-July	90	—	—	90	90	Harlem River & Port Chester					
4 1/2s unguaranteed 1961	Jan-July	135	145	—	95 1/2	99 1/2	1st mtge 4s series A 1973	Jan-July	—	80 1/2	—	—
Kings County Elec Lt & Power 6s 1997	April-Oct	98 1/2	99 1/2	15	95 1/2	99 1/2	AN Y Ontario & Western reg June 1992	Mar-Sep	19	18	19	18 1/2 19
Koppers Co 1st mtge 3s 1964	April-Oct	21 1/2	22 1/2	11	18 1/2	21 1/2	4 1/2s General 1953	June-Dec	—	—	—	—
Kreuger & Toll 5s certificates 1959	Mar-Sep	—	—	—	—	—	N.Y. Power & Light first mtge 2 1/2s 1975	Mar-Sep	89 1/2	89 1/2	90 1/2	89 1/2 90 1/4
Lake Shore & Mich South gold 3 1/2s '97	June-Dec	67	67	4	67	72	N.Y. & Putnam first consol gtd 4s 1993	April-Oct	55 1/2	55 1/2	56 1/2	51 55 1/2
3 1/2s registered 1987	June-Dec	67	67	—	65	67	N.Y. Susquehanna & Western RR					
Lehigh Coal & Navigation 3 1/2s A 1970	April-Oct	73 1/2	73 1/2	5	73 1/2	74 1/2	Term 1st mtge 4s 1984	Jan-July	53	59	—	53 53
Lehigh Valley Coal Co					10	10	1st & cons mtge 4s ser A 2004	Jan-July	53 1/2	58 1/2	—	51 58 1/2
1st & ref 5s stamped 1984	Feb-Aug	93	93	10	89	95	General mortgage 4 1/2s series P 2019	Jan-July	26	35	—	24 1/2 26
1st & ref 5s stamped 1974	Feb-Aug	73 1/2	73 1/2	5	73 1/2	74 1/2	Refunding mortgage 3 1/2s series D 1982	Jan-July	85	87 1/2	—	86 88
Lehigh Valley Harbor Terminal Ry					—	—	Refunding mortgage 3 1/2s series F 1981	Jan-July	91 1/2	92	—	89 92
1st mortgage 5s extended to 1984	Feb-Aug	66 1/2	66 1/2	11	66	62	Refunding mortgage 3 1/2s series H 1989	April-Oct	89	90 1/2	—	89 90 1/2
Lehigh Valley Railway Co (N.Y.)					—	—	Refunding mortgage 3 1/2s series I 1990	Jan-July	106 1/2	106 1/2	106 1/2	105 1/2 106 1/4
Lehigh Valley RR gen consol mtge bds					—	—	Niagara Mohawk Power Corp					
Series A 4s fixed interest 2003	May-Nov	49	58	—	52 1/2	53	General mortgage 2 1/2s 1980	Jan-July	—	89 1/2	—	87 1/2 87 1/4
Series B 4 1/2s fixed interest 2003	May-Nov	53	59	—	51	52 1/2	General mortgage 2 1/2s 1980	April-Oct	87	92	—	88 1/2 88 1/4
Series C 5s fixed interest 2003	May-Nov	55 1/2	63 7/8	—	—	General mortgage 3 1/2s 1						

## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR THE WEEK ENDED FEBRUARY 21

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
Phillips Petroleum 2 1/4s debentures 1964	Feb-Aug	98 1/4	98 1/4 98 1/4	5	Low High No. 96 98 1/4	Standard Coil Products 5s conv 1967	June-Dec	—	Low High No. 87 1/2 89	21	Low High No. 78 1/2 89 1/2	
4 1/2s conv subord deb 1987	Feb-Aug	100 1/2	107 1/2 108	339	106 1/4 109 1/2	Standard Oil (Indiana) 3 1/2s conv 1982	April-Oct	105	105 106 1/4	72	101 1/2 109	
Pillsbury Mills Inc 3 1/2s s f deb 1972	June-Dec	—	94	92 92	Standard Oil (N.J.) debentures 2 1/2s 1971	May-Nov	—	95 1/2 99 1/4	13	87 1/2 99 1/2		
Pittsburgh Bessemer & Lake Erie 2 1/2s 1996	June-Dec	—	76	76 76	2 1/2s debentures 1974	Jan-Jul	91 1/2	91 1/2 91 1/2	2	90 92 1/2		
Pittsburgh Cuyahoga Chic & St Louis Ry	—	—	—	—	Standard Oil Co (Ohio)	—	—	—	—	—	—	
Consolidated guaranteed 4 1/2s ser I 1960	Feb-Aug	—	96 1/2	96 1/2	6 1/2s sinking fund debentures 1982	Jan-Jul	107 1/2	107 1/2 107 1/2	5	107 1/2 107 1/2		
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug	—	99 100	100 100	Stauffer Chemical 3 1/2s deb 1973	Mar-Sept	101 1/4	101 1/2 101 1/2	14	100 1/2 101 1/2		
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov	—	93	98 98	Sunray Oil Corp. 17 1/2s debentures 1966	Jan-Jul	—	96	94 1/2 94 1/2	—	94 1/2 94 1/2	
Pittsburgh Cincinnati & St Louis RR	—	—	—	—	Superior Oil Co 8 1/2s deb 1981	Jan-Jul	—	98 1/2 98 1/2	15	97 1/2 99		
General mortgage 3 1/2s series A 1970	June-Dec	—	95 95	1 92 95	Surface Transit Inc 1st mtge 6s 1971	May-Nov	86	85 1/2 86	29	84 1/2 86		
General mortgage 3 1/2s series B 1975	April-Oct	93 1/2	93 1/2 93 1/2	5	Swift & Co 2 1/2s debentures 1972	Jan-Jul	—	85 1/2 85 1/2	1	85 1/2 85 1/2		
General mortgage 3 1/2s series E 1975	April-Oct	—	73 1/2	71 1/2 73 1/2	2 1/2s debentures 1973	May-Nov	—	92 1/2	—	—	—	
Pitts Coke & Chem 1st mtge 3 1/2s 1964	May-Nov	—	93	93 93	Terminal RR Assn of St Louis	—	—	—	—	—	—	
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-Jul	—	93	98 100	Refund and impt M 4s series C 2019	Jan-Jul	—	89	88 1/2 89	—	88 1/2 89	
Pittsburgh Plate Glass 3s deb 1967	April-Oct	—	98 1/2	98 1/2	Refund and impt 2 1/2s series D 1985	April-Oct	—	86	85 1/2 87 1/2	—	87 1/2 87 1/2	
Plantation Pipe Line 2 1/2s 1970	Mar-Sept	—	92 1/2	92 1/2	Texas Corp 3s debentures 1965	May-Nov	98 1/2	98 1/2 99 1/2	60	98 1/2 100 1/2	—	
Potomac Electric Power Co 1983	Jan-Jul	—	95 1/2	—	Texas & New Orleans RR	—	—	—	—	—	—	
Procter & Gamble 3 1/2s deb 1981	Mar-Sept	103 1/2	103 1/2	34	94 1/2 98 1/2	First and refund M 3 1/2s series B 1970	April-Oct	—	83	82 1/2 83	—	82 1/2 83
Public Service Electric & Gas Co	—	—	—	—	First and refund M 3 1/2s series C 1990	April-Oct	—	—	85	85	—	
3 1/2s debentures 1963	May-Nov	—	97 1/2	97 1/2 98 1/2	General and refund M 3 1/2s ser E 1985	Jan-Jul	—	110	111	—	110 110 1/2	
First and refunding mortgage 3 1/2s 1968	Jan-Jul	—	98 1/2	98 1/2	Texas Pacific-Missouri Pacific	—	—	—	—	—	—	
First and refunding mortgage 5s 2037	Jan-Jul	—	111 1/2	—	Term lit of New Orleans 3 1/2s 1974	June-Dec	—	74	—	—	—	
First and refunding mortgage 8s 2037	June-Dec	—	173 1/2 177	—	Thompson Products 4 1/2s deb 1982	Aug-Oct	108	108 110	70	108 113 1/2	—	
First and refunding mortgage 8s 1972	May-Nov	—	92	94 1/2	Tidewater Oil Co 3 1/2s 1986	Aug-Oct	93 1/2	93 1/2 93 1/2	7	93 1/2 94	—	
3 1/2s debentures 1972	June-Dec	—	87 1/2	—	Tol & Ohio Cent ref and impt 3 1/2s 1960	June-Dec	—	94	94 1/2	—	94 1/2 94 1/2	
1st and refunding mortgage 3 1/2s 1983	April-Oct	97 1/2	97 1/2 98 1/2	Tri-Continental Corp 2 1/2s deb 1961	Mar-Sept	—	97 1/2	—	—	—	—	
3 1/2s debentures 1975	April-Oct	93	93	1 92 1/2 93	Union Electric Co of Missouri 3 1/2s 1971	May-Nov	99 1/2 100	3	98 1/2 101 1/2	—	—	
4 1/2s debentures 1977	Mar-Sept	105 1/2	105 1/2 106 1/2	First mortgage and coll trust 2 1/2s 1975	April-Oct	—	89	89	90	—	92 1/2 93 1/2	
Quaker Oats 2 1/2s debentures 1964	Jan-Jul	—	96 1/2	—	3 1/2s debentures 1968	May-Nov	—	92 1/2	—	—	—	
Radio Corp of America 3 1/2s conv 1980	June-Dec	95	94 1/2 95 1/2	1st mtge & coll tr 2 1/2s 1980	June-Dec	—	95	94 1/2	—	90 1/2 94 1/2	—	
Reading Co 1st & ref 3 1/2s series D 1995	May-Nov	70	70 1/2	1st mtge 3 1/2s 1982	May-Nov	—	95	94 1/2	—	90 1/2 91 1/2	—	
Reynolds (R J) Tobacco 3s deb 1973	April-Oct	93	94	Union Oil of California 2 1/2s deb 1970	June-Dec	91 1/2	91 1/2 91 1/2	6	90 1/2 91 1/2	—	—	
Rhine Mig Co 3 1/2s deb 1975	Feb-Aug	80	80	Union Pacific RR 2 1/2s debentures 1976	Feb-Aug	86 1/2	87 1/2	26	84 1/2 87 1/2	—	—	
Rhine-Westphalia Elec Power Corp	—	—	—	Refunding mortgage 2 1/2s series C 1991	Mar-Sept	79 1/2	79 1/2	1	77 1/2 80 1/2	—	—	
5 1/2s Direct mtge 7s 1950	May-Nov	—	156	—	Union Tank Car 4 1/2s s f deb 1973	April-Oct	101 1/2	—	—	—	—	
5 1/2s Direct mtge 6s 1952	May-Nov	—	156	—	United Artists Corp	—	—	—	—	—	—	
5 1/2s Consol mtge 6s 1953	Feb-Aug	—	156	—	6s conv subord deb 1969	May-Nov	96	95 96	60	83 1/2 97	—	
5 1/2s Consol inter 6s 1955	April-Oct	—	156	—	United Biscuit Co of America 2 1/2s 1966	April-Oct	90	90	1	90 90	—	
Debt adjustment bonds	—	—	—	3 1/2s debentures 1977	Mar-Sept	92 1/2	—	—	—	92 1/2 92 1/2	—	
5 1/2s series A 1978	Jan-Jul	—	89	85 1/2 90 1/2	United Gas Corp 2 1/2s 1970	Jan-Jul	—	84	—	—	—	
4 1/2s series B 1978	Jan-Jul	—	83 1/2	82 1/2 82 1/2	1st mtge & coll trust 3 1/2s 1971	Jan-Jul	97 1/2	97 1/2 97 1/2	11	96 98 1/2	—	
4 1/2s series C 1978	Jan-Jul	—	83 1/2	86 1/2	1st mtge & coll trust 3 1/2s 1972	Feb-Aug	96 1/2	96 1/2 96 1/2	94	95	—	
Rochester Gas & Electric Corp	—	—	—	4 1/2s s f deb 1972	April-Oct	103	103	5	100 1/2 103 1/2	—	—	
Gen mtge 4 1/2s series D 1977	Mar-Sept	—	92 1/2	96	4 1/2s sinking fund debentures 1973	Mar-Sept	103	96 1/2	3	105 1/2 106 1/2	—	
General mortgage 3 1/2s series J 1969	Mar-Sept	99	99 100	1 100	U S Rubber 2 1/2s debentures 1976	May-Nov	84 1/2	90	82 1/2 84 1/2	—	—	
Rohr Aircraft 5 1/2s conv deb 1977	Jan-Jul	110 1/2	110 1/2 112	2 1/2s debentures 1967	April-Oct	88	—	—	—	—	—	
Royal McBee 6 1/2s conv deb 1977	June-Dec	—	77	106 1/2 112	United Steel Works Corp	—	—	—	—	—	—	
Saguenay Power 3s series A 1971	Mar-Sept	—	91	—	4 1/2s deb series A 1947	Jan-Jul	—	—	—	—	—	
St Lawrence & Adirond'k 1st gold 5s 1996	Jan-Jul	—	70 1/2	—	3 1/2s assented series A 1947	Jan-Jul	—	—	—	—	—	
Second gold 6s 1996	April-Oct	—	70 1/2	—	3 1/2s sinking fund mtge series A 1951	June-Dec	195	195	1	195 195	—	
St Louis-San Francisco Ry Co	—	—	—	3 1/2s assented series A 1951	June-Dec	—	—	—	—	—	—	
1st mortgage 4s series A 1997	Jan-Jul	73 1/2	73 1/2 74	3 1/2s sinking fund mtge ser C 1951	June-Dec	—	—	—	—	—	—	
Second mtge 4 1/2s ser A Jan 2022	May	60	60	3 1/2s sinking fund mtge ser C 1951	June-Dec	—	—	—	—	—	—	
1st mtge 4s ser B 1980	Mar-Sep	—	90 1/2	—	Participating ctgs 4 1/2s 1968	Jan-Jul	90	—	88	92 1/2	—	
3 1/2s income deb ser A Jan 2006	Mar-Nov	53 1/2	53 1/2 55	4 1/2s deb series A 1947	Jan-Jul	—	—	—	—	—	—	
St Louis-Southwestern Ry</												

## AMERICAN STOCK EXCHANGE

STOCKS	Friday	Week's	Sales	RANGE FOR THE WEEK ENDED FEBRUARY 21		
American Stock Exchange	Last Sale Price	Range of Prices	for Week	Range Since Jan. 1	Low	High
	Per	Low	High	Low	High	
Algemeene Kunstzijde N V— Amer dep rcts Amer shares	—	20	20	100	20 Feb	20 <sup>1/2</sup> Jan
All American Engineering Co	100	3 <sup>1/2</sup>	3 <sup>1/2</sup>	300	3 <sup>1/2</sup> Jan	3 <sup>1/2</sup> Jan
Alleghany Corp warrants	27 <sup>1/2</sup>	2 <sup>1/2</sup>	27 <sup>1/2</sup>	4,100	2 <sup>1/2</sup> Jan	3 <sup>1/2</sup> Jan
Allegheny Airlines Inc.	—	21 <sup>1/2</sup>	25 <sup>1/2</sup>	400	2 Jan	25 <sup>1/2</sup> Jan
Allied Airlines Inc.	—	—	—	15 <sup>1/2</sup> Jan	15 <sup>1/2</sup> Jan	
Allied Artiste Pictures Corp.	3 <sup>1/2</sup>	3 <sup>1/2</sup>	3 <sup>1/2</sup>	6,200	3 Jan	3 <sup>1/2</sup> Jan
Allied convertible preferred	5 <sup>1/2</sup>	8	8	200	7 <sup>1/2</sup> Jan	8 <sup>1/2</sup> Feb
Allied Control Co Inc.	—	34 <sup>1/2</sup>	36 <sup>1/2</sup>	1,000	34 <sup>1/2</sup> Feb	45 Jan
Allied Internat'l Investing cap stock	—	—	—	—	—	—
Allied Paper Corp	—	7 <sup>1/2</sup>	7 <sup>1/2</sup>	6,100	5 <sup>1/2</sup> Jan	8 <sup>1/2</sup> Feb
Aluminum Co of America— 83.75 cumulative preferred	100	88 <sup>1/2</sup>	88 <sup>1/2</sup>	60	84 <sup>1/2</sup> Jan	89 <sup>1/2</sup> Feb
Aluminum Industries common	6	6	7	350	6 Feb	8 <sup>1/2</sup> Jan
Ambrook Industries Inc (R I)	—	—	—	12 <sup>1/2</sup> Jan	14 Feb	
American Air Filter 5% conv pfd	15	—	—	52 Jan	55 Jan	
American Beverage common	—	—	—	1 Jan	1 <sup>1/2</sup> Jan	
American Book Co.	100	67	67 <sup>1/2</sup>	50	65 Jan	69 Jan
American Electronics Inc.	—	13 <sup>1/2</sup>	13 <sup>1/2</sup>	800	13 <sup>1/2</sup> Feb	15 <sup>1/2</sup> Jan
American Laundry Machine	20	24 <sup>1/2</sup>	25 <sup>1/2</sup>	600	21 <sup>1/2</sup> Jan	25 <sup>1/2</sup> Feb
American Manufacturing Co com	29 <sup>1/2</sup>	29 <sup>1/2</sup>	29 <sup>1/2</sup>	200	29 Jan	32 Jan
American Maracabu Co	6 <sup>1/2</sup>	6 <sup>1/2</sup>	7,800	6 <sup>1/2</sup> Jan	7 Feb	
American Meter Co.	31	30 <sup>1/2</sup>	31 <sup>1/2</sup>	500	27 <sup>1/2</sup> Jan	31 <sup>1/2</sup> Jan
American Natural Gas Co 6% pfd	—	—	—	31 <sup>1/2</sup> Jan	32 <sup>1/2</sup> Jan	
American Petrofina Inc class A	12 <sup>1/2</sup>	12	12 <sup>1/2</sup>	17,100	10 <sup>1/2</sup> Jan	13 Jan
American Photocopy Equip Co.	26 <sup>1/2</sup>	26 <sup>1/2</sup>	27 <sup>1/2</sup>	2,400	21 Jan	27 <sup>1/2</sup> Feb
American Seal-Kap common	8 <sup>1/2</sup>	8 <sup>1/2</sup>	9 <sup>1/2</sup>	1,200	8 Jan	9 <sup>1/2</sup> Feb
American Thread 5% preferred	4	4	4	400	3 <sup>1/2</sup> Jan	4 Jan
American Writing Paper common	19	19	19	100	18 Jan	19 <sup>1/2</sup> Jan
AMI Incorporated	—	12 <sup>1/2</sup>	13 <sup>1/2</sup>	2,300	8 <sup>1/2</sup> Jan	13 <sup>1/2</sup> Feb
Amurax Oil Company class A	2 <sup>1/2</sup>	2 <sup>1/2</sup>	2 <sup>1/2</sup>	2,600	2 <sup>1/2</sup> Jan	3 <sup>1/2</sup> Jan
Anacon Lead Mines Ltd	2 <sup>1/2</sup>	2 <sup>1/2</sup>	2 <sup>1/2</sup>	9,200	1 <sup>1/2</sup> Jan	3 <sup>1/2</sup> Feb
Anchor Post Products	13	13	13	200	12 <sup>1/2</sup> Jan	13 <sup>1/2</sup> Feb
Anglo Amer Exploration Ltd	6.75	9	8 <sup>1/2</sup>	2,100	8 <sup>1/2</sup> Feb	12 <sup>1/2</sup> Jan
Anglo-Lantau Nitrate Corp— "A" shares	5.65	6	6 <sup>1/2</sup>	4,300	5 Jan	7 <sup>1/2</sup> Jan
Angostura-Wupperman	—	—	—	4 <sup>1/2</sup> Jan	4 <sup>1/2</sup> Jan	
Appalachian Elec Power 4 <sup>1/2</sup> pfd	100	98	98 <sup>1/2</sup>	70	95 <sup>1/2</sup> Jan	103 Jan
Arkansas Fuel Oil Corp	35 <sup>1/2</sup>	33 <sup>1/2</sup>	36 <sup>1/2</sup>	7,300	33 <sup>1/2</sup> Feb	38 <sup>1/2</sup> Jan
Louisiana Gas Co	8	28	28 <sup>1/2</sup>	17,200	26 Jan	28 <sup>1/2</sup> Feb
Arkansas Power & Light— 4.72% preferred	100	—	—	93 <sup>1/2</sup> Jan	95 <sup>1/2</sup> Feb	
Armour & Co warrants	—	5 <sup>1/2</sup>	5 <sup>1/2</sup>	1,900	5 <sup>1/2</sup> Feb	5 <sup>1/2</sup> Jan
Armstrong Rubber Co class A	1	13 <sup>1/2</sup>	14	3,000	13 <sup>1/2</sup> Jan	14 <sup>1/2</sup> Feb
Arnold Altek Aluminum Co— Convertible preferred	1	3 <sup>1/2</sup>	3 <sup>1/2</sup>	400	3 <sup>1/2</sup> Feb	4 <sup>1/2</sup> Jan
Art Equipment Corp.	4.50	4 <sup>1/2</sup>	4 <sup>1/2</sup>	500	4 <sup>1/2</sup> Feb	5 <sup>1/2</sup> Jan
Asamer Oil Corp Ltd	40 <sup>1/2</sup>	14 <sup>1/2</sup>	15	900	13 <sup>1/2</sup> Jan	15 <sup>1/2</sup> Jan
Assoc Artists Productions Inc	40 <sup>1/2</sup>	1 <sup>1/2</sup>	2 <sup>1/2</sup>	6,200	1 <sup>1/2</sup> Jan	2 <sup>1/2</sup> Jan
Associate Electric Industries— American dep rcts reg	51	9 <sup>1/2</sup>	9 <sup>1/2</sup>	22,500	8 <sup>1/2</sup> Jan	9 <sup>1/2</sup> Feb
Associated Food Stores Inc	—	1 <sup>1/2</sup>	1 <sup>1/2</sup>	200	1 <sup>1/2</sup> Jan	1 <sup>1/2</sup> Jan
Associate Laundries of America	—	1 <sup>1/2</sup>	1 <sup>1/2</sup>	200	1 <sup>1/2</sup> Feb	1 <sup>1/2</sup> Jan
Associated Oil & Gas Co	10	2 <sup>1/2</sup>	2 <sup>1/2</sup>	1,300	2 <sup>1/2</sup> Jan	2 <sup>1/2</sup> Jan
Associated Tel & Tel— Class A participating	—	—	—	98 <sup>1/2</sup> Jan	101 <sup>1/2</sup> Feb	
Atlantic Coast Indus Inc	10 <sup>1/2</sup>	1 <sup>1/2</sup>	1 <sup>1/2</sup>	500	1 Jan	1 <sup>1/2</sup> Jan
Atlantic Coast Line Co.	—	28 <sup>1/2</sup>	29 <sup>1/2</sup>	600	26 <sup>1/2</sup> Jan	30 <sup>1/2</sup> Jan
Atlas Consolidated Mining & Development Corp— 10 pesos	8	8	8 <sup>1/2</sup>	3,200	7 <sup>1/2</sup> Jan	9 <sup>1/2</sup> Jan
Atlas Corp option warrants	27 <sup>1/2</sup>	2 <sup>1/2</sup>	3	26,400	2 <sup>1/2</sup> Jan	3 <sup>1/2</sup> Jan
Atlas Plywood Corp	—	6 <sup>1/2</sup>	6 <sup>1/2</sup>	6,700	5 Jan	6 <sup>1/2</sup> Jan
Audio Devices Inc	10 <sup>1/2</sup>	9	9 <sup>1/2</sup>	1,500	8 <sup>1/2</sup> Jan	9 <sup>1/2</sup> Jan
Automatic Steel Products Inc	—	3	3	100	2 <sup>1/2</sup> Jan	3 Feb
Non-voting non-cum preferred	—	—	—	3 <sup>1/2</sup> Jan	4 <sup>1/2</sup> Jan	
Automatic Voting Machine	—	—	—	16 Jan	17 <sup>1/2</sup> Feb	
Ayshire Collieries Corp common	—	30	30	100	29 <sup>1/2</sup> Feb	32 <sup>1/2</sup> Jan
<b>B</b>						
Bailey & Selburn Oil & Gas— Class A	—	71 <sup>1/2</sup>	7 <sup>1/2</sup>	8 <sup>1/2</sup>	11,200	7 <sup>1/2</sup> Jan
Baker Industries Inc	1	71 <sup>1/2</sup>	7 <sup>1/2</sup>	8 <sup>1/2</sup>	11 <sup>1/2</sup> Feb	14 Jan
Baldwin Rubber common	1	—	13 <sup>1/2</sup>	13 <sup>1/2</sup>	100	13 <sup>1/2</sup> Jan
Baldwin Securities Corp	10	23 <sup>1/2</sup>	25 <sup>1/2</sup>	3,000	2 <sup>1/2</sup> Jan	27 <sup>1/2</sup> Jan
Banco de los Andes— American shares	—	3 <sup>1/2</sup>	3 <sup>1/2</sup>	40	3 <sup>1/2</sup> Feb	3 <sup>1/2</sup> Jan
Banff Oil Ltd.	80 <sup>1/2</sup>	1 <sup>1/2</sup>	1 <sup>1/2</sup>	8,700	1 <sup>1/2</sup> Jan	1 <sup>1/2</sup> Jan
Barcelona Tr Light & Power Ltd	—	1 <sup>1/2</sup>	1 <sup>1/2</sup>	600	26 <sup>1/2</sup> Jan	30 <sup>1/2</sup> Jan
Barium Steel Corp	—	4 <sup>1/2</sup>	4 <sup>1/2</sup>	13,500	3 <sup>1/2</sup> Jan	4 <sup>1/2</sup> Jan
Barry Controls Inc class B	1	6	5 <sup>1/2</sup>	6	300	4 <sup>1/2</sup> Jan
Basic Incorporated	—	13 <sup>1/2</sup>	13 <sup>1/2</sup>	700	12 <sup>1/2</sup> Jan	14 <sup>1/2</sup> Feb
Bayview Oil Corp	25 <sup>1/2</sup>	3 <sup>1/2</sup>	3 <sup>1/2</sup>	500	5 <sup>1/2</sup> Jan	7 <sup>1/2</sup> Jan
Bearings Inc	7.50	4 <sup>1/2</sup>	4 <sup>1/2</sup>	100	3 <sup>1/2</sup> Jan	4 <sup>1/2</sup> Feb
Beau-Brummell Ties common	1	3 <sup>1/2</sup>	3 <sup>1/2</sup>	200	3 Jan	3 <sup>1/2</sup> Jan
Beck (A S) Shoe Corp	—	11 <sup>1/2</sup>	11 <sup>1/2</sup>	400	10 <sup>1/2</sup> Jan	13 <sup>1/2</sup> Jan
Bell Telephone of Canada common	22	42 <sup>1/2</sup>	43	600	40 <sup>1/2</sup> Jan	43 Feb
Beloit Instrument Corp	50 <sup>1/2</sup>	8 <sup>1/2</sup>	9	2,900	7 <sup>1/2</sup> Jan	10 Jan
Bonrus Watch Co Inc	1	5 <sup>1/2</sup>	6	1,800	5 <sup>1/2</sup> Feb	6 <sup>1/2</sup> Jan
Brock's Inc common	—	14 <sup>1/2</sup>	14 <sup>1/2</sup>	350	14 Jan	14 <sup>1/2</sup> Feb
Black Starr & Gorham class A	—	—	—	8 <sup>1/2</sup> Jan	8 <sup>1/2</sup> Jan	
Blauner's common	—	—	—	4 Jan	4 Jan	
Blumenthal (S) & Co common	—	—	—	4 <sup>1/2</sup> Jan	5 <sup>1/2</sup> Jan	
Bohack (H O) Co common	32 <sup>1/2</sup>	31	32 <sup>1/2</sup>	2,300	26 <sup>1/2</sup> Jan	32 <sup>1/2</sup> Feb
5 <sup>1/2</sup> % prior cumulative preferred	100	90	90	200	83 Jan	90 Feb
Borne Chemical Company Inc	—	9	9	200	8 <sup>1/2</sup> Jan	10 <sup>1/2</sup> Jan
Bourjof Inc	—	7 <sup>1/2</sup>	7 <sup>1/2</sup>	100	7 <sup>1/2</sup> Jan	8 <sup>1/2</sup> Feb
Brad Foot Gear Works Inc	20 <sup>1/2</sup>	1 <sup>1/2</sup>	2	500	1 <sup>1/2</sup> Jan	2 Feb
Brazilian Traction Light & Pwr ord	6 <sup>5/8</sup>	6 <sup>3/8</sup>	6 <sup>5/8</sup>	11,400	6 <sup>1/2</sup>	

## AMERICAN STOCK EXCHANGE

RANGE FOR THE WEEK ENDED FEBRUARY 21									
STOCKS American Stock Exchange		Friday Last Sale Price		Week's Range of Prices		Sales for Week		Range Since Jan. 1	
	Par	Low	High	Shares		Low	High	Low	High
Eastern Sugar Associates									
Common shares of beneficial int.	1	21 1/4	21 1/2	21 1/4	300	18 1/2	Jan	25	Jan
\$2 preferred	30	—	—	—	—	26	Jan	26	Jan
Edo Corporation class A	1	—	8	8 1/2	800	6 1/2	Jan	9	Feb
Elder Mines Limited	1	3 1/4	5 1/2	5 1/2	49,700	1 1/2	Jan	3 1/2	Feb
Electric Bond & Share common	5	28 5/8	28 1/8	28 7/8	20,300	27 1/4	Jan	28 7/8	Feb
Electrographic Corp common	1	—	—	—	—	11 1/4	Feb	13 1/4	Jan
Electronic Communications Inc	1	—	12 1/2	13 1/2	1,200	10	Jan	13 1/8	Feb
Electronics Corp of America	1	7 1/4	6 7/8	7 3/8	1,700	6 3/8	Jan	7 7/8	Jan
El-Tronics Inc	5c	2 3/8	1 1/4	2 3/4	64,200	1 1/2	Jan	2 3/4	Feb
Emery Air Freight Corp	20c	—	11 1/4	12 1/2	1,900	11 1/4	Jan	13 1/4	Jan
Empire District Electric 5% pfd	100	—	—	—	—	92	Jan	97	Feb
Empire Millwork Corp	1	10 1/2	9 1/2	10 3/4	2,000	8 1/4	Jan	10 3/4	Feb
Empire Corp common	10c	3	3	3 1/4	23,900	2 1/2	Jan	3 1/2	Feb
\$2 convertible preferred	1	37 1/2	37	37 1/2	250	33 1/2	Jan	37 1/2	Feb
Erie Forge & Steel Corp com	1	6 1/4	6 1/2	6 6 1/2	800	5 3/8	Jan	7 1/4	Jan
6% cum 1st preferred	10	—	9 1/2	9 1/2	200	9 1/2	Jan	10 1/4	Jan
Erie Manufacturing Co	1	—	6 1/2	6 1/2	100	5 7/8	Jan	6 1/2	Feb
Esquire Inc	1	10	8 1/2	11	8,700	7	Jan	11	Feb
Eureka Corporation Ltd	\$1 or 25c	3 1/2	3 1/2	3 1/2	11,200	1 1/2	Jan	3 1/2	Jan
Eureka Pipe Line common	10	—	10 1/2	10 1/2	100	10	Jan	12	Jan
F									
Factor (Max) & Co class A	1	10 3/8	9 7/8	10 3/8	3,800	9	Jan	10 3/4	Jan
Fairchild Camera & Instrument	1	30 3/8	28 5/8	31 1/8	44,600	19 1/2	Jan	31 1/8	Feb
Faraday Uranium Mines Ltd	1	1 1/2	1 1/2	1 1/2	5,800	1 1/4	Jan	1 7/8	Feb
Fargo Oils Ltd	1	5 7/8	5 1/2	6 1/2	35,800	5 1/2	Jan	6 1/2	Feb
Financial General Corp	10c	5 3/8	5 3/4	6 3/8	5,200	5 3/8	Jan	6 3/2	Feb
Flirth Sterling Inc	2.50	7 3/8	7 3/8	8	14,600	7 3/8	Feb	9 1/2	Jan
Fishman (M H) Co Inc	1	—	9 5/8	9 7/8	8,800	8 1/4	Jan	10	Jan
Florida Canada Corp	1	—	7 1/2	7 1/2	3,200	6 3/8	Jan	8 1/4	Feb
Flying Tiger Line Inc	1	—	7 1/2	7 1/2	400	15 1/2	Jan	18 5/8	Feb
Ford Motor of Canada									
Class A non-voting	•	75 1/2	74 1/4	75 1/2	950	68	Jan	79	Feb
Class B voting	•	—	76 1/2	78	67	70	Jan	80	Feb
Ford Motor Co Ltd									
American dep rets ord reg	£1	4 1/2	4 1/2	4 1/2	2,000	4 1/4	Feb	4 3/4	Feb
Port Pitt Industries Inc	1	4 5/8	4 5/8	4 3/4	400	4 1/4	Jan	6	Jan
Fox Head Brewing Co	1.25	1 1/2	1 1/2	1 1/2	2,700	1 1/4	Jan	1 7/8	Jan
Fresnillo (The) Company	1	6 1/2	6 1/2	6 5/8	1,000	5 3/8	Jan	7	Feb
Fuller (Geo A) Co	5	17 1/2	17 1/2	17 1/2	400	15 1/2	Jan	18 5/8	Feb
G									
Galkeno Mines Ltd	1	—	3 1/2	3 1/2	1,600	5	Jan	1 1/2	Jan
Gatineau Power Co common	•	30 3/4	31 1/2	25,500	28	Jan	31 1/2	Feb	
5% preferred	100	—	—	—	—	—	—	—	—
Gellman Mfg Co common	1	2 5/8	2 5/8	2 5/8	100	2 1/2	Jan	2 5/8	Feb
General Acceptance Corp warrants	•	5 3/4	5 3/4	5 3/4	700	4 3/4	Jan	5 3/4	Feb
General Alloys Co	•	1 1/2	1 1/2	1 1/2	300	1 1/2	Jan	1 1/2	Jan
General Builders Supply Corp com	1	1 3/8	1 3/8	1 1/2	2,100	1 1/4	Jan	1 3/4	Feb
5% convertible preferred	25	—	13	14	100	12	Feb	14	Feb
General Electric Co Ltd									
American dep rets ord reg	£1	—	4 1/2	4 1/2	200	4 1/2	Feb	5 1/2	Jan
General Fireproofing common	5	—	37	38 1/4	600	32 1/2	Jan	38 1/4	Feb
General Indus Enterprises	•	18	16 1/2	18 1/4	3,390	16 1/4	Jan	18 1/2	Feb
General Plywood Corp common	50c	13 3/8	13	13 1/2	11,900	11 1/2	Jan	14 1/2	Jan
General Stores Corporation	1	3 1/2	7 3/4	13	10,000	1 1/2	Jan	1	Jan
General Transistor Corp	25c	19 1/2	19 1/2	20 1/2	6,100	17 1/2	Jan	24 1/2	Jan
Georgia Power \$5 preferred	•	—	101	101	50	100	Feb	101	Jan
\$4.60 preferred	•	—	4	4	200	4	Feb	5	Jan
Giant Yellowknife Gold Mines	1	5 3/8	5 1/2	5 1/2	11,000	4 1/2	Jan	9 1/2	Feb
Gilbert (A C) common	•	6 1/2	6 1/2	6 1/2	200	6 1/2	Jan	7 1/4	Jan
Gilchrist Co	•	8	7 1/2	8	300	7 3/8	Feb	8	Feb
Glen Alden Corp	1	3 3/8	8 3/8	8 3/8	5,000	8 3/8	Feb	9 3/8	Jan
Glenmore Distillers class B	•	10 1/4	10 1/4	10 1/4	400	9 3/8	Jan	10 1/2	Jan
Globe Union Co Inc	•	14 1/2	14 1/2	16 1/2	3,500	14 1/2	Feb	17 1/4	Jan
Globe Wernicke Industries	5	—	16 1/2	16 1/2	100	16 1/2	Jan	19 1/2	Jan
Gobel (Adolf) Inc	1	2	2 1/2	2 1/2	2,400	2	Jan	2 1/4	Jan
Gold Seal Dairy Products class A	10c	6	5 7/8	6	300	5 7/8	Feb	6 1/4	Jan
Goldfield Consolidated Mines	1	1 1/2	1 1/2	1 1/2	6,000	1 1/2	Jan	1 1/2	Jan
Goodman Manufacturing Co	16 1/2	17 1/2	17 1/2	500	16 1/4	Jan	18 1/2	Jan	
Gorham Manufacturing common	4	24 7/8	24 3/4	24 3/4	400	21	Jan	24 7/8	Feb
Grand Rapids Varnish	1	7	6 7/8	7 1/2	1,000	6	Jan	7 1/2	Feb
Gray Manufacturing Co	5	—	6 7/8	6 7/8	200	5	Jan	7 1/2	Jan
Great Amer Industries Inc	10c	—	2	2 1/2	1,300	2	Jan	2 1/4	Jan
Great Atlantic & Pacific Tea									
7% 1st preferred	100	286	286	294 1/4	1,950	241	Jan	298	Feb
Great Lakes Oil & Chemical Co	1	129	129	133	470	123 1/2	Jan	133	Feb
Great Western Financial Co	1	41	39 1/2	41 1/4	2,900	37 1/2	Jan	44	Feb
Great Western Producers Inc	60c	—	2 1/4	2 1/4	600	2 1/2	Feb	3	Jan
6% preferred series A	30	—	18	18	100	18	Jan	20	Jan
Greer Hydraulics	50c	—	7 3/4	7 3/4	300	6 3/8	Jan	8 3/4	Jan
Gridol Freehold Leases	9c	4	3 1/2	4 1/2	4,700	3 1/2	Jan	5 1/2	Jan
Griesedieck Company	1	—	9 1/2	9 1/2	700	9	Jan	9 1/2	Jan
Grocery Stores Products common	5	—	3 1/2	3 1/2	5,000				

## AMERICAN STOCK EXCHANGE

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	RANGE FOR THE WEEK ENDED FEBRUARY 21		Par
American Stock Exchange			Low	High		Low	High	
National Union Electric Corp.	30c	17 <sup>1</sup> / <sub>2</sub>	17 <sup>1</sup> / <sub>2</sub> 18 <sup>1</sup> / <sub>2</sub>	600	1 Jan	17 <sup>1</sup> / <sub>2</sub> Jan	19 <sup>1</sup> / <sub>2</sub> Jan	
Neptune Meter common	5	22 <sup>1</sup> / <sub>2</sub>	21 <sup>1</sup> / <sub>2</sub> 22 <sup>1</sup> / <sub>2</sub>	1,000	19 <sup>1</sup> / <sub>2</sub> Jan	23 <sup>1</sup> / <sub>2</sub> Jan	23 <sup>1</sup> / <sub>2</sub> Jan	
Nestle-Le Mur Co common	1	67 <sup>1</sup> / <sub>2</sub>	67 <sup>1</sup> / <sub>2</sub> 67 <sup>1</sup> / <sub>2</sub>	300	5 <sup>1</sup> / <sub>2</sub> Jan	7 <sup>1</sup> / <sub>2</sub> Jan	7 <sup>1</sup> / <sub>2</sub> Jan	
New Bristol Oils Ltd	20c	16	16 17 <sup>1</sup> / <sub>2</sub>	2,200	1 <sup>1</sup> / <sub>2</sub> Jan	1 <sup>1</sup> / <sub>2</sub> Jan	1 <sup>1</sup> / <sub>2</sub> Jan	
New Chamberlain Petroleum	50c	1 <sup>1</sup> / <sub>2</sub>	1 <sup>1</sup> / <sub>2</sub> 1 <sup>1</sup> / <sub>2</sub>	600	1 <sup>1</sup> / <sub>2</sub> Jan	1 <sup>1</sup> / <sub>2</sub> Feb	1 <sup>1</sup> / <sub>2</sub> Feb	
New England Tel & Tel	100	132 <sup>1</sup> / <sub>2</sub>	132 133 <sup>1</sup> / <sub>2</sub>	1,020	125 Jan	133 <sup>1</sup> / <sub>2</sub> Feb	133 <sup>1</sup> / <sub>2</sub> Feb	
New Haven Clock & Watch Co	1	25 <sup>1</sup> / <sub>2</sub>	25 <sup>1</sup> / <sub>2</sub> 26 <sup>1</sup> / <sub>2</sub>	200	1 <sup>1</sup> / <sub>2</sub> Jan	2 <sup>1</sup> / <sub>2</sub> Feb	2 <sup>1</sup> / <sub>2</sub> Feb	
New common	1	25 <sup>1</sup> / <sub>2</sub>	25 <sup>1</sup> / <sub>2</sub> 26 <sup>1</sup> / <sub>2</sub>	1,900	2 <sup>1</sup> / <sub>2</sub> Feb	3 <sup>1</sup> / <sub>2</sub> Feb	3 <sup>1</sup> / <sub>2</sub> Feb	
New Idria Min & Chem Co	50c	18 <sup>1</sup> / <sub>2</sub>	18 <sup>1</sup> / <sub>2</sub> 19 <sup>1</sup> / <sub>2</sub>	23,300	1 <sup>1</sup> / <sub>2</sub> Jan	1 <sup>1</sup> / <sub>2</sub> Feb	1 <sup>1</sup> / <sub>2</sub> Feb	
New Jersey Zinc	25c	20 <sup>1</sup> / <sub>2</sub>	20 <sup>1</sup> / <sub>2</sub> 21 <sup>1</sup> / <sub>2</sub>	5,900	18 <sup>1</sup> / <sub>2</sub> Jan	22 <sup>1</sup> / <sub>2</sub> Feb	22 <sup>1</sup> / <sub>2</sub> Feb	
New Mexico & Arizona Land	1	9 <sup>1</sup> / <sub>2</sub>	8 <sup>1</sup> / <sub>2 9<sup>1</sup>/<sub>2</sub></sub>	2,200	7 <sup>1</sup> / <sub>2</sub> Jan	9 <sup>1</sup> / <sub>2</sub> Feb	9 <sup>1</sup> / <sub>2</sub> Feb	
New Pacific Coal & Oils Ltd	20c	18 <sup>1</sup> / <sub>2</sub>	18 <sup>1</sup> / <sub>2</sub> 19 <sup>1</sup> / <sub>2</sub>	18,700	1 <sup>1</sup> / <sub>2</sub> Jan	1 <sup>1</sup> / <sub>2</sub> Jan	1 <sup>1</sup> / <sub>2</sub> Jan	
New Park Mining Co	1	13 <sup>1</sup> / <sub>2</sub>	13 <sup>1</sup> / <sub>2</sub> 14 <sup>1</sup> / <sub>2</sub>	5,900	1 <sup>1</sup> / <sub>2</sub> Jan	1 <sup>1</sup> / <sub>2</sub> Jan	1 <sup>1</sup> / <sub>2</sub> Jan	
New Process Co common	•	1 <sup>1</sup> / <sub>2</sub>	1 <sup>1</sup> / <sub>2</sub> 1 <sup>1</sup> / <sub>2</sub>	—	—	—	—	
New Superior Oils	1	—	1 <sup>1</sup> / <sub>2</sub> 1 <sup>1</sup> / <sub>2</sub>	300	1 <sup>1</sup> / <sub>2</sub> Feb	1 <sup>1</sup> / <sub>2</sub> Jan	1 <sup>1</sup> / <sub>2</sub> Jan	
New York Auction Co common	•	—	—	—	11 <sup>1</sup> / <sub>2</sub> Jan	11 <sup>1</sup> / <sub>2</sub> Jan	11 <sup>1</sup> / <sub>2</sub> Jan	
New York & Honduras Rosario	10	43	43 43	50	39 <sup>1</sup> / <sub>2</sub> Jan	44 Jan	44 Jan	
New York Merchandise	10	—	—	—	13 <sup>1</sup> / <sub>2</sub> Feb	15 Jan	15 Jan	
Nickel Run Mines Ltd	1	1 <sup>1</sup> / <sub>2</sub>	1 <sup>1</sup> / <sub>2</sub> 1 <sup>1</sup> / <sub>2</sub>	9,200	7 Jan	1 <sup>1</sup> / <sub>2</sub> Jan	1 <sup>1</sup> / <sub>2</sub> Jan	
Nipissing Mines	1	1 <sup>1</sup> / <sub>2</sub>	1 <sup>1</sup> / <sub>2</sub> 1 <sup>1</sup> / <sub>2</sub>	800	1 <sup>1</sup> / <sub>2</sub> Jan	1 <sup>1</sup> / <sub>2</sub> Jan	1 <sup>1</sup> / <sub>2</sub> Jan	
Noina Lites Inc	1	5 <sup>1</sup> / <sub>2</sub>	5 <sup>1</sup> / <sub>2</sub> 5 <sup>1</sup> / <sub>2</sub>	2,500	4 <sup>1</sup> / <sub>2</sub> Jan	6 <sup>1</sup> / <sub>2</sub> Jan	6 <sup>1</sup> / <sub>2</sub> Jan	
Norbute Corporation	50c	4 <sup>1</sup> / <sub>2</sub>	4 <sup>1</sup> / <sub>2</sub> 4 <sup>1</sup> / <sub>2</sub>	3,600	4 <sup>1</sup> / <sub>2</sub> Feb	5 Jan	5 Jan	
Nooren-Ketay Corp	10c	3 <sup>1</sup> / <sub>2</sub>	3 <sup>1</sup> / <sub>2</sub> 3 <sup>1</sup> / <sub>2</sub>	6,300	3 Feb	6 <sup>1</sup> / <sub>2</sub> Jan	6 <sup>1</sup> / <sub>2</sub> Jan	
Norfolk Southern Railway	•	7	7 <sup>1</sup> / <sub>2 7<sup>1</sup>/<sub>2</sub></sub>	1,700	6 <sup>1</sup> / <sub>2</sub> Jan	7 <sup>1</sup> / <sub>2</sub> Feb	7 <sup>1</sup> / <sub>2</sub> Feb	
North American Cement class A	10	28	28 30	300	26 Jan	28 Jan	28 Jan	
Class B	10	—	—	—	26 Jan	28 <sup>1</sup> / <sub>2</sub> Jan	28 <sup>1</sup> / <sub>2</sub> Jan	
North American Royalties Inc	1	4 <sup>1</sup> / <sub>2</sub>	4 <sup>1</sup> / <sub>2</sub> 4 <sup>1</sup> / <sub>2</sub>	1,800	4 <sup>1</sup> / <sub>2</sub> Feb	5 <sup>1</sup> / <sub>2</sub> Jan	5 <sup>1</sup> / <sub>2</sub> Jan	
North Canadian Oils Ltd	25	3	2 <sup>1</sup> / <sub>2</sub> 3 <sup>1</sup> / <sub>2</sub>	7,800	2 <sup>1</sup> / <sub>2</sub> Jan	3 <sup>1</sup> / <sub>2</sub> Jan	3 <sup>1</sup> / <sub>2</sub> Jan	
Northeast Airlines	1	5 <sup>1</sup> / <sub>2</sub>	5 <sup>1</sup> / <sub>2</sub> 6	5,300	5 <sup>1</sup> / <sub>2</sub> Jan	6 <sup>1</sup> / <sub>2</sub> Jan	6 <sup>1</sup> / <sub>2</sub> Jan	
North Penn RR Co	50	69 <sup>1</sup> / <sub>2</sub>	69 <sup>1</sup> / <sub>2</sub> 70 <sup>1</sup> / <sub>2</sub>	30	69 Jan	72 Jan	72 Jan	
Northern Ind Pub Serv 4 <sup>1</sup> / <sub>2</sub> % pfd	100	91	91 91 <sup>1</sup> / <sub>2</sub>	1,550	89 <sup>1</sup> / <sub>2</sub> Jan	93 <sup>1</sup> / <sub>2</sub> Jan	93 <sup>1</sup> / <sub>2</sub> Jan	
Northspan Uranium Mines Ltd	1	3 <sup>1</sup> / <sub>2</sub>	3 <sup>1</sup> / <sub>2</sub> 3 <sup>1</sup> / <sub>2</sub>	34,100	3 <sup>1</sup> / <sub>2</sub> Feb	4 <sup>1</sup> / <sub>2</sub> Feb	4 <sup>1</sup> / <sub>2</sub> Feb	
Warrants	—	2 <sup>1</sup> / <sub>2</sub>	2 <sup>1</sup> / <sub>2</sub> 2 <sup>1</sup> / <sub>2</sub>	36,000	2 <sup>1</sup> / <sub>2</sub> Jan	3 <sup>1</sup> / <sub>2</sub> Feb	3 <sup>1</sup> / <sub>2</sub> Feb	
Nuclear Corp of America	•	1 <sup>1</sup> / <sub>2</sub>	1 <sup>1</sup> / <sub>2</sub> 1 <sup>1</sup> / <sub>2</sub>	13,500	1 <sup>1</sup> / <sub>2</sub> Jan	1 <sup>1</sup> / <sub>2</sub> Feb	1 <sup>1</sup> / <sub>2</sub> Feb	
Class A	—	1 <sup>1</sup> / <sub>2</sub>	1 <sup>1</sup> / <sub>2</sub> 1 <sup>1</sup> / <sub>2</sub>	6,000	1 <sup>1</sup> / <sub>2</sub> Jan	1 <sup>1</sup> / <sub>2</sub> Jan	1 <sup>1</sup> / <sub>2</sub> Jan	
<b>O</b>	—	—	—	—	—	—	—	
Oceanic Oil Company	1	2 <sup>1</sup> / <sub>2</sub>	2 <sup>1</sup> / <sub>2</sub> 2 <sup>1</sup> / <sub>2</sub>	300	2 Feb	2 <sup>1</sup> / <sub>2</sub> Jan	2 <sup>1</sup> / <sub>2</sub> Jan	
Ogdon Corp common	50c	9 <sup>1</sup> / <sub>2</sub>	9 <sup>1</sup> / <sub>2</sub> 10 <sup>1</sup> / <sub>2</sub>	5,600	9 <sup>1</sup> / <sub>2</sub> Jan	11 Jan	11 Jan	
Ohio Brass Co class B common	•	63 <sup>1</sup> / <sub>2</sub>	63 <sup>1</sup> / <sub>2</sub> 64 <sup>1</sup> / <sub>2</sub>	50	60 <sup>1</sup> / <sub>2</sub> Jan	65 Jan	65 Jan	
Ohio Power 4 <sup>1</sup> / <sub>2</sub> % preferred	100	97 <sup>1</sup> / <sub>2</sub>	97 <sup>1</sup> / <sub>2</sub> 98 <sup>1</sup> / <sub>2</sub>	40	95 <sup>1</sup> / <sub>2</sub> Jan	102 Jan	102 Jan	
Okalala Oils Ltd	90c	1 <sup>1</sup> / <sub>2</sub>	1 <sup>1</sup> / <sub>2</sub> 1 <sup>1</sup> / <sub>2</sub>	7,100	1 <sup>1</sup> / <sub>2</sub> Jan	1 <sup>1</sup> / <sub>2</sub> Feb	1 <sup>1</sup> / <sub>2</sub> Feb	
Okonite Company common	25	—	—	325	55 <sup>1</sup> / <sub>2</sub> Jan	62 Feb	62 Feb	
Oid Town Corp common	1	—	—	500	1 <sup>1</sup> / <sub>2</sub> Feb	2 <sup>1</sup> / <sub>2</sub> Jan	2 <sup>1</sup> / <sub>2</sub> Jan	
40c cumulative preferred	7	3 <sup>1</sup> / <sub>2</sub>	3 <sup>1</sup> / <sub>2</sub> 3 <sup>1</sup> / <sub>2</sub>	100	3 <sup>1</sup> / <sub>2</sub> Jan	3 <sup>1</sup> / <sub>2</sub> Feb	3 <sup>1</sup> / <sub>2</sub> Feb	
Omar Inc	1	8	8 8 <sup>1</sup> / <sub>2</sub>	125	7 <sup>1</sup> / <sub>2</sub> Jan	8 <sup>1</sup> / <sub>2</sub> Feb	8 <sup>1</sup> / <sub>2</sub> Feb	
O'Okiep Copper Co Ltd Amer shares	10s	41 <sup>1</sup> / <sub>2</sub>	40 <sup>1</sup> / <sub>2</sub> 41 <sup>1</sup> / <sub>2</sub>	1,100	40 Jan	47 <sup>1</sup> / <sub>2</sub> Jan	47 <sup>1</sup> / <sub>2</sub> Jan	
Overseas Securities	1	—	—	—	11 Jan	13 Feb	13 Feb	
Oxford Electric Corp	1	3 <sup>1</sup> / <sub>2</sub>	3 <sup>1</sup> / <sub>2</sub> 3 <sup>1</sup> / <sub>2</sub>	600	3 <sup>1</sup> / <sub>2</sub> Feb	3 <sup>1</sup> / <sub>2</sub> Jan	3 <sup>1</sup> / <sub>2</sub> Jan	
<b>P</b>	—	—	—	—	—	—	—	
Pacific Gas & Electric 6% 1st pfd	25	33 <sup>1</sup> / <sub>2</sub>	32 <sup>1</sup> / <sub>2</sub> 34 <sup>1</sup> / <sub>2</sub>	1,100	32 Jan	33 <sup>1</sup> / <sub>2</sub> Jan	33 <sup>1</sup> / <sub>2</sub> Jan	
5 <sup>1</sup> / <sub>2</sub> % 1st preferred	25	—	—	—	28 <sup>1</sup> / <sub>2</sub> Jan	30 <sup>1</sup> / <sub>2</sub> Jan	30 <sup>1</sup> / <sub>2</sub> Jan	
5% 1st preferred	25	26 <sup>1</sup> / <sub>2</sub>	26 <sup>1</sup> / <sub>2</sub> 26 <sup>1</sup> / <sub>2</sub>	100	26 <sup>1</sup> / <sub>2</sub> Feb	28 <sup>1</sup> / <sub>2</sub> Jan	28 <sup>1</sup> / <sub>2</sub> Jan	
5% redeemable 1st preferred	25	26 <sup>1</sup> / <sub>2</sub>	26 <sup>1</sup> / <sub>2</sub> 26 <sup>1</sup> / <sub>2</sub>	1,100	25 <sup>1</sup> / <sub>2</sub> Jan	27 Jan	27 Jan	
5% redeemable 1st pfd series A	25	26 <sup>1</sup> / <sub>2</sub>	26 <sup>1</sup> / <sub>2</sub> 26 <sup>1</sup> / <sub>2</sub>	100	26 <sup>1</sup> / <sub>2</sub> Jan	27 <sup>1</sup> / <sub>2</sub> Jan	27 <sup>1</sup> / <sub>2</sub> Jan	
4.80% redeemable 1st preferred	25	25	25 25 <sup>1</sup> / <sub>2</sub>	300	25 Jan	26 <sup>1</sup> / <sub>2</sub> Jan	27 <sup>1</sup> / <sub>2</sub> Jan	
4.50% redeemable 1st preferred	25	24 <sup>1</sup> / <sub>2</sub>	24 <sup>1</sup> / <sub>2</sub> 24 <sup>1</sup> / <sub>2</sub>	400	24 Jan	24 <sup>1</sup>		

## AMERICAN STOCK EXCHANGE

RANGE FOR THE WEEK ENDED FEBRUARY 21

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1		Low	High
					Low	High		
United Aircraft Products common	50c	6 1/4 6 3/8	3,500	5 3/8 Jan	6 3/8 Jan			
United Asbestos Corp.	1	5 3/8 5 1/4 5 1/2	3,800	5 1/4 Jan	5 7/8 Jan			
United Cuban Oil Inc.	10c	1 1/2 1 1/2	3,500	1 1/2 Jan	1 1/2 Jan			
United Elastic Corp.	*	34 34	100	29 Jan	34 Feb			
United Milk Products common	5	3 3/8 3 3/8	100	3 3/8 Feb	4 3/8 Feb			
United Molasses Co Ltd								
Amer dep rts ord registered	10s				3 1/2 Jan	3 1/2 Feb		
United N J RR & Canal	100	185 1/2 186 3/4	40	185 Jan	189 Jan			
United Profit Sharing common	25	1 1 1 1/4	700	7/8 Jan	1 1/4 Feb			
10% preferred	10	10 11	150	9 Feb	11 Feb			
U S Air Conditioning Corp	10c	13 13 7/8	1,700	5 3/8 Jan	1 Jan			
U S Foil class B	1	23 3/4 22 3/4	24 1/4	18,300	19 1/2 Jan	24 3/4 Feb		
U S Rubber Reclaiming Co	1				2 1/2 Jan	2 1/2 Jan		
United States Vitamin Corp	1	38 37 1/2 38 3/4	1,700	31 Jan	38 1/2 Feb			
United Stores Corp common	50c	3 3 1/8	900	3 Feb	4 1/8 Jan			
Universal American Corp	25c	1 1/2 1 1/2	700	1 1/2 Jan	1 1/2 Feb			
Universal Consolidated Oil	10	39 1/2 40 1/2	1,000	39 1/2 Feb	44 Jan			
Universal Insurance	15							
Universal Marion Corp	14	14 14 1/2	16,500	13 1/2 Jan	15 Jan			
Universal Products Co common	2	24 23 1/2 24	1,500	22 1/2 Jan	25 Jan			
Utah-Idaho Sugar	5	5 1/2 5 3/8	5,400	4 3/4 Jan	5 1/2 Jan			

## V

Valspar Corp common	1				4 1/2 Jan	4 7/8 Feb		
§4 convertible preferred	5				80 Feb	80 Feb		
Vanadium-Alloys Steel Co	5	33 1/2 33 1/2	2,900	30 3/8 Jan	38 1/4 Feb			
Van Norman Industries warrants	2 1/4	2 1/4 2 3/8	300	2 Jan	2 3/8 Jan			
Vinco Corporation	1	3 1/4 3 3/8	1,700	2 1/2 Jan	3 1/2 Jan			
Virginia Iron Coal & Coke Co	2	3 3/8 3 1/2 3 3/8	2,100	3 1/2 Jan	4 1/8 Jan			
Vest Manufacturing	*	10 10	100	9 Jan	10 Feb			
Vulcan Silver-Lead Corp	1	4 4	300	3 1/2 Jan	4 3/8 Jan			

## W

Waco Aircraft Co	*				2 1/2 Jan	2 7/8 Jan		
Wagner Baking voting ctfs ext	*				2 1/4 Jan	2 3/4 Feb		
7% preferred	100	63 63	10	56 Jan	65 Jan			
Waltt & Bond Inc	1				2 Jan	2 1/2 Jan		
\$2 cumulative preferred	30				14 1/2 Jan	17 3/4 Jan		
Wallace & Tiernan Inc	1	25 3/4 25 1/2	2,500	24 7/8 Jan	27 1/4 Jan			
Walham Precision Instrument Co	1	1 1/4 1 1/4 1 1/4	3,000	1 1/2 Jan	1 1/2 Jan			
Webb & Knapp Inc	10c	1 1/2 1 1/2	39,000	1 1/2 Jan	1 1/2 Jan			
86 series preference	*	112 1/2 111 1/2	80	108 1/4 Jan	119 1/2 Jan			
Webster Investors Inc (Del)	5	17 1/2 17 1/2	100	17 Jan	17 1/2 Feb			
Weiman & Company Inc	1	2 1/2 2 1/2	100	2 1/2 Jan	2 1/2 Jan			
Wentworth Manufacturing	125				1 1/4 Jan	2 Jan		
West Texas Utilities 4.40% pfd	100	91 92	20	91 Feb	93 3/4 Jan			
Western Leaseholds Ltd	*	4 1/4 4 1/4 4 3/8	1,300	4 1/4 Feb	4 7/8 Jan			
Western Maryland Ry 7% 1st pfd	100				120 Feb	133 Jan		
Western Stockholders Invest Ltd								
Amer dep rts ord shares	1s	1 1/2 1 1/2	1,800	1 1/2 Jan	1 1/2 Jan			
Western Tablet & Stationery com	*	68 1/2 68 1/2	50	62 Jan	68 1/2 Feb			
Westmoreland Coal	20	26 1/2 27 1/2	300	26 Jan	27 1/2 Jan			
Westmoreland Inc	10	26 1/2 26 1/2	200	26 Jan	27 Jan			
Weyenberg Shoe Mfg	1				38 1/2 Jan	40 Jan		
White Eagle Internat Oli Co	10c	1 1 1 1	3,400	1 1/2 Jan	1 1/2 Jan			
White Stores Inc common	1	11 10 11 1/4	4,100	9 1/4 Jan	11 1/4 Feb			
5 1/2% conv preferred	23	23 3/8 23 3/8	50	19 1/2 Jan	23 3/8 Feb			
Wichita River Oil Corp	1				1 1/2 Jan	2 3/8 Jan		
Wicks (The) Corp	5	12 1/2 13	400	11 1/2 Jan	13 1/2 Jan			
Williams-McWilliams Industries	10	14 3/4 14 3/4 15	1,200	10 1/2 Jan	16 1/2 Feb			
Williams (R C) & Co	1	7 6 3/4 7 1/2	550	5 1/4 Jan	7 1/4 Jan			
Wilson Brothers common	1	3 3/4 4	400	3 1/2 Jan	4 Jan			
5% preferred	25	16 1/2 15 1/4 16 1/2	375	15 Jan	16 1/2 Feb			
Wisconsin Pwr & Lt 4 1/2% pfd	100	100 1/2 100 1/2	10	93 1/2 Jan	100 1/2 Feb			
Wood (John) Industries Ltd								
Wood Newspaper Machine	1				12 1/2 Feb	13 1/2 Feb		
Woodall Industries Inc	3	18 3/8 18 3/8 18 3/8	500	17 Jan	19 1/2 Feb			
Woodley Petroleum common	8	45 1/2 44 46 3/4	2,200	39 1/2 Jan	46 3/4 Feb			
Woolworth (P W) Ltd								
Amer dep rts ord reg	5s				5 Jan	5 3/4 Feb		
6% preference	23							
Wright Hargreaves Ltd	*	1 1/2 1 1/2 1 1/2	8,100	1 1/2 Jan	1 1/2 Jan			
Zapata Petroleum Corp	10c	9 1/2 9 1/2 9 1/2	200	9 1/2 Feb	11 Jan			

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	Low	High
Amer Steel & Pump 4s inc deb 1994	June-Dec	135 43					
Appalachian Elec Power 3 1/4s 1970	June-Dec	96 95	96 1/4	49	95 97 1/2		
Bethlehem Steel 6s Aug 1 1993	Quar-Feb	130 135					
Boston Edison 2 3/4s series A 1970	June-Dec	192 1/2 193 7/8			92 93 1/2		
Chicago Transit Authority 3 3/4s 1978	Jan-July	83 5/8	83 3/8 84	14	77 84		
Delaware Lack & Western RR— Lackawanna of N J Division	May-Nov	47 47	48	7	45 49 1/4		
1st mortgage 4s series A 1993	May	36 1/2 36	36 1/2	4	36 39		
1st mortgage 4s series B 1993	May	196 1/2 196			96 96 1/2		
Finland Residential Mtgs Bank 5s 1961	Mar-Sep	97 1/2 99			72 99		
Flying Tiger Line 5 1/2s conv deb 1967	Jan-July	97 1/2 99			51 1/2 54		
Guantanamo & Western RR 4s 1970	Jan-July	51 1/2 55 1/2			24 77		
Italian Power Utilization Trust 6 1/2% lq tr ctfs	83	82 3/4 83			13 13		
Midland Valley RR 4% 1963	April-Oct	86 86	86 1/				

## OUT-OF-TOWN MARKETS

RANGE FOR THE WEEK ENDED FEBRUARY 21

## Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	
Par		Low	High		Low	High
American Motors Corp.	5	9 1/8	9 1/8	150	8 3/8 Jan	10 Jan
American Sugar Refining com.	100	27 5/8	28 1/8	160	26 7/8 Feb	28 1/8 Feb
American Tel & Tel.	100	171 1/8	173 1/4	2,769	167 1/8 Jan	174 1/8 Jan
Anaconda Co.	50	41 1/2	42 1/2	270	40 1/2 Jan	45 1/2 Feb
Boston Edison	25	49 1/2	50 1/2	1,237	48 1/2 Jan	50 1/2 Feb
Boston & Maine RR common	100	9 1/4	9 1/4	200	8 3/4 Feb	9 1/4 Feb
Bostoners Prop.	*	43 3/4	44	50	39 3/4 Jan	44 Feb
Cities Service Co.	10	46 1/4	47 1/4	106	46 1/4 Feb	51 1/4 Jan
Copper Range Co.	*	17 3/4	18 1/8	144	17 3/4 Jan	19 1/8 Feb
Eastern Gas & Fuel Assoc com	10	26 1/2	26 7/8	302	24 1/2 Jan	27 Jan
First Nat'l Stores Inc.	*	58 1/4	60 1/4	130	56 Jan	60 1/4 Feb
Ford Motor Co.	5	39 3/4	41	469	37 3/4 Jan	41 1/4 Jan
General Electric Co.	61 1/8	60 3/8	62	808	60 1/8 Jan	64 1/4 Jan
Gillette Co.	1	34 1/4	34 3/8	145	33 1/4 Feb	37 1/8 Jan
Kennecott Copper Corp.	*	78 3/4	80 1/4	325	75 3/4 Jan	84 Feb
Lone Star Cement Corp.	10	33 1/4	33 3/4	75	28 1/4 Jan	33 3/4 Jan
Maine Central RR Co 5% pfld	100	100	100	25	98 1/2 Feb	102 Feb
Narragansett Racing Assn.	1	12 1/2	12 1/2	50	11 Jan	12 1/2 Feb
New England Electric System	20	15 3/4	16 1/8	2,377	14 1/2 Jan	16 1/8 Jan
New England Tel & Tel Co.	100	132 1/2	132 1/2	230	125 1/2 Jan	133 1/2 Feb
Northern RR (N H)	100	75	75	2	70 1/2 Jan	80 Feb
Olin Mathieson Chemical	5	39 5/8	40 1/8	163	39 1/8 Jan	43 5/8 Feb
Pennsylvania RR Co.	50	12	12 1/2	275	11 1/2 Jan	13 5/8 Jan
Quincy Mining Co.	25	17 5/8	17 5/8	100	17 1/4 Jan	17 5/8 Feb
Rexall Drug Co.	2.50	11 1/2	12 1/2	187	9 Jan	12 1/2 Feb
Shawmut Ass'n	*	23 3/4	23 3/4	70	22 1/2 Jan	24 1/2 Feb
So New Jersey	*	48 1/8	50 1/8	2,143	48 1/8 Feb	52 1/8 Jan
Stop & Shop Inc.	1	22 1/2	22 3/4	554	18 1/4 Jan	24 1/8 Feb
Torrington Co.	*	24 1/8	24 1/8	30	22 1/2 Jan	25 Feb
United Fruit Co.	42 1/8	41 1/2	43 1/8	1,588	3 1/8 Jan	43 1/2 Feb
United Shoe Mach Corp.	25	37 1/8	37 1/8	614	31 1/8 Jan	38 1/8 Feb
Waldorf System Inc.	*	32 1/2	33 1/2	89	13 Jan	13 3/8 Feb
Westinghouse Electric Corp.	12.50	61 1/2	63 1/8	232	64 1/2 Feb	65 1/2 Feb

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	
Par		Low	High		Low	High
Chrysler Corp.	25	51 1/4	54 1/8	1,354	51 1/4 Feb	57 1/8 Jan
Consolidated Paper	10	13 3/4	13 3/4	300	12 1/2 Jan	14 1/2 Feb
Consumers Power common	*	48 3/4	49	2,195	48 3/4 Jan	49 1/2 Jan
Continental Motors	1	8	8	583	7 1/8 Jan	8 Feb
D W G Cigar	5	15 1/2	15 1/2	100	15 1/2 Feb	15 1/2 Jan
Davidson Bros.	1	5 3/8	5 1/4	450	5 1/4 Feb	5 1/4 Jan
Detroit Edison	20	39 1/8	39 1/8	6,177	38 Jan	39 1/4 Jan
Detroit Gray Iron	1	2 1/8	2 1/4	300	2 1/4 Feb	2 1/4 Jan
Detroit Steel Corporation	1	9 1/2	10	255	9 1/2 Jan	10 1/2 Jan
Evans Products	5	12 3/8	12 5/8	140	12 1/2 Jan	14 1/8 Jan
Ex-Cell-O Corp common	3	30	31 1/4	934	29 3/4 Feb	32 1/2 Jan
Federal-Mogul Bower Bearings	5	34 1/4	34 1/4	381	34 1/4 Feb	36 1/4 Jan
Fruenaut Trailer	1	11 1/4	11 1/4	423	9 1/4 Jan	12 1/2 Jan
General Motors Corp.	1.66 1/2	34 1/4	34 1/4	3,562	33 1/8 Jan	36 1/4 Jan
Goebel Brewing common	1	2 3/4	2 3/8	363	2 1/2 Jan	3 1/4 Jan
Great Lakes Oil & Chem	1	1 1/8	1 1/8	200	1 1/8 Feb	1 1/8 Jan
Hall Lamp	6	6	6	600	6 Feb	7 Jan
Hoskins Manufacturing	2 1/2	22	22 1/8	519	21 1/2 Jan	23 Jan
Houdaille Ind common	3	16 7/8	16 7/8	114	16 7/8 Feb	17 1/4 Jan
Howell Electric Mtrs	1	5 3/8	5 5/8	1,150	4 1/4 Jan	5 1/2 Feb
International Harvester	*	30 1/2	30 1/2	129	30 1/2 Feb	30 1/2 Jan
Ironite Inc.	1	3 1/4	3 1/4	100	3 1/4 Feb	3 1/4 Jan
Kaiser Industries	4	9	9	100	9 Feb	9 Jan
Kingston Products	1	1 1/8	1 1/8	127	1 1/8 Feb	1 1/8 Jan
Kings Co Co	10	26 1/8	25 1/2	870	22 1/2 Jan	26 1/2 Feb
Leonard Refineries	3	12 1/2	12 1/2	500	11 1/2 Jan	13 1/2 Jan
Motor Wheel	5	14 1/4	14 1/4	120	13 1/2 Feb	16 1/4 Jan
Mt Clemens Metals common	1	2 1/8	2 1/8	400	2 1/8 Jan	2 1/4 Feb
Murray Corporation	10	24	24 1/4	580	24 Feb	24 1/4 Feb
Niagara Mohawk Power common	*	32 3/8	32 3/8	100	31 1/8 Feb	32 1/2 Jan
Paige Davis & Co.	*	65 1/4	67 1/8	917	53 1/4 Jan	67 1/4 Feb
Peninsular Metal Products	1	10 1/4	10 1/4	750	10 1/4 Feb	11 1/4 Jan
Rickel (H W) & Co.	2	3 1/2	3 1/2	1,990	2 1/2 Feb	3 1/2 Feb
Ritter Raisin Paper	*	9 1/8	9 1/8	200	9 1/8 Feb	10 1/4 Feb
Rudy Manufacturing	1	7	7 1/8	405	7 Jan	7 1/2 Jan
Sheller Manufacturing	1	14 1/4	16 1/2	325	14 1/4 Feb	16 1/2 Jan
Sherman Products	*	3	3 1/8	200	3 Jan	3 1/4 Feb
Superior Tool & Die	1	3 1/8	3 1/4	507	3 1/8 Feb	3 1/4 Feb
Udylite Corporation	*	11 1/4	11 1/4	250	11 1/4 Jan	12 1/2 Feb
Wayne Screw Products	*	1 1/8	1 1/8	2,700	1 1/8 Jan	2 1/4 Jan

## Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	
Par		Low	High		Low	High
American Laundry	20	24 1/4	25 1/8	161	22 1/8 Jan	25 5/8 Feb
Carey Manufacturing	10	25 1/4	25 7/8	25	24 3/8 Jan	26 5/8 Jan
Cincinnati Gas & Electric com	8.50	30 3/8	31 1/8	857	29 Jan	31 1/8 Feb
4 1/2 preferred	100	92	92	3	88 1/2 Jan	93 Jan
Cincinnati Telephone	50	84	82 1/2	303	76 Jan	84 Feb
Emil Michel	10	30 7/8	30 1/2	282	29 1/4 Jan	33 1/2 Feb
Gibson Art	*	47	48 1/2	143	47 Feb	52 Jan
Hobart Manufacturing	10	35 1/4	35 3/4	93	33 Jan	36 1/2 Jan
Kahn E & Son	*	17 1/2	17 1/2	77	17 1/2 Jan	17 1/2 Feb
Kroger & Gamble	1	66 1/8	67 1/4	234	61 1/4 Jan	67 1/4 Feb
Randall	5	56 7/8	57 1/4	860	54 1/4 Jan	57 1/4 Jan
Rapid	1	23 1/4	23 3/4	50	23 1/2 Jan	25 Jan
U S Printing common	*	41	41	50	40 1/4 Jan	43 Jan
United Stock	*	90 7/8	41 1/2	90	39 1/4 Jan	44 Jan
American Cyanamid	10	12 1/2	12 1/2	50	12 1/2 Jan	13 5/8 Feb
American Radiator	5	13 1/8	13 3/8	50	13 1/8 Feb	

## OUT-OF-TOWN MARKETS

RANGE FOR THE WEEK ENDED FEBRUARY 21

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Deere & Co common	10	29 1/4 - 29 3/4	500	27 1/2 Jan - 30 1/2 Jan
Dodge Manufacturing Co	5	17 1/2 - 17 1/2	550	16 1/2 Feb - 18 1/4 Jan
Dow Chemical Co	5	54 7/8 - 55	300	53 Jan - 59 Feb
Drewrys Ltd USA Inc	1	18 1/2 - 18 1/2	100	17 Jan - 18 1/2 Feb
Eastern Air Lines Inc	1	37 1/2 - 38	400	31 1/2 Jan - 38 Feb
Easeman Kodak Co (Un)	10	99 3/4 - 99 3/4	100	99 3/4 Jan - 103 1/2 Feb
Falstaff Brewing Corp	1	16 - 16	100	15 1/2 Jan - 16 1/4 Jan
Ford Motor Co	5	40 1/8 - 40 1/2	800	37 1/2 Jan - 41 1/2 Feb
Foremost Dairies Inc	2	16 1/4 - 16 1/4	400	15 Jan - 16 1/4 Feb
Four-Wheel Drive Auto	10	10 1/2 - 10 1/2	300	10 Feb - 12 Jan
Fruehauf Trailer	1	11 1/2 - 11 1/2	100	9 1/4 Jan - 13 1/2 Feb
General American Transportation	2.50	73 - 73	74	200 Jan - 74 Feb
General Box Corp	1	1 3/4 - 1 3/4	1,000	1 1/2 Jan - 1 3/4 Jan
General Contract Corp	2	12 1/2 - 12 1/2	700	11 1/4 Jan - 13 Feb
General Dynamics Corp	1	60 3/8 - 61 1/8	400	59 1/8 Jan - 65 1/2 Jan
General Electric Co	5	61 - 61	900	60 5/8 Jan - 64 1/2 Jan
General Foods Corp	*	53 3/4 - 54 1/2	200	49 1/4 Jan - 54 1/2 Feb
General Motors Corp	166 2/3	34 1/2 - 34 1/2	5,500	33 1/2 Jan - 36 1/2 Jan
General Public Utilities	5	40 3/4 - 40 3/4	200	38 Jan - 40 3/4 Feb
General Telephone Corp	11	42 1/2 - 42 1/2	600	40 5/8 Jan - 43 1/2 Jan
Gillette (The) Co	1	34 1/8 - 34 1/8	600	33 3/4 Feb - 38 Jan
Glidden Co (Un)	10	34 1/2 - 34 1/2	100	33 1/2 Jan - 34 1/2 Jan
Granite City Steel Co	12.50	29 1/2 - 29 1/2	30	28 5/8 Jan - 33 1/2 Jan
Gray Drug Stores	1	26 1/2 - 26 1/2	27	25 Jan - 26 1/2 Jan
Great Lakes Dredge & Dock	*	35 1/4 - 38 1/4	1,100	33 Jan - 38 1/4 Feb
Great Lakes Oil & Chemical	1	1 3/8 - 1 3/8	500	1 3/8 Jan - 1 3/8 Jan
Greyhound Corp (Un)	3	15 1/2 - 15 1/2	1,000	14 3/4 Jan - 15 1/2 Feb
Gulf Oil Corp	25	102 - 102	104 1/4	900 102 1/2 Feb - 109 1/2 Feb
Hammond Organ	1	30 1/4 - 30 1/4	317 1/2	2,100 Jan - 317 1/2 Feb
Hathaway (G) Brewing Co	1	12 7/8 - 12 7/8	400	11 3/4 Jan - 15 Jan
Hein Werner Corp	2	13 1/8 - 13 1/8	150	11 1/2 Jan - 14 Jan
Heller (Walter E) & Co	1	20 3/8 - 20 1/2	800	20 1/2 Feb - 20 1/2 Jan
Hertz Corp	1	42 3/8 - 43 1/8	200	37 1/2 Jan - 44 1/4 Feb
Hibbard Spencer Bartlett	25	72 - 72	18	70 Jan - 72 Feb
Howard Industries Inc	1	2 5/8 - 2 5/8	2,200	2 1/4 Jan - 2 7/8 Feb
Hupp Corporation	1	3 - 3	200	2 1/2 Jan - 3 Feb
Illinois Brick Co	10	17 7/8 - 18	150	17 1/2 Feb - 18 1/2 Jan
Illinois Central RR	*	32 7/8 - 32 7/8	100	28 1/2 Jan - 33 1/8 Feb
Indiana Steel Products Co	1	19 1/4 - 19 1/4	200	18 Jan - 19 1/4 Feb
Indiana Steel Co	*	81 1/4 - 85 1/4	600	74 Jan - 85 1/4 Feb
Interlake Steamship Co	*	32 3/4 - 33	200	32 1/4 Jan - 34 Feb
International Harvester	*	30 3/8 - 30 1/2	800	27 Jan - 31 1/2 Feb
International Mineral & Chemical	5	28 - 28 1/4	300	27 1/4 Feb - 29 1/2 Feb
International Paper (Un)	7.50	x88 1/2 - 90	800	85 1/2 Jan - 93 1/4 Feb
International Shoe Co	*	36 1/8 - 36 1/8	400	34 1/8 Jan - 36 1/8 Feb
International Tel & Tel (Un)	*	30 - 30	600	29 5/8 Jan - 31 1/2 Jan
Interstate Power Co	3.50	14 1/8 - 14 1/2	5,300	13 1/2 Jan - 14 1/2 Feb
Jones & Laughlin Steel (Un)	10	39 3/4 - 39 3/4	100	38 1/2 Jan - 40 7/8 Jan
Kaiser Alum & Chemical	33 1/4 c	23 5/8 - 23 7/8	500	23 1/2 Jan - 25 1/2 Jan
Kansas Power & Light (Un)	8.75	27 1/2 - 27 1/2	400	25 3/8 Jan - 27 1/2 Feb
Kennecott Copper Corp (Un)	*	80 1/2 - 78	500	76 1/2 Jan - 83 3/4 Feb
Kimberly-Clark Corp	5	49 3/4 - 49 3/4	800	47 Jan - 50 Feb
Knapp Monarch Co	1	3 3/8 - 3 1/2	300	3 Jan - 3 1/2 Feb
Laclede Gas Co common	4	15 3/8 - 15 3/4	1,000	14 Jan - 15 3/4 Feb
Leath & Co common	*	21 - 21	250	20 1/4 Jan - 23 1/4 Jan
Lobby McNeil & Libby	7	8 1/4 - 8 1/2	500	8 Jan - 9 3/4 Jan
Liggett & Myers Tobacco (Un)	25	69 1/8 - 69 3/8	200	66 Jan - 72 Jan
Linco Printing Co common	1	28 7/8 - 28 7/8	50	28 Jan - 29 1/2 Jan
Lindsay Chemical Co common	*	38 - 39 1/2	1,100	36 Jan - 43 Feb
Louisiana P. Co	7/4 - preferred	31 1/4 - 31 1/4	100	31 1/4 Feb - 31 1/4 Feb
Loew's Inc	25	14 1/8 - 15 1/8	300	13 1/2 Jan - 15 1/4 Feb
Lyttelton & Henry C & Co	1	6 - 6	300	5 1/2 Jan - 6 Feb
Marquette Cement Mfg	4	32 7/8 - 32 7/8	200	26 1/4 Jan - 32 7/8 Feb
Marshall Field common	*	31 1/4 - 31 1/4	300	30 3/8 Jan - 35 Feb
Martin (The) Co	1	32 3/8 - 33 1/2	700	32 1/2 Jan - 36 1/2 Jan
Meduse Portland Cement	18	45 1/2 - 45	500	36 1/2 Jan - 46 Feb
Merck & Co (Un)	16 3/4 c	43 3/4 - 44 1/4	1,900	37 3/4 Jan - 44 1/4 Feb
Merritt Chapman & Scott (Un)	12.50	18 3/8 - 18 3/8	700	15 1/2 Jan - 19 1/2 Feb
Mickelberry's Food Products	1	12 1/2 - 13	250	10 1/4 Jan - 13 Feb
Middle South Utilities	10	38 5/8 - 38 5/8	300	34 1/4 Jan - 39 Feb
Minneapolis Brewing Co	1	71 1/4 - 71 1/2	400	6 1/2 Jan - 7 1/2 Feb
Minnesota Min & Mfg (Un)	*	75 1/4 - 77 1/4	200	75 Jan - 80 3/4 Feb
Mississippi River Fuel	10	29 3/4 - 29 3/4	200	28 1/4 Jan - 30 1/2 Feb
Missouri Portland Cement	12.50	48 - 48 1/2	350	42 Jan - 48 1/2 Feb
Modine Manufacturing Co	*	12 1/4 - 12 1/4	500	11 1/4 Jan - 13 7/8 Jan
Monroe Chemical Co	*	23 1/2 - 23 1/2	20	1 1/2 Jan - 2 3/8 Feb
Sonsanto Chemical (Un)	3	33 1/8 - 32 1/2	800	32 1/2 Jan - 36 1/2 Jan
Montgomery Ward & Co	*	33 - 33	1,900	28 4/8 Jan - 33 1/2 Jan
Morris (Philip) & Co (Un)	5	48 1/4 - 51 1/2	1,500	43 1/2 Jan - 51 1/2 Feb
Motorola Inc	3	40 - 40	100	39 1/4 Feb - 41 Jan
Napco Industries Inc	1	7 1/2 - 7 1/2	100	7 1/2 Feb - 9 7/8 Jan
National Cylinder Gas	1	36 7/8 - 37 1/2	200	33 1/2 Jan - 37 1/2 Feb
National Distillers & Chem (Un)	5	22 5/8 - 22 5/8	300	21 1/2 Jan - 23 Feb
National Gypsum Co	1	44 5/8 - 46 1/4	300	43 Jan - 46 1/4 Feb
National Lead Co (Un)	5	91 7/8 - 91 7/8	100	91 7/8 Feb - 99 7/8 Feb
National Standard Co	*	26 - 26 1/2	600	26 Feb - 29 Jan
New York Central RR	*	14 1/2 - 14 3/4	400	14 1/2 Feb - 16 Jan
North American Aviation (Un)	1	26 1/4 - 26 1/4	2,200	26 1/4 Feb - 32 7/8 Jan
North American Car Corp	10	32 3/8 - 32 3/8	800	28 1/4 Jan - 32 3/8 Feb
Northern Illinois Corp	15 1/2	15 1/2 - 15 1/2	50	14 1/2 Jan - 15 1/2 Feb
Northern Illinois Gas Co	8	18 1/4 - 18 1/2	4,200	16 3/8 Jan - 18 1/4 Feb
Northern Natural Gas Co	10	50 - 50 1/8	200	48 1/2 Jan - 51 1/2 Jan
Northern Pacific Ry	5	36 3/4 - 36 3/4	100	33 Jan - 37 1/2 Feb
Northern States Power Co (Minnesota) (Un)	8	17 1/2 - 18	1,103	16 3/4 Jan - 18 Feb
Northwest Bancorporation	10	67 - 67	500	62 1/2 Jan - 67 1/2 Feb
Ok Manufacturing Co	1	15 1/4 - 15 1/4	300	12 1/4 Jan - 15 1/4 Feb
Ohio Edison Co	12	54 1/4 - 54 1/4	300	51 Jan - 54 1/4 Feb
Ohio Oil Co (Un)	*	29 1/2 - 30	700	28 5/8 Jan - 31 1/4 Feb
Oklahoma Natural Gas	7.50	27 1/2 - 27 1/2	200	26 1/4 Jan - 27 1/2 Feb
Omaha-McPherson Chemical Corp	8	39 3/4 - 39 3/4	300	39 Jan - 43 1/2 Feb
Owens-Illinois Glass	6.25	64 1/2 - 64 1/2	100	64 1/2 Jan - 65 1/4 Jan
Pacific Gas & Electric (Un)	25	51 - 51	600	49 1/2 Jan - 51 1/2 Feb
Pan Amer World Airways (Un)	1	14 1/8 - 14 1/8	100	13 1/2 Jan - 15 1/2 Jan
Paramount Pictures (Un)	*	36 - 36 1/8	200	33 1/2 Jan - 38 1/2 Feb
Patterson-Sargeant Co	*	14 - 14	50	13 Jan - 14 Feb
Peabody Coal Co common	5	85 1/2 - 85 1/2	700	75 Jan - 94 Jan
Penn-Texas Corp common	10	37 1/2 - 37 1/2	1,100	11 1/2 Jan - 13 1/2 Jan
Pennsylvania RR	50	12 1/8 - 12 1/2	600	37 1/2 Jan - 42 Feb
Peoples Gas Light & Coke	25	42 - 41 1/2	400	19 1/2 Jan - 22 1/2 Feb
Pensi-Cola Co	33 1/4 c	21 1/2 - 21 1/4	400	22 1/2 Jan - 24 1/2 Feb
Pfizer (Charles) & Co (Un)	1	57 1/4 - 59 1/4	1,000	50 Jan - 59 1/4 Feb

## OUT-OF-TOWN MARKETS

RANGE FOR THE WEEK ENDED FEBRUARY 24

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High		Par	Low High		Low High
Chadburn Gotham Inc.	1	2 2	400	1 1/2 Jan 2 1/2 Jan	Metson Navigation Co. (Un)	•	24 5/8	25	1,425 22 1/2 Jan 25 1/2 Jan
Chance Vought Aircraft (Un)	1	38 1/2 37 1/2 38 1/2	808	32 1/2 Jan 38 1/2 Feb	McKesson & Robbins Inc. (Un)	18	58 58	103 52 1/2 Jan 59 1/2 Feb	
Chesapeake & Ohio Ry. (Un)	25	51 1/2 52 1/2 52 1/2	739	51 Jan 52 1/2 Feb	Merck & Co. Inc. (Un)	16 1/2	170 170	100 170 Feb 195 Jan	
Chicago Mill & St. Paul RR com (Un)	•	13 1/2 13 1/2 13 1/2	123	13 Feb	Middle South Util. Inc.	10	38 1/2 38 1/2	240 37 1/2 Jan 44 1/2 Feb	
Chicago Rock Island & Pac. (Un)	•	21 21	200	21 Feb 22 1/2 Jan	Minnesota Mother Lode Miners	9 10	36 1/2 36 1/2	5,750 37 1/2 Jan 38 1/2 Jan	
Chrysler Corp.	25	52 52 53 1/2	2,149	52 Feb 57 Jan	Mission Develop Co. (Un)	5	19 1/2 19 1/2	251 19 1/2 Jan 23 Feb	
Cities Service Co. (Un)	10	47 47 47 1/2	964	47 Feb 51 Jan	Mississippi River Fuel Corp.	10	29 1/2 30	140 29 1/2 Jan 30 1/2 Feb	
Clary Corp.	1	4 4	441	3 1/2 Jan 4 1/2 Jan	Montana Chemicals	2	33 1/2 33 1/2	727 33 1/2 Feb 36 1/2 Jan	
Colorado Fuel & Iron	•	20 1/2 21 1/2 21 1/2	2,271	19 1/2 Jan 22 1/2 Feb	Montana Power Co.	•	46 1/2 46 1/2	125 46 1/2 Feb 46 1/2 Feb	
Columbia Broadcast Sys. class B	2.50	25 25	108	25 Feb 26 1/2 Jan	Montgomery Ward & Co. (Un)	•	33 1/2 33 1/2	2,484 33 1/2 Jan 33 1/2 Feb	
Columbian Gas System (Un)	•	16 1/2 16 1/2 16 1/2	2,552	16 1/2 Jan 17 Jan	Motorola Inc. (Un)	3	40 40	240 39 1/2 Feb 40 Feb	
Commercial Solvents (Un)	1	10 1/2 10 1/2 10 1/2	350	10 1/2 Feb 12 1/2 Jan	Mt. Diablo Co.	1	4 1/2 4 1/2	550 4 1/2 Jan 4 1/2 Jan	
Commonwealth Edison common	25	43 1/2 43 1/2 43 1/2	589	42 Jan 43 1/2 Feb	National Auto Fibers	1	11 1/2 11 1/2	548 10 Jan 11 1/2 Feb	
Consolidated Edison Co. of N.Y. (Un)	•	48 48 48 1/2	941	48 Jan 49 Jan	National Biscuit Co. (Un)	10	44 1/2 44 1/2	45 42 Jan 45 1/2 Feb	
Consol Foods Corp.	1.33 1/2	15 1/2 15 1/2 15 1/2	120	15 1/2 Jan 16 1/2 Feb	National City Lines	•	23 1/2 23 1/2	50 21 Jan 22 1/2 Jan	
Continental Can Co. (Un)	10	43 1/2 43 1/2 43 1/2	391	40 1/2 Jan 45 Jan	National Distillers & Chem. Corp. (Un)	5	22 1/2 22 1/2	408 22 1/2 Jan 22 1/2 Jan	
Continental Motors (Un)	1	7 7 8 1/2	440	6 1/2 Jan 8 1/2 Feb	National Gypsum Co. (Un)	1	46 46	275 43 1/2 Jan 46 1/2 Feb	
Continental Oil Co. (Un)	5	40 40 41 1/2	419	39 1/2 Feb 43 1/2 Jan	National Supply Co. (Un)	5	37 1/2 37 1/2	20 35 1/2 Jan 36 1/2 Jan	
Corn Products Refining (Un)	10	35 1/2 36 1/2 36 1/2	377	33 1/2 Jan 35 1/2 Feb	National Theatres Inc. (Un)	1	7 7 7 1/2	50 7 1/2 Feb 8 1/2 Jan	
Crestmont Oil Co.	1	5 5 5 1/2	312	4 1/2 Jan 5 1/2 Jan	National Company	1	5 1/2 5 1/2	1,600 5 Jan 5 1/2 Jan	
Crown Zellerbach Corp. common	5	45 1/2 45 1/2 45 1/2	1,047	44 1/2 Jan 49 1/2 Jan	New England Electric System (Un)	1	16 15 1/2 16	1,724 14 1/2 Jan 16 Jan	
Preferred	•	98 98 98 1/2	132	97 Jan 99 Jan	New Idria Mining & Chem. Co.	•	14 1/2 14 1/2	7,100 7 1/2 Jan 7 1/2 Feb	
Crucible Steel Co. of America (Un)	12 1/2	15 1/2 15 1/2 15 1/2	4,962	15 1/2 Feb 19 1/2 Jan	N.Y. Central RR Co. (Un)	•	14 1/2 14 1/2	20 14 1/2 Jan 16 1/2 Jan	
Cuban American Oil Co.	500	3 3	100	2 1/2 Jan 3 1/2 Jan	Niagara Mohawk Power	•	32 1/2 32 1/2	400 31 1/2 Jan 31 1/2 Feb	
Curtis Publishing Co. (Un)	1	9 1/2 9 1/2 10 1/2	310	9 1/2 Jan 10 1/2 Jan	Nordu Corp. Ltd.	1	40c 38c	17,615 31c Jan 52c Jan	
Curtiss-Wright Corp. com (Un)	1	25 1/2 25 1/2 25 1/2	2,706	23 1/2 Feb 28 1/2 Jan	Norris Oil Co.	1	1.90 1.95	350 1.50 Jan 2.00 Feb	
Cypress Abbey Co.	2	1.10 1.10 1.30	8,226	1.10 Feb 1.45 Jan	North American Aviation (Un)	1	26 1/2 26 1/2	8,354 25 1/2 Feb 33 1/2 Jan	
Decca Records Inc.	50c	14 1/2 14 1/2 14 1/2	1,540	14 Jan 15 1/2 Jan	North Amer. Invest. common	1	18 1/2 18 1/2	200 17 1/2 Feb 20 1/2 Jan	
Denver & Rio Grande RR (Un)	•	36 1/2 36 1/2 36 1/2	100	36 1/2 Feb 38 1/2 Jan	Northern Pacific Railway (Un)	5	36 36	101 33 1/2 Jan 37 1/2 Feb	
D'Giorgio Fruit Corp. class B	5	16 1/2 16 1/2 16 1/2	100	16 1/2 Jan 17 1/2 Jan	Northrop Aircraft Inc.	1	23 23	40 22 1/2 Jan 24 1/2 Jan	
Disney (Walt) Productions	2.50	17 17 17 1/2	1,221	14 Jan 18 1/2 Feb	Occidental Petroleum	20c	1.95 1.90	16,915 1.50 Jan 2.05 Jan	
Dome Mines Ltd. (Un)	•	14 14 14 1/2	200	13 1/2 Feb 14 1/2 Feb	Oceanic Oil Co.	1	21 21	1,020 21 1/2 Jan 21 1/2 Jan	
Dominguez Oil Fields Co. (Un)	•	41 41	580	38 Jan 42 Feb	Oil & Gas Co. (Un)	5	29 1/2 29 1/2	615 29 Jan 31 1/2 Jan	
Dorr-Oliver Inc. common	7.50	12 1/2 12 1/2 12 1/2	214	12 1/2 Feb 12 1/2 Jan	Olin Mathieson Chemical Corp.	5	39 1/2 40	1,105 39 1/2 Jan 43 Jan	
Douglas Aircraft Co.	57 1/2	57 61 1/2	1,427	57 Feb 74 1/2 Jan	Pacific Cement & Aggregates	5	12 1/2 12 1/2	503 9 1/2 Jan 13 Feb	
Dow Chemical Co.	5	55 1/2 55 1/2 55 1/2	314	55 1/2 Feb 59 Feb	Pacific Clay Products	8	24 1/2 24 1/2	2,476 22 1/2 Jan 25 1/2 Jan	
Dresser Industries	50c	38 1/2 38 1/2 38 1/2	183	37 1/2 Jan 40 1/2 Jan	Pacific Finance Corp.	10	46 1/2 47 1/2	645 41 Jan 47 1/2 Feb	
DuMont Lab Inc. (Allen B.)	1	3 3 3	280	3 1/2 Jan 4 1/2 Jan	Pacific Gas & Electric common	25	51 1/2	7,189 51 1/2 Jan 52 Feb	
duPont de Nemours & Co. (Un)	5	175 180 1/2	293	178 Jan 188 Feb	Pacific Indemnity Co.	10	56 56	100 50 Jan 56 Feb	
Eastern Air Lines (Un)	1	37 1/2 37 1/2 37 1/2	225	32 1/2 Jan 37 1/2 Feb	Pacific Industries Inc.	2	37 42 42	1,293 35 1/2 Jan 35 1/2 Jan	
Eastern Kodak Co. (Un)	10	99 1/2 102 1/2 102 1/2	116	97 1/2 Jan 100 1/2 Jan	Pacific Lighting Corp. com	•	43 42 43	2,037 40 1/2 Jan 43 Feb	
El Paso Natural Gas Co. com	3	29 1/2 29 1/2 29 1/2	1,091	27 Jan 30 1/2 Jan	Pacific Oil & Gas Development	33 1/2 c	67c 67c	1,015 67c Feb 70c Feb	
Electric Auto-Lite Co. (Un)	5	26 1/2 27	193	26 1/2 Feb 27 1/2 Jan	Pacific Tel & Tel. common	100	123 1/2 124 1/2	480 118 1/2 Jan 124 1/2 Feb	
Electric Bond & Share Co. (Un)	5	28 1/2 28 1/2 28 1/2	170	27 1/2 Jan 28 1/2 Feb	Pan American World Airways (Un)	1	14 1/2 14 1/2	291 13 1/2 Jan 13 1/2 Jan	
Electrical Products Corp.	4	14 1/2 14 1/2 14 1/2	345	14 1/2 Feb 15 1/2 Jan	Paramount Pictures Corp. (Un)	•	36 36	230 31 1/2 Jan 39 1/2 Feb	
Emporium Capwell Co.	20	34 34 34 1/2	401	33 Jan 35 Jan	Parke, Davis & Co. (Un)	•	65 1/2 66 1/2	474 54 1/2 Jan 66 1/2 Feb	
Eric Railroad Co. (Un)	•	7 1/2 7 1/2 7 1/2	500	6 1/2 Jan 6 1/2 Jan	Penn-Century Ry. Co. (Un)	50	12 1/2 12 1/2	285 11 1/2 Jan 13 1/2 Jan	
Eureka Corp. Ltd.	1.25	3 3 3	1,500	6 1/2 Jan 7 1/2 Jan	Pepsi-Cola (Un)	•	21 1/2 21 1/2	255 19 1/2 Jan 23 1/2 Feb	
Euster Oil Co. Ltd. class A	1	95c 1.00	500	86c Jan 1.10 Jan	Pfizer (Chas.) & Co. Inc. (Un)	1	45 1/2 45 1/2	118 51 1/2 Jan 58 Feb	
Factor (May) class A	1	97 1/2 100 1/2 102 1/2	350	91 1/2 Feb 101 1/2 Jan	Philips Dodge Corp. (Un)	12.50	40 1/2 41 1/2	1,324 37 Jan 42 1/2 Feb	
Fargo Oils Ltd.	1	6 1/2 6 1/2 6 1/2	400	5 1/2 Jan 6 1/2 Feb	Philco Corp. (Un)	3	14 1/2 14 1/2	340 12 1/2 Jan 15 1/2 Feb	
Firestone Paper Products common	•	25 25 25 1/2	130	21 Jan 25 1/2 Feb	Philip Morris & Co. (Un)	5	49 1/2 48 1/2	2,476 45 1/2 Jan 51 1/2 Feb	
Flitkote Co. (Un)	5	41 1/2 42 1/2 42 1/2	803	37 1/2 Jan 42 1/2 Feb	Phillips Petroleum Co.	5	36 1/2 37 1/2	3,041 36 1/2 Feb 42 1/2 Jan	
Finer Corp. Ltd.	2.50	19 19	409	18 1/2 Jan 19 1/2 Jan	Procter & Gamble Co.	2	56 1/2 56 1/2	861 55 1/2 Feb 56 1/2 Feb	
Flying Tiger Line Inc. (The)	1	7 1/2 7 1/2 7 1/2	1,506	6 1/2 Jan 8 Feb	Pullman Inc. (Un)	•	49 1/2 49 1/2	215 45 1/2 Jan 48 Feb	
Food Mech & Chem Corp.	10	50 1/2 51 1/2 51 1/2	934	48 1/2 Jan 57 1/2 Jan	Pure Oil Co. (Un)	5	30 30	650 30 Feb 38 1/2 Jan	
Ford Motor Co.	5	40 40	998	33 Jan 41 1/2 Feb	Radio Corp. of America (Un)	•	34 34		

## OUT-OF-TOWN MARKETS

RANGE FOR THE WEEK ENDED FEBRUARY 21

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High	Par	Low	High	Low	High
United Air Lines Inc.	10	27 28 28	705	22 23 Jan 28 28 Feb	Martin (The) Co.	1	31 31	32 32	177 31 31 Feb 36 36 Jan
United Aircraft Corp. (Un)	5	53 54 54	729	53 Feb 57 Jan	Merck & Co Inc.	16 16	42 42	44 44	1,895 37 Jan 44 44 Feb
United Fruit Co.	42 42	41 42 42	845	38 Jan 43 43 Feb	Pennroad Corp.	1	13 13	13 14	1,896 31 31 Jan 15 15 Feb
United Gas Corp. (Un)	10	29 29 29	35	27 27 Jan 30 30 Jan	Pennsalt Chemicals Corp.	10	53 53	53 54	203 50 50 Jan 56 56 Jan
U S Plywood Corp.	1	28 28 28	200	27 27 Jan 29 29 Jan	Pennsylvania Power & Light	•	45 45	44 45	2,132 41 41 Jan 46 46 Jan
U S Rubber (Un)	5	32 32 32	33 32	499 32 32 Feb 35 35 Jan	Pennsylvania RR	50	12 12	12 12	2,165 11 11 Jan 13 13 Jan
U S Smelting Refin & Mining (Un)	50	28 28 28	50	27 27 Jan 30 30 Jan	Philadelphia Electric common	•	39 39	39 40	2,405 37 37 Jan 40 40 Feb
U S Steel Corp common	10%	57 57 57	56 56 59	8,963 51 51 Jan 59 59 Feb	Philadelphia Transportation Co.	10	57 57	58 58	1,581 48 48 Jan 68 68 Jan
Universal Consol Oil	10	40 40 40	621	39 39 Feb 43 Jan	Philco Corp.	3	14 14	14 14	827 12 12 Jan 15 15 Feb
Universal Pictures Co Inc (Un)	1	21 21 21	50	21 21 Feb 21 21 Feb	Potomac Electric Power common	10	24 24	24 24	2,585 21 21 Jan 24 24 Feb
Utah-Idaho Sugar Co (Un)	5	5 5 5	50	54 54 Jan 52 52 Jan	Publ Service Electric & Gas com.	•	32 32	31 32	647 29 29 Jan 32 32 Jan
Vanadium Corp of American (Un)	1	30 30 30	25	27 27 Jan 30 30 Jan	Reading Co common	50	23 23	23 23	619 23 23 Feb 25 25 Jan
Victor Equipment Co.	1	25 25 25	400	24 24 Jan 27 27 Jan	Scott Paper Co.	•	58 58	57 58	209 56 56 Feb 60 60 Jan
Virginia-Carolina Chemical common	•	16 16 16	200	16 16 Feb 16 16 Feb	Schaeffer-Spring Rock Wtr Serv.	•	18 18	18 18	100 16 16 Jan 18 18 Jan
Washington Water Power	•	39 39 39	40	45 45 Jan 40 40 Feb	Smith, Kline & French Lab.	33 33	66 66	67 67	107 59 59 Jan 67 67 Feb
Weill & Co (Raphael)	100	17 17 17	2,267	12 Jan 18 18 Feb	South Jersey Gas Co.	5	29 29	27 27	3,145 25 25 Jan 30 30 Feb
Westates Petroleum com. (Un)	1	62 62 62	2,361	60 60 Jan 64 64 Jan	Sun Oil Co.	•	62 62	62 62	123 59 59 Feb 68 68 Jan
Preferred (Un)	1	8 8 8	421	8 8 Jan 8 8 Feb	United Corp.	1	7 7	7 7	121 6 6 Jan 7 7 Jan
West Coast Life Insurance (Un)	5	45 45 45	1,344	40 40 Jan 45 45 Feb	United Gas Improvement	13 13	38 38	38 38	212 34 34 Jan 39 39 Feb
Western Air Lines Inc.	1	23 23 23	278	21 Jan 23 23 Feb	Washington Gas Light common	•	38 38	38 38	239 34 34 Jan 38 38 Jan
Western Dept Stores	25c	11 11 11	1,560	10 10 Jan 12 12 Jan	BONDS				
Western Union Telegraph (Un)	2.50	17 17 17	322	15 15 Jan 17 17 Feb	Balt. Transit Co 4s series A	1975	77	76 1/2 79	\$2,500 76 1/2 Feb 83 Jan
Westinghouse Elec Corp (Un)	12.50	61 61 61	1,161	61 61 Feb 65 65 Feb	6 2 1/2% income subord debs	1977	67	67 67	100 66 1/2 Jan 73 Jan
Wheeling Steel Corp (Un)	10	36 36 36	481	36 36 Jan 39 39 Jan					
Woolworth (F W) (Un)	10	41 41 41	380	37 Jan 42 42 Feb					
Yellow Cab Co common	1	6 6 6	635	5 5 Jan 6 6 Jan					

## Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Alan Wood Steel common	10	17 17	11	17 Feb 18 18 Jan
American Stores Co.	1	70 70 70	409	65 65 Jan 71 71 Feb
American Tel & Tel Rights	100	171 171 171	4,713	167 167 Jan 174 174 Feb
Arundel Corporation	•	27 27 27	100	24 24 Jan 29 29 Feb
Atlantic City Electric Co.	6.50	32 32 32	588	29 29 Jan 33 33 Feb
Baltimore Transit Co common	1	6 6 6	1,022	6 6 Jan 7 7 Jan
Budd Company	5	14 14 14	414	13 13 Jan 16 16 Jan
Campbell Soup Co.	1.80	37 37 37	280	35 35 Jan 38 38 Jan
Chrysler Corp.	25	51 51 51	900	51 51 Feb 57 57 Jan
Curtis Publishing Co.	1	10 10 10	600	9 Jan 10 10 Feb
Delaware Power & Light common	13 13	46 46 47	104	46 46 Feb 49 49 Jan
Duquesne Light Co.	10	37 37 37	740	34 34 Jan 38 38 Jan
Electric Storage Battery	10	29 29 29	447	26 26 Jan 30 30 Feb
Ford Motor Co.	5	40 39 39	501	37 37 Jan 41 41 Feb
Foremost Dairies	2	16 16 16	1,438	15 15 Feb 16 16 Jan
General Motors Corp.	1.66%	34 34 34	10,697	33 33 Jan 36 36 Jan
Gimbels Brothers	5	24 24 24	20	21 21 Jan 25 25 Jan
Hamilton Watch Co vtc	1	11 11 11	40	11 11 Jan 13 13 Jan
Homasote Co.	1	15 15 15	50	15 Feb 17 Feb

## Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Allegheny Ludlum Steel	1	33 33	33 34	208 32 Jan 34 34 Feb
Blaw-Knox Co.	10	24 24	24 25	20 24 1/2 Jan 26 26 Feb
Columbia Gas System	•	16 16	16 17	23 16 Jan 17 Feb
Duquesne Brewing Co of Pittsburgh	5	7 7	7 7	650 61 Jan 71 71 Feb
Duquesne Light Co.	10	37 37	37 37	399 34 1/2 Jan 38 38 Feb
Equitable Gas Co.	8.50	29 29	29 29	100 26 1/2 Jan 29 29 Feb
Harbison Walker Refractories	7 1/2	30 31	31 31	134 30 1/2 Feb 32 32 Jan
Horne (Joseph) Co	•	31 31	31 31	40 29 1/2 Feb 31 31 Jan
Pittsburgh Brewing Co common	2.50	21 21	21 22	3,450 21 1/2 Jan 27 27 Feb
\$2.50 convertible preferred	25	35 35	35 35	200 34 1/2 Jan 37 37 Jan
Pittsburgh Plate Glass	10	68 68	71 71	104 68 1/2 Feb 72 72 Jan
Pittsburgh Screw & Bolt Corp.	1	7 7	7 7	50 67 1/2 Jan 73 73 Feb
Plymouth Oil Corp.	5	24 24	24 24	25 23 1/2 Jan 25 25 Jan
Rockwell Spring & Axle	1	25 25	25 26	215 22 1/2 Jan 27 27 Feb
Ruud Manufacturing	5	5 5	5 5	103 5 Feb 5 5 Jan
San Toy Mining	10c	19c 19c	19c 19c	63,200 10c Jan 19c Jan
United Engineering & Foundry Co.	5	13 13	13 14	155 12 Jan 14 Jan
Vanadium Alloys Steel	•	33 33	34 34	165 32 Jan 37 37 Jan
Westinghouse Air Brake	10	21 21	21 21	278 18 1/2 Jan 22 22 Jan
Westinghouse Electric Corp.	12.50	62 62	63 63	278 61 Jan 65 65 Feb

## CANADIAN MARKETS

RANGE FOR THE WEEK ENDED FEBRUARY 21

## Montreal Stock Exchange

Canadian Funds	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
STOCKS	Par	Low	High	Low	High
Abitibi Power & Paper common	•	27 27 27	1,480	24 24 Jan 28 28 Feb	
4 1/2% preferred	25	24 24 24	265	23 Jan 24 Jan	
Acadie-Atlantic Sugar 5% pfd.	100	492 492 492	35	— — —	
Algoons Steel	•	23 23 23	2,265	22 Jan 25 Jan	
Aluminum Ltd	•	27			

## CANADIAN MARKETS

RANGE FOR THE WEEK ENDED FEBRUARY 21

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1		STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1							
					Low	High						Low	High						
Labatt Limited (John)	•	a20 1/4	a20-a20 1/4	310	18 1/2	Jan	19 1/2	Feb	Algom Uranium Mines Ltd.	1	13 7/8	13 7/8-14 7/8	200	13 1/2	Jan	15 1/4	Feb		
Laura Secord Candy Shops	3	19 3/4	19 3/4-19 3/4	10	19 3/4	Feb	20 1/2	Feb	Ascope Exploration Ltd.	•	18c	17c-22c	7,000	12c	Jan	25c	Feb		
Lewis Bros Ltd.	•	10 1/2	10 1/2-10 1/2	1,205	8 1/2	Jan	10 1/2	Feb	Ameranum Mines Ltd.	1	5c	5c-6c	7,000	4 1/2c	Jan	6c	Feb		
Lower St Lawrence Power	17	16	16	225	16	Feb	17	Feb	Anthomian Mining Corp.	1	—	7 1/2c	9c	8,500	6 1/2c	Jan	6c	Feb	
MacMillan & Bloedel class B	•	27 1/2	28	400	24	Jan	28	Feb	All Metal Mines Ltd.	—	—	9c	9c	2,000	6c	Jan	10c	Feb	
Massy-Harris-Ferguson common	•	6	6	3,280	6	Jan	6 1/2	Feb	Bailey Selburn Oil & Gas Ltd. "A"	1	7.55	7.55	8.05	600	7.30	Jan	8.90	Jan	
Preferred	100	82 3/4	83	100	79	Jan	83	Feb	Baker Talc Ltd.	1	29c	29c	29c	500	24c	Jan	35c	Jan	
Mount Frontenac Oil	100	51 3/4	51 3/4	1,005	50	Jan	53	Feb	Baum-Ore Gold Mines Ltd.	1	5c	5c	5c	2,200	3c	Jan	5c	Jan	
Mersey Paper 5 1/2% pfd	50	46	46	135	46	Jan	47	Jan	Bandowan Mines Ltd.	1	—	25c	38c	11,200	9 1/2c	Jan	38c	Feb	
Molson Breweries Ltd class A	•	29	28 1/2	29 1/2	160	26	Jan	29 1/2	Feb	Barvallee Mines Ltd.	1	5 1/2c	5 1/2c	3	3,000	5 1/2c	Feb	6 1/2c	Jan
Class B	28 1/2	28 1/2	28 1/2	25	27 1/4	Jan	28 1/2	Feb	Bateman Bay Mining	1	15 1/2c	14 1/2c	15 1/2c	33,000	13c	Jan	18c	Jan	
National Steel Car Corp com	•	21 3/4	21 3/4	635	21	Feb	22	Jan	Beatrice Red Lake Gold Mines Ltd.	1	5c	4c	5c	4,000	4c	Jan	5c	Feb	
Niagara Wire Weaving common	•	a10	a9-a10	60	10	Jan	10	Jan	Belcher Mining Corp Ltd.	1	88c	83c	1.13	23,200	88c	Feb	152c	Jan	
Noranda Mines Ltd.	•	37 1/2	36 3/4	1,945	35 1/4	Jan	38 3/4	Feb	Bellechasse Mining Corp Ltd.	1	41c	40c	46c	19,900	40c	Jan	80c	Feb	
Northwest Util preferred	100	80	80	30	80	Feb	80	Feb	Belle-Chibougamau Mines Ltd.	—	—	10c	10c	500	6c	Jan	10c	Feb	
Ogilvie Flour Mills common	•	30	30	31	345	26	Jan	31	Feb	Bonnyville Oil & Refining Corp	1	14c	12 1/2c	15c	3,150	8c	Jan	17c	Jan
7% preferred	100	—	a130-a130	5	130	Jan	130	Jan	Bornite Copper Corp.	1	11c	11c	13c	35,500	7c	Jan	16c	Jan	
Ontario Steel Products	•	—	20	20	100	19	Jan	20	Jan	Bouscailiac Gold Mines Ltd.	1	11 1/2c	11 1/2c	12 1/2c	7,100	10c	Jan	17 1/2c	Jan
Pacific Petroleum	•	18	18	18 1/4	3,595	17 1/2	Jan	20 1/2	Jan	Bouzan Mines Ltd.	1	—	42c	42c	1,000	42c	Feb	55c	Jan
Page-Hersey Tubes	•	114	108 1/2	114	90	105 1/2	Jan	114	Feb	Brunswick Min. & Smelt Corp Ltd.	1	—	2.50	2.50	2,500	2.50	Feb	2.75	Feb
Penmans common	•	—	24 1/2	24 1/2	220	24	Jan	24 1/2	Feb	Burnhill Hill Tunsting Mines Ltd.	1	—	17c	17c	1,500	17c	Jan	21c	Jan
6% preferred	100	102	102	10	102	Feb	102	Feb	Calgary & Edmonton Corp Ltd.	•	—	18 1/2c	19 1/2c	1,100	18 1/2c	Feb	20c	Jan	
Placer Development	1	8.25	8.25	9	520	8	Jan	10 1/4	Jan	Calumet Uranium Mines Ltd.	1	7 1/2c	7 1/2c	9c	26,500	4c	Jan	9c	Feb
Powell River Company	•	33 1/4	32 1/2	748	29 1/2	Jan	33 1/2	Jan	Campbell Chibougamau Mines Ltd.	1	4.50	4.50	4.95	10,020	4.30	Jan	5.15	Jan	
Power Corp of Canada	•	59 1/2	59 1/2	60	260	54 1/2	Feb	60	Feb	Canadian Atlantic Oil Ltd.	2	3.95	3.95	4.20	300	3.95	Feb	4.80	Jan
Premium Iron Ores	20c	3.40	3.00	3.40	2,200	3.00	Feb	3.75	Jan	Canadian Devonian Petrol Ltd.	•	—	5.70	5.70	100	5.50	Jan	6.05	Feb
Price Bros & Co Ltd common	•	40 1/2	40 1/2	2,203	34 1/2	Jan	42 1/2	Feb	Canadian Homestead Oils Ltd.	10c	—	2.25	2.28	3,600	1.75	Jan	2.40	Feb	
Provincial Transport common	•	11 1/2	11 1/2	11 1/2	25	11 1/2	Feb	11 1/2	Feb	Canadian Lithium Mines Ltd.	—	—	17c	20c	5,400	17c	Jan	21c	Jan
Quebec Natural Gas	1	24 1/2	24	24 1/2	2,356	20	Jan	25 1/2	Feb	Canalask Nickel Mines Ltd.	1	21c	21c	24c	7,600	21c	Feb	33c	Jan
Quebec Power	•	29 1/2	29 1/2	30	347	27 1/2	Jan	30	Feb	Can-Met Explorations	1	1.47	1.46	1.60	2,700	1.46	Feb	1.77	Feb
Roe (A V) (Canada)	•	13 3/4	13 3/4	14,391	12 1/2	Jan	13 1/2	Jan	Canorama Explorations Ltd.	1	—	18c	20c	1,500	15c	Jan	18c	Jan	
5 1/2% preferred	100	100	100	115	98	Jan	100 1/2	Jan	Cenusa Mines Ltd.	1	—	9c	10c	4,700	7c	Feb	11c	Jan	
Rolland Paper 4 1/2% preferred	100	—	476	476	3	77 1/2	Jan	77 1/2	Jan	Capital Lithium Mines Ltd.	1	14c	14c	14c	500	14c	Jan	17 1/2c	Jan
...-a. Buna of Canada	10	64 1/2	62	64 1/2	2,320	56 1/2	Jan	64 1/2	Feb	Central-Del Rio Oils Ltd.	•	6.80	6.70	6.80	4,250	6.25	Jan	7.15	Jan
Revalta Oil Co Ltd common	•	25	25	25	a—	a—	a—	a—	Chibougamau Jaculet Ltd.	75c	—	35c	39c	1,500	33c	Jan	41c	Jan	
Preferred	—	—	—	—	—	—	—	—	Chipman Lake Mines Ltd.	1	—	8c	8 1/2c	6,700	8c	Jan	10c	Jan	
St. Lawrence Cement class A	•	—	—	—	a12	a12	50	12	Cleveland Copper Corp.	1	—	10c	11c	3,500	7 1/2c	Jan	11 1/2c	Jan	
St. Lawrence Corp common	•	13 3/4	13 3/4	3,430	13	Jan	14 1/4	Jan	Cocheneur Gold Mines Ltd.	1	—	2.40	2.50	2,500	1.82	Jan	2.50	Feb	
5% preferred	100	97	97	85	95	Jan	97	Feb	Compagnie Miniere l'Ungava	1.50	—	38c	40c	1,500	31c	Feb	55c	Jan	
Sal-Shiriff-Hotsey common	•	—	15	15 1/2	630	14	Jan	15 1/2	Feb	Consolidated Bi-Ore Mines Ltd.	1	6c	6c	6c	1,500	6c	Jan	6c	Feb
Class A 5 1/2% pfd	25	—	30	30	10	27	Jan	30 1/4	Feb	Consolidated Denison Mines Ltd.	1	11 1/2c	11 1/2c	12 1/2c	2,925	10 1/2c	Jan	13 1/2c	Feb
Class B 5 1/2% pfd	25	28 1/2	28 1/2	29	500	26	Jan	29	Feb	Cons Quebec Yellowknife Mines Ltd.	1	5c	5c	6c	24,900	5c	Feb	7c	Jan
Shawinigan Water & Power com	•	24 1/2	24 1/2	4,846	23 1/2	Jan	25 1/2	Jan	Continental										

## CANADIAN MARKETS

RANGE FOR THE WEEK ENDED FEBRUARY 21

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for week	Shares	Range Since Jan. 1	
Par	Low	High	Low	High	Low	High
Red Crest Gold Mines	5c	5c	21,000	5c	Jan 6c	Jan 6c
Rexspar Uran & Metals Min Co Ltd.	30 <sup>1</sup> / <sub>2</sub> c	35c	3,000	30c	Jan 55c	Jan 55c
Sherritt-Gordon Mines Ltd.	4.40	4.40	200	4.00	Jan 4.55	Jan 4.55
Sisco Gold Mines Ltd.	58c	58c	14,500	58c	Feb 59c	Feb 59c
Standard Gold Mines Ltd.	13c	13c	3,000	9 <sup>1</sup> / <sub>2</sub> c	Jan 18c	Feb 18c
Stanleigh Uranium Mining Corp.	1.59	1.59	7,000	1.33	Feb 1.70	Feb 1.70
Steep Rock Iron Mines Ltd.	8.65	8.60	8.70	6.50	Feb 8 <sup>1</sup> / <sub>2</sub> c	Jan 10 <sup>1</sup> / <sub>2</sub> c
Sullivan Cons Mines	2.20	2.20	2.33	1.850	Jan 1.85	Feb 2.33
Tache Lake Mines Ltd.	11c	11c	12c	12,000	10c Jan 16c	Jan 16c
Tarbell Mines Ltd.	5c	5c	6c	7,900	3 <sup>1</sup> / <sub>2</sub> c Jan 6c	Jan 6c
Tazin Mines Ltd.	16c	15c	16c	8,500	15c Feb 23c	Jan 23c
Tib Exploration Ltd.	10c	9c	10 <sup>1</sup> / <sub>2</sub> c	7,000	8c Jan 10 <sup>1</sup> / <sub>2</sub> c	Feb 12c
Titan Petroleum Corp.	55c	45c	60c	6,100	45c Feb 1.26	Jan 1.26
Trans Empire Oils Ltd "rights"	14 <sup>1</sup> / <sub>2</sub> c	14 <sup>1</sup> / <sub>2</sub> c	500	14 <sup>1</sup> / <sub>2</sub> c	Feb 16c	Jan 16c
Tre... Mines Ltd.	10 <sup>1</sup> / <sub>2</sub> c	10 <sup>1</sup> / <sub>2</sub> c	10 <sup>1</sup> / <sub>2</sub> c	500	10c Jan 13c	Jan 13c
Trojan Consolidated Mines Ltd.	a16c	a15c	a16c	1,200	13c Jan 20c	Feb 20c
United Oils Ltd. Rights	2.18	2.25	2,900	2.18	Feb 2.64	Feb 2.64
Ventures Ltd.	23	23	100	21 <sup>1</sup> / <sub>2</sub> c	Jan 23 <sup>1</sup> / <sub>2</sub> c	Jan 23 <sup>1</sup> / <sub>2</sub> c
Virginia Mining Corp.	23c	26c	3,100	16c	Jan 34c	Feb 34c
Weedon Pyrite & Copper Corp Ltd.	20c	21c	2,000	20c	Jan 21 <sup>1</sup> / <sub>2</sub> c	Jan 21 <sup>1</sup> / <sub>2</sub> c
Wendell Mineral Products Ltd.	3 <sup>1</sup> / <sub>2</sub> c	3 <sup>1</sup> / <sub>2</sub> c	3 <sup>1</sup> / <sub>2</sub> c	6,500	2 <sup>1</sup> / <sub>2</sub> c Jan 4 <sup>1</sup> / <sub>2</sub> c	Jan 4 <sup>1</sup> / <sub>2</sub> c
Westburne Oil Co Ltd.	74c	74c	3,400	61c	Jan 80c	Jan 80c
Westville Mines Ltd.	6 <sup>1</sup> / <sub>2</sub> c	6 <sup>1</sup> / <sub>2</sub> c	6 <sup>1</sup> / <sub>2</sub> c	4,500	5c Jan 8 <sup>1</sup> / <sub>2</sub> c	Jan 8 <sup>1</sup> / <sub>2</sub> c

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for week	Shares	Range Since Jan. 1	
Par	Low	High	Low	High	Low	High
Befucage	80c	85c	3,200		56c Jan 90c	Jan 90c
Beaver Lodge Uranium	15c	15c	1,000		12c Jan 17c	Feb 17c
Beaver Lumber Co common	17 <sup>1</sup> / <sub>2</sub> c	17 <sup>1</sup> / <sub>2</sub> c	500		17 <sup>1</sup> / <sub>2</sub> c Jan 18c	Jan 18c
Class A	18 <sup>1</sup> / <sub>2</sub> c	18 <sup>1</sup> / <sub>2</sub> c	15		17 Jan 18c	Feb 18c
Belcher Minin. Corp.	91c	87c	345,500		87c Feb 1.55	Jan 1.55
Bellerette Quebec Mines	2.15	1.68	2.25		1.20 Jan 2.25	Feb 2.25
Bell Telephone	41 <sup>1</sup> / <sub>2</sub> a	41 <sup>1</sup> / <sub>2</sub> a	42		9,728 Jan 39 <sup>3</sup> /4	Feb 42 <sup>2</sup> /4
Bethlehem Copper Corp.	500	65c	67c		8,800 Jan 53c	Jan 53c
Bevcon Mines	1	13 <sup>1</sup> / <sub>2</sub> c	14c		2,542 Jan 10 <sup>1</sup> / <sub>2</sub> c	Jan 10 <sup>1</sup> / <sub>2</sub> c
Biblis Yukon Mines	1	6c	6c		5,000 Jan 4c	Jan 4c
Bicroft Uranium Mines	1.10	1.09	1.22		34,633 Jan 85c	Jan 85c
Warrants	45c	45c	4.900		4,900 Jan 32c	Jan 32c
Bidecop Mines Ltd.	14c	11c	17.220		17.220 Jan 9c	Feb 9c
Black Bay Uranium	28 <sup>1</sup> / <sub>2</sub> c	25c	12,400		12,400 Jan 20c	Jan 30c
Bonville Gold Mines	1	5 <sup>1</sup> / <sub>2</sub> c	5 <sup>1</sup> / <sub>2</sub> c		2,400 Jan 4 <sup>1</sup> / <sub>2</sub> c	Jan 10c
Bordulac Mines	6 <sup>1</sup> / <sub>2</sub> c	6 <sup>1</sup> / <sub>2</sub> c	6 <sup>1</sup> / <sub>2</sub> c		5,000 Jan 6c	Jan 7c
Bouscadillac Gold	11 <sup>1</sup> / <sub>2</sub> c	11c	13 <sup>1</sup> / <sub>2</sub> c		17,600 Jan 7c	Jan 17 <sup>1</sup> / <sub>2</sub> c
Bouzani Mines Ltd.	43c	41c	45c		31,700 Jan 41c	Feb 60c
Bowater Corp 5 <sup>1</sup> / <sub>2</sub> % preferred	50	48	47		145 Jan 42 <sup>1</sup> / <sub>2</sub> c	Feb 48
Bowater Paper	3.70	3.70	3.70		200 Jan 3.50	Jan 4.00
Boymar Gold Mines	12c	11 <sup>1</sup> / <sub>2</sub> c	13c		93,600 Jan 8 <sup>1</sup> / <sub>2</sub> c	Jan 16c
Bralorne Mines	5.05	5.00	5.10		4,585 Jan 4.30	Jan 5.15
Eralisman Petroleum	1	72c	72c		1,000 Jan 70c	Jan 79c
Brazilian Traction common	6 <sup>1</sup> / <sub>2</sub> a	6 <sup>1</sup> / <sub>2</sub> a	6 <sup>1</sup> / <sub>2</sub> a		3,630 Jan 6 <sup>1</sup> / <sub>2</sub> c	Feb 6 <sup>1</sup> / <sub>2</sub> c
Bridge & Tank common	20 <sup>3</sup> / <sub>4</sub>	20 <sup>3</sup> / <sub>4</sub>	100		100 Feb 20 <sup>3</sup> / <sub>4</sub>	Feb 20 <sup>3</sup> / <sub>4</sub>
Warrants	10	10	10 <sup>1</sup> / <sub>2</sub>		602 Jan 5 <sup>1</sup> / <sub>2</sub>	Feb 5 <sup>1</sup> / <sub>2</sub>
Britalta Petroleum	1.50	1.40	1.50		5,489 Jan 1.35	Jan 1.80
British Amer Oil	35 <sup>1</sup> / <sub>4</sub>	35	36		7,666 Jan 33 <sup>3</sup> / <sub>4</sub>	Jan 36 <sup>1</sup> / <sub>2</sub>
British Columbia Electric	4 <sup>1</sup> / <sub>2</sub> c	4 <sup>1</sup> / <sub>2</sub> c	5		5 Jan 77	Feb 79
4 <sup>1</sup> / <sub>2</sub> c preferred	50	45 <sup>1</sup> / <sub>2</sub>	45 <sup>1</sup> / <sub>2</sub>		25 Jan 42	Jan 45 <sup>1</sup> / <sub>2</sub>
4 <sup>1</sup> / <sub>2</sub> c preferred	100	92	91 <sup>1</sup> / <sub>2</sub>		141 Jan 88	Feb 92 <sup>1</sup> / <sub>2</sub>
5 <sup>1</sup> / <sub>2</sub> c preferred	50	48 <sup>1</sup> / <sub>2</sub>	48 <sup>1</sup> / <sub>2</sub>		410 Jan 47	Feb 48 <sup>1</sup> / <sub>2</sub>
5 <sup>1</sup> / <sub>2</sub> c preferred	50	51	50		780 Jan 48 <sup>1</sup> / <sub>2</sub>	Jan 51
British Columbia Forest Products	10 <sup>1</sup> / <sub>2</sub>	10 <sup>1</sup> / <sub>2</sub>	11 <sup>1</sup> / <sub>2</sub>		4,943 Jan 8 <sup>1</sup> / <sub>2</sub>	Feb 12 <sup>1</sup> / <sub>2</sub>
British Columbia Packers class B	12	12	345		345 Jan 11	Jan 13
British Columbia Power	40 <sup>1</sup> / <sub>2</sub>	39	41		5,773 Jan 37	Jan 41
British Columbia Telephone	25	43 <sup>1</sup> / <sub>2</sub>	43 <sup>1</sup> / <sub>2</sub>		296 Jan 38 <sup>1</sup> / <sub>2</sub>	Feb 43 <sup>1</sup> / <sub>2</sub>
Broulan Reef Mines	53c	50c	56c		18,550 Jan 50c	Jan 62c
Brown Company	10	9 <sup>3</sup> / <sub>4</sub>	10c		917 Jan 9 <sup>1</sup> / <sub>2</sub>	Jan 11
Brunhurst Mines	5c	5c	5 <sup>1</sup> / <sub>2</sub> c		2,000 Jan 4c	Jan 7 <sup>1</sup> / <sub>2</sub>
Brunman Mines	6 <sup>1</sup> / <sub>2</sub> c	6 <sup>1</sup> / <sub>2</sub> c	6 <sup>1</sup> / <sub>2</sub> c		3,375 Jan 5 <sup>1</sup> / <sub>2</sub>	Jan 7c
Brunswick Mining & Smelting	2.65	2.45	2.65		8,055 Jan 2.45	Feb 2.90
Buffadison Gold	6 <sup>1</sup> / <sub>2</sub> c	6 <sup>1</sup> / <sub>2</sub> c	6 <sup>1</sup> / <sub>2</sub> c		500 Jan 5c	Feb 7 <sup>1</sup> / <sub>2</sub>
Buffalo Ankerite	81c	82c	1,000		1,000 Jan 75c	Jan 103
Buffalo Red Lake	6c	6c	6 <sup>1</sup> / <sub>2</sub> c		4,000 Jan 4 <sup>1</sup> / <sub>2</sub> c	Jan 8c
Building Products	38 <sup>1</sup> / <sub>2</sub>	37 <sup>1</sup> / <sub>2</sub>	38 <sup>1</sup> / <sub>2</sub>		210 Jan 35 <sup>1</sup> / <sub>2</sub>	Jan 38 <sup>1</sup> / <sub>2</sub>
Bunker Hill Ext.	7 <sup>1</sup> / <sub>2</sub> c	7 <sup>1</sup> / <sub>2</sub> c	2,000		2,000 Jan 6 <sup>1</sup> / <sub>2</sub> c	Jan 9c
Burlington	13	13	13		50 Jan 12 <sup>1</sup> / <sub>2</sub>	Feb 13
Burns	11 <sup>3</sup> / <sub>4</sub>	11	11 <sup>3</sup> / <sub>4</sub>		1,110 Jan 10 <sup>1</sup> / <sub>2</sub>	Feb 11 <sup>1</sup> / <sub>2</sub>
Burrard Dry Dock class A	7	7	7		1,300 Jan 7	Jan 7
Cabanga	35c	35c	36c		2,000 Jan 31c	Jan 41c
Cable Mines Oils	18c	18c	20c		5,672 Jan 12c	Feb 28c
Calalta Petroleum	59c	57c	62c		9,300 Jan 45c	Jan 65c
Caldwell Linen 1st preferred	21	21	21		10 Jan 21	Feb 21
Calgary & Edmonton	18 <sup>1</sup> / <sub>2</sub> c	18	19 <sup>1</sup> / <sub>2</sub> c		5,780 Jan 18	Feb 21 <sup>1</sup> / <sub>2</sub>
Calgary Power common	69	67	69 <sup>1</sup> / <sub>2</sub>		1,150 Jan 62 <sup>1</sup> / <sub>2</sub>	Jan 69 <sup>1</sup> / <sub>2</sub>
Calvan Cons Oil	4.00	4.00	4.00		300 Feb 3.00	Feb 4.00
Campbell Chibougamau						

## CANADIAN MARKETS

RANGE FOR THE WEEK ENDED FEBRUARY 24

STOCKS	Par	Friday Last				Week's Range of Prices				Sales for Week				STOCKS	Par	Friday Last				Week's Range of Prices				Sales for Week			
		Sale Price	Low	High	Shares	Low	High	Low	High	Shares	Low	High	Shares			Sale Price	Low	High	Shares	Low	High	Shares					
Central Porcupine	1	75	9c	9c	500	75c	Jan	91/2c	Jan					Galtwin Exploration	1	5c	5c	5c	15,000	41/2c	Jan	8c	Jan				
Charter Oil	1	1.73	1.73	1.80	2,500	1.70	Jan	2.05	Jan					Gallieno Mines	1	40c	38c	42c	5,783	30c	Jan	55c	Jan				
Chestnut Mines	1	76	7c	8c	46,000	6c	Jan	12c	Jan					Gatineau Power common	•	301/2	30	301/2	1,887	27	Jan	31	Feb				
Chesterville Mines	1	181/2c	181/2c	181/2c	2,000	17c	Jan	22c	Jan					Gatineau Power preferred	100	1071/2	1071/2	1071/2	25	1031/2	Jan	1071/2	Feb				
Chib Kayrand Cop Min	1	131/2c	131/2c	15c	9,500	11c	Jan	16c	Jan					Gecco Mines Ltd.	1	8.80	8.65	8.90	1,695	7.95	Jan	9.25	Feb				
Chibouguanau Mining & Smelting	75c	35c	33c	38c	5,000	331/2c	Jan	42c	Jan					General Bakeries	•	51/2	51/2	51/2	360	4.90	Jan	51/2	Feb				
Chibouguanau Mining & Smelting	1	68c	68c	70c	3,500	50c	Jan	72c	Feb					General Dynamics	1	60	591/2	601/2	380	571/2	Jan	65	Jan				
Chimo Gold Mines	1	—	49c	51c	9,800	40c	Jan	52c	Jan					General Motors	14	331/2	321/2	34	1,953	321/2	Feb	36	Jan				
Chromemur Mining & Smelting	•	—	2.85	2.90	200	2.35	Jan	2.90	Feb					General Pete Canada common	1	3.25	3.25	3.60	850	3.25	Feb	3.95	Jan				
Cochonour Williams	1	2.54	2.37	2.54	103,240	1.80	Jan	2.54	Feb					Class A	•	111/2	13c	141/2c	3,000	101/2c	Jan	16c	Feb				
Cockshutt Farm Equip	•	81/2c	81/2c	83c	508	77c	Jan	88c	Jan					Guiney Mines Ltd.	•	111/2c	13c	141/2c	3,000	101/2c	Jan	16c	Feb				
Cody Eco	1	15c	15c	20c	24,000	14c	Jan	27c	Jan					Geo Scientific Pros.	•	35c	34c	35c	3,000	27c	Jan	36c	Feb				
Com Lake Gold Mine	1	171/2c	15c	18c	86,000	104c	Jan	18c	Feb					Giant Yellowknife Gold Mines	1	5.40	5.35	5.75	8,956	4.25	Jan	5.75	Feb				
Coldstream Copper	1	24c	231/2c	25c	95,000	201/2c	Feb	471/2c	Jan					Glacier Mining	1	1.65	1.55	1.65	12,500	1.10	Jan	1.65	Feb				
Colomac Yellowknife Mines	1	51/2	51/2	6	13,000	5c	Feb	9c	Jan					Glenn Uranium Mines	1	—	121/2c	13c	1,520	9c	Jan	16c	Feb				
Confederation Linc	10	120	114	121	214	87	Jan	135	Jan					Goidale Mines	1	—	17c	17c	500	16c	Jan	21c	Jan				
Coniagis Mines	250	70c	65c	70c	22,100	50c	Jan	95c	Jan					Goidcrest Mines	1	—	71/2c	71/2c	3,500	71/2c	Jan	8c	Jan				
Coniagis Mines	•	30c	30c	4,500	26c	Jan	35c	Jan					Gold Eagle Gold	1	51/2c	51/2c	9c	6,000	5c	Jan	9c	Feb					
Coniagis Mines	•	25c	23c	26c	6,062	201/2c	Jan	35c	Jan					Golden Mantion Mines	1	29c	29c	32c	10,200	29c	Feb	36c	Jan				
Coniro Development Corp	1	81/2c	81/2c	9c	2,000	51/2c	Jan	9c	Jan					Goldfields Uranium	1	—	12c	12c	1,000	10c	Jan	14c	Feb				
Consolidated Athabasca Oil	•	81/2c	8c	81/2c	2,100	7c	Jan	10c	Jan					Goodyear Tire Canada common	•	—	135	135	35	135	Feb	142	Jan				
Consolidated Bakeries	•	71/2	71/2	71/2	525	7c	Jan	71/2	Jan					4% preferred	50	48	48	481/2	275	451/2	Jan	481/2	Feb				
Consolidated Belcherco Mines	1	—	14c	141/2c	9,000	71/2c	Jan	19c	Feb					Gordon Mackay class B	•	51/2c	51/2c	51/2	400	51/2	Feb	531/2	Feb				
Consolidated Beta Gamma	•	8c	8c	9c	3,000	8c	Jan	10c	Jan					Granday Mines	•	37c	37c	41c	16,900	31c	Jan	49c	Jan				
Consolidated Califman Minn	111/2c	111/2c	14c	14c	7,123	111/2c	Feb	20c	Jan					Granduc Mines	1	1.10	1.06	1.20	15,950	1.06	Feb	1.30	Jan				
Consolidated Central Cadillac	1	—	71/2c	71/2c	1,000	51/2c	Jan	71/2c	Jan					Great Lakes Paper	•	—	301/2	311/2	758	271/2	Jan	341/2	Feb				
Consolidated Demison Mines	1	111/2c	12c	12c	31,276	101/2c	Jan	13c	Feb					Great Lakes Paper common	•	—	171/2c	171/2	350	161/2	Jan	17	Jan				
Consolidated Demison Mines	•	3.75	3.60	4.00	55,045	3.10	Jan	4.10	Feb					Great Northern Gas common	1	—	7	71/4	1,950	61/2	Jan	731/2	Jan				
Consolidated Discovery	1	2.80	2.80	2.90	6,500	2.20	Jan	2.94	Jan					Warrants	•	—	3.00	3.00	550	3.00	Jan	3.40	Jan				
Consolidated Dragon Oil	1	23c	27c	28c	1,633	22c	Jan	32c	Jan					Great Plains Develop.	1	—	161/2c	161/2c	310	15	Jan	18	Feb				
Consolidated East Crest	•	35c	35c	37c	2,906	29c	Jan	40c	Feb					Great West Coal class B	•	5	5	5	500	4.80	Feb	5.00	Jan				
Consolidated Fenimore Iron Mines	75c	55c	55c	60c	4,752	48c	Jan	65c	Feb					Greyhawk Uranium	•	21c	20c	23c	234,100	18c	Jan	241/2c	Jan				
Consolidated Golden Arrow	1	—	81c	22c	5,600	20c	Jan	22c	Jan					Garantroy Trust	10	—	201/2	201/2	100	201/2	Jan	21	Jan				
Consolidated Hawley Gold	1	29c	27c	30c	21,350	28c	Jan	33c	Jan					Gulen Mines Ltd.	1	11c	10c	11c	10,900	8c	Jan	11c	Jan				
Consolidated Hawley Gold	1	—	1.78	1.78																							

## CANADIAN MARKETS

RANGE FOR THE WEEK ENDED FEBRUARY 21

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1				
Par	Low	High	Low	High	Par	Low	High	Low	High				
Long Island Petroleum	9 1/2	9 1/2-10 1/2	14,500	8 1/2c Jan 11c Jan	Orange Crush	—	2.55-2.55	200	2.15 Jan 2.55 Feb				
Lorado Uranium Mines	1	59c	59c-65c	27,550	53c Jan 68c Jan	Orenada Gold	1	13c	12 1/2c-13 1/2c	15,500	12 1/2c Jan 20c Jan		
Warrants	—	36c	36c-38c	2,850	27c Jan 50c Feb	Ormsby Minerals	—	—	25c-25c	6,500	19c Jan 28c Feb		
Louvicourt Goldfield	1	12 1/2c	12c-13c	3,000	9 1/2c Jan 16c Jan	Osisko Lake Mines	1	—	32c-33c	1,000	25c Jan 36c Jan		
Lyndhurst Mining Co.	1	23 1/2c	21c-23 1/2c	79,100	11c Jan 25c Jan	Pacific Petroleum	1	18 1/2	18 1/2-18 3/4	10,187	17 1/2c Jan 20 1/2 Jan		
Lynn Yellowknife Gold Mines	—	—	7c	7c	1,100	6c Jan 8c Jan	Page Hersey Tubes	—	115	108 1/2-115	807	103 Jan 115 Feb	
Macassa Mines	1	2.85	2.72-2.89	23,330	2.40 Jan 2.89 Feb	Pamour Porcupine	—	51c	49c-53c	22,800	42c Jan 56c Jan		
Macdonald Mines	1	28c	28c-35c	25,950	24c Jan 35c Feb	Pan Western Oils	100	24c	23c-25c	14,600	20c Jan 28c Jan		
Macfie Explorations	1	6c	6c-6 1/2c	7,500	5 1/2c Jan 9 1/2c Jan	Paramaque Mines	1	6 1/2c	6 1/2c-6 1/2c	5,000	4 1/2c Jan 9c Jan		
Macleod Cockshutt Gold Mines	1	96c	95c-102	7,650	95c Jan 115 Jan	Parbee Mines	1	6 1/2c	5c-8c	37,600	3 1/2c Jan 11 1/2c Feb		
Macmillan Bloedel class B	—	27 1/2	27-27 1/2	870	23 1/2c Jan 27 1/2c Feb	Pardee Amalgamated Mines	1	—	49c-51c	2,730	37 1/2c Jan 60c Feb		
Madsen Red Lake Gold Mines	1	2.33	2.21-2.37	37,900	1.70 Jan 2.37 Feb	Parker Drilling	—	—	3.00-3.50	400	3.00 Jan 4.00 Jan		
Magnet Consolidated Mines	1	—	5c	5c	8,000	5c Jan 7c Jan	Pater Uranium Mines Ltd.	1	—	40c-48c	12,200	33c Jan 50c Feb	
Majortrans	—	—	4c	4c	3,000	3c Jan 6c Jan	Patino of Canada	2	—	4.35-4.35	100	4.35 Feb 4.35 Feb	
Malarctic Goldfields	1	1.10	1.07-1.10	10,600	1.07 Feb 1.20 Jan	Puji master Consol	1	15c	17 1/2c-18 1/2c	12,500	14c Jan 20c Jan		
Maneaste Uranium Ltd	—	8c	7 1/2c-8 1/2c	21,500	7 1/2c Feb 12c Jan	Peerless Explor	1	18c	18c-22 1/2c	4,413	18c Feb 30c Jan		
Maple Leaf Milling	—	7 1/2	7 1/2-7 1/2	525	7 1/2c Feb 9 1/4c Feb	Pembina Pipeline common	125	6 1/2	6 1/2-6 7/8	3,620	6 1/4c Feb 8 Jan		
Maralgo Mines	1	37c	31c-40c	13,500	31c Feb 48c Jan	Peoples Credit common	—	—	13-13	100	13 Feb 13 Feb		
Marcoon Mines	1	—	7c	7c	3,000	5c Jan 9c Feb	Perimo Gas & Oil preferred	2	1.65	1.65-1.80	8,325	1.65 Jan 2.05 Jan	
Marigold Oils	—	8c	8c-10c	1,500	8c Feb 12c Feb	Perron Gold Mines	1	28c	27c-30c	13,350	26c Feb 40c Feb		
Maritime Mining Corp.	1	46c	45c-49c	48,350	40c Feb 65c Jan	Petrol Oil & Gas	—	47c	47c-56c	18,500	38c Jan 65c Jan		
Martin-McNeely Mines	1	12 1/2c	11c-13c	64,000	8 1/2c Jan 13c Feb	Phillips Oil Co Ltd.	1	80c	80c-80c	1,600	60c Jan 90c Jan		
Massey-Harris-Ferguson Ltd com	—	6	5 1/2-6 1/2	5,625	5 1/2c Feb 6 1/2c Jan	Pickle Crow Gold Mines	—	1.16	1.15-1.20	11,300	98c Jan 120c Feb		
Preferred	100	82	82-83	260	79 Jan 83 Jan	Pioneer Gold of British Columbia	1	1.30	1.28-1.31	3,650	1.05 Jan 1.35 Jan		
Maxwell Ltd	—	—	4.75	4.75	110	4.75 Feb 5.00 Jan	Blaser Development	—	—	3.85-8.85	130	8.00 Jan 10 1/2c Jan	
Maybrun Mines	1	—	13c	14c	4,399	12c Jan 18c Jan	Ponder Oils	500	—	23c-33c	1,500	23c Feb 36c Jan	
McColl Frontenac common	—	51 1/2	51 1/2-53	766	50 Jan 53 Jan	Powell River	—	33 1/2	32 1/2-33 1/2	1,505	29c Jan 33 1/2c Feb		
McIntyre Porcupine	—	71	69 1/2-71	300	67 1/2c Jan 76 Feb	Powell Rouyn Gold	1	43c	43c-43c	500	40c Jan 46c Jan		
McKenzie Red Lake	1	12 1/2c	12c-12 1/2c	2,000	10 1/2c Jan 15c Jan	Power Corp	—	59 1/2	59 1/2-60	183	54 1/2c Jan 60 Feb		
McMarmac Red Lake	—	7 1/2c	7 1/2c-7 1/2c	600	6 1/2c Jan 11c Jan	Premier Border Gold	—	10c	7 1/2c-10c	22,500	5c Jan 10c Feb		
Medallion Petroleum	125	2.55	2.27-2.60	16,461	2.20 Jan 2.60 Feb	Premium Iron Ore	20c	3.50	3.50	1,090	2.90 Feb 3.95 Jan		
Mentor Exploration & Development	500	13c	13c-17 1/2c	17,000	11c Jan 18c Feb	President Electric	—	80c	80c-80c	100	70c Jan 80c Jan		
Merrill Island Mining	1	70c	69c-74c	19,300	67c Jan 79c Jan	Preston East Dome	1	5.75	5.40-5.85	7,840	4.25 Jan 6.30 Feb		
Mersey Paper 5 1/2c preferred	50	—	46	46	75	46 Jan 46 Jan	Pronto Uranium Mines	1	4.00	3.80-4.65	7,200	3.80 Feb 4.90 Feb	
Meta Uranium Mines	—	12c	9 1/2c-12c	79,500	9 1/2c Jan 12c Jan	Warrants	—	28c	28c-45c	25,940	28c Feb 73c Jan		
Mexican Light & Power common	—	11 1/2	11 1/2-11 3/4	250	11 1/2c Jan 12 1/2c Feb	Prospectors Airways	—	1.12	95c-1.25	8,900	79c Jan 1.25 Feb		
Preferred	13.50c	13 1/4	13 1/4-13 3/4	344	13 1/4c Feb 13 3/4c Feb	Provo Gas Producers Ltd.	—	2.57	2.57-2.73	31,210	2.46 Jan 2.85 Feb		
Mideon Oil & Gas	—	69c	68c-72c	16,500	49c Jan 84c Feb	Quebec Ascot Copper	1	11c	11c-12c	4,686	9 1/2c Jan 15c Jan		
Midnite Mining	1	—	72c	83c	12,000	65c Jan 85c Feb	Quebec Chibougamau Gold	1	43c	42c-45c	7,400	34c Jan 50c Feb	
Midwest Industries Gas	—	1.50	1.45-1.55	4,592	1.25 Jan 1.75 Feb	Quebec Copper Corp.	—	28 1/2c	28 1/2c-32c	3,000	27c Jan 33c Jan		
Mill City Petroleum	—	21 1/2c	21 1/2c-22c	6,700	21 1/2c Jan 24 1/2c Jan	Quebec Labrador Develop.	1	8 1/2c	7c-8 1/2c	13,500	6c Jan 10c Jan		
Milk Lake Uranium	1	2.27	2.21-2.42	61,340	1.77 Jan 2.63 Feb	Quebec Lithium Corp.	1	5.60	5.60-5.75	1,400	5.60 Feb 6.15 Jan		
Milton Brick	—	—	2.40	2.40	100	1.95 Jan 2.40 Feb	Quebec Manitou Mines	—	—	15c	18c	8,000	15c Feb 20c Jan
Mindamar Metals Corp.	—	7 1/2c	7 1/2c-8 1/2c	8,050	7 1/2c Jan 10c Jan	Quebec Metallurgical	—	1.10	1.05-1.10	4,650	70c Jan 1.55 Jan		
Mining Corp	—	10	10-10 1/2c	11,130	9 10c Jan 10 1/2c Feb	Quebec Natural Gas	24 1/2	24 1/2c-25 1/4c	2,618	20 Jan 25 1/2c Feb			
Mining Endeavour Co.	—	—	8c	9 1/2c	16,700	8c Feb 12c Jan	Queenston Gold Mines	1	14c	13 1/2c-17c	142,924	13c Jan 17c Jan	
Mining Ore Mines	1	16c	13c-18c	136,313	8c Jan 18c Feb	Quemont Mining	—	—	7.60	7.65	1,125	7.50 Jan 8.15 Feb	
Mogul Mining Corp.	1	39 1/2c	39 1/2c-45c	19,900	39c Feb 55c Jan	Quonto Petroleum	—	—	10c	10c	5,750	9c Jan 15c Jan	
Molson's Brewery class A	—	29	28 1/2c-29	105	26 1/2c Jan 29 Feb	Radiore Uranium Mines	1	54c	52c-55c	6,700	36c Jan 55c Feb		
Molybdenum Corp.	—	28 1/2c	28 1/2c-28 1/2c	50	27 1/2c Jan 28 1/2c Feb	Rainville Mines Ltd.	—	20c	20c-21 1/2c	2,000	20c Jan 35c Jan		
Monarch Knitting preferred	100	70	70	60	46 Jan 70 Feb	Rayrock Mines	—	1.00	96c	1.05	21,030	86c Jan 1.18 Feb	
Monarch Mortgage & Investing	—	35	35	35	35 Feb 35c Jan	Reef Explorations	—	8 1/2c	8c-8 1/2c	4,500	6 1/2c Jan 10c Jan		
Moneta Porcupine	1	68c	66c-68c	2,620	65c Jan 75c Jan	Reeves MacDonald	—	—	1.00	1.00	200	1.00 Feb 1.00 Feb	
Montreal Locomotive Works	—	15 1/2c	15 1/2c-15 1/2c	400	15 Jan 15 1/2c Jan	Renable Mines							

## CANADIAN MARKETS

RANGE FOR THE WEEK ENDED FEBRUARY 21

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Superstest Petroleum ordinary	*	16 3/4	16 3/4 16 3/4	300	15 3/4 Jan	17 Feb
Surf Inlet Cons Gold	50c	--	5c 5c	1,000	3 1/2c Jan	5 1/2c Jan
Switson Industries	*	3.00	3.25 3.25	300	2.60 Jan	3.25 Jan
Sylvanite Gold	1	1.08	1.06 1.10	11,150	1.01 Feb	1.27 Jan
Tambly common	*	20	20 20	275	19 1/2 Feb	20 Jan
Tandem Mines	1	11 1/2c	11c 12c	30,500	11c Jan	13c Jan
Taurceans Mines	1	65c	54c 66c	54,001	45c Jan	66c Feb
Voting trust	*	54c	43c 55c	23,200	38c Feb	55c Feb
Taylor Pearson common	*	--	7 3/4 8	375	7 3/4 Feb	8 1/4 Jan
Preferred	10	--	8 1/2 8 1/2	150	8c Jan	8 1/2 Feb
Teck Hughes Gold Mines	1	1.65	1.50 1.68	26,775	1.35 Jan	1.68 Feb
Temagami Mines	1	--	1.26 1.30	1,021	1.15 Jan	1.34 Feb
Texas Calgary	25c	35c	35c 38c	4,100	34c Feb	40c Jan
Thompson-Lundmark	*	1.08	91c 1.15	84,000	75c Feb	1.15 Feb
Tiara Mines	1	7c	7c 7c	72,000	5 1/2c Jan	9c Jan

THE FOLLOWING STATEMENT HAS BEEN MADE BY THE SECRETARY,  
BRITISH-AMERICAN TOBACCO COMPANY, LIMITED

1. At a Meeting of the Directors held today, it was decided to recommend to the Stockholders at the Annual General Meeting, which was fixed to be held on the 2nd April next, the payment on the 30th May next of a final dividend for the year ended 30th September, 1957 of 8 pence per 10/- of Ordinary Stock (free of United Kingdom Income Tax) (1956—11d.) making with the interim dividends already paid, a total for the year equivalent to 1 shilling, 7 1/4 pence per 10/- of Stock on the Issued Ordinary Stock as increased by the Extraordinary General Meeting held on the 29th March, 1957 (1956—2/-d. equivalent to 1/6d. on the present capital).

2. If the payment of the dividend is confirmed, transfers received in order at the registered office of the Company up to 28th April next will be in time to be passed for payment of the dividend to the transferee. In the case of Bearer Warrants the dividend will be paid against the deposit of Coupon No. 233.

3. The Directors also decided to declare a first interim dividend in respect of the year to 30th September, 1958 of 6 pence per 10/- of Ordinary Stock, (free of United Kingdom Income Tax) on the Issued Ordinary Stock, payable on the 31st March next.

4. Transfers received in order at the registered office of the Company up to the 24th February will be in time to be passed for payment of this interim dividend to the transferee. In the case of Bearer Warrants the dividend will be paid against the deposit of Coupon No. 232.

5. The Directors have authorised the following announcement of the results of the Group's operations for the year:-

## Years to 30th September

1957 1956

The Consolidated Profit, before taxation, was	£57,285,037	£51,878,873
from which must be deducted:-		
United Kingdom Taxation	£7,389,867	£7,388,272
Overseas taxation	20,663,819	20,630,122
Outside Shareholders' Interests in profits	2,917,602	2,301,845
Leaving Group Net Profit	26,313,749	21,558,634

The proportion of the Group Net Profit dealt with in the Accounts of British-American Tobacco Co. Ltd., including dividends from subsidiaries, was £9,110,023 (1956—£8,527,919). From the Group Net Profit £6,000,000 (1956—£3,400,000) has been transferred to Fixed Asset and Stock Replacement Reserves (see Paragraph 6 below). Of this transfer the British-American Tobacco Co. Ltd. proportion was £1,000,000 (1956—£50,000). Thus Group Available Net Profit was £20,313,749 (1956—£18,158,634), of which the British-American Tobacco Co. Ltd. proportion was £8,110,023 (1956—£8,477,919).

Appropriations by the British-American Tobacco Co. Ltd. are as follows:

	1957	1956
Preference dividends (net)	336,375	336,375
Interim Ordinary dividends paid—		
7d. per 10/-—Stock paid		
29/3/57	2,078,804	
6d. per 10/-—Stock paid	2,375,776	3,860,636
30/9/57		
Transfer to General Reserve	Nil	1,000,000
Final dividend proposed	3,167,702	3,266,692
Leaving a balance of	151,366	14,216
making, with the balance brought forward, less £1,366,322 (1956—Nil) appropriated to capital, the balance carried forward	£1,247,986	£2,462,942

6. The transfers to Fixed Asset and Stock Replacement Reserves represent an estimate of the amounts which, having regard to changes in price levels, should, in the opinion of the Directors, be retained out of Group profits towards maintaining over the year that part of the real capital of each company in the Group represented by Fixed Assets and Stocks.

7. There have been changes over the year in the rates of exchange applicable to the conversion to sterling for consolidation purposes of the current assets and liabilities of certain of the Overseas Subsidiaries. The proportion attributable to British-American Tobacco Co. Ltd. of the net resulting difference on exchange of £3,051,760 (1956—£1,355,105) has been added to Currency Conversion Adjustment, the balance of which is deducted from Reserves and Undivided Profits in the Consolidated Balance Sheet.

8. At the above-mentioned Board Meeting it was also decided to pay, on the 31st March next, the half-yearly dividend due on the 5% Preference Stock amounting to 6d for each £1 unit of Preference Stock, less United Kingdom Income Tax. Transfers received in order at the registered office of the Company up to the 8th April next will be in time to be passed for payment of this dividend to the transferee. In the case of Bearer Warrants the dividend will be paid against the deposit of Coupon No. 109.

9. The Directors have also decided to pay, on the 30th April next the half-yearly dividend due on the 6% Preference Stock amounting to 7.2d for each £1 unit of Preference Stock, less United Kingdom Income Tax. Transfers received in order at the registered office of the Company up to the 8th April next will be in time to be passed for payment of this dividend to the transferee.

BRITISH-AMERICAN TOBACCO COMPANY, LIMITED

21st February 1958

Stockholders who may be entitled by virtue of Article XIII(1) of the Double Taxation Treaty between the United States and the United Kingdom, to a tax credit under Section 901 of the United States Internal Revenue Code can by application to Guaranty Trust Company of New York obtain certificates giving particulars of rates of United Kingdom Income Tax appropriate to all the above mentioned dividends.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Anglo Canadian Pulp Paper	*	--	29 29	100	28 1/2 Jan
Anglo Newfoundland Develop	5	--	5 1/2c 5 1/2c	490	5 Jan
Asbestos Corp	*	28	27 1/2c 28 1/2c	1,025	27 1/2c Feb
Builo Gold Dredging	5	3.80	3.75 3.80	340	3.00 Jan
Canada & Dominion Sugar	*	23 1/2	27 1/2 23 1/2	1,015	21 Jan
Canada Vinegars	*	20 1/2	20 1/2 20 1/2	50	20 1/4 Feb
Canadian General Investments	*	--	26 27	150	25 Jan
Canadian Industries common	*	15 3/8	15 1/4 15 3/8	886	15 1/4 Jan
Canadian Marconi	1	--	2.60 2.60	100	2.00 Jan
Canadian Westinghouse	*	--	45 3/4 46	235	45 Jan
Consolidated Paper	*	31 3/4	31 1/2 32 1/4	2,758	28 Jan
Dominion Glass common	*	--	63 63	50	61 3/4 Feb
Dupont Co of Canada (1956)	*	17 1/2	17 1/2 17 1/2	161	16 1/2 Jan
Hayes Steel Products	*	18	18 18	25	18 Feb
International Paper	7.50	84 1/2	84 1/2 88 1/2	318	84 1/4 Jan
International Utilities	5	24 1/2	23 1/2 25	1,695	21 1/2 Jan
Loblaw Inc	6	--	76 76	50	75 Jan
Ogilvie Flour common	*	--	30 31	215	26 Jan
Pato Consolidated Gold Mines	1	--	3.35 3.50	1,265	2.50 Jan
Pend Oreille Mines	1	--	1.85 1.85	1,000	1.80 Jan
Price Bros	*	41	41 42	657	34 1/4 Jan
Sangamo	*	11	11 11	100	11 Feb
Third Canadian Gen Inv Trust	*	5.00	4.85 5.00	800	4 1/4 Jan
Yukon Consolidated Gold Corp	1	63c	60c 63c	3,600	54c Jan
Zellers Ltd	*	--	27 27	105	26 Jan

## FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

- \* No par value.
- † Odd lot sale (not included in year's range).
- ‡ Deferred delivery sale (not included in year's range).
- § Selling ex-interest.
- ¶ Flat price.
- \*\* Cash sale (not included in year's range).
- † Ex-liquidating dividend.
- †† Admitted to unlisted trading privilege.
- ††† When delivered.
- †††† When issued.
- ††††† Ex-dividend.
- †††††† Ex-rights.
- ††††††† Ex-stock dividend.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Tombill Gold Mines	*	28c	28c 29c	4,000	21c Jan
Toronto Dominion Bank	10	41 1/2	40 1/2 41 1/2	1,115	38 1/2 Jan
Toronto Elevators	*	--	17 17	300	17 Jan
Toronto Iron Works class A	*	--	25 1/2 25 1/2	100	24 Jan
Dowagiac Exploration	1	--	9c 9c	5,000	7 1/2c Jan
Traders Finance class A	*	35 1/2	34 1/2 35 1/2	1,775	31 1/2 Jan
Trans Canada Explorations Ltd.	1	--	76c 85c	2,900	67c Jan
Trans Empire Oils Rights	*	--	1.75 1.75	1,000	1.65 Jan
Trans Canada Pipeline	1	27 1/4	26 7/8 29 3/4	41,707	20 1/4 Jan
Trans Mountain Oil Pipe Line	*	43 3/4	41 1/4 49 1/2	14,058	41 1/4 Feb
Transcontinental Resources	*	17c	15c 19c	4,500	13c Jan
Trans Prairie Pipeline	*	22 1/2	22 1/2 23 1/2	475	18 1/2 Jan
Trind Oil	*	4.70	4.55 4.85	18,721	4.55 Feb
Trinity Chibougamau	1				

## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, February 21

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

## Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask
Aerovox Corp	1	3 1/2	4 1/4	Green Mountain Power Corp	5	14 3/4	15 1/4
Air Products Inc	1	26 7/8	28 5/8	Grinnell Corp	1	112	117
American Box Board Co	1	27 1/4	29 3/8	Grolier Society	1	17	18 1/4
Amer Cement Corp	5	21 1/8	22 2/8	Gruen Industries Inc	1	2 1/2	3 1/8
Amer Commercial Barge Line	5	15 1/2	17	Gulf Interstate Gas Co	1	9 1/4	10 1/2
American Express Co	10	39 1/4	41 1/8	Gulf Sulphur Corp	10c	3 1/4	4 1/4
Amer Hospital Supply Corp	4	41	44	Gustin-Bacon Mfg Corp	2.50	21	22 1/2
American-Marietta Co	2	33 7/8	35 7/8	Hagan Chemicals & Controls	1	45 1/2	49 1/4
American Pipe & Const Co	1	26	28 1/4	Haldor Company	5	49	52 1/2
Amer Research & Develop	1	25 1/4	27 1/2	Hains (M A) Co cl A com	10	94	100
American Window Glass Co	12 1/2	10	11 1/2	Class B common	10	97	103
A M P Incorporated	1	17	18 3/8	Hearst Cone Publications cl A 25	13 3/4	14 1/2	14 1/2
Anheuser-Busch Inc	4	19 1/2	20 3/4	Helene Curtis Ind class A	1	7 1/2	8 1/2
Arden Farms Co common	1	14	15	High Voltage Engineering	1	25	27 1/4
Partic preferred	1	48 1/2	51 1/2	Hoover Co class A	1	2 1/2	15 1/8
Arizona Public Service Co	5	27 1/2	29 1/8	Hudson Pulp & Paper Corp	Class A common	14	15 1/8
Arkansas Missouri Power Co	5	18 1/8	19 3/8	Class A common	1	22 1/4	24 5/8
Arkansas Western Gas Co	5	13 3/4	20 7/8	Hugoton Gas Trust "units"	9 1/2	9 7/8	9 7/8
Art Metal Construction Co	10	29	31 1/2	Hugoton Production Co	1	57 3/4	61 1/4
Associated Spring Corp	10	20 1/4	22 1/4	Husky Oil Co	7 1/2	8 3/8	8 3/8
Avon Products Inc	10	42 1/2	46 1/8	Indian Head Mills Inc	1	15 3/4	17 1/2
Aztec Oil & Gas Co	1	12 1/8	13 1/8	Indiana Gas & Water Co	1	18 1/8	19 3/8
Barco Investment Co	1	5 1/4	6 1/2	Indianapolis Water Co	10	19 1/4	20 5/8
Bates Mfg Co	10	5 1/2	6 1/4	International Textbook Co	54 1/2	58 1/2	58 1/2
Bausch & Lomb Optical Co	10	19	20 3/8	Interstate Bakeries Corp	1	26	28
Baxter Laboratories	1	24	25 1/2	Interstate Motor Freight Sys	1	15 1/4	16 3/8
Bayless (A J) Markets	1	12 1/8	13 5/8	Interstate Securities Co	5	15 7/8	17 1/8
Bell & Gessert Co	10	19 7/8	21 1/4	Investors Diver Services Inc			
Beneficial Corp	1	9 1/4	10 1/8	Class A common	1	75	79 1/4
Berkshire Hathaway Inc	5	6 1/2	7 1/4	Iowa Electric Lt & Pow Co	5	29 1/8	30 7/8
Beryllium Corp	1	26 1/2	28 1/8	Iowa Public Service Co	5	15 1/2	16 1/2
Black Hills Power & Light Co	25	26 3/4	27 1/2	Iowa Southern Utilities Co	15	23 1/4	25 1/4
Black, Sivars & Bryson Inc com	1	14 1/8	20 1/2	Jack & Heintz Inc	1	9 7/8	10 3/4
Boatman Mfg Inc	1	4 1/4	5 1/4	Jamaica Water Supply	1	33 1/2	36 1/8
Bowser Inc \$1.20 preferred	25	12 1/4	14 1/8	Jefferson Electric Co	5	10 1/8	11
Brown & Sharpe Mfg Co	10	21 1/4	23 1/8	Jervis Corp	1	7	7 1/2
Brush Beryllium Co	1	12	13 1/4	Jessop Steel Co	1	13 1/8	14 1/4
Buckeye Steel Castings Co	•	26 1/4	29 1/2	Kaiser Steel Corp common	1	29 1/4	31 3/4
Bullock's Inc	10	36	38 1/2	81.46 preferred	23 1/8	26 1/8	26 1/8
Burnby Corp	1	10 1/2	11 1/8	Kalamazoo Veg Parchment Co	10	31 1/4	33 3/4
California Oregon Power Co	20	32 5/8	34 2/8	Kansas City Public Serv Co	1	21 1/2	3
California Water Service Co	25	43 1/2	46 1/8	Kearney & Trecker Corp	3	67 1/2	71 1/2
Canadian Delhi Oil Ltd	10c	16c	17 1/4	Kellogg Co	1	50c	38 1/2
Canadian Superior Oil of Calif	1	15 3/8	16 3/8	Kendall Co	16	31 1/2	33 1/2
Cannon Mills class B com	25	46 3/4	49 1/2	Kennametal Inc	10	21	23 1/8
Carlisle Corp	1	9 3/8	10 1/8	Kentucky Utilities Co	10	28 1/8	29 7/8
Carpenter Paper Co	1	32	34 1/8	Ketchum Co Inc	1	9 3/8	10 1/4
Ceco Steel Products Corp	10	20	21 1/4	Keystone Portland Cem Co	3	31 1/4	34 1/8
Cedar Point Field Trust ctfs	5 3/8	6 1/8	6 1/8	Lucky Stores Inc	1 1/4	15 3/8	16 1/2
Central Electric & Gas Co	3 1/2	16	17 1/8	Ludlow Mfg & Sales Co	23 1/2	25 1/8	25 1/8
Central Ill Elec & Gas Co	10	30 1/8	32 1/8	L-O-P Glass Fibers Co	5	10 1/4	11 1/8
Central Indiana Gas Co	5	13 1/8	14 1/2	Landers Frary & Clark	25	12 1/2	13 1/2
Central Louisiana Electric Co	5	34 1/4	36 3/4	Lau Blower Co	1	5 1/8	5 3/4
Central Maine Power Co	10	23	24 1/2	Le Cuno Oil Corp	10c	2 1/2	2 7/8
Central Public Utility Corp	6	20 1/2	22 1/4	Liberty Loan Corp	1	32 1/4	34 1/8
Central Soya Co	30	30	32 1/4	Lilly (Eli) & Co Inc com cl B	5	62	65 1/2
Central Telephone Co	10	21 1/2	23	Lithium Corp of America	1	18 1/2	19 7/8
Central Vt Pub Serv Corp	6	15 1/2	16 1/2	Lone Star Steel Co	1	24 1/4	26 1/4
Chattanooga Gas Co	1	5 3/8	6 1/2	Lucky Stores Inc	1 1/4	15 3/8	16 1/2
Citizens Util Co com cl A	33 1/8c	16 1/8	17 1/4	Ludlow Mfg & Sales Co	23 1/2	25 1/8	25 1/8
Common class B	33 1/2c	16 1/8	17 1/4	McLouth Steel Corp	1 2 1/2	27 1/2	29 1/2
Clinton Machine Co	1	3 1/8	4 1/4	McNeil Machine & Eng	34	36 3/4	38 1/4
Coastal States Gas Prod	1	8 1/4	8 1/8	Meredith Publishing Co	5	27	29 1/2
Collins Radio Co A com	1	13 1/4	14 1/8	Michigan Gas Utilities Co	5	21	23
Class B common	1	13	14 1/4	Micahle-Goss-Dexter Inc			
Colonial Stores Inc	2 1/2	26 1/2	28 1/2	McLouth Steel Corp	1 2 1/2	27 1/2	29 1/2
Colorado Interstate Gas Co	5	42 1/2	45 1/2	McNeil Machine & Eng	34	36 3/4	38 1/4
Colorado Milling & Elev Co	1	19 1/2	21 1/2	Meredith Publishing Co	5	27	29 1/2
Colorado Oil & Gas Corp	3	15 1/2	17 1/2	Michigan Gas Utilities Co	5	21	23
\$1.25 conv preferred	25	25 1/2	28 1/2	Micahle-Goss-Dexter Inc			
Commonwealth Gas Corp	1	5	5 1/4	Mississippi Shipping Co	1	26 1/2	28
Commonwealth Oil Ref Co Inc	2c	2 1/2	2 1/2	Mississippi Valley Barge Line Co	1	16 1/2	18
Connecticut Light & Power Co	18	19 1/8	19 1/8	Mississippi Valley Gas Co	5	13 1/4	14 1/4
Continental Trans Lines Inc	1	8 1/4	8 1/8	Missouri-Kansas Pipe Line Co	5	19 1/2	20 1/2
Copeland Refrigeration Corp	1	13 1/2	14 1/8	Montrose Chemical Co	1	22 1/2	24 1/2
Cross Company	5	23 1/2	25 1/8	Mountain Fuel Supply Co	10	23	24 1/2
Cummins Engine Co Inc	5	41	44 1/8	National Aluminate Corp	27	29 1/2	30 1/2
Cutter Laboratories com vtg	1	5 1/4	6 1/2	National Gas & Oil Corp	17	18 1/2	20 1/2
Common Ltd vtg	1	6 3/4	7 3/8	National Homes Corp A com	50c	17 1/2	18 1/2
Danly Machine Specialties	5	6 1/4	6 7/8	Class B common	50c	17	18 1/2
Darling (L A) Co	1	7 1/4	8 3/8	National Shirt Shops of Del	1	11 1/2	12 1/2
Delhi Taylor Oil Corp	1	10 1/2	11 1/4	Neen Gas & Elec Assoc	8	17 1/2	18 1/2
Dentist's Supply Co of N Y	2 1/2	18 1/4	19 1/8	Nicholson File Co	19 1/4	21 1/2	22 1/2
Detroit & Canada Tunnel Corp	5	14	15 1/8	Norris Thermador Corp	50c	12 1/2	13 1/8
Detroit Harvester Co	1	17 1/8	18 1/2	Nortex Oil & Gas Corp	1	3 1/2	4 1/4
Di-Noc Chemical Arts Inc	1	9 1/2	10 1/4	North American Coal	1	11 1/2	12 1/2
Dictaphone Corp	5	40 1/2	43 1/2	North Penn Gas Co	5	9 1/2	10 1/8
Dixiun Drilling Corp A conv	4	3 3/8	3 7/8	Northeastern Water Co \$4 pd	65	69 1/2	70 1/2
Donnelley (R R) & Sons Co	5	23 1/4	25 1/8	North Indiana Pub Serv Co	1	39 1/2	42 1/4
DuMont Broadcasting Corp	1	7	7 1/2	Northwestern Pub Serv Co	3	16 1/2	17 1/2
Dun & Bradstreet Inc	1	30 1/2	33	Northwestern Pub Serv Co	3	16 1/2	17 1/2
Dunham Bush Inc</							

## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, February 21

## Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	1.44	1.53	Institutional Shares Ltd	—	9.71	10.66
Affiliated Fund Inc	1.25	5.63	6.15	Institutional Bank Fund	10	8.58	9.72
American Business Shares	1	3.84	4.11	Inst Foundation Fund	1c	8.58	9.72
American Mutual Fund Inc	1	7.20	7.87	Institutional Growth Fund	1c	8.91	9.75
Associated Fund Trust	—	1.32	1.45	Institutional Income Fund	1c	5.73	6.27
Atomic Dev'l Mut Fund Inc	1	4.29	4.69	Institutional Insur Fund	1c	11.30	12.36
Arc-Houghton Fund "A"	1	4.86	5.30	Intl Resources Fund Inc	10	3.26	3.57
Arc-Houghton Fund "B"	1	7.01	7.62	Investment Co of America	1	7.95	8.69
Arc-Houghton Stock Fund	1	3.47	3.79	Investment Trust of Boston	1	8.77	9.58
Arc-Science & Electronics Corp	10	9.32	10.13	Isit Fund Inc	1	27.71	28.26
Arc-Templeton Growth Fund	—	—	—	Jefferson Custodian Funds Inc	1	4.33	4.74
Canada Ltd	1	20.34	22.23	Johnson (The) Mutual Fund	1	19.06	—
Blue Ridge Mutual Fund Inc	1	9.71	10.55	Keystone Custodian Funds	—	—	—
Bond Inv Tr of America	—	119.11	20.55	B-1 (Investment Bonds)	1	25.04	26.13
Boston Fund Inc	1	14.42	15.56	B-2 (Medium Grade Bonds)	1	22.53	24.57
Broad Street Investment	1	20.29	21.94	B-3 (Low Priced Bonds)	1	15.15	16.53
Bullock Fund Ltd	1	11.02	12.03	B-4 (Discount Bonds)	1	9.01	9.83
California Fund Inc	1	6.61	7.22	K-1 (Income Pfd Stocks)	1	7.74	8.46
Canada General Fund	—	10.99	11.36	K-2 (Speculative Pfd Stocks)	1	9.42	10.28
Canadian Fund Inc	1	15.78	17.02	S-1 (High-Grade Com Stks)	1	13.98	15.26
Canadian International Growth Fund	1	6.47	7.07	S-2 (Income Com Stocks)	1	9.38	10.24
Capital Venture Fund Inc	1	4.50	4.93	S-3 (Speculative Com Stks)	1	10.22	11.15
Century Shares Trust	1	21.44	23.18	S-4 (Low Priced Com Stks)	1	6.92	7.55
Chemical Fund Inc	50c	15.04	16.27	Keystone Fund of Canada Ltd	1	9.65	10.44
Christiana Securities com	100	12.100	12.700	Knickerbocker Fund	—	5.46	5.99
Preferred	100	130	135	Lexington Trust Fund	25c	10.19	11.14
Colonial Fund Inc	1	8.32	9.03	Lexington Venture Fund	1	8.61	9.41
Commonwealth Income Fund Inc	—	7.61	8.27	Life Insurance Investors Inc	1	13.78	15.07
Commonwealth Investment	1	8.21	8.92	Life Insurance Slt Fund Inc	1	5.14	5.60
Commonwealth Stock Fund	1	11.19	12.16	Loomis Sayles Mutual Fund	—	40.01	—
Composite Bond & Stock Fund Inc	1	16.44	17.87	Managed Funds	—	—	—
Composite Fund Inc	1	13.74	14.94	Automobile shares	10	4.12	4.60
Concord Fund Inc	—	12.76	13.79	Electrical Equipment shares	1c	1.93	2.13
Consolidated Investment Trust	1	15	16.5	General Industries shares	1c	3.03	3.34
Crown Western Investment Inc	—	5.56	6.68	Metal shares	1c	2.32	2.56
Dividend Income Fund	1	15.03	17.10	Paper shares	1c	3.29	3.62
Dividend Shares	25c	2.46	2.70	Petroleum shares	1c	2.35	2.59
Dreyfus Fund Inc	1	8.79	9.55	Special Investment shares	1c	2.23	2.46
Eaton & Howard	—	20.11	21.50	Transport shares	1c	2.13	2.35
Balanced Fund	—	18.62	19.90	Manhattan Bond Fund Inc	10c	6.35	6.96
Stock Fund	—	4.31	4.71	Massachusetts Investors Fund Inc	—	9.88	10.66
Electronics Investment Corp	—	129.70	131.01	Mars Investors Growth Stock Fund Inc	33 1/2c	9.11	9.65
Energy Fund Inc	10	6.23	6.46	Massachusetts Life Fund	—	17.99	19.45
Equity Fund Inc	20c	—	—	Units of beneficial interest	1	12.78	13.61
Fidelity Fund Inc	5	11.80	12.76	Mutual Income Foundation	1	6.41	9.27
fiduciary Mutual Inv Co Inc	1	14.35	15.51	Mutual Invest Fund Inc	—	812.29	—
Financial Industrial Fund Inc	—	3.23	3.54	Mutual Shares Corp	—	—	—
Florida Growth Fund Inc	10c	4.19	4.58	Mutual Trust Shares	—	—	—
Dividend Fund Inc	—	2.07	2.26	of beneficial interest	1	2.61	3.05
Founders Mutual Fund	—	7.21	7.84	Nation Wide Securities Co Inc	1	18.05	19.53
Prudential Canadian Funds Inc	—	8.59	9.44	National Investors Corp	—	8.80	9.51
Common Stock series	1c	5.19	5.72	National Security Series	—	—	—
Preferrd stock series	1c	13.64	14.95	Balanced Series	1	9.70	10.70
Fundamental Investors Inc	2	5.10	5.54	Bond Series	1	5.32	5.81
Futures Inc	—	11.32	13.30	Dividend Series	1	3.19	3.45
Gas Industries Fund Inc	—	11.21	12.25	Preferred Stock Series	1	7.26	7.93
General Capital Corp	—	11.20	12.11	Income Series	1	5.05	5.52
General Investors Trust	—	6.04	6.57	Stock Series	1	6.76	7.39
Group Securities	—	—	—	Growth Stock Series	1	5.36	5.66
Automobile shares	10	6.45	7.03	New England Fund	—	19.12	20.67
Aviation shares	10	8.76	9.60	New York Capital Fund of Canada Ltd	—	27.12	29.12
Building shares	10	5.62	6.17	Nucleonics Chemistry & Electronics Shares Inc	1	8.19	8.95
Capital Growth Fund	10	6.34	6.95	Over-The-Counter Securities	—	—	—
Chemical shares	10	10.83	11.86	Fund Inc	—	—	—
Common (The) Stock Fund	10	13.32	13.30	People's Securities Corp	—	—	—
Electronics & Electrical Equipment shares	10	6.14	6.74	Philadelphia Fund Inc	—	—	—
Food shares	10	6.24	6.85	Fine Street Fund Inc	—	—	—
Fully administered shares	10	8.38	9.18	Pioneer Fund Inc	—	—	—
General bond shares	10	6.67	7.32	Price (T. Rowe) Growth Stock Fund Inc	—	—	—
Industrial Machinery shares	10	5.90	6.47	Putnam Fund Inc	—	—	—
Institutional Bond shares	10	8.24	8.59	Ritton Fund Inc	—	—	—
Merchandising shares	10	9.45	10.57	Science & Nuclear Funds	—	—	—
Petroleum shares	10	9.44	10.34	Seudder Fund of Canada Inc	—	—	—
Railroad Bond shares	10	2.09	2.31	Seudder, Stevens & Clark Fund Inc	—	—	—
RR equipment shares	10	4.52	4.97	Common Stock Fund	—	—	—
Railroad Stock shares	10	6.99	7.67	Selected Amer Shares	10c	7.42	8.03
Steel shares	10	6.62	7.26	Shareholders Trust of Boston	1	9.52	10.41
Tobacco shares	10	5.24	5.75	Smith (Edison B) Fund	—	12.17	13.34
Utilities	10	9.16	10.04	Southwestern Investors Inc	—	11.66	12.02
Growth Industry Shares Inc	1	13.15	13.54	Sovereign Investors	—	10.96	12.00
Guardian Mutual Fund Inc	—	14.93	15.41	State Street Investment Corp	—	29.84	32.14
Harbor Fund Inc	—	3.91	4.27	Stein Roe & Farnham Fund	—	28.29	—
Series H-D	10c	3.67	4.27	Sterling Investment Fund Inc	—	9.93	10.56
Paycheck Fund Inc	1	82.24	84.64	Television-Electronics Fund	—	10.66	10.96
Income Foundation Fund Inc	10c	2.22	2.43	Texas Fund Inc	—	7.46	8.15
Income Fund of Boston Inc	1	6.49	7.09	United Funds Inc	—	9.31	10.12
Incorporated Income Fund	1	7.39	8.06	United Accumulated Fund	1	8.09	8.87
Incorporated Investors	1	86.77	7.32	United Continental Fund	—	6.19	6.69
				United Income Fund	—	4.45	4.86
				Value Line Fund Inc	—	5.41	5.91
				Value Line Special Situations Fund Inc	—	5.29	5.50
				Wall Street Investing Corp	—	6.62	7.23
				Washington Mutual Investors Fund Inc	—	7.40	8.19
				Wellington Fund	—	11.85	12.92
				Whitehall Fund Inc	—	11.43	12.03
				Wisconsin Fund Inc	—	4.08	5.06

## Recent Security Issues

Bonds—		Bid	Ask	Bonds—(Cont.)		Bid	Ask
Alabama Power	3 1/2%	1968	90 1/4	Gen'l Tire & Rubber	6s w/w 1962	110 1/2	102 1/4
Barium Steel	5 1/2%	1960	69	Home Oil	5s	1971	119 1/2
Bell Tele							

## THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Feb. 22, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 11.5% above those of the corresponding week last year. Our preliminary totals stand at \$23,365,229,688 against \$20,946,770,358 for the same week in 1957. At this center there is a gain for the week ending Friday of 31.4%. Our comparative summary for the week follows:

### CLEARINGS—RETURNS BY TELEGRAPH

Week Ending Feb. 22	1958	1957	%
New York	\$13,415,507,694	\$10,210,514,433	+ 31.4
Chicago	1,135,355,847	1,004,821,997	+ 13.0
Philadelphia	962,000,000	1,166,000,000	- 17.5
Boston	636,802,544	620,371,178	+ 2.6
Kansas City	472,587,340	361,972,696	+ 30.6
St. Louis	381,600,000	325,600,000	+ 17.2
San Francisco	645,125,000	600,593,826	+ 7.4
Pittsburgh	444,189,091	409,256,150	+ 8.5
Cleveland	572,728,255	614,464,911	- 6.8
Baltimore	264,462,087	320,824,095	- 19.3
Ten cities, five days	\$18,930,357,858	\$15,643,425,286	+ 21.0
Other cities, five days	4,434,871,830	4,242,676,056	+ 4.5
Total all cities, five days	\$23,365,229,688	\$19,886,101,342	+ 17.5
All cities, one day	Holiday	1,060,669,016	
Total all cities for week	\$23,365,229,688	\$20,946,770,358	+ 11.5

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Feb. 15. For that week there was a decrease of 5.8%, the aggregate clearings for the whole country having amounted to \$19,891,864,302 against \$21,110,703,336 in the same week in 1957. Outside of this city there was a loss of 7.7%, the bank clearings at this center showing a decrease of 3.6%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record a falling off of 3.9%, in the Boston Reserve District of 3.1% and in the Philadelphia Reserve District of 20.3%. In the Cleveland Reserve District the totals are smaller by 3.6%, in the Richmond Reserve District by 3.9% and in the Atlanta Reserve District by 4.7%. The Chicago Reserve District suffers a loss of 6.0%, the St. Louis Reserve District of 11.1% and in the Minneapolis Reserve District of 1.3%. In the Kansas City Reserve District there is a decrease of 4.8%, in the Dallas Reserve District of 9.0% and in the San Francisco Reserve District of 0.1%.

In the following we furnish a summary by Federal Reserve Districts:

### SUMMARY OF BANK CLEARINGS

Week Ended Feb. 15	1958	1957	Inc. or Dec. %	1956	1955
1st Boston	12 cities	766,865,546	791,658,891	- 3.1	803,437,444
2nd New York	10 "	10,110,676,358	10,517,067,473	- 3.9	9,399,843,056
3rd Philadelphia	11 "	962,056,808	1,206,684,247	- 20.3	1,252,065,317
4th Cleveland	7 "	1,227,462,786	1,420,379,807	- 3.6	1,407,934,474
5th Richmond	6 "	688,036,748	716,224,977	- 3.9	699,731,426
6th Atlanta	10 "	1,203,029,718	1,262,058,187	- 4.7	1,161,245,233
7th Chicago	17 "	1,436,037,169	1,527,508,587	- 6.0	1,498,258,566
8th St. Louis	4 "	664,456,920	747,744,153	- 11.1	726,511,092
9th Minneapolis	7 "	555,857,024	562,979,814	- 1.3	553,143,228
10th Kansas City	9 "	605,784,062	636,530,388	- 4.8	598,298,381
11th Dallas	6 "	506,086,694	555,865,528	- 9.0	525,629,283
12th San Francisco	10 "	1,165,484,469	1,166,001,284	- 0.1	1,160,680,279
Total	109 cities	19,891,864,302	21,110,703,336	- 5.8	19,786,777,779
Outside New York City		10,199,118,948	11,051,916,180	- 7.7	10,836,804,745
					10,579,089,558

We now add our detailed statement showing the figures for each city for the week ended February 15 for four years:

Clearings at—	1958	1957	Week Ended Feb. 15	1956	1955
	\$	\$	Inc. or Dec. %	\$	\$
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor					
2,508,743	3,153,296	- 20.4	2,646,192	2,164,118	
Portland	6,599,594	8,152,495	- 19.0	7,221,375	6,572,989
Massachusetts—Boston	626,616,435	644,306,146	- 2.8	658,606,271	656,619,012
Fall River	3,277,842	3,902,321	- 16.0	3,932,975	3,449,915
Lowell	1,368,770	1,654,293	- 17.3	1,451,887	1,307,666
New Bedford	3,454,604	3,688,324	- 6.3	3,806,626	4,099,735
Springfield	13,413,916	14,793,593	- 9.3	14,010,263	12,948,233
Worcester	11,495,318	12,707,442	- 9.5	11,461,462	10,190,411
Connecticut—Hartford	40,445,208	39,455,157	+ 2.5	41,090,367	36,278,323
New Haven	21,897,928	24,907,609	- 12.1	21,853,374	19,802,181
Rhode Island—Providence	32,980,600	31,992,200	+ 3.1	34,623,000	33,115,600
New Hampshire—Manchester	2,806,588	2,946,015	- 4.7	2,733,652	2,405,760
Total (12 cities)	766,865,546	791,658,891	- 3.1	803,437,444	788,953,943

### Second Federal Reserve District—New York—

New York—Albany	70,512,283	70,627,203	- 0.2	67,542,983	19,566,916
Binghamton	(a)	(a)	—	(a)	4,656,794
Buffalo	113,740,635	140,224,826	- 18.9	136,217,453	138,227,888
Elmira	2,964,318	2,628,547	+ 12.8	3,049,688	3,043,855
Jamestown	3,257,341	3,368,614	- 3.3	3,340,400	2,509,705
New York	9,692,745,354	10,058,787,156	- 3.6	8,949,973,034	12,273,144,829
Rochester	58,947,556	39,344,506	- 1.0	40,914,862	37,296,864
Syracuse	25,923,573	26,464,589	- 2.0	22,873,988	19,573,594
Connecticut—Stamford	23,367,909	25,490,616	- 8.3	24,602,828	19,785,956
New Jersey—Newark	65,862,958	75,522,815	- 12.8	70,114,946	69,194,853
Northern New Jersey	73,354,426	74,608,601	- 1.7	81,212,874	78,789,854
Total (10 cities)	10,410,676,358	10,517,067,473	- 3.9	9,399,843,056	12,665,791,156

### Third Federal Reserve District—Philadelphia—

	1958	1957	Week Ended Feb. 15	1956	1955
	\$	\$	Inc. or Dec. %	\$	\$
Pennsylvania—Altoona	2,231,495	1,950,665	+ 14.4	1,721,466	1,566,308
Bethlehem	1,815,626	1,714,576	+ 5.9	1,720,351	1,508,425
Chester	1,838,469	2,090,436	- 12.1	2,083,091	1,741,048
Lancaster	4,296,096	4,420,741	- 2.8	4,952,860	5,230,585
Philadelphia	900,000,000	1,142,000,000	- 21.2	1,191,000,000	1,251,000,000
Reading	3,539,937	3,943,824	- 10.2	4,031,376	4,322,635
Scranton	6,900,853	6,911,007	- 0.1	7,325,403	6,970,524
Wilkes-Barre	4,500,000	4,760,264	- 5.5	3,883,477	3,597,722
York	6,300,679	7,084,016	- 11.1	7,246,962	7,847,632
Delaware—Wilmington	14,533,117	14,958,199	- 2.8	16,281,759	13,508,203
New Jersey—Trenton	16,130,4				

## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930

FEBRUARY 14, 1958 TO FEBRUARY 20, 1958, INCLUSIVE

Country and Monetary Unit	Now	Buying Rate for	Cable Transfers in New York	Value in United States Money
	Friday	Monday	Tuesday	Wednesday
	Feb. 14	Feb. 17	Feb. 18	Feb. 19
Argentina, peso—	\$	\$	\$	\$
Official	.0555555*	.0555555*	.0555555*	.0555555*
Free	.0264633	.0267333	.0267333	.0265666
Australia, pound	2.244521	2.245019	2.245268	2.244521
Austria, schilling	.0385356*	.0385356*	.0385356*	.0385356*
Belgium, franc	.0200150	.0200300	.0200375	.0200375
Canada, dollar	1.022343	1.024062	1.019453	1.020742
Ceylon, rupee	.210923	.210898	.210948	.210898
Finland, markka	.00311807*	.00311807*	.00311807*	.00311807*
France (Metropolitan), franc (official)	.00285795*	.00285795*	.00285795*	.00285795*
Franc (Free)	.00237562	.00237500	.00237500	.00237500
Germany, Deutsche mark	.237958	.237958	.237958	.237958
India, rupee	.211155	.211135	.211135	.211075
Ireland, pound	2.816875	2.817500	2.817812	2.816875
Japan, yen	.00277912*	.00277912*	.00277912*	.00277912*
Malaysia, Malayan dollar	.328341	.328308	.328341	.328208
Mexico, peso	.0800560*	.0800560*	.0800560*	.0800560*
Netherlands, guilder	.263637	.263620	.263712	.263612
New Zealand, pound	.2788985	.2789603	.2789913	.2788985
Norway, krone	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496950*	.496950*	.496950*	.496950*
Portugal, escudo	.0349000*	.0349000*	.0349000*	.0349000*
Spain, peseta	.0238095*	.0238095*	.0238095*	.0238095*
Sweden, krona	.193283*	.193283*	.193283*	.193283*
Switzerland, franc	.233350	.233350	.233350	.233350
Union of South Africa, pound	2.806351	2.806973	2.807285	2.806351
United Kingdom, pound sterling	2.816875	2.817500	2.817812	2.816875

\*Nominal.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Feb. 19, 1958	Feb. 12, 1958	Feb. 20, 1957
<b>ASSETS—</b>			
Gold certificate account	\$21,345,393	\$21,345,392	\$20,764,891
Redemption fund for F. R. notes	854,018	855,593	861,900
Total gold certificate reserves	\$22,199,411	\$22,200,985	\$21,626,291
F. R. notes of other Banks	549,722	560,503	469,411
Other cash	511,941	531,631	470,686
Discounts and advances	136,117	237,397	843,566
Industrial loans	485	523	790
Acceptances—bought outright	41,514	39,839	27,238
U. S. Government securities:			
Bought outright—			
Bills	621,023	563,773	141,275
Certificates	19,946,105	19,933,612	11,366,199
Notes			8,574,913
Bonds	2,789,257	2,801,750	2,801,750
Total bought outright	\$23,356,385	\$23,299,135	\$22,884,137
Held under repurchase agreement		164,700	
Total U. S. Govt. securities	\$23,356,385	\$23,463,835	\$22,884,137
Total loans and securities	\$23,533,501	\$23,741,594	\$23,755,731
Due from foreign banks	15	15	22
Uncollected cash items	5,041,846	4,760,371	5,363,929
Bank premises	84,741	84,372	74,885
Other assets	110,666	189,367	92,859
Total assets	\$62,031,843	\$52,068,838	\$51,853,814
<b>LIABILITIES—</b>			
Federal Reserve notes	\$26,586,310	\$26,708,350	\$26,577,314
Deposits:			
Member bank reserves	19,182,442	18,888,425	19,034,488
U. S. Treasurer—general account	452,776	349,868	150,515
Foreign	290,546	296,756	295,071
Other	282,202	596,979	197,382
Total deposits	\$20,207,966	\$20,132,028	\$19,677,456
Deferred availability cash items	3,834,155	3,837,131	4,297,816
Other liabilities & accrued dividends	15,379	16,154	14,476
Total liabilities	\$50,643,810	\$50,693,663	\$50,567,062
<b>CAPITAL ACCOUNTS—</b>			
Capital paid in	\$348,591	\$348,301	\$329,280
Surplus (Section 7)	809,198	809,198	747,593
Surplus (Section 13b)	27,543	27,543	27,543
Other capital accounts	202,701	190,133	182,336
Total liabs. & capital accounts	\$52,031,843	\$52,068,838	\$51,853,814
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	47.4%	47.4%	46.8%
Contingent liability on acceptances purchased for foreign correspondents	132,914	131,312	63,267
Industrial loan commitments	1,102	1,069	2,304

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in 94 leading cities showed the following principal changes for the week ended Wednesday, Feb. 12: Decreases of \$188,000,000 in reserve balances with Federal Reserve banks, \$332,000,000 in demand deposits adjusted, \$196,000,000 in United States Government deposits, and \$155,000,000 in demand deposits credited to domestic banks. An increase of \$318,000,000 in time deposits.

Commercial and industrial loans decreased a total of \$100,000,000. The principal changes were declines of \$50,000,000 in New York City, \$32,000,000 in Chicago, \$21,000,000 in the San Francisco district, \$15,000,000 in the St. Louis district, and an increase of \$10,000,000 in the Dallas district. This reduced the total of such loans to \$29,887,000,000. This was \$70,000,000 higher than the total a year earlier. So far this year, commercial and industrial loans have decreased by \$1,966,000,000 compared with a decrease of \$1,031,000,000 in the corresponding period of last year. Loans to brokers

and dealers for purchasing or carrying United States Government and other securities increased \$73,000,000.

Holdings of Treasury bills decreased \$58,000,000. Holdings of Treasury certificates of indebtedness and of Treasury notes increased \$36,000,000 and \$32,000,000, respectively.

Demand deposits adjusted decreased \$170,000,000 in the Cleveland district, \$124,000,000 in New York City, and \$37,000,000 in the Chicago district outside Chicago, but they increased \$39,000,000 in the Richmond district. Time deposits increased \$165,000,000 in New York City and \$76,000,000 in the San Francisco district.

Borrowings from Federal Reserve Banks increased \$68,000,000 and borrowings from others increased \$54,000,000. Loans to banks decreased \$171,000,000.

A summary of assets and liabilities of reporting member banks follows:

	Feb. 12, 1958	Feb. 5, 1958	Feb. 13, 1957	Increase (+) or Decrease (-) Since
<b>ASSETS—</b>				
Loans and investments adjusted	87,156	+ 90	+ 2,328	
Commercial and industrial loans	52,679	- 47	+ 967	
Agricultural loans	29,887	- 100	+ 70	
Loans to brokers and dealers for purchasing or carrying securities	443	- 4	+ 3	
Other loans for purchasing or carrying securities	2,303	+ 3	+ 609	
Real estate loans	8,738	+ 6	- 44	
Other loans	11,330	- 15	+ 487	
U. S. Government securities—total	26,313	+ 23	+ 641	
Treasury bills	1,400	- 58	+ 143	
Treasury certificates of indebtedness	2,087	+ 36	+ 1,344	
Treasury notes	4,752	+ 32	- 292	
U. S. bonds	18,074	+ 13	- 554	
Other securities	3,164	+ 114	+ 720	
Loans to banks	1,533	- 171	+ 122	
Reserves with Federal Reserve Banks	13,264	- 188	+ 145	
Cash in vault	1,013	+ 108	- 27	
Balances with domestic banks	2,503	- 2	+ 62	
<b>LIABILITIES—</b>				
Demand deposits adjusted	55,548	- 332	- 875	
Time deposits except U. S. Government	25,433	+ 318	+ 2,933	
U. S. Government deposits	1,355	- 196	+ 334	
Domestic banks	10,526	- 155	+ 26	
Foreign banks	1,485	- 16	+ 6	
Borrowings—				
From Federal Reserve Banks	143	+ 68	- 216	
From others	1,053	+ 54	- 62	

\*Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

### NOTICE OF TENDER

Company and Issue Date Page

Admiral Finance Corp.— 773

Participating junior sub. s. f. deb., due 1970— Mar 1 773

Bastian-Morley Co., Inc.— Mar

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Kahn (E.) & Sons (quar.)	25c	3- 1	2-20	Massey-Harris-Perguson Ltd., com. (quar.)	\$10c	3-15	2-21	National Hosiery Mills, Ltd., class A (quar.)	25c	4- 1	3- 7
Kaiser Aluminum & Chemical Corp.	22 1/2c	2-28	2-13	4 1/2% preferred (quar.)	\$11.12 1/2	3- 1	2-14	Class A (quar.)	25c	7- 2	6- 6
Common (quar.)	59 1/2c	3- 1	2-14	Mathews Conveyer (quar.)	25c	3- 8	2-21	Class A (quar.)	25c	10- 1	9- 5
4 1/2% preferred (quar.)	\$1.03 1/2	3- 1	2-14	Matson Navigation (quar.)	40c	3-15	3- 5	Class A (quar.)	25c	1-2-59	12- 8
4 1/2% preferred (quar.)	\$1.18 1/2	3- 1	2-14	May Department Stores, common (quar.)	20c	3-31	2-11	Class B	25c	4- 1	3- 7
Kalamazoo Stove & Furnace (liquidating)	\$1.70	2-28	---	53.75 preferred (series 1947) (quar.)	55c	3- 1	2-14	National Lead Co., 7% preferred A (quar.)	\$1.75	3-14	2-19
Kalamazoo Vegetable Parchment Co. (quar.)	25c	3-10	2-24	53.75 preferred (series 1945) (quar.)	93 3/4c	3- 1	2-14	National Malleable & Steel Castings (quar.)	50c	3-10	2-14
Kansas City Power & Light, com. (quar.)	50c	3-20	2-28	53.40 preferred (quar.)	85c	3- 1	2-14	National Oats Co. (quar.)	15c	3- 1	2-14
3.80% preferred (quar.)	95c	3- 1	2-14	Maytag Co. (quar.)	50c	3-15	2-28	National Presto Industries (quar.)	15c	3-31	3-14
3.80% preferred (quar.)	95c	6- 1	5-15	McColl-Frontenac Oil Ltd. (quar.)	40c	2-28	1-31	National Screw & Mfg. (quar.)	62 1/2c	4- 1	3-18
4% preferred (quar.)	\$1	3- 1	2-14	McCord Corp., common (quar.)	50c	2-28	2-14	National Shirt Shops (Delaware) (quar.)	20c	2-28	2-14
4% preferred (quar.)	\$1	6- 1	5-15	McColl-Frontenac Oil Ltd. (quar.)	62 1/2c	3-28	3-14	National Standard Co. (quar.)	40c	4- 1	3-14
4.20% preferred (quar.)	\$1.05	3- 1	2-14	McCormick & Co. (quar.)	35c	3-10	2-20	National Starch Products (quar.)	30c	2-25	2-10
4.20% preferred (quar.)	\$1.05	6- 1	5-15	McCropy Stores Corp., common (reduced)	30c	3-31	3-14	National Tea Co. (quar.)	10c	3-25	3-10
4.35% preferred (quar.)	\$1.08 1/2	3- 1	2-14	85.50 convertible preferred (quar.)	87 1/2c	3-31	3-14	National Union Fire Insurance (Pittsburgh) Quarterly	50c	3- 1	2-14
4.35% preferred (quar.)	\$1.08 1/2	6- 1	5-15	McDermott (J. Ray) & Co. (quar.)	15c	3-31	3-17	Nazareth Cement (quar.)	40c	3-13	2-28
4.50% preferred (quar.)	\$1.12 1/2	3- 1	2-14	McIntyre Porcupine Mines, Ltd. (quar.)	50c	3- 3	2- 3	Neabear Lumber, Ltd., common	25c	4- 1	3-10
4.50% preferred (quar.)	\$1.12 1/2	6- 1	5-15	McKesson & Robbins Inc. (quar.)	70c	3-14	2-26	Class A	35c	4- 1	3-10
Katz Drug Co. (quar.)	40c	3-15	2-28	McNeill Machine & Engineering Co.	60c	3-12	2-28	Prefferred	20c	4- 1	3-17
Kawneer Co. (quar.)	20c	3-28	3-14	Common (quar.)	50c	4- 1	3-14	Nehi Corp. (quar.)	20c	4- 1	3-17
Kelly Douglas & Co.	Participating class A (initial)	\$6 1/4c	2-28	Class A 5% conv. pfd. (quar.)	40c	3- 1	2- 7	Neilsner Bros., Inc. (quar.)	20c	3-13	2-28
Kendall Co., common (quar.)	50c	3-15	2-26	4 1/2% preferred (quar.)	\$1.06 1/2	3- 1	2- 7	Nekoosa-Edwards Paper, class A (initial)	17c	3- 6	2-20
4 1/2% preferred (quar.)	\$1.12 1/2	4- 1	3-14	Mead Johnson & Co. (quar.)	30c	4- 1	3-14	Non-voting class B (initial)	17c	3- 6	2-20
Kent-Moore Organization (quar.)	20c	3- 1	2-20	Melville Shoe Corp.	\$1.18 1/2	3- 1	2-14	Nestle-LeMur, new common (initial quar.)	7 1/2c	3-31	3-19
Kentucky Utilities, common (quar.)	32c	3-15	2-25	4 1/2% preferred A (quar.)	50c	3- 5	2-14	Nevada Natural Gas Pipe Line Co.	37 1/2c	3- 1	2-14
Kern County Land (quar.)	50c	3- 6	2-17	Menasco Mfg. Co.	15c	2-28	\$1.50 preferred (quar.)	95c	3- 1	2- 7	
Kerr-Addison Gold Mines, Ltd. (quar.)	20c	3-28	2-28	Mengel Co. (quar.)	25c	3-25	New Amsterdam Casualty (s-a)	60c	3- 3	2- 5	
Kerr Income Fund (monthly)	6c	3-15	3- 4	Mercantile Stores Co. Inc. (quar.)	35c	3-15	New Bedford Storage Warehouse (irreg.)	31	4- 1	3- 7	
Kerr-McGee Oil Industries, com. (quar.)	20c	4- 1	3- 7	Merchants Fire Assurance Corp. (N. Y.)	50c	3- 5	New Jersey Power & Light, 4% pfd. (quar.)	\$1.01 1/2	4- 1	3- 7	
4 1/2% conv. preferred (quar.)	28 1/2c	4- 1	3- 7	(Quarterly)	40c	3-31	4.03 preferred (quar.)	15c	3-10	2- 7	
Keyes Fibre Co., common (quar.)	30c	3- 1	2-10	Merritt-Chapman & Scott (increased)	10c	3-10	New Jersey Zinc (reduced)	40c	2-28	2-14	
4.80% preferred (quar.)	30c	4- 1	3-10	Metal Forming Co. (quar.)	30c	3-17	New York Air Brake Co. (quar.)	50c	4- 1	2-28	
Keystone Portland Cement (quar.)	40c	3-20	3- 6	Metal & Thermit Corp., common (quar.)	25c	3- 7	New York & St. Louis RR. (quar.)	92	2-24	2- 5	
Kingsburg Cotton Oil, common	5c	3-15	2-28	7 1/2% preferred (quar.)	87 1/2c	3-28	New York Dock, common	33	8-25	8- 5	
Common	25c	4- 1	3- 3	Metropolitan Brick, Inc.	25c	3-31	\$5 preferred (s-a)	\$2.50	2-24	2- 5	
Kirsch Company (quar.)	7c	2-24	2-14	Metropolitan Edison Co., 3.80% pfd. (quar.)	95c	4- 1	New York Shipbuilding Corp. (quar.)	35c	3- 5	2-20	
Knox Corp., class A (quar.)	\$1.25	2-21	2-14	3.85% preferred (quar.)	97 1/2c	4- 1	3- 4	New York State Electric & Gas	93 1/2c	4- 1	3- 7
Knox Glass, Inc. (stock dividend)	3 1/2c	5-15	5- 1	3.90% preferred (quar.)	\$1.08 1/2	4- 1	3- 4	\$3.75% preferred (quar.)	\$1.12 1/2	4- 1	3- 7
Kuinders Creamery, 600 preferred (quar.)	15c	2-25	2-15	4.35% preferred (quar.)	\$1.11 1/2	4- 1	3- 4	4 1/2% preferred (quar.)	90c	4- 1	3-10
Koehring Co. (quar.)	25c	2-28	2-14	Mexico Refractories	30c	3-10	Newberry (J. J.) Co. (quar.)	74 1/2c	3- 1	2-10	
Kresge (S. S.) Co. (quar.)	40c	3-12	2-14	Meyer-Blanke Co. (quar.)	30c	3-14	Newfoundland Light & Power, Ltd. (quar.)	27 1/2c	3- 1	2-17	
Kress (S. H.) & Co. (quar.)	50c	3- 1	2-14	Extra	10c	3-14	5% preference (quar.)	93 1/2c	4- 1	3-17	
\$2.50 preferred (quar.)	62 1/2c	3-28	3-14	Meyer (K. H.) Packing Co.	\$1.62 1/2	3- 1	2-20	Newport Electric, common (quar.)	35c	3- 1	2-14
Kroger Company Co., common (quar.)	50c	3- 1	1-30	6 1/2% preferred (quar.)	50c	3-31	3/4% preferred (quar.)	Newport News Shipbuilding & Dry Dock Co.	35c	3- 1	2-14
6 1/2% conv. 1% preferred (quar.)	\$1.50	4- 1	3-15	Michigan Gas & Electric Co., common	\$1.10	5- 1	4-16	Quarterly	35c	3- 1	2-14
7 1/2% non-cum. 2nd preferred (quar.)	\$1.75	5- 1	4-15	4.40% preferred (quar.)	\$1.22 1/2	5- 1	4-16	Niagara Share Corp. (Md.)	5c	3- 1	2-14
Kuhlmeyer Electric Co. (quar.)	15c	3-10	3- 1	4.90% preferred (quar.)	Michigan Seamless Tube Co., common	25c	4-30	(4c from net invest. inc. and 31c from long-term capital gains)	35c	3-14	2-28
Lake Superior District Power Co.	30c	3- 1	2-15	Mickelberry's Food Products (quar.)	20c	3-13	Nopco Chemical Co., \$4 pfd. A (quar.)	61	3- 1	2-20	
Common (quar.)	5c	3-15	2-15	Middlesex Water (quar.)	75c	3- 1	Noranda Mines, Ltd. (quar.)	150c	3-15	2-17	
Lake Superior & Ishpeming RR. Co.	40c	3-15	3- 1	Midwest Oil Corp., \$1 conv. pfd. (quar.)	25c	3-15	Norfolk & Western Ry. common (quar.)	90c	3-10	2- 7	
Lake of the Woods Milling, Ltd.	7c	2-28	2-14	Miehle-Goss-Dexter Inc. (quar.)	35c	3-14	Normetal Mining, Ltd. (quar.)	13c	3-31	3- 3	
7% preferred (quar.)	\$81.75	3- 3	2- 3	Miller & Rhoades (quar.)	10c	2-23	North American Car Corp., common (quar.)	45c	3-10	2-21	
Lamston (M. H.) Inc. (quar.)	12 1/2c	3- 1	2-18	5% preferred (quar.)	56 1/2c	3- 3	5 1/2% preferred (quar.)	\$1.28 1/2	4- 1	3-25	
Lamston Industries (stock dividend)	5c	3- 3	2-17	Mineral Mining (annual)	5c	3- 1	2- 1	Common (5c from investment income plus 96c from capital gains)	91 1/2c	3-20	2-28
Lane Bryant, Inc. (quar.)	30c	3- 1	2-14	Extra	5c	3- 1	2- 1	6% preferred (quar.)	37 1/2c	3-20	2-28
Lau Blower Co.	7 1/2c	5-15	5- 1	Minneapolis-Honeywell Regulator (quar.)	40c	3-10	5 1/2% preferred (quar.)	34 1/2c	3-20	2-28	
Laura Secord Candy Shops, Ltd. (quar.)	10c	3-31	3-10	Minneapolis & St. Louis Ry. (quar.)	35c	2-28	North Carolina RR. Co., 7% gtd. (s-a)	\$3.50	8- 1	7-21	
Lawson & Jones, Ltd., part. class A (irreg.)	22 1/2c	3- 1	2-15	Minnesota Mining & Mfg. common (quar.)	30c	3-12	North Pennsylvania RR. (quar.)	91	2-25		

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
Park Chemical Co.—				Stecher-Traung Lithograph Corp.—	\$1.25	3-31	3-15	Philadelphia Suburban Water, com. (quar.)	12 1/2c	3-1	2-10
5% conv. preferred (quar.)	21 1/2c	4-1	3-14	5% preferred (quar.)	\$1.25	6-30	6-14	\$3.65 preferred (quar.)	91 1/4c	3-1	2-16
5% conv. preferred (quar.)	21 1/2c	7-1	6-13	5% preferred (quar.)	\$1.25	9-30	9-15	\$5 preferred (quar.)	\$1.25	3-1	2-16
5% conv. preferred (quar.)	21 1/2c	10-1	9-15	5% preferred (quar.)	\$1.25	12-81	12-15	\$4.95 preferred (quar.)	\$1.23 1/4	3-1	2-16
5% conv. preferred (quar.)	21 1/2c	1-2-59	12-15	5% preferred (quar.)	\$1.25	12-81	12-15	\$3.95 preferred (quar.)	98 1/4c	3-1	2-10
Park Sheraton (quar.)	50c	3-1	2-21	Stedman Bros., Ltd. (quar.)	430c	4-1	3-15	Philadelphia & Trenton RR. (quar.)	\$2.50	4-10	4-1
Parkersburg-Acton Corp., \$5 pfd. (quar.)	\$1.25	3-1	2-15	Stechi Bros. Stores (quar.)	25c	3-11	3-3	Phillipine Long Distance Telephone (quar.)	12 1/2c	4-15	3-13
Paton Mfg., 7% preferred (quar.)	135c	3-14	2-28	Sterling Aluminum Products (quar.)	25c	3-15	3-3	Phillips Petroleum Co. (quar.)	42 1/2c	3-1	1-31
Pesabody Coal Co., common	10c	4-1	3-10	Sterling Drug, Inc. (quar.)	35c	3-1	2-18	Phoenix Glass Co. (monthly)	8 1/2c	2-25	1-2
5% prior preferred (quar.)	31 1/4c	3-1	2-17	Stern & Stern Textiles—				Monthly	8 1/2c	3-25	1-2
Pearl Brewing Co.	30c	3-1	2-15	4 1/2% preferred (quar.)	56c	4-1	3-11	Photo Engravers & Electrotypers, Ltd.—			
Extra	5c	3-1	2-15	Steaton (John B.) Co., 8% pfd. (quar.)	50c	3-1	2-14	Semi-annual	\$81.25	3-1	2-15
Pembina Pipe Line, Ltd., 5% pfd. (quar.)	62 1/2c	3-1	2-14	Stewart-Warner Corp. (quar.)	50c	3-8	2-14	Piedmont Natural Gas, common (incr. quar.)	22 1/2c	3-15	2-28
Peninsular Telephone, common (quar.)	50c	4-1	3-10	Stuart Co. (quar.)	16c	3-14	2-28	Preferred (quar.)	\$1.37 1/2	3-31	3-21
\$1 preferred (quar.)	25c	5-15	4-23	Stuart (D. A.) Oil, Ltd. (quar.)	425c	3-1	2-13	Pillsbury Mills, Inc., common (quar.)	62 1/2c	3-1	2-7
\$1.30 preferred (quar.)	32 1/2c	5-15	4-25	Stix, Baer & Fuller Co., common (quar.)	30c	3-10	2-28	\$4 preferred (quar.)	\$1	4-15	4-1
\$1.32 preferred (quar.)	33c	5-15	4-25	7% preferred (quar.)	43 3/4c	3-31	3-14	Pine Street Fund, Inc.—			
Pen Controls (quar.)	30c	3-17	3-3	Stonegate Coke & Coal (quar.)	35c	3-4	2-14	(Quarterly from net investment income)	18c	3-14	2-13
Pen Fruit Co., common (quar.)	8 3/4c	3-15	2-20	Stouffer Corp. (quar.)	10c	2-28	3-14	Pioneer Fund, Inc. (Boston)—	12c	3-17	2-28
4.68% preferred (quar.)	58 1/2c	3-1	2-20	Stock dividend	4c	2-28	2-14	Quarterly from net investment income	35c	3-5	2-21
4.60% preferred (quar.)	57 1/2c	3-1	2-29	Suburban Propane Gas, 5.20% pfd. (quar.)	65c	3-1	2-14	Pioneer Natural Gas (quar.)	25c	3-15	2-28
Shawinigan Water & Power Co., com. (quar.)	117c	2-25	1-15	Sun Oil Co. (quar.)	26c	3-10	2-10	Piper Aircraft (quar.)	40c	3-12	2-28
4% preferred A (quar.)	150c	4-2	2-23	Sunray Mid-Continental Oil, com. (quar.)	33c	2-7	7	Fitney-Bowes, Inc., common (quar.)	2%	3-18	2-28
4 1/2% preferred B (quar.)	156 1/4c	4-2	2-28	4 1/2% pfd. A series 1955 (quar.)	28 1/4c	3-1	2-7	Stock dividend	53 1/4c	4-1	3-20
Shepard-Niles Crane & Hoist (quar.)	25c	3-10	2-28	5 1/2% conv. 2nd pfd. (quar.)	41 1/2c	3-1	2-7	Pittsburgh Coke & Chemical com. (quar.)	25c	3-1	2-14
Sherwin-Williams Co. of Canada Ltd.—	Common (quar.)			Sunshine Mining Co. (reduced)	5c	3-31	2-28	\$4.80 preferred (quar.)	\$1.20	3-1	2-14
Sherwin (W. A.) Pen, class A (quar.)	445c	5-1	4-10	Sunshine Biscuits (quar.)	\$1	3-5	2-7	\$5 preferred (quar.)	\$1.25	3-1	2-14
Class B	15c	2-25	2-3	Sutherland Paper (quar.)	50c	3-15	2-14	Pittsburgh, Ft. Wayne & Chicago Ry. Co.—	\$1.75	4-1	3-10
Sidler Mfg. (quar.)	15c	2-25	2-3	Swift & Co. (quar.)	50c	4-1	3-3	Common (quar.)	\$1.75	4-8	3-10
Shenango Valley Water Co., 5% pfd. (quar.)	\$1.25	3-1	2-14	Syracuse Supply Co. (quar.)	15c	4-16	4-2	Pittsburgh Metallurgical Co. (quar.)	37 1/2c	3-14	3-3
Sherwin-Williams Co., 4% preferred (quar.)	\$1	3-1	2-15	Syracuse Transit Corp. (quar.)	50c	3-1	2-14	Pittsburgh Plate Glass Co.	55c	3-20	2-28
Shop Ctrs. of America (quar.)	25c	3-15	2-28	Tamblyn (G.), Ltd., common (quar.)	15c	4-1	3-7	Pittsburgh Steel Co.—			
Shopping Bag Food Stores (quar.)	15c	2-28	2-10	4% preferred (quar.)	15c	4-1	3-7	5% preferred A (quar.)	\$1.25	3-1	2-7
Siegler Corp. (quar.)	20c	3-3	2-17	Tampax, Inc. (increased quar.)	50c	2-23	2-14	5 1/2% prior preferred (quar.)	\$1.37 1/2	3-1	2-7
Silera Pacific Power—	\$2.44 preferred A (quar.)			Tanganyika Concessions, Ltd., Amer. shares	100%	3-12	2-14	Pittsburgh & West Virginia Ry. (quar.)	\$1.75	3-3	2-20
Signal Oil & Gas Co., class A (incr. quar.)	20c	3-10	2-7	Stock dividend	20c	3-5	2-17	Pittsburgh, Youngstown & Ashtabula Ry. Co.	40c	3-17	2-14
Class B (increased quarterly)	20c	3-10	2-7	Ordinary stock units (stock dividend)	100%	3-12	2-13	7% preferred (quar.)	\$1.75	3-3	2-20
Signode Steel Strapping, common (quar.)	25c	3-1	2-13	Taylor & Fenn, 4.32% conv. pfd. (quar.)	27c	3-15	3-3	Polaris Mining (incre.)	5c	3-20	2-20
5 1/4% preferred (quar.)	62 1/2c	3-1	2-13	Television Electronics Fund, Inc. (from in-	8c	2-28	2-3	Poor & Co. (quar.)	50c	3-1	2-14
Silverwood Dairies, Ltd., class A (quar.)	115c	4-1	2-28	vestment income)	35c	3-10	2-3	Porter (H. K.) Inc. (Mass.) (quar.)	10c	3-10	2-28
Class B (quar.)	41 1/2c	4-1	2-28	Tennessee Gas Transmission, com. (quar.)	20c	3-5	2-17	Porto Rico Telephone (quar.)	40c	3-28	2-24
Simon (William) Brewery (resumed)	2c	2-28	2-14	Stock dividend	4.10%	4-1	3-7	Potash Co. of America (quar.)	45c	3-1	2-5
Simmons Co. (quar.)	70c	3-12	2-21	4.25% preferred (quar.)	1.02 1/4c	4-1	3-7	Potomac Electric Power, \$2.44 pfd. (quar.)	61c	3-15	2-17
Simonds Saw & Steel Co.	70c	3-15	2-21	4.50% preferred (quar.)	1.06 1/4c	4-1	3-7	Powell River, Ltd. (quar.)	30c	3-15	2-17
Simpsons, Ltd. (quar.)	12 1/2c	3-15	2-14	4.60% preferred (quar.)	1.12 1/2c	4-1	3-7	Price Brothers, Ltd. (quar.)	75c	5-1	4-4
Stearns Oil Corp. (quar.)	75c	3-15	2-15	4.64% preferred (quar.)	1.15	4-1	3-7	Pratt & Lambert, Inc. (quar.)	75c	4-1	3-13
Finger Mfg. Co. (quar.)	55c	3-13	2-7	4.65% preferred (quar.)	1.16 1/4c	4-1	3-7	Frentco-Hall Inc., common (increased)	25c	3-3	2-18
Exley Oil Co. (quar.)	45c	3-5	1-24	4.90% preferred (quar.)	1.22 1/2c	4-1	3-7	Prince Gardner Co. (quar.)	25c	3-1	2-15
Smith (Edson B.) Fund—	8c	2-28	2-4	5% preferred (quar.)	1.25	4-1	3-7	Providence Washington Insurance Co. (R. I.)			
Beneficial interest	30c	3-10	2-21	5.10% preferred (quar.)	1.27 1/4c	4-1	3-7	\$2 convertible preferred (quar.)	50c	3-10	2-17
Smith (S. Morgan) Co. (quar.)	30c	3-10	2-21	5.12% preferred (quar.)	1.28	4-1	3-7	Public Service Co. of Colorado—			
Snap-on-Tools Corp. (quar.)	30c	3-10	2-20	5.25% preferred (quar.)	1.31 1/4c	4-1	3-7	4 1/4% preferred (quar.)	\$1.06 1/4	3-1	2-14
Soceny Mobil Oil (quar.)	50c	3-10	2-21	5.28% preferred (quar.)	1.31 1/4c	4-1	3-7	4.20% preferred (quar.)	\$1.05	3-1	2-14
Sonoco Products (quar.)	25c	3-10	2-21	5.35% preferred (quar.)	1.31 1/4c	4-1	3-7	Public Service Co. of Indiana, com. (quar.)	50c	3-1	2-17
Sonotone Corp., common (quar.)	7c	3-28	3-4	5.40% preferred (quar.)	1.31 1/4c	4-1	3-7	3 1/2% preferred (quar.)	87 1/2c	3-1	2-10
\$1.25 preferred (quar.)	31 1/4c	3-28	3-4	5.45% preferred (quar.)	1.31 1/4c	4-1	3-7	4.20% preferred (quar.)	\$1.03	3-1	2-10
\$1.55 preferred (quar.)	38 1/4c	3-28	3-4	5.50% preferred (quar.)	1.31 1/4c	4-1	3-7	4.16% preferred (quar.)	26c	3-1	2-10
South Bend Lathe Works (quar.)	50c	2-28	2-14	5.55% preferred (quar.)	1.31 1/4c	4-1	3-7	4.32% preferred (quar.)	27c	3-1	2-10
South Carolina Electric & Gas—	30c										

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
San Antonio Transit Co., inc., common	15c	5-15	5-1	Universal Consolidated Oil (quar.)	65c	2-28	2-13
Voting trust certificates common	15c	8-15	8-1	Universal Insurance Co. (quar.)	25c	3-1	2-14
Voting trust certificates common	15c	11-15	11-1	Universal Marion Corp. (quar.)	40c	4-4	3-21
San Jose Water Works, common (quar.)	60c	3-3	2-7	Universal Pictures Co.—	\$1.06 1/4	3-1	2-14
4 1/4% preferred A (quar.)	29 1/2c	3-3	2-7	Universal Winding Co.—	22 1/2c	3-3	2-17
4 1/4% preferred B (quar.)	29 1/2c	3-3	2-7	90c conv. preferred (quar.)	17 1/2c	3-1	2-14
4 7/10% preferred C (quar.)	29 3/4c	3-3	2-7	Utah Southern Oil (quar.)			
4 7/10% preferred D (quar.)	29 3/4c	3-3	2-7				
5 1/2% preferred E (quar.)	34 3/4c	3-3	2-7				
Savage Arms Corp. (quar.)	25c	2-28	2-14	Valley Mold & Iron Corp., com. (quar.)	75c	3-1	2-20
Savage Industries, Inc. (Arizona), common	10c	2-28	2-20	\$5.50 prior preference (quar.)	\$1.37 1/2	3-1	2-20
75c convertible preferred (quar.)	18 1/4c	2-28	2-20	Vanadium-Alloys Steel (quar.)	65c	3-3	2-7
\$1.30 preferred (quar.)	32 1/2c	2-28	2-20	Van Horn Butane Service—			
Sayre & Fisher Co. (increased quar.)	6 1/2c	4-1	3-17	Preferred A (quar.)	37 1/2c	5-1	4-15
Schering Corp., common (quar.)	30c	2-24	2-7	Preferred A (quar.)	37 1/2c	8-1	7-17
5% preferred (quar.)	37 1/2c	4-15	3-31	Van Raalte Co. (quar.)	50c	3-1	2-13
Schwitzer Corp.				Van Waters & Rogers (quar.)	20c	3-10	2-28
5 1/2% preferred A (quar.)	27 1/2c	5-1	4-17	Viceroy Mfg. Ltd., class A (quar.)	4 1/2c	4-7	3-28
5 1/2% preferred A (quar.)	27 1/2c	8-1	7-17	Vick Chemical Co. (quar.)	40c	3-5	2-17
Scripto, Inc., class A (quar.)	12 1/2c	3-10	3-1	Vicksburg Shreveport & Pacific Ry.—			
Scott Paper, common (quar.)	50c	3-10	2-14	Common (s-a)	\$2.50	4-1	3-3
5 3/4% preferred (quar.)	85c	5-1	4-18	5% preferred (s-a)	\$2.50	4-1	3-3
5 1/2% preferred (quar.)	85c	5-1	4-18	Victor Chemical Works, common	35c	3-31	3-21
Scovill Mfg. 3 65% preferred (quar.)	91 1/4c	3-1	2-13	3 1/2% preferred (quar.)	87 1/2c	3-31	3-21
Scullin Steel Co. (quar.)	30c	4-1	3-15	Viking Pump Co. (quar.)	35c	3-15	2-26
Scythes & Co., Ltd., common (quar.)	125c	3-1	2-12	Virginia Coal & Iron (quar.)	\$1.25	3-4	2-14
5% preferred (quar.)	33 1/4c	3-1	2-12	Virginia Dare, Ltd., 5% pfid. (quar.)	31 1/4c	3-1	2-14
Seaboard Finance Co., common (quar.)	25c	4-10	3-20	Virginia Dare Stores (stock dividend)	3 1/2c	3-14	3-3
Stock dividend	2 1/2c	5-12	4-10	Virginia Telephone & Telegraph—			
\$4.75 preferred (quar.)	\$1.18 1/4	4-10	3-20	Common (quar.)	25c	3-15	2-28
55 preferred A (quar.)	81.25	4-10	3-20	5 1/2% preferred (quar.)	68 3/4c	3-31	2-28
55 preferred B (quar.)	81.25	4-10	3-20	Virginia Railway, common (quar.)	50c	3-14	2-28
55 sinking fund preferred (quar.)	81.25	4-10	3-20	6% preferred (quar.)	15c	5-1	4-16
Seaboard Fire & Marine Insurance Co.	45c	2-28	2-20	6% preferred (quar.)	20c	3-1	2-7
Seaboard Oil Co. (quar.)	25c	3-14	3-3	Vogt Mfg. Corp. (quar.)	12 1/2c	3-15	2-28
Seaboard Surety Co. (N. Y.) (increased)	65c	3-1	2-10	Vulcan Mold & Iron Co. (quar.)			
Securities Acceptance Corp. (Omaha) com-	10c	4-1	3-10				
5% preferred (quar.)	31 1/4c	4-1	3-10				
Selbinger Rubber, common (quar.)	15c	3-26	3-10				
4 1/2% prior preferred (quar.)	81.13	4-1	3-15	WJR, The Goodwill Station, Inc. (Detroit)	10c	3-3	2-19
5% preferred (quar.)	91.25	4-1	3-15	Wagner Electric (quar.)	50c	3-19	3-5
Seminole Oil & Gas Co., 5% pfid. (quar.)	12 1/2c	6-1	5-9	Waite Amulet Mines, Ltd.	120c	3-10	2-14
5% preferred (accum.)	81	6-1	5-9	Walker & Co., \$2.50 class A (quar.)	62 1/2c	4-1	3-7
5% preferred (accum.)	75c	9-1	8-8	Walker (H) Goodeham & Worts, Ltd.—			
5% preferred (accum.)	75c	12-1	11-8	Initial on new common			
With above payments all arrears will be cleared by end of this year.				Walt Disney Production—			
Serrick Corp., class A (quar.)	23c	3-15	2-25	(See Disney (Walt) Production)			
Chas B (quar.)	25c	3-15	2-25	Walgreen Co. (quar.)	40c	3-12	2-17
Travelers Insurance (Hartford) (quar.)	25c	3-10	1-31	Ward Industries Corp., \$1.25 pfid. A (quar.)	31 1/4c	3-1	2-14
Triangle Circuit & Cable (quar.)	32c	3-15	2-28	Warner-Lambert Pharmaceutical Co.—			
Trinity Universal Insurance (initial quar.)	25c	2-25	2-7	Common (quar.)	62 1/2c	3-10	2-24
Quarterly	25c	5-20	5-15	4 50 preferred (quar.)	81.12 1/2	4-1	3-31
Quarterly	25c	8-25	8-15	Warren (S. D. Co., common (quar.)	40c	2-25	2-5
Quarterly	35c	11-25	11-14	4 50 preferred (quar.)	35c	3-1	2-7
Truck Underwriters Assn. (quar.)	25c	8-11	2-24	Washington Mutual Investors Fund, Inc.	1.12 1/2	3-1	2-7
Tudor City Seventh Unit, Inc.—	\$1.50	3-1	2-14	Washington Water Power (increased quar.)	25c	3-10	2-21
86% preferred (accumulative)	40c	3-10	2-28	Waukesha Motor Co. (quar.)	50c	3-14	2-25
Truax-Traer Coal, common (quar.)	70c	3-10	2-28	Wesson Oil & Snowdrift Co.—	50c	4-1	3-3
\$2.80 preferred A (quar.)	30c	3-14	2-28	4 80% preferred (quar.)	60c	3-14	2-14
True Temper Corp. (quar.)	30c	3-15	2-21	West Chemical Products, common (quar.)	20c	3-1	2-20
Trunkline Gas Co. \$5 pfid. A (quar.)	62 1/2c	3-3	2-10	West Coast Telephone—	\$0.156	3-1	2-10
Trenz, Inc. (s-a)	62 1/2c	3-3	2-10	West Indies Sugar (quar.)	25c	3-28	3-17
Tung-Sol Electric, common (quar.)	62 1/2c	3-3	2-10	Westel Products, Ltd. (reduced)	225c	3-15	2-21
5% convertible pfid. series 1957 (quar.)	62 1/2c	4-1	3-12	Western Air Lines, common (quar.)	20c	3-10	2-21
203 South La Salle Street (quar.)				4% preferred (quar.)	75c	3-20	2-21
U. B. S. Chemical Corp., common	10c	3-1	2-14	Western Auto Supply, com. (quar.)	60c	3-14	2-14
Preferred (quar.)	15c	3-1	2-14	Western Canada Breweries, Ltd. (quar.)	1.20	3-1	2-17
Uarco, Inc. (quar.)	65c	2-28	2-18	Western Stockholders Investment Trust, Ltd. (Less British tax and expenses of depository)	\$1.12 1/2	3-1	2-14
Udylite Corp. (quar.)	25c	4-15	4-1	Westinghouse Air Brake (quar.)	30c	3-15	3-3
Union Acceptance Corp., Ltd., common	15c	4-1	3-14	Westinghouse Electric, common (quar.)	50c	3-1	2-10
60c non-cum. partic. 2nd pfid. (quar.)	15c	3-14	3 80% preferred series B (quar.)	95c	3-1	2-10	
Union Carbide Corp. (quar.)	35c	3-1	2-10	Westmoreland, Inc. (quar.)	30c	4-1	3-14
Union Gas System (Kansas), com. (quar.)	17 1/2c	3-1	2-10	Westpan Hydrocarbon Co. (quar.)	12 1/2c	3-10	2-14
5% preferred (quar.)	50c	3-1	3-5	Weston (George) Ltd., class A (quar.)	12 1/2c	4-1	3-10
Union Metal Mig. (quar.)	5c	3-1	2-14	Class B (quar.)	12 1/2c	4-1	3-10
Stock dividend				4 1/2% preferred (quar.)	81.12 1/2	3-1	2-14
Union Oil & Gas Corp. of Louisiana—	20c	3-17	3-7	4 6% preferred (quar.)	\$1.12 1/2	3-1	2-14
Class A (quar.)	20c	3-17	3-7	White Motor Co., common (quar.)	\$0.156	3-1	2-10
Class B (quar.)	30c	3-27	3-17	White (S. S.) Dental Manufacturing (quar.)	25c	3-28	3-17
Union Stock Yards (Omaha), Ltd. (quar.)	40c	3-1	2-10	White Villa Grocers (s-a)	25c	3-15	2-21
Union Tank Car Co. (quar.)	12 1/2c	3-18	2-14	Wicks Corp. (quar.)	50c	4-1	3-21
United Air Lines, Inc. (quar.)	75c	3-10	2-20	Wieboldt Stores, com. (quar.)	40c	4-1	3-21
United Aircraft Corp. (quar.)	35c	3-28	3-14	Williams Bros. Co. (quar.)	75c	4-1	3-20
United Artists Corp. (quar.)	35c	3-28	3-14	Williams & Co., Inc. (quar.)	18 3/4c	3-20	3-10
United Biscuit Co. of America—	40c	3-1	2-11	Willett (Consider H.), Inc. (quar.)	15c	3-14	3-10
Common (quar.)	40c	4-4	4-4	Williams Bros. Co. (quar.)	35c	3-10	2-21
4 50% preferred (quar.)	1.12 1/2	3-10	2-27	Wills & Co., Inc. (quar.)	25c	5-1	4-11
United Board & Carton (quar.)	25c	3-10	2-27	Wilson & Co., common (quar.)	25c	8-1	7-11
United Corps. Ltd., class B (quar.)	110c	2-28	1-31	Common (quar.)	\$1.06 1/4	4-1	3-17
Extra				4 25 preferred (quar.)			

**Scandinavian Airlines System, Inc.—Chinlund Chm.**—Edwin F. Chinlund, a New York corporation executive, has assumed office as 1958 Board Chairman of this corporation. The Chairmanship is rotated yearly among the Danish, Norwegian and Swedish members of the board. A consortium of the three Scandinavian countries formed the airline in 1946.

Mr. Chinlund, long associated with R. H. Macy & Co., Inc., represents Sweden on the board. As Chairman he succeeded the Norwegian representative, Berent Friele, also a New York corporation executive.

Slated to become Board Chairman in 1959 is Gustav Wedell, President of the East Asiatic Co., Inc., an international importing and exporting firm. Mr. Wedell represents Denmark.

Mr. Friele, a native of Norway, is an associate of Nelson A. Rockefeller and Senior Vice-President and director of the International Basic Economy Corp., an international finance and development organization of the Rockefeller group.—V. 187, p. 86.

**Seudder, Stevens & Clark Common Stock Fund, Inc.—Net Asset Value Lower**

This Fund reports total net assets of \$15,843,661 on Feb. 14, 1958, compared with \$13,928,366 a year ago. Per share net asset value is \$20.53 on 771,574 outstanding shares, compared with \$22.04 per share on 631,917 shares outstanding at that time.—V. 186, p. 2315.

**Seudder, Stevens & Clark Fund Inc. — Asset Value**

This Fund reports total net assets of \$65,087,728 on Feb. 14, 1958, equal to \$32.33 per share on 2,013,203 shares outstanding on that date. This compares with total net assets of \$67,880,243 a year ago, equal to \$34.20 per share on 1,984,899 shares then outstanding.—V. 186, p. 2315.

**Scullin Steel Co.—Proposed Merger**

See Universal Marion Corp. below.—V. 185, p. 1892.

**Seaboard Air Line RR.—Earnings**

Period End. Dec. 31—	1957—Month—1956	1957—12 Mos.—1956
	\$	\$
Railway oper. revenue	14,234,989	14,508,655
Railway oper. expenses	10,256,087	10,728,278
Net revenue from rail-way operations	3,978,902	3,780,377
Net ry. oper. income	2,021,204	1,376,027

—V. 187, p. 577.

**Seaboard Finance Co.—Financing—Earnings**

Paul A. Appleby, President, on Feb. 17 said in part: "Volume for the three months ended Dec. 31, 1957 amounted to \$107,709,891, a 14.8% gain over the \$93,813,349 for the like period a year ago. Receivables outstanding at Dec. 31 last totalled \$266,347,888 compared with \$251,005,991 at Dec. 31, 1956."

"During the quarter, the company privately placed with institutional investors \$10,250,000 in principal amount of 5.70% sinking fund notes (due in 1977). An additional \$4,300,000 of the same issue was sold on Jan. 9, 1958 for a total of \$14,550,000. The issue sold at 100.357 with the premium above par lowering the effective interest rate to 5.67%."

**CONSOLIDATED INCOME STATEMENT**

3 Months Ended Dec. 31—	1957	1956
Oper. inc.—interest and finance charges on instalment receivables and other oper. inc.	\$13,851,975	\$12,558,296
Income before Federal income taxes	3,313,731	3,133,904
Provision for Federal income taxes	1,505,570	1,420,162
Net income	\$1,808,161	\$1,713,742
Cash dividends on preferred stocks	241,605	190,938
Cash dividends on common stock	1,072,207	1,071,623
Common shares outstanding	4,288,877	4,286,490
Earnings per common share	\$.37	\$.36

—V. 186, p. 2855.

**Sealed Power Corp.—Secondary Offering**—A secondary offering of 28,329 shares of common stock (par \$10) was made on Feb. 11 by A. G. Becker & Co. Inc. and Stone & Webster Securities Corp. at \$15.50 per share, with a dealer's concession of 75 cents per share. It was completed.—V. 185, p. 1323.

**(G. D.) Searle & Co.—Proposed Acquisitions**

The company on Feb. 12 announced that it had arranged to buy Root Chemicals, Inc., San Juan, Puerto Rico, and Productos Esteroides, S. A., of Mexico, a Root subsidiary.

John G. Searle, President, said Root would become a subsidiary of Searle & Co.

Mr. Searle said Root's basic product was diosgenin, which is obtained from barbasco root. Diosgenin is employed in the manufacture of intermediates used to make cortisones and other steroid products.—V. 184, p. 328.

**Sears, Roebuck & Co.—January Sales Off**

Per. End. Jan. 31—1958—Month—1957 1958—12 Mos.—1957 Sales \$236,559,618 \$246,907,731 \$3,795,526,121 \$3,705,752,224 —V. 187, p. 195.

**Seminole Investment Corp., Gadsden, Ala.—Stock Offered**—The company in January offered publicly 45,750 shares of class A common stock (par \$1) and 4,575 shares of class B common stock (par \$1) in units of 10 shares of class A and one share of class B stock at \$55 per unit through Burr A. L. Bixler, also of Gadsden. The offering is made on a best-efforts basis.

**PROCEEDS**—The net proceeds will be used to make loans, purchase commercial paper, mortgages, governmental bonds, and to buy or lease real estate for customers, with the remaining amount to be used for working capital.

As the Principal Underwriter has made no firm commitment to take down and to pay for any of the shares offered hereby, the corporation may not receive the entire amount of the estimated proceeds set forth above. In the event a sufficient number of shares are sold to fully accomplish the objectives as outlined above, it is the intention to apply the actual proceeds received by it in the following indicated priority:

**BUSINESS**—Corporation was organized in Delaware on June 6, 1957. Its principal office in Delaware is located at 100 West 10th Street, Wilmington 9, Del. The principal executive and administrative offices of the Corporation in the State of Alabama are located at 2508 Avia Marie Drive, Gadsden, Ala.

The corporation was organized for the purpose of acquiring commercial paper, mortgages and related investments, and to offer a financial service to selected individuals.

The corporation will invest and deal in notes, commercial and related types of short-term paper, mortgage loans, buy, build and/or lease office buildings for clientele, leases on real estate, and governmental securities. The principal investments will involve purchase of commercial paper which will represent the unpaid balance on equipment, machines, instruments, etc., primarily on purchases made by medical practitioners, and dentists.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Class A stock (par \$1)	Authorized	Outstanding
1,600,000 shs.	50,000 shs.	
Class B stock (par \$1)	16,000 shs.	5,600 shs.

—V. 186, p. 269.

**Sheffield Corp.—Australian Plant Dedicated**

Louis Polk, President of this corporation, and Vice-President of Bendix Aviation Corp., has announced that a new Sheffield plant was dedicated at Clayton, Victoria (outside Melbourne) on Feb. 7, 1958 by The Sheffield Corp. of Australia, Pty. Ltd.—V. 185, p. 1680.

**Shoe Corp. of America—Current Sales Higher**

5 Weeks Ended Feb. 1—	1958	1957
Sales	\$5,769,636	\$5,277,399

—V. 187, p. 497.

**Shopping Centers Corp., Pittsburgh, Pa. — Statement Effective**

The registration statement filed with the SEC on Dec. 17, covering a proposed offering of \$2,500,000 debenture bonds and 50,000 shares of common stock, was declared effective on Feb. 5. These securities were to be offered in units of \$50 of bonds and one share of stock at \$52.65 per unit, without underwriting. See also V. 186, p. 2355.

**Skookum Uranium, Inc., Spokane, Wash.—Stock Offered**—The company in January offered 400,000 shares of common stock (par five cents) at 25 cents per share as a speculation. The offering is not underwritten.

**PROCEEDS**—The net proceeds will be used to finance the company's planned prospecting, exploration, development and mining program.

**BUSINESS**—Corporation was incorporated in Washington, Sept. 17, 1956. Its address is Room 203, Industrial Arts Building, East 802 Pacific, Spokane 3, Wash.

The holdings of the corporation include 31 unpatented mining claims in the Skookum Lake Area, approximately 12 miles east of U.S. Wash.

The corporation first acquired a group of 17 unpatented mining claims known as the Morgan-De-Rosier Group.

The corporation subsequently acquired a lease of the Timmons Group of 17 unpatented mining claims adjacent to and adjoining the Morgan-De-Rosier Group on the West and South.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Common stock (no par)	Authorized	Outstanding
6,600,000 shs.	1,568,900 shs.	

—V. 186, p. 2157.

**Socony Mobil Oil Co., Inc. — To Build Refinery in Venezuela**

The corporation on Feb. 11 announced its Venezuelan affiliate will build a wholly-owned \$28,000,000 40,000 barrel refinery in that country.

The new installation will be located at El Palito, about eight miles west of Puerto Cabello. Construction is scheduled to begin early this year and to be completed late in 1959.

The refinery will be built on a site owned by Socony Mobil de Venezuela at the terminus of the Barinas El Palito crude oil pipeline, which the company completed last November.—V. 186, p. 2374.

**Southern Bell Telephone & Telegraph Co.—Earnings**

Period End. Dec. 31—	1957—Month—1956	1957—12 Months—1956
	\$	\$
Operating revenues	56,865,022	52,369,779
Operating expenses	37,079,630	32,287,242
Federal income taxes	7,132,085	7,680,032
Other operating taxes	4,326,027	4,036,914

Net operating income	8,327,280	8,365,591
Net after charges	7,332,202	7,721,067

—V. 187, p. 577.

**Southern New England Telephone Co.—Earnings**

Period End. Dec. 31—	1957—Month—1956	1957—12 Months—1956
	\$	\$
Operating revenues	9,880,534	8,628,973
Operating expenses	6,245,766	6,206,967
Federal income taxes	1,495,900	872,997
Other operating taxes	391,922	410,438

Net operating income	1,746,946	1,138,571
Net after charges	1,486,766	869,926

—V. 187, p. 679.

**Southern Oxygen Co.—Debentures Offered**—Johnston, Lemon & Co., as manager of an underwriting syndicate, on Feb. 19 offered \$1,500,000 of 6% convertible subordinated debentures, due Jan. 1, 1968, at 100% and accrued interest.

The debentures are to be redeemable prior to Jan. 1, 1960, at optional redemption prices ranging from 105% to par, plus accrued interest. The debentures may be converted on or before maturity or redemption, into common shares of the company at the basic conversion price of \$10 per share.

**PROCEEDS**—Net proceeds from sale of the debentures will be used for general corporate purposes, including, the purchase of a new liquid tonnage oxygen, nitrogen and argon plant for the company's Greensboro, N. C. facility; to remodel plant and install new equipment at Greensboro; to purchase new liquid oxygen, nitrogen and transportation equipment, and to retire bank loans. The balance of the proceeds will be added to working capital.

**BUSINESS**—Company is engaged in the production and sale of compressed gases, including oxygen, acetylene, hydrogen, nitrogen and argon. The company also produces and markets liquid oxygen, and sells and exports welding equipment and devices, medical equipment, and related supplies.

**EARNINGS**—For the fiscal year ended Sept. 30, 1957, the company had total revenues of \$9,712,899 and net income of \$343,461.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Purchase money mortgages, average interest rate 5%	Authorized	Outstanding
\$1,023,113	8556,935	

Short-term bank notes, average interest rate 5%	842,197	842,197
1,250,000	250,000	

6% subordinated debentures of 1966	2,650,000	2,650,000
6% convertible subord. deb. of 1968	1,500,600	1,500,600

*Common stock (par value \$6.25)	1,000,000 shs.	1239,878 shs.
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\*On Dec. 31, 1957, the par value of the then outstanding shares was reduced from \$12.50 to \$6.25, and a two-for-one stock split was in this manner effected. At the same date the authorized shares were increased to 1,000,000.

The common stock shares outstanding may be increased from time to time through conversion of the 6% convertible subordinated debentures of 1966 and the new debentures.

**UNDERWRITERS**—The underwriters of the debentures, acting generally through their representative, Johnston, Lemon & Co., agreed to purchase a maximum of \$1,500,000 principal amount debentures, as follows:

Johnston, Lemon & Co.	Ferris & Co.	\$50,000
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Eastman Dillon, Union Securities & Co.	Mackall & Co.	50,000
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Auchincloss, Parker & Co.	Stein Bros. & Boyce	50,000
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Scott, Horner & Co.	Irving J. Rice & Co., Inc.	40,000
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Chace, Whitesides & Winslow, Inc.	Rouse, Brewer & Becker	40,000
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John W. Clarke & Co.	Stirling & Co., Inc.	40,000
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Doolitt & Co.	H.
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Bank and Trust Co., and J. Harris Ward, Executive Vice-President and a director of Commonwealth Edison Co., who also serves as a director of the Northern Trust Co. Mr. Gudeman has been a director of the Stein Rod & Farnham Fund since 1949, and Mr. Ward since 1955. Third retiring director, Paul B. Zeisler, did not stand for re-election because of pressure of other responsibilities as a partner of Stein Rod & Farnham, Mr. Hagey said.

#### Registers With Securities and Exchange Commission

This Chicago investment company filed with the SEC an amendment on Feb. 14, 1958 to its registration statement covering an additional 100,000 shares of \$1 par value capital stock.—V. 186, p. 1780.

#### Sterchi Bros. Stores, Inc.—January Sales Off

Period End Jan. 31— 1958—Month—1957 1958—11 Mos.—1957  
Net sales \$70,631 \$1,130,808 \$17,106,108 \$17,560,411  
—V. 187, p. 331.

#### Stretch Wire Corp., New Rochelle, N. Y.—New Product

This corporation has expanded its operation and will market, in addition to Stretch Wire Extensible Cables, a line of Teflon Insulated Wire and Cable under the name of "TEFWIRE." Michael Kaplan, President, stated on Feb. 18.

The "TEFWIRE" line will satisfy the increasing needs for reliability of coated wire in the extreme temperature ranges, minus 90 degree centigrade to plus 250 degree centigrade, as well as provide a product that is resistant to any corrosion.—V. 187, p. 578.

#### Sunset International Petroleum Corp.—New Well

This corporation on Feb. 19 announced the recompletion of its Sunset No. 7 well in the Raisin City oil field. The new well is producing 24 gravity oil on gas lift at the rate of 90 barrels a day. This is the fourth well to be completed in Sunset's new 5,000-foot zone in the Raisin City oil field near Fresno, Calif.

Morton A. Sterling, Executive Vice President of Sunset, also revealed the company is today making location to drill its fourth well on its recently acquired Arcady property in the same field. The new well, he said, "is projected to the Eocene zone at an estimated depth of 6,500 feet."—V. 186, p. 1780.

#### Sylvania Electric Products, Inc.—To Offer Debentures

The corporation on Feb. 18 filed a registration statement with the Securities and Exchange Commission covering the proposed sale of two issues of long-term debentures totaling \$40,000,000.

The offering, tentatively scheduled for March 11, will be handled by a group of underwriters led by Paine, Webber, Jackson & Curtis and Halsey, Stuart & Co. Inc.

The company proposes the issuance of \$20,000,000 of senior debentures due in 1980 and \$20,000,000 convertible subordinated debentures due in 1983.

W. Benton Harrison, Senior Vice President, said the proceeds from the sale of senior debentures would pay off three-year bank loans due Jan. 31, 1966, while sale of the convertible issue would provide additional working capital required for various expanded operations, including our new and increased national defense projects.—V. 186, p. 155.

#### (James) Talcott, Inc.—Culshaw Senior Vice-President

Harry C. Culshaw has been elected Senior Vice President and a member of the executive committee, it was announced on Feb. 21 by James Talcott, President and Beard Chairman.

In his new position, Mr. Culshaw will be associated with the Commercial Finance Division of the 105-year-old factoring and commercial finance company.

Formerly Vice President of the First Pennsylvania Banking & Trust Co. of Philadelphia, Mr. Culshaw was associated with that organization since 1931.

He is a member of the board of Sun Ray Drug Co., William Penn Broadcasting Co. (WPEN), R. M. Hollingshead Corp., and other firms.—V. 187, p. 680.

#### Taylor-Colquitt Co.—Earnings Declined

Year Ended Sept. 30—	1957	1966
Profit before income taxes	\$458,346	\$621,130
Provision for income taxes	244,737	329,273
Net profit	\$213,609	\$291,857
Common dividends paid	170,400	213,000
Common shares outstanding	85,200	85,200
Earnings per common share	\$2.51	\$3.43

—V. 171, p. 140.

#### Tekoil Corp.—Registration Statement Effective

The corporation has been advised by the selling stockholders that filed with the SEC which now covers a maximum of 338,507 shares of common stock (par \$1), now issued and outstanding and to be offered by selling stockholders. This amendment became effective on Feb. 10.

The corporation has amended its registration statement, recently approximately 48,639 shares will be offered from time to time beginning immediately in the over-the-counter market at current market prices, and 232,655 shares have been or will be distributed to approximately 2,750 persons who are stockholders of three corporations, from which the company recently purchased oil and gas properties in exchange for such shares and other consideration and which are being or will soon be dissolved. The remaining 37,213 shares of the 338,507 shares are proposed to be offered in the near future by other selling stockholders from time to time in the over-the-counter market.

Of the 232,655 shares mentioned above, Texolino Oil Co. in December, 1957 distributed its owned 132,558 shares to its stockholders as a liquidating dividend. 52,491 shares will be distributed by Mountain Valley Oil Corp. to its stockholders and 47,606 shares will be distributed by Trig Drilling Co., Inc. to its stockholders.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
5 1/2% mortgage note due Feb. 18, 1960	\$2,000,000
5 1/2% mortgage note payable monthly	522,000
6% mortgage notes due 1958-1962	1,094,096
Common stock (par \$1)	2,000,000 shs.
Options to purchase common stock	164,667
	164,667

\*Should all options to purchase common stock of the company presently outstanding be exercised prior to the expiration thereof, there will be outstanding a total of 1,338,507 shares.

**BUSINESS**—Corporation was incorporated in Delaware on March 28, 1955, and is presently engaged in the business of operating oil and gas properties, including the production and marketing of petroleum products therefrom and in acquiring and developing interest in oil and gas properties primarily for secondary recovery, or water flood, operations. The company is also engaged in the performance of various engineering and laboratory services, primarily in connection with water flood operations and related engineering techniques for the oil and gas industry generally. The executive offices of the company are located in Dallas, Texas, with its operations and engineering offices located in Oklahoma City, Okla. The company also has field offices in Midland, Texas and Robinson, Ill. Tekoil's operations presently extend over 16 states: Alabama, Arkansas, Colorado, Florida, Illinois, Indiana, Kansas, Kentucky, Louisiana, Mississippi, Montana, Nebraska, New Mexico, North Dakota, Oklahoma and Texas.

As of Nov. 30, 1957, the company owned interests in proven oil and gas leases covering a total of 35,870 acres, of which 9,659 acres are developed for the production of oil and 11,777 acres for natural gas and 953 producing wells situated on such leases. In addition Tekoil owns non-producing leases aggregating 84,511 gross acres of land and various mineral interests in 2,154 acres in Oklahoma, Texas, North Dakota and Montana.—V. 186, p. 2623.

#### Telecomputing Corp.—Reports Higher Sales

The corporation on Feb. 7 announced sales for the ten months ended Oct. 31, 1957, of \$25,685,448 and net income of \$728,850 equal to 28 cents a share on the 2,532,270 common shares outstanding as of that date. It was revealed in the annual report received by shareholders.

These totals represent the combined sales and earnings of the old Telecomputing Corp. and Wm. R. Whittaker Co., Ltd., for the ten-

month period from Jan. 1, 1957, to Oct. 31, 1957, when the two companies effectively merged.

Sales of the old Telecomputing Corp. for the fiscal year ended Dec. 31, 1956, were \$10,225,569. Net income for that 12-month period amounted to \$43,174, or three cents a share on the 1,483,920 common shares then outstanding. The new Telecomputing Corp., for the 10-month period ended Oct. 31, 1957, showed net worth of \$6,699,903 as compared with \$1,931,008 for the old Telecomputing as of Dec. 31, 1956. For the same reporting period, working capital had increased to \$4,099,126 from \$848,097.

Wm. R. Whittaker, President of Telecomputing, announced in the annual report that the company's backlog had increased from \$10,225,569 to \$16,468,000 as of Oct. 31, 1957. Whittaker also revealed that the new Telecomputing Corporation now has 2,155 employees and over 400,000 square feet of plant space.

Telecomputing is in sound financial condition now, Mr. Whittaker reported. In commenting on the recent merger, he pointed out that it presented a number of favorable factors in the area of finance. These include expanded working capital, with which to explore new areas of electronics and to finance future growth.

He also noted that the corporation has an operating loss-carry-forward from 1954 and 1955 of approximately \$790,000, which is available to apply against taxable income for the years 1958 and 1959. Of this amount, approximately \$483,000 is available to 1960.

#### Army Contract Increased

This corporation has been awarded a \$1,000,753 addition to its existing contracts with U. S. Army Ordnance for nuclear warhead test equipment. It was announced on Feb. 12 by Wm. R. Whittaker, President.

The contract addition is of a classified nature and will be handled by Telecomputing's Nuclear Instruments Division. Located in North Hollywood, Calif., this facility has been involved in the manufacture of classified nuclear test equipment for several years.

The additional contracts, Mr. Whittaker said, reflect the division's ability to meet the standards of Army ordnance for nuclear test equipment.—V. 187, p. 331.

#### Tennessee Central Ry.—Earnings

Period End Dec. 31—	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	\$370,283	\$443,332
Railway oper. expenses	286,581	320,098
Net revenue from railway operations	\$83,702	\$123,234
Net ry. oper. income	6,526	45,130
		197,017
		597,312

—V. 187, p. 331.

#### Tennessee Gas Transmission Co.—Earnings Higher

Preliminary and unaudited figures for 1957 show a 12% increase over 1956 in the consolidated net income of this company, Gardner Symonds, President, disclosed on Feb. 10.

The 1957 net income was \$38,168,545, as compared with \$34,079,280 for 1956 as restated to give effect to a rate settlement made in 1957. After provision for preferred stock dividends, 1957 earnings available for the common stock were \$30,787,229, equal to \$2.10 per share on 14,693,621 common shares outstanding at year-end. This compares with \$27,685,030, or \$1.88 per common share, for 1956 based on the same number of shares.

Operating revenues for 1957, also preliminary and unaudited, were \$313,183,916 or 18% more than the \$266,426,856 for 1956.—V. 187, p. 680.

#### Texan Oil Corp., San Antonio, Tex.—Registration Statement Withdrawn

The registration statement filed with the SEC on May 29, 1957, covering a proposed offering of 300,000 shares of \$1 par value common stock, without underwriting, was withdrawn on consent of the Commission dated Oct. 27, 1957 (see details in V. 185, p. 2717).—V. 186, p. 1674.

#### Texas-Arizona Minerals Co., Houston, Tex.—Files With Securities and Exchange Commission

The company on Feb. 3 filed a letter of notification with the SEC covering 71,850 shares of common stock (par \$1) to be offered at \$2 per share, without underwriting. The proceeds are to be used for expenses incidental to mining operations.

#### Texas Mexican Ry.—Earnings

Period End Dec. 31—	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	\$316,731	\$282,169
Railway oper. expenses	224,873	202,630
Net revenue from railway operations	\$91,858	\$79,539
Net ry. oper. income	16,641	9,424
		334,154
		222,583

—V. 187, p. 332.

#### Texas & Pacific Ry.—Results From Operation

Period End Dec. 31—	1957—Month—1956	1957—12 Mos.—1956
Operating revenues	\$7,605,590	\$7,041,306
Operating expenses	5,071,509	5,260,183
By tax accrual	1,446,568	404,269
Equip. rentals (net Dr.)	382,222	382,744
Jt. fact. rentals (net Dr.)	25,245	16,217
Net ry. oper. income	\$680,046	\$977,893
Other income	635,148	454,243
		2,191,657
		1,863,007

Total income	\$1,315,194	\$1,432,136
Misc. deductions	25,427	17,500
Fixed charges	167,854	206,656
Net income	\$1,121,913	\$1,207,980

\$5,898,645 \$8,474,004  
—V. 187, p. 87.

#### Thomas Industries, Inc., Louisville, Ky.—Saw Sales Up

Sales of the Wright "Rebel" power saw for the first seven months of the 1957-58 season have already doubled those made in the previous period, it was announced by Lou Turner, Sales Manager for the Wright Power Saw & Tool Corp., a division of Thomas Industries Inc.

Mr. Turner said the season is from June to June, and the sales for a little more than half of the present season, since June, 1957, have exceeded expectations.—V. 186, p. 1095.

**Time, Inc.—Secondary Offering**—A secondary offering of 40,000 shares of common stock (par \$1) was made on Feb. 17 by Dominick & Dominick, W. E. Hutton & Co. and G. H. Walker & Co. at \$60 per share, with a dealer's concession of \$1.75 per share. The offering was oversubscribed.—V. 186, p. 2316.

#### Toledo, Peoria & Western Ry.—Earnings

Period End Dec. 31—	1957—Month—1956	1957—12 Mos.—1956
Railway oper. revenue	\$526,444	\$484,328
Railway oper. expenses	371,864	343,907
Net revenue from railway operations	\$154,580	\$140,421
Net railway oper. inc.	30,230	15,656
		867,058
		966,370

Net revenue from railway operations	\$154,580	\$140,421	\$2,945,779	\$2,894,986
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Net revenue from railway operations	\$154,580	\$140,421	\$2,945,779	\$2,894,986
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—V. 187, p. 332.

#### Town & Country Securities Corp.—Statement Effective

**Wabash RR.—January Income Declines—**

	1958	1957
Month of January—		
Railway operating revenues	\$9,294,750	\$10,103,936
Railway operating expenses	7,905,586	7,912,189
Net railway operating income after Federal income taxes	347,981	728,232
Net income	98,022	477,871

At a meeting of the Executive Committee of the Board of Directors held on Feb. 20, 1958, the results of operations for the year 1957 were considered and the Executive Committee declared that the interest on the general mortgage 4% income bonds, series A, and the general mortgage 4 1/4% income bonds, series B, had been earned and authorized payment thereof in full on April 1, 1958.

At the same meeting it was determined that the full dividend of \$4.50 a share on the preferred stock had also been earned and authorized payment of \$4.50 a share on the preferred stock to shareholders of record at the close of business on March 31, 1958, payable on April 18, 1958.—V. 187, p. 617.

**Warner Bros. Pictures, Inc.—Enters Electronic Field—**

Continuing its announced policy of expansion and diversification this corporation will enter the electronics field through the formation of a wholly-owned subsidiary for world-wide development and distribution of electronic equipment, it was announced on Feb. 17 by Jack L. Warner, President, and Ben Kalmenson, Executive Vice-President.

James B. Conkling, former President of Columbia Records, has been named President of the new Warner Bros. subsidiary, which will begin its activities with the recording and distribution of phonograph records, Mr. Warner stated. Mr. Conkling's appointment is effective immediately.

A substantial investment will be made by Warner Bros. in forming the new company, which will develop, in addition to a phonograph records business, a variety of products in the field of sound electronics.—V. 187, p. 780.

**Washington Planning Corp. (N. Y.)—Files With SEC**

The corporation on Feb. 13 filed a letter of notification with the SEC covering 39,200 shares of preferred stock (par \$5) and 7,840 shares of class A stock (par 10 cents) to be offered in units of five shares of preferred stock and one share of class A stock at \$26 per unit. No underwriting is involved. The proceeds are to be used for general corporate purposes.

**Western Auto Supply Co. (Mo.)—January Sales Up—**

	1958	1957
Sales	\$13,087,000	\$11,988,000

—V. 187, p. 372.

**Western Pacific RR. Co.—Earnings—**

	1957—Month	1956	1957—12 Mos.	1956
Period End. Dec. 31—				
Railway oper. revenue	\$3,904,698	\$3,970,985	\$54,533,098	\$53,589,651
Railway oper. expenses	3,241,669	3,259,177	40,878,036	41,118,927
Net revenue from railway operations	\$663,029	\$711,808	\$13,655,062	\$12,470,724
Net ry. oper. income	576,175	331,258	7,129,669	6,752,870

—V. 187, p. 67.

**Western Ry. of Alabama—Earnings—**

	1957—Month	1956	1957—12 Mos.	1956
Period End. Dec. 31—				
Railway oper. revenue	\$353,539	\$350,599	\$4,065,381	\$4,203,793
Railway oper. expenses	308,992	318,955	3,586,300	3,608,803
Net revenue from railway operations	\$44,547	\$31,644	\$479,081	\$594,990
Net ry. oper. income	25,101	18,801	275,430	346,476

—V. 187, p. 372.

**Westinghouse Air Brake Co.—Sales & Earnings Up—**

Consolidated sales of the company and its subsidiaries for the 12 months ended Dec. 31, 1957, were approximately \$236,000,000, or a 10% increase over 1956 sales which were \$214,652,560.

For the year 1957, consolidated net income after provision for income taxes is estimated to be about \$12,080,000, or \$2.89 per share. This compares with 1956 results of \$11,924,073, equal to \$2.86 per share.

Fourth quarter results show preliminary consolidated sales at \$50,900,000, as compared to sales of \$49,570,752 for the same quarter in 1956. Estimated net income after provision for income taxes for the quarter ended Dec. 31, 1957, was equivalent to approximately 51 cents per share compared to 65 cents per share for the quarter ended Dec. 31, 1956.

A quarterly dividend of 30 cents per share has been declared payable March 15 to shareholders of record March 3, 1958.—V. 186, p. 2802.

**White Stores, Inc.—January Sales Up—**

	1958	1957
Sales	\$2,391,779	\$2,038,308

—V. 187, p. 498.

**Williams-McWilliams Industries, Inc.—Proxy Fight—**

A proxy fight for control of this corporation was disclosed on Feb. 13. Four directors will head a group opposing Sinclair Robinson, President, who acquired a controlling stock interest in the company in November, 1956. The company conducts marine dredging operations and designs and builds piers and terminal facilities.

The four directors are Leslie R. Thornton, Executive Vice President in charge of the McWilliams Dredging division, Robert E. Gosa, Executive Vice President in charge of the W. Horace Williams division, and W. Horace Williams, Jr. and George McWilliams, former Vice-Presidents. The group plans to ask support of other stockholders for a slate of directors to oppose the Robinson slate at the company's annual meeting on April 8.—V. 187, p. 617.

**Winn-Dixie Stores, Inc.—Current Sales Up—**

	1958	1957
Sales	\$47,119,118	\$40,767,980
Period End. Feb. 8—	1958—4 Wks.	1956—32 Wks.

Sales 47,692,156 41,601,317 350,904,947 307,573,119 —V. 187, p. 681.

**Wisconsin Central RR.—Equipment Trust Certificates Offered—**

R. W. Pressprich & Co., as manager of an underwriting syndicate, on Feb. 19 offered \$1,200,000 of 4 3/4% equipment trust certificates, series F, maturing semi-annually Oct. 1, 1958 to April 1, 1973, inclusive. The group won award of the certificates on Feb. 18 on its bid of 99.1566. The certificates are priced to yield from 4% to 4.75%, according to maturity.

Salomon Bros. & Hutzler bid 99.273 and Halsey, Stuart & Co. Inc., 99.13% for the certificates as 5%.

Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The issue is to be secured by 60 steel gondola cars; 25 all steel flat cars; one depressed center flat car; 25 steel insulated "damage free" box cars, and 60 covered hopper cars, estimated to cost at least \$1,500,000.

Participating in the offering are: Dick & Merle-Smith; Freeman & Co.; and McMaster Hutchinson & Co.—V. 187, p. 780.

**Wisconsin Electric Power Co.—To Sell Bonds—**

The company plans to receive bids on March 31 for \$30,000,000 of additional first mortgage bonds, the proceeds of which will be used for construction purposes, G. W. Van Derzee, Chairman, stated.

The company spent approximately \$36,000,000 in 1957 for improvements and enlargement of its facilities.—V. 184, p. 278.

**(F. W.) Woolworth Co.—January Sales Higher—**

	1958	1957
Sales	\$51,595,530	\$50,537,709

—V. 187, p. 372.

**Yucca Mining & Petroleum Co., Inc.—New Agreement**

Two Nevada mining corporations, a Colorado and a Delaware corporation, on Feb. 13 announced a working agreement resulting in a drilling operation in Wayne County, Utah.

The Nevada firms are Greenlite Uranium Corp. and Kim Uranium Corp., with headquarters at 130 S. Fourth Street, Las Vegas, Nev.

The Colorado corporation is Yucca Mining & Petroleum Co., Inc., with headquarters in Albuquerque, N. M. Registered in Delaware is American Milling Corp., a subsidiary of Yucca. Melvin E. Richards, Yucca President, acted for these companies in the negotiations.

The working agreement calls for immediate drilling of Greenlite-Kim property at Notom Bench, Wayne County, Utah, on the Northwest side of the Henry Mountains. Geologists and engineers from the Yucca corporation are already at the site and at drilling operation, where satisfactory preliminary tests have been made, the announcement said.

Further agreements will be based on the findings of Yucca. Intentions are for the American Milling Corp. to build a milling plant nearby. Greenlite and Kim own 140 claims in the Notom area as well as 72 claims near Fruita.—V. 186, p. 233.

**Zenith Radio Corp.—Patent Infringement Suit—**

In a suit filed on Feb. 11 in the U. S. District Court in Chicago, this corporation charged Admiral Corp. with infringement of five Zenith patents and with having "willfully and knowingly" copied two of Zenith's most important TV features.

The features copied, according to the Zenith complaint, were its Fringelock circuit for maintaining a steady picture in areas of poor reception, and its Space Command Remote Control which uses ultrasonic "silent sound" to control a TV set from across the room.

The Zenith complaint asserted that Admiral's copy of the Fringelock circuit, which is recognized in the industry as one of the most significant advances in television in recent years, is substantially indistinguishable from the circuit used in Zenith receivers.

Zenith further stated that Admiral had copied the Space Command control in such detail that the Admiral control unit would partially control Zenith receivers, and vice versa.

Zenith charged that Admiral had engaged a former Zenith research engineer, who was a co-inventor of the Fringelock circuit, to copy the Space Command.

Zenith asked for an injunction restraining Admiral from infringement of the five patents cited, and for a judgment against Admiral for treble damages, together with legal costs and reasonable attorney fees.

The suit was filed by attorneys Thomas C. McConnell, who represented Zenith in the recent anti-trust litigation with RCA, and Casper W. Coons, former Commissioner of Patents.

**Reports Record January Factory Shipments—**

The dollar value of Zenith's factory shipments in January 1958 was the highest of any January in the company's history and was 28% higher than January of 1957, it was reported on Feb. 12 by Commander E. F. McDonald, Jr., President.

All phases of the company's civilian business share in the increase, he said, including television receivers, radio receivers, phonograph and high fidelity, and hearing aids.—V. 187, p. 681.

Your Dollars help make possible the  
**AMERICAN RED CROSS**

# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ARIZONA

#### Maricopa County School District No. 79 (P. O. Phoenix), Ariz.

**Bond Sale**—The \$80,000 building bonds offered Feb. 6—v. 187, p. 499—were awarded to a group composed of Kenneth Ellis & Co., J. A. Hogle & Co., and Bosworth, Sullivan & Co., as 3s, at a price of 100.007, a basis of about 3.05%. In addition the entire issue will carry an extra 1 1/4% interest for 5 months.

#### Maricopa County School District No. 83 (P. O. Phoenix), Ariz.

**Bond Sale**—The \$259,000 school bonds offered Feb. 6—v. 187, p. 619—were awarded to a group composed of Kenneth Ellis & Co., J. A. Hogle & Co., and Bosworth, Sullivan & Co., as 3s, at a price of 100.008, a basis of about 3.02%. In addition the entire issue will carry an extra 1 1/2% interest for 6 months.

#### Maricopa County, Agua Fria Union High School District (P. O. Phoenix), Ariz.

**Bond Sale**—The \$137,000 school bonds offered Feb. 6—v. 187, p. 499—were awarded to a group composed of Kenneth Ellis & Co., J. A. Hogle & Co., and Bosworth, Sullivan & Co., as 3s, at a price of 100.01, a net interest cost of about 2.99%.

### ARKANSAS

#### Arkansas Polytechnic College (P. O. Russellville), Ark.

**Bond Offering**—Secretary of Board of Trustees Ellis Gardner, M.D., will receive sealed bids until 1:30 p.m. (CST) on March 12 for the purchase of \$550,000 student housing and service facilities revenue bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1960 to 1997 inclusive. Interest A-O. Legality approved by Rose, Meek, House, Barron & Nash, of Little Rock.

### CALIFORNIA

#### Antioch Unified School District, Contra Costa County, Calif.

**Bond Offering**—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez until 11 a.m. (PST) on Feb. 25 for the purchase of \$1,700,000 school bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1978 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Arden Manor Park, Recreation and Parkway District, Sacramento County, Calif.

**Bond Sale**—An issue of \$90,000 swimming pool bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$20,000 6s. Due on April 15 from 1960 to 1963 inclusive.

10,000 3 3/4s. Due on April 15, 1964 and 1965.

35,000 4s. Due on April 15 from 1966 to 1972 inclusive.

25,000 4 1/4s. Due on April 15 from 1973 to 1977 inclusive.

Dated April 15, 1958. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Atwater, Calif.

**Bond Offering**—W. L. Spaford, City Clerk, will receive sealed bids until 2 p.m. (PST) on March 4 for the purchase of \$495,000 sewer bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1988 inclusive. Principal

and interest (A-O) payable at the City Treasurer's office, or at the Bank of America National Trust & Savings Association, of San Francisco, or the Chase Manhattan Bank, of New York City. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Chaffey Union Junior College Dist., San Bernardino County, Calif.

**Bond Sale**—The \$2,000,000 tax free school bonds offered Feb. 17—v. 187, p. 619—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.08, a net interest cost of about 2.92%, as follows:

\$900,000 3s. Due on Feb. 15 from 1959 to 1967 inclusive.

500,000 2 3/4s. Due on Feb. 15 from 1968 to 1972 inclusive.

600,000 3s. Due on Feb. 15 from 1973 to 1978 inclusive.

Other members of the syndicate: Merrill Lynch, Pierce, Fenner & Beane; John Nuveen & Co.; H. E. Work & Co.; Irving Lundborg & Co.; Lawson, Levy, Williams & Stern; Stone & Youngberg; Kenower, MacArthur & Co.; Wagenseiler & Durst, Inc.; Stern, Frank, Meyer & Fox; Fred D. Blake & Co., and C. N. White & Co.

#### Desert Center School District, Riverside County, Calif.

**Bond Offering**—G. A. Pequenat, County Clerk, will receive sealed bids at his office in Riverside until 11 a.m. (PST) on March 3 for the purchase of \$245,000 school building bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1983 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### El Camino Hospital District, Santa Clara County, Calif.

**Bond Sale**—The \$590,000 hospital bonds offered Feb. 11—v. 187, p. 721—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, of San Francisco, Blyth & Co., Inc., Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, Eastman Dillon, Union Securities & Co., Stone & Youngberg, Lawson, Levy, Williams & Stern, Irving Lundborg & Co., and C. N. White & Co., at a price of 100.05, a net interest cost of about 3.26%, as follows:

\$100,000 4s. Due on Feb. 1 from 1962 to 1967 inclusive.

135,000 3s. Due on Feb. 1 from 1968 to 1971 inclusive.

355,000 3 1/4s. Due on Feb. 1 from 1972 to 1978 inclusive.

Dated April 1, 1958. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Meiveny & Myers, of Los Angeles.

#### Riverside Sch. Districts, Riverside County, Calif.

**Bond Offering**—G. A. Pequenat, County Clerk, will receive sealed bids at his office in Riverside until 11 a.m. (PST) on March 3 for the purchase of \$1,850,000 building bonds, as follows:

\$1,350,000 City High School District bonds. Due on April 1 from 1959 to 1978 inclusive.

500,000 City School District bonds. Due on April 1 from 1959 to 1978 inclusive.

Dated April 1, 1958. Principal and interest (A-O) payable at the County Treasurer's office, or at the Bank of America National Trust & Savings Association, of Los Angeles, or at any fiscal agency of the county in Chicago or New York City, at the holder's option. Legality approved by O'Meiveny & Myers, of Los Angeles.

#### Elk Grove Union High Sch. Dist., Sacramento County, Calif.

**Bond Offering**—C. C. LaRue, County Clerk, will receive sealed bids at his office in Sacramento until 10 a.m. (PST) on Feb. 26 for the purchase of \$87,000 school bonds. Dated April 1, 1958. Due on April 1 from 1960 to 1982 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Fresno County Water Works Dist. No. 25 (P. O. Fresno), Calif.

**Bond Offering**—Carl J. Gronlund, Clerk of Board of Directors, will receive sealed bids until 7:30 p.m. (PST) on Feb. 25 for the purchase of \$90,000 water bonds. Dated April 1, 1958. Due on April 1 from 1961 to 1983 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Hermosa Beach City School Dist., Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on March 18 for the purchase of \$400,000 school building bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1978 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

#### Los Angeles County (P. O. Los Angeles), Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on March 4 for the purchase of \$2,638,000 juvenile detention bonds. Dated June 1, 1957. Due on June 1 from 1963 to 1966 inclusive. Principal and interest (J-D) payable at the County Treasurer's office, or at the fiscal agency of the County in New York City or Chicago.

#### Northern San Diego County Junior College District, San Diego County, Calif.

**Bond Offering**—R. B. James, County Clerk, will receive sealed bids at his office in San Diego until 10:30 a.m. (PST) on March 4 for the purchase of \$685,000 school bonds. Dated April 1, 1958. Due on April 1 from 1960 to 1979 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Palmdale School District, Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on March 18 for the purchase of \$670,000 school building bonds. Dated April 1, 1958. Due on April 1 from 1960 to 1982 inclusive. Principal and interest (A-O) payable at the County Treasurer's office, or at any fiscal agencies of the County in New York City or Chicago.

#### Riverside Sch. Districts, Riverside County, Calif.

**Bond Offering**—G. A. Pequenat, County Clerk, will receive sealed bids at his office in Riverside until 11 a.m. (PST) on March 3 for the purchase of \$1,850,000 building bonds, as follows:

\$1,350,000 City High School District bonds. Due on April 1 from 1959 to 1978 inclusive.

500,000 City School District bonds. Due on April 1 from 1959 to 1978 inclusive.

Dated April 1, 1958. Principal and interest (A-O) payable at the County Treasurer's office, or at the Bank of America National Trust & Savings Association, of Los Angeles, or at any fiscal agency of the county in Chicago or New York City, at the holder's option. Legality approved by O'Meiveny & Myers, of Los Angeles.

#### Temple City Unified Sch. Dist., Los Angeles County, Calif.

**Bond Offering**—Sealed bids will be received until 9 a.m. (PST) on March 11 for the purchase of \$325,000 school bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1978 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

### CONNECTICUT

#### Connecticut (State of)

**Bond Sale**—An underwriting group managed jointly by The First National City Bank of New York, Bankers Trust Company, Lehman Brothers and The First National Bank of Chicago is offering \$77,000,000 State of Connecticut 3 1/4% and 3.30% Expressway Revenue and Motor Fuel Tax Bonds, Greenwich-Killingly Expressway (Connecticut Turnpike) due 1968-1997, inclusive, at prices to yield 2.25% to 3.25%, according to maturity. The bonds are general obligations of the State of Connecticut for which its full faith and credit are pledged. The underwriting group was awarded the issue on Feb. 18 on a bid of par, resulting in a net interest cost of 3.2584% to the State.

Net proceeds from the offering will be applied to the costs of the part of the Turnpike west of the Connecticut River and include provision for the retirement of \$31,100,000 general obligation notes which were issued for Turnpike purposes. The entire length of the Turnpike extending from Greenwich, Conn. eastward to Killingly on the Rhode Island line was opened to traffic on Jan. 2, 1958 except for a section comprising a bridge over the Byram River at the New York State line and a 5 1/2 mile length extending eastward of the river. This section is expected to be completed during 1958.

The bonds are redeemable beginning Jan. 1, 1966 at the election of the State or beginning July 1, 1963 from available funds in the bond acceleration fund at prices ranging from 105% if called on or prior to June 30, 1968 to 100 1/2% after June 30, 1993.

The members of the First National City Bank group are: Halsey, Stuart & Co. Inc.; Harris Trust & Savings Bank, of Chicago, Kuhn, Loeb & Co., Goldman, Sachs & Co., Phelps, Fenn & Co., Stone & Webster Securities Corp., Blair & Co., Inc., Hornblower & Weeks, Hallgarten & Co., First of Michigan Corporation, F. S. Smithers & Co., B. J. Van Ingen & Co., Ira Haupt & Co., Seattle-First National Bank, of Seattle, Adams, McEntee & Co., Weeden & Co., American Securities Corp., Baxter & Co., Bacon, Stevenson & Co., Roosevelt & Cross, Wertheim & Co., Robert Winthrop & Co., Schoellkopf, Hutton & Pomeroy, Inc., Reynolds & Co., Dick & Merle-Smith, C. F. Childs & Co., Eldredge & Co., Lincoln R. Young & Co., Model, Roland & Stone, Winslow, Cohn & Stetson, Granberry, Marache & Co., Stern, Lauer & Co., J. A. Hogle & Co., Branch Banking & Trust Co., of Wilson, First Southwest Co., J. Barth & Co., Singer, Deane & Scribner, Thomas & Co., McJunkin, Patton & Co., National Bank of Commerce, of Seattle, National Bank of Westchester, of White Plains, Reinholdt & Gardner, Anderson & Strudwick, and Arthur L. Wright & Co.

The members of the Bankers Trust Co. of New York, and First National Bank of Chicago, group are: Blyth & Co., Inc., Chase Manhattan Bank, of New York, C. J. Devine & Co., Eastman Dillon, Union Securities & Co., Equitable Securities Corporation, First National Bank, of Portland, Glore, Forgan & Co., Harriman Ripley & Co., Inc., Ladenburg, Thalmann & Co., Mercantile Trust Company of St. Louis, J. P. Morgan & Co. Inc., Northern Trust Co., of Chicago, Paine, Webber, Jackson &

Curtis, R. W. Pressprich & Co., Salomon Bros. & Hutzler, Shields & Co., Smith, Barney & Co., Alex. Brown & Sons, California Bank, of Los Angeles, Clark, Dodge & Co., Dominick & Dominick, Estabrook & Co., Fidelity Union Trust Co., of Newark, W. E. Hutton & Co., Lee Higginson Corp., F. S. Moseley & Co., National State Bank, of Newark, L. F. Rothschild & Co., Stroud & Co., Inc., Trust Company of Georgia, Atlanta, Wood, Struthers & Co., Cooley & Co., Francis I. duPont & Co., Geo. B. Gibbons & Co., Inc., Glickenhaus & Lembo, Laidlaw & Co., Putnam & Co., Shearson, Hammill & Co., Stern Brothers & Co., Andrews & Wells, Inc., Boatmen's National Bank of St. Louis, Bramhall, Falion & Co., Inc., City National Bank & Trust Co., of Kansas City, Green, Ellis & Anderson, Hirsch & Co., King, Quirk & Co., Inc., Laurence M. Marks & Co., Wm. E. Pollock & Co., Inc., Chas. W. Scranton & Co., Chas. E. Weigold & Co., Inc., Brown Bros. Harriman & Co., City National Bank & Trust Co., of Chicago, A. G. Edwards & Sons, Ernst & Co., Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc., Goodbody & Co., Gregory & Sons, Hannahs, Ballin & Lee, Lyons & Shafto, Inc., The Milwaukee Company, Park Ryan, Inc., Rockland-Atlas National Bank, of Boston, Wachovia Bank & Trust Co., of Winston-Salem, Auchincloss, Parker & Redpath, Burns, Corbett & Pickard, Inc., Byrd Brothers, Dreyfus & Co., Elkins, Morris, Stokes & Co., Robert Garrett & Sons, Ginter & Co., Joseph, Mellen & Miller, Inc., Kormendi & Co., Inc., John C. Legg & Co., McDonnell & Co., Newburger, Loeb & Co., Peoples National Bank of Charlottesville, Rambo, Close & Kerner, Inc., John Small & Co., Inc., Small-Milburn Co., Inc., and Talman & Co.

Among the members of the Lehman Brothers group are: Kidder, Peabody & Co., Drexel & Co., Philadelphia National Bank, of Philadelphia, Chemical Corn Exchange Bank, Guaranty Trust Co., both of New York, White, Weld & Co., Continental Illinois National Bank & Trust Co., of Chicago, Merrill Lynch, Pierce, Fenner & Beane, Lazard Freres & Co., Bear, Stearns & Co., Hennhill, Noyes & Co., Braun, Bosworth & Co., Inc., Coffin & Burr, Carl M. Loeb, Rhoades & Co., Tucker, Anthony & R. L. Day, Dean Witter & Co., G. H. Walker & Co., Barr Brothers & Co., A. G. Becker & Co., Inc., First National Bank, of Boston, Hayden, Stone & Co.

#### Fairfield County (P. O. Bridgeport), Conn.

**Bond Sale**—The \$650,000 jail construction bonds offered Feb. 17—v. 187, p. 823—were awarded to Tucker, Anthony & R. L. Day, as 2 1/2s, at a price of 100.53, a

p.m. (EST) on March 18 for the purchase of \$520,000 school building bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1979 inclusive. Principal and interest (A-O) payable at the Farmers Bank of the State of Delaware, Wilmington. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

#### FLORIDA

##### Miami Beach, Fla.

**Bond Offering**—R. Wm. L. Johnson, City Clerk, will receive sealed bids until 11 a.m. (EST) on March 12 for the purchase of \$1,850,000 parking revenue bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1959 to 1978 inclusive. Principal and interest (J-J) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

##### Palm Beach County Special Tax Sch. Dist. No. 1 (P. O. West Palm Beach), Fla.

**Bond Offering**—Howell L. Watkins, Superintendent, Board of Public Instruction, will receive sealed bids until 2 p.m. (EST) on March 12 for the purchase of \$4,000,000 school bonds. Dated Feb. 1, 1957. Due on Aug. 1 from 1959 to 1978 inclusive. Bonds due in 1968 and thereafter are callable as of Feb. 1, 1967. Principal and interest (F-A) payable at the Hanover Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

#### GEORGIA

##### DeKalb County (P. O. Decatur), Georgia

C. H. Blount, Chairman of Board of Commissioners of Roads and Revenues, will receive sealed bids until 2 p.m. (EST) on Mar. 5 for the purchase of \$4,925,000 general obligation unlimited tax bonds, as follows:

\$2,000,000 public road bonds. Due on Jan. 1 from 1959 to 1987 inclusive.

300,000 sewer improvement bonds. Due on Jan. 1 from 1959 to 1987 inclusive.

1,405,000 hospital bonds. Due on Jan. 1 from 1959 to 1987 inclusive.

450,000 public parks bonds. Due on Jan. 1 from 1959 to 1987 inclusive.

130,000 fire station bonds. Due on Jan. 1 from 1959 to 1964 inclusive.

Dated July 1, 1957. Principal and interest (J-J) payable at the First National Bank of Atlanta, and Trust Company of Georgia, both of Atlanta, or at the Chemical Corn Exchange Bank, of New York City. Legality approved by Spalding, Sibley, Troutman, Meadow & Smith, of Atlanta.

#### ILLINOIS

##### Lake County School District No. 108 (P. O. Highland), Ill.

**Bond Offering**—Charles H. Wilson, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Feb. 25 for the purchase of \$335,000 school house bonds. Dated March 15, 1958. Due on Jan. 15 from 1968 to 1973 inclusive. Principal and interest (J-J) payable at a Chicago bank to be agreed upon by the Board of Education and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

#### INDIANA

##### Hammond School City, Ind.

**Warrant Sale**—The \$2,000,000 temporary loan warrants offered Jan. 14—v. 187, p. 188—were awarded to the Mercantile National Bank, of Hammond, at 3%, plus a premium of \$50.00.

##### Lancaster Central School Building Corporation (P. O. Bluffton), Ind.

**Bond Offering**—Ivan Habegger, Secretary, will receive sealed bids until 1 p.m. (CST) on March 5 for the purchase of \$325,000 first mortgage revenue bonds. Dated

Feb. 1, 1958. Due on July 1 from 1960 to 1974 inclusive. Callable on and after Jan. 1, 1964. Principal and interest (J-J) payable at the Old-First National Bank, of Bluffton. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

##### Washington Twp. (P. O. Marion), Indiana

**Bond Offering**—Howard D. White, Township Trustee, will receive sealed bids until 1 p.m. (CST) on March 4 for the purchase of \$50,000 school building bonds. Dated March 1, 1958. Due semi-annually from July 1, 1959 to July 1, 1971. Principal and interest payable at the Marion National Bank, Marion. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### IOWA

##### Centerville, Iowa

**Bond Offering**—T. C. Evans, City Clerk, will receive sealed and oral bids until 7:30 p.m. (CST) on March 3 for the purchase of \$9,000 street improvement special assessment bonds. Dated March 1, 1958. Due on May 1 from 1959 to 1967 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

##### Council Bluffs, Ia.

**Bond Offering**—Richard G. Bunting, City Clerk, will receive sealed and oral bids until 2 p.m. (CST) on Feb. 27 for the purchase of \$330,000 parking lot revenue bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1967 inclusive. Bonds due in 1963 and thereafter are callable as of March 1, 1962. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

##### Des Moines, Iowa

**Bond Offering**—Cortez Souter, City Clerk, will receive sealed and oral bids until 9 a.m. (CST) on March 3 for the purchase of \$830,000 bonds, as follows:

\$350,000 Northwest Swimming Pool bonds. Due on Nov. 1 from 1959 to 1977 inclusive.

305,000 South Town Swimming Pool bonds. Due on Nov. 1 from 1959 to 1977 inclusive.

175,000 fire station bonds. Due on Nov. 1 from 1959 to 1968 inclusive.

Dated March 1, 1958. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

**Additional Offering**—The above official also will receive sealed and oral bids at the same time for the purchase of \$385,000 sewer revenue bonds. Dated Feb. 1, 1958. Due on June 1 from 1965 to 1967 inclusive. Legality approved by Chapman & Cutler, of Chicago.

##### Fort Dodge, Ia.

**Bond Offering**—R. H. Clelland, City Clerk, will receive sealed and oral bids until 2 p.m. (CST) on March 4 for the purchase of \$14,500 street improvement special assessment bonds. Dated Feb. 1, 1958. Due on June 1 from 1959 to 1967 inclusive. Interest M-N. Legality approved by Rogers & Dorweiler, of Des Moines.

##### Mills County (P. O. Glenwood), Ia.

**Bond Offering**—E. M. Robinson, County Treasurer, will receive sealed and oral bids until 10 a.m. (CST) on Feb. 27 for the purchase of \$285,000 county court house bonds. Dated March 1, 1958. Due on Nov. 1 from 1959 to 1974 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

#### KANSAS

##### Kansas State Teachers College (P. O. Emporia), Kan.

**Bond Sale**—The \$150,000 dormitory revenue bonds offered Jan. 17 were sold to the Federal Housing and Home Finance Agency, as 2 1/2%, at a price of par.

#### KENTUCKY

##### Kenton County (P. O. Covington), Kentucky

**Bond Offering**—W. J. Bauereis, County Court Clerk, will receive sealed bids until 10 a.m. (EST) on March 6 for the purchase of \$900,000 road bonds. Dated June 1, 1956. Due on Dec. 1 from 1958 to 1975 inclusive. Callable on Dec. 1, 1961. Principal and interest (J-D) payable at the Guaranty Trust Company, of New York City. Legality approved by Chapman & Cutler, of Chicago.

#### LOUISIANA

##### Amite City, La.

**Bond Offering**—Elmer W. Forshag, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 1 for the purchase of \$307,000 bonds, as follows:

\$127,000 water works public improvement bonds.

180,000 Sewerage District No. 1 improvement bonds.

Dated April 1, 1958. Legality approved by Benton & Moseley, of Baton Rouge, and Chapman & Cutler, of Chicago.

##### Baker, La.

**Certificate Offering**—E. B. Prescott, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 26 for the purchase of \$197,542.53 paving certificates. Due serially from 1959 to 1968 inclusive.

##### Louisiana (State of)

**Bond Offering**—State Treasurer A. P. Tugwell announces that the Board of Highways will receive sealed bids until 11 a.m. (CST) on March 26 for the purchase of \$8,100,000 highway bonds, as follows:

\$7,500,000 general obligation, Fourth Series, bonds. Due on March 15 from 1963 to 1993 inclusive. Subject to redemption prior to maturity on March 15, 1968, or on any interest payment date thereafter.

350,000 Series C bonds. Due on March 15 from 1960 to 1984 inclusive.

250,000 Series A2 bonds. Due on March 15 from 1960 to 1984 inclusive.

Dated March 15, 1958. Principal and interest (M-S) payable at the State Treasurer's office, or at the fiscal agency of the State in New York City. Legality approved by Wood, King & Dawson, of New York City.

**Note**—The foregoing supplements the report in our issue of Feb. 17—v. 187, p. 823.

##### Terrebonne Parish Recreation Dist. No. 6 (P. O. Montegut), La.

**Bond Offering**—K. M. Trosclair, Secretary of Board of Commissioners, will receive sealed bids until 7:30 p.m. (CST) on March 17 for the purchase of \$120,000 public improvement bonds. Dated May 1, 1958. Due on May 1 from 1959 to 1973 inclusive. Interest M-N. Legality approved by Foley, Cox & Judell, of New Orleans.

#### MASSACHUSETTS

##### Fall River, Mass.

**Note Offering**—Frederick B. Zebrasky, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 25 for the purchase of \$1,000,000 temporary loan notes. Dated Feb. 25, 1958. Due on Nov. 10, 1958. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

##### Milford, Mass.

**Bond Offering**—John H. Beozzzi, Town Treasurer, will receive sealed bids c/o The Merchants National Bank, 28 State Street, Boston, until 11 a.m. (EST) on

Feb. 26 for the purchase of \$745,000 bonds, as follows:

\$400,000 school project bonds. Due on March 1 from 1959 to 1978 inclusive.

345,000 school bonds. Due on March 1 from 1959 to 1978 inclusive.

Dated March 1, 1958. Principal and interest payable at the Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### MICHIGAN

##### Bridgman, Mich.

**Bond Sale**—Bonds totaling \$26,500 were sold to Kenover, MacArthur & Co., as follows:

\$15,900 storm sewer special assessment bonds, for \$2,900 4 1/2%, due on Feb. 1 from 1958 to 1960 inclusive; and \$13,000 3 1/2%, due on Feb. 1 from 1961 to 1966 inclusive.

10,600 storm sewer general obligation bonds, for \$2,600 4 1/2%, due on Aug. 1 from 1958 to 1960 inclusive; and \$8,000 3 1/2%, due on Aug. 1 from 1961 to 1964 inclusive.

**Cedar Springs Sch. Dist., Mich.**

**Bond Sale**—An issue of \$650,000 school refunding and building and site bonds was sold to the Central Bank, of Grand Rapids, at a price of 100.17, a net interest cost of about 3.28%, as follows:

\$135,000 3 3/4%. Due on July 1 from 1959 to 1968 inclusive.

515,000 3 1/4%. Due on July 1 from 1969 to 1987 inclusive.

**Inkster School District, Mich.**

**Bond Sale**—The \$1,200,000 building bonds offered Feb. 13—v. 187, p. 501—were awarded to a group composed of Braun, Bosworth & Co., Inc., John Nuveen & Co., First of Michigan Corp., Marcus, Kindred & Co., Kenover, MacArthur & Co., Shannon & Co., H. V. Sattley & Co., Inc., Allan Blair & Co., McDonald-Moore & Co., Goodbody & Co., Charles A. Parcells & Co., M. B. Vick & Co., and Channer Securities Co., as follows:

\$235,000 4 3/4%. Due on July 1 from 1959 to 1968 inclusive.

695,000 4 1/2%. Due on July 1 from 1969 to 1983 inclusive.

270,000 4 1/4%. Due on July 1 from 1984 to 1987 inclusive.

**Mattawan Consolidated Sch. Dist., Michigan**

**Bond Offering**—Arthur M. Bailey, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 26 for the purchase of \$525,000 school building bonds. Dated March 1, 1958. Due on June 1 from 1959 to 1969 and thereafter are callable as of June 1, 1968. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

or trust company designated by the original purchaser of the bonds. Legality approved by Berry, Stevens & Moorman, of Detroit.

##### Parchment School District, Mich.

**Bond Sale**—The \$300,000 building and site bonds offered Feb. 13—v. 187, p. 723—were awarded to Kenover, MacArthur & Co., and Walter J. Wade, Inc., jointly.

##### Paris Township (P. O. Grand Rapids), Mich.

**Bond Offering**—Sydney Vander Galien, Township Clerk, will receive sealed bids until 7:30 p.m. (EST) on March 4 for the purchase of \$15,000 special assessment water bonds. Dated April 1, 1958. Due on March 1 from 1960 to 1968 inclusive. Principal and interest (M-S) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

##### Pigeon Community School District, Michigan

**Bond Offering**—Floyd Hamilton, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on March 3 for the purchase of \$160,000 school building bonds. Dated Feb. 1, 1958. Due on May 1 from 1959 to 1970 inclusive. Bonds due in 1964 and thereafter are callable as of May 1, 1963. Principal and interest (M-N) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

##### Port Huron, Mich.

interest payable at any suitable bank designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Note — The foregoing supplements the report in our issue of Feb. 10—v. 187, p. 723.

**Bloomington Independent School District No. 271, Minn.**

**Bond Sale**—The \$600,000 school building bonds offered Feb. 6 were awarded to a group composed of Piper, Jaffray & Hopwood; Allison-Williams, Inc.; J. M. Dain & Co.; Northwestern National Bank, of Minneapolis; and Caldwell, Phillips Co., Inc., as follows:

\$80,000 3.40s. Due on Feb. 1 from 1961 to 1964 inclusive.  
120,000 3.80s. Due on Feb. 1 from 1965 to 1969 inclusive.  
120,000 3.90s. Due on Feb. 1 from 1970 to 1973 inclusive.  
280,000 4s. Due on Feb. 1 from 1974 to 1981 inclusive.

In addition the entire issue will carry an extra 1.60% interest from April 1, 1958 to Aug. 1, 1959.

**Mahnomen Independent School District No. 432, Minn.**

**Bond Offering**—Robert Wamback, District Clerk, will receive sealed bids until 3:30 p.m. (CST) on Feb. 26 for the purchase of \$120,000 school building general obligation bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1961 to 1980 inclusive. Callable on Feb. 1, 1969 and on any interest payment date thereafter. Principal and interest (F-A) payable at any suitable bank designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Note — The foregoing supplements the report in our issue of Feb. 10—v. 187, p. 723.

**Martin County (P. O. Fairmont), Minnesota**

**Bond Offering**—H. E. Christianson, County Auditor, will receive sealed bids until 2 p.m. (CST) on March 6 for the purchase of \$123,000 drainage bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1960 to 1974 inclusive. Bonds due in 1969 and thereafter are callable as of Jan. 1, 1968. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

**Mazeppa Indep. Sch. Dist. No. 809, Minnesota**

**Bond Offering**—John Webster, Clerk of School Board, will receive sealed bids until 8 p.m. (CST) on Feb. 26 for the purchase of \$40,000 school building bonds. Dated March 1, 1958. Due on March 1 from 1961 to 1973 inclusive. Callable on March 1, 1968. Principal and interest payable at any suitable bank or trust company designated by the purchaser. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

**Minnetonka Independent School District No. 276, Minn.**

**Bond Sale**—The \$500,000 school building bonds offered Feb. 11—v. 187, p. 723—were awarded to a group composed of Piper, Jaffray & Hopwood; J. M. Dain & Co.; Northwestern National Bank, of Minneapolis; and Caldwell, Phillips & Co., Inc., as follows:

\$150,000 3s. Due on Jan. 1 from 1961 to 1969 inclusive.  
80,000 3.30s. Due on Jan. 1 from 1970 to 1972 inclusive.  
90,000 3.40s. Due on Jan. 1 from 1973 to 1975 inclusive.  
180,000 3 1/2s. Due on Jan. 1 from 1976 to 1980 inclusive.

In addition the entire issue will carry an extra 2% interest from July 1, 1958 to Jan. 1, 1959.

**Ortonville Indep. Sch. Dist. No. 62, Minnesota**

**Bond Offering**—Mrs. Neillie W. Gerber, District Clerk, will receive sealed bids until 3 p.m. (CST) on March 12 for the purchase of \$100,000 school bonds.

Dated March 1, 1958. Due on March 1 from 1960 to 1971 inclusive. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

**Rochester, Minn.**

**Bond Offering**—Elfreda Reiter, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 31 for the purchase of \$2,500,000 general obligation bonds, as follows:

\$1,500,000 street, sewer and swimming pool bonds. Due on Jan. 1 from 1960 to 1977 inclusive.  
1,000,000 special assessment improvement bonds. Due on Jan. 1 from 1960 to 1971 inclusive.

Dated April 1, 1958. Principal and interest payable at a bank designated by the purchaser, subject to approval by the City Council. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

**Tracy, Minn.**

**Bond Offering**—Hazel Bengtson, City Recorder, will receive sealed bids until 7:30 p.m. (CST) on March 3 for the purchase of \$65,000 municipal building bonds.

Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1971 inclusive. Principal and interest (F-A) payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

**Traverse County (P. O. Wheaton), Minnesota**

**Bond Offering**—R. L. Johnson, County Auditor, will receive sealed bids until 2 p.m. (CST) on March 4 for the purchase of \$365,000 County Nursing Home bonds.

Dated March 1, 1958. Due on March 1 from 1959 to 1967 inclusive.

Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Note — The foregoing supplements the report in our issue of Feb. 17—v. 187, p. 825.

**Virginia Independent School District No. 706, Minn.**

**Bond Sale**—The funding bonds totaling \$489,000 offered Feb. 13—v. 187, p. 724—were awarded to J. M. Dain & Co., Inc.

**MISSISSIPPI**

**Aberdeen, Miss.**

**Bond Offering**—J. T. Roberts, City Clerk, will receive sealed bids until 10 a.m. (CST) on Feb. 24 for the purchase of \$725,000 industrial plant bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1981 inclusive. Principal and interest payable at a place to be designated by the purchaser, subject to approval by the Mayor and Board of Aldermen. Legality approved by Charles & Trauernicht, of St. Louis.

Note — The foregoing supplements the report in our issue of Feb. 17—v. 187, p. 825.

**Corinth, Miss.**

**Bond Sale**—The \$575,000 (not \$600,000) industrial bonds offered Feb. 13—v. 187, p. 501—were awarded to a group composed of the Southern Bond Co., Lewis & Co., and Kroeze-McLarty & Company.

**Greenwood, Miss.**

**Bond Offering**—Bonner Duggan, City Clerk, will receive sealed bids until 2 p.m. (CST) on March 5 for the purchase of \$3,300,000 electric revenue bonds. Dated April 1, 1958. Due on April 1 from 1961 to 1981 inclusive. Bonds due in 1969 and thereafter are callable as of April 1, 1968. Principal and interest (A-O) payable at a bank designated by the purchaser, subject to approval by the City Council. Legality approved by Charles & Trauernicht, of St. Louis.

Note — The foregoing supplements the report in our issue of Feb. 17—v. 187, p. 825.

In addition the entire issue will carry an extra 2% interest from July 1, 1958 to Jan. 1, 1959.

**Ortonville Indep. Sch. Dist. No. 62, Minnesota**

**Bond Offering**—Mrs. Neillie W. Gerber, District Clerk, will receive sealed bids until 3 p.m. (CST) on March 12 for the purchase of \$100,000 school bonds.

a.m. (CST) on Feb. 24 for the purchase of \$475,000 industrial plant bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1981 inclusive. Principal and interest payable at a place to be designated by the purchaser, subject to approval by the Board of Supervisors. Legality approved by Charles & Trauernicht, of St. Louis.

**Water Valley, Miss.**

**Bond Offering**—Lawrence E. Cox, City Clerk, will receive sealed bids until 5 p.m. (CST) on March 4 for the purchase of \$50,000 improvement bonds.

**MISSOURI**

**Afton School District, Mo.**

**Bond Offering**—Bids will be received until March 11 for the purchase of \$1,000,000 building bonds, it is reported.

**Independence School District, Mo.**

**Bond Sale**—The \$600,000 general obligation building bonds offered Feb. 13—v. 187, p. 724—were awarded to Barret, Fitch, North & Co., and Luce, Thompson & Crowe, Inc., jointly, at a price of 100.42, a net interest cost of about 2.34%, as follows:

\$380,000 2 1/2s. Due on March 1 from 1959 to 1965 inclusive.  
220,000 2 3/8s. Due on March 1 from 1966 to 1968 inclusive.

Note — The foregoing supersedes the report in our issue of Feb. 17—v. 187, p. 825.

**Kansas City School District, Mo.**

**Bond Sale**—The \$7,000,000 building bonds offered Feb. 17—v. 187, p. 724—were awarded to a syndicate headed by the First National City Bank, of New York City, at a price of 100.06, a net interest cost of about 2.65%, as follows:

\$1,400,000 4s. Due on March 1 from 1959 to 1962 inclusive.  
1,400,000 2 1/4s. Due on March 1 from 1963 to 1966 inclusive.  
2,100,000 2 1/2s. Due on March 1 from 1967 to 1972 inclusive.  
2,100,000 2 3/4s. Due on March 1 from 1973 to 1978 inclusive.

Other members of the syndicate: Bankers Trust Company; Blyth & Co., Inc.; Smith, Barney & Co.; Stone & Webster Securities Corporation; First of Michigan Corporation; Schoellkopf, Hutton & Pomeroy, Inc.; The Boatmen's National Bank of St. Louis; Roosevelt & Cross Incorporated; Wood, Struthers & Co.; E. F. Hutton & Company; Robert Winthrop & Co.; J. A. Hogle & Co.; The First Cleveland Corporation; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; H. V. Sattley & Co., Inc.; Ellis & Co.

**MONTANA**

**Flathead County School District No. 5 (P. O. Kalispell), Mont.**

**Bond Offering**—Bids will be received until 7:30 p.m. (MST) on March 22 for the purchase of \$360,000 building bonds. Dated July 1, 1958.

**Lincoln County Reorganized School District No. 1 (P. O. Troy), Mont.**

**Bond Sale**—The \$134,700 building bonds offered Feb. 10—v. 187, p. 501—were awarded to Blyth & Co., Inc., at a price of par, a net interest cost of about 4.31%, as follows:

\$6,470 4 1/2s. Due on Jan. 1 from 1959 to 1968 inclusive.  
70,000 4 1/4s. Due on Jan. 1 from 1969 to 1978 inclusive.

**Mineral and Missoula Counties Joint District No. 2 (P. O. Albertson), Mont.**

**Bond Offering**—Mrs. Marion Dewart, Clerk of Board of Trustees, will receive sealed bids until 8 p.m. (PST) on March 1 for the purchase of \$16,500 building bonds. Dated Dec. 15, 1957. Amortization bonds will be the first choice and serial bonds will be the second choice of the School Board. Interest J-D.

Note — The foregoing bonds originally were offered on Feb. 17—v. 187, p. 724—and not sold.

**NEVADA**

**Lyon County School District (P. O. Yerington), Nev.**

**Bond Sale**—The \$550,000 general obligation building bonds offered Feb. 11—v. 187, p. 621—were sold to the State of Nevada, as 3 1/2s, at a price of par.

**NEW JERSEY**

**Allendale School District, N. J.**

**Bond Offering**—Alwyn Grossman, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on March 11 for the purchase of \$377,000 school bonds. Dated March 1, 1957. Due on March 1 from 1959 to 1977 inclusive. Principal and interest (J-D) payable at the Cumberland National Bank, of Bridgeton. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Stow Creek Twp. School District (P. O. R. D. No. 3, Bridgeton), New Jersey**

**Bond Offering**—A. Harker Bitters, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on March 4 for the purchase of \$99,000 school bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the Cumberland National Bank, of Bridgeton. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Totowa, N. J.**

**Bond Sale**—The \$57,000 water bonds offered Feb. 11 were awarded to Boland, Saffin & Co., as 3s, at a price of 100.05, a basis of about 2.98%.

**NEW YORK**

**Amsterdam Union Free Sch. Dist. No. 12 (P. O. Amsterdam), N. Y.**

**Bond Sale**—An issue of \$125,000 school bonds was sold to Roosevelt & Cross, as 3.60s, at a price of 100.04, a basis of about 3.59%.

**Camillus, N. Y.**

**Bond Sale**—The \$27,000 sewer bonds offered Feb. 13—v. 187, p. 724—were awarded to Boland, Saffin & Co., as 2 1/2s, at a price of 100.22, a basis of about 3.67%.

**Clarkstown Central School District No. 1 (P. O. New City), N. Y.**

**Bond Offering**—Norman R. Baker, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Feb. 26 for the purchase of \$790,000 school bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the Nanuet National Bank, Nanuet. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Little Ferry School District, N. J.**

**Bond Sale**

**Amsterdam Union Free Sch. Dist. No. 8 (P. O. White Plains), N. Y.**

**Bond Sale**—An issue of \$1,200,000 school bonds was sold to a group composed of Smith, Barney & Co., Hornblower & Weeks, Bacon, Stevenson & Co., Charles King & Co., National Bank of Westchester, White Plains, and Winslow, Cohu & Stetson, as 3.40s, at a price of 100.28, a basis of about 3.37%.

**Hartwick College (P. O. Oneonta), New York**

**Bond Offering**—Norman Roper, Business Manager, will receive sealed bids until 2 p.m. (EST) on March 7 for the purchase of \$275,000 non-tax exempt dormitory revenue bonds

p.m. (EST) on Feb. 26 for the purchase of \$2,833,000 bonds, as follows:

\$131,000 school sites bonds. Due on Feb. 1 from 1959 to 1985 inclusive.

132,000 school construction bonds. Due on Feb. 1 from 1959 to 1984 inclusive.

2,370,000 junior high school bonds. Due on Feb. 1 from 1959 to 1987 inclusive.

Dated Feb. 1, 1958. Principal and interest (F-A) payable at the Security National Bank of Huntington, in Northport, or at the option of the holder, at the Manufacturers Trust Company, of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

#### New York City, N. Y.

**Bond Offering**—Lawrence E. Gerosa, City Comptroller, will receive sealed bids until noon (EST) on Feb. 25 for the purchase of \$44,500,000 bonds, as follows:

\$40,500,000 construction of schools bonds. Due on March 15 from 1959 to 1973 inclusive.

4,000,000 various municipal purposes bonds. Due on March 15 from 1959 to 1963 inclusive.

Dated March 15, 1958. Principal and interest (M-S) payable at the City Comptroller's office.

**Note**—The foregoing supplements the report in our issue of Feb. 17—v. 187, p. 826.

#### North Tonawanda City School District, N. Y.

**Bond Offering**—George Krueger, Clerk of Board of Education, will receive sealed bids until 3 p.m. (EST) on Feb. 27 for the purchase of \$920,000 school bonds.

Dated Feb. 1, 1958. Due on Oct. 1 from 1958 to 1961 inclusive. Principal and interest (A-O) payable at the Marine Trust Company of Western New York, North Tonawanda, or at the Marine Midland Trust Company, of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

#### Oyster Bay, Syosset Fire District (P. O. Syosset), N. Y.

**Bond Offering**—Harold M. Allen, District Treasurer, will receive sealed bids until 2 p.m. (EST) on Feb. 25 for the purchase of \$140,000 building and apparatus bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1968 inclusive. Principal and interest (M-S) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Reed, Hoyt, Washburn & McCaughy, of New York City.

#### Southampton Union Free Sch. Dist. No. 6 (P. O. Southampton), N. Y.

**Bond Offering**—Edna K. Wood, District Clerk, will receive sealed bids until 11 a.m. (EST) on Feb. 27 for the purchase of \$2,080,000 school building bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1987 inclusive. Principal and interest (F-A) payable at the Marine Midland Trust Company, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### Springville, N. Y.

**Bond Offering**—Thomas J. Kennedy, Village Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 27 for the purchase of \$57,000 sewer bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1959 to 1973 inclusive. Principal and interest (J-J) payable at the Marine Trust Company of Western New York, Springville. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

#### Tuckahoe, N. Y.

**Bond Offering**—P. W. Hayward, Village Treasurer, will receive sealed bids until 1 p.m. (EST) on Feb. 25 for the purchase of \$46,000

public works and equipment bonds. Dated Feb. 1, 1958. Due on Feb. 1 from 1959 to 1963 inclusive. Principal and interest (F-A) payable at the Village Treasurer's office. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

#### OHIO

##### Bellaire, Ohio

**Bond Offering**—Blanche Bennett, City Auditor, will receive sealed bids until noon (EST) on Feb. 25 for the purchase of \$26,000 bonds, as follows:

\$23,000 water meters bonds. Due on Dec. 15 from 1958 to 1967 inclusive.

3,000 water line extension bonds. Due on Dec. 15 from 1958 to 1967 inclusive.

Dated Dec. 15, 1958. Interest J-D.

##### Chillicothe, Ohio

**Bond Offering**—Bernard J. Stacey, City Auditor, will receive sealed bids until noon (EST) on March 3 for the purchase of \$170,000 water line special assessment bonds. Dated Feb. 1, 1958. Due on Dec. 1 from 1959 to 1968 inclusive. Interest J-D. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

##### Columbus, Ohio

**Bond Offering**—Russell D. Drake, City Clerk, will receive sealed bids until 11:30 a.m. (EST) on March 6 for the purchase of \$3,975,000 municipal airport bonds. Dated April 1, 1958. Due on Oct. 1 from 1959 to 1978 inclusive. Principal and interest (A-O) payable at the agency of the City in New York City. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Cumberland-Spencer Local District (P. O. Cumberland), Ohio**

**Bond Sale**—The \$15,000 school building improvement bonds offered Feb. 14—v. 187, p. 622—were awarded to Fahey, Clark & Co., as 3½s, at a price of 100.56, a basis of about 3.43%.

**Fairport (P. O. Fairport Harbor), Ohio**

**Offering Cancelled**—The offering of \$60,000 interceptor sewer bonds originally scheduled for Feb. 17—v. 187, p. 826—has been cancelled.

##### Girard, Ohio

**Bond Sale**—An issue of \$21,100 water line extension bonds was sold to the First Cleveland Corporation, as 3s, at a price of 100.42, a basis of about 2.86%.

**Kyger Creek Local School District (P. O. Gallipolis), Ohio**

**Bond Sale**—An issue of \$125,000 school building bonds was sold to Fahey, Clark & Co., as 2½s, at a price of 100.02, a basis of about 2.74%.

**Lima City School District, Ohio**

**Bond Offering**—Maxine Miller, Clerk of Board of Education, will receive sealed bids until noon (EST) on March 6 for the purchase of \$880,000 library bonds. Dated March 1, 1958. Due semi-annually on June and Dec. 1 from 1959 to 1978 inclusive. Principal and interest payable at the Metropolitan Bank of Lima. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

##### Lowellville, Ohio

**Bond Offering**—Joseph R. Fisher, Village Clerk, will receive sealed bids until noon (EST) on Feb. 28 for the purchase of \$100,000 sewer improvement bonds. Dated March 1, 1958. Due on Dec. 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the Lowellville Savings & Banking Company. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Madison South Local Sch. Dist. (P. O. Route 1, London), Ohio**

**Bond Offering**—W. Dairl Sifrit, Clerk of Board of Education, will

receive sealed bids until noon (EST) on Feb. 28 for the purchase of \$14,000 building bonds. Dated March 1, 1958. Due semi-annually on April and Oct. 1 from 1959 to 1968 inclusive.

##### St. Bernard, Ohio

**Bond Offering**—Edward J. Geiser, City Auditor, will receive sealed bids until noon (EST) on March 6 for the purchase of \$565,000 storm and sanitary sewer bonds. Dated March 15, 1958. Due semi-annually on June and Dec. 15 from 1959 to 1983 inclusive. Principal and interest payable at the Citizens Bank of St. Bernard. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Southwestern Local School District (P. O. 1390 Harrisburg Pike, Columbus), Ohio**

**Bond Offering**—R. A. Jennings, Clerk of Board of Education, will receive sealed bids until noon (EST) on March 12 for the purchase of \$2,500,000 school building bonds. Dated April 1, 1958. Due semi-annually on June and Dec. 1 from 1959 to 1978 inclusive. Principal and interest payable at the First National Bank, of Grove City. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

##### Upper Sandusky, Ohio

**Bond Offering**—James R. Snyder, Village Clerk, will receive sealed bids until 1 p.m. (EST) on Feb. 26 for the purchase of \$120,000 water reservoir bonds. Dated March 1, 1958. Due on Dec. 1 from 1959 to 1980 inclusive. Principal and interest (J-D) payable at the First Citizens National Bank, of Upper Sandusky. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Note**—The offering of the foregoing bonds originally was scheduled for Feb. 12—v. 187, p. 725—and cancelled.

#### OKLAHOMA

**Cotton County Indep. Sch. District No. 1 (P. O. Walters), Okla.**

**Bond Offering**—Bids will be received until 2 p.m. (CST) on March 4 for the purchase of \$225,000 building bonds, it is reported.

#### OREGON

**Multnomah County, Lynch School District No. 28 (P. O. Portland), Oregon**

**Bond Sale**—The \$228,000 school building bonds offered Feb. 11—v. 187, p. 623—were awarded to the First National Bank, of Portland.

##### Myrtle Point, Ore.

**Bond Sale**—The \$200,000 general obligation water bonds offered Feb. 10—v. 187, p. 623—were awarded to the First National Bank, of Portland, and Security Bank, of Myrtle Point, jointly, at a price of 98.19.

**Additional Sale**—An issue of \$8,615.28 general obligation improvement bonds was sold to the Security Bank, of Myrtle Point, at a price of 100.19.

**Washington-Multnomah Counties, Barnes School District No. 57-67 Joint (P. O. 11640 S. W. Parkway, Portland), Ore.**

**Bond Sale**—The \$200,000 general obligation bonds offered Feb. 13—v. 187, p. 623—were awarded to the First National Bank, of Portland.

#### PENNSYLVANIA

**Conrad Weiser Joint School Authority (P. O. Reading), Pa.**

**Bond Sale**—An issue of \$2,425,000 school revenue bonds was purchased via negotiated sale by a syndicate headed by Ira Haupt & Co., as follows:

\$20,000 3s. Due on April 1 from 1959 to 1961 inclusive.  
60,000 3½s. Due on April 1, 1962 and 1963.  
100,000 3½s. Due on April 1, 1964 and 1965.

70,000 3.70s. Due on April 1, 1967 and 1968.  
40,000 3½s. Due on April 1, 1969.

40,000 3.80s. Due on April 1, 1970.

40,000 3.85s. Due on April 1, 1971.

40,000 3.90s. Due on April 1, 1972.

45,000 3.95s. Due on April 1, 1973.

45,000 4s. Due on April 1, 1974.

95,000 4.05s. Due on April 1, 1975 and 1976.

105,000 4.10s. Due on April 1, 1977 and 1978.

115,000 4.15s. Due on April 1, 1979 and 1980.

125,000 4.20s. Due on April 1, 1981 and 1982.

1,485,000 4½s. Due on April 1, 1998.

Dated April 1, 1958. Interest A-O. Legality approved by Rhoads, Sinon & Reader, of Harrisburg.

**Other members of the syndicate**: Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane; Stroud & Co.; Hemphill, Noyes & Co.; Bache & Co.; Rambo, Close & Kerner, Inc.; Allison-Williams Co., Inc.; Suplee, Yeatman, Mosley Co., Inc.; Schaffer, Necker & Co.; Hallowell, Sulzberger, Jenks, Kirkland & Co.; Janney, Dulles & Battles, Inc.; Brooke & Co.; Grant & Co.; Boening & Co.; and Joseph Lincoln Ray & Co.

105,000 3.80s. Due on March 15, 1975.

210,000 3.85s. Due on March 15, 1976 and 1977.

420,000 3½s. Due on March 15 from 1978 to 1981 inclusive.

840,000 4s. Due on March 15, 1989.

Dated March 15, 1958. Interest M-S. Legality approved by Rhoads, Sinon & Reader, of Harrisburg.

**Other members of the syndicate**: Warren W. York & Co.; Halsey, Stuart & Co. Inc.; Kidder, Peabody & Co.; Butcher & Sherrerd; Stroud & Co.; Blair & Co., Inc.; Hemphill, Noyes & Co.; Rambo, Close & Kerner, Inc.; Singer, Deane & Scribner; Bache & Co.; Reynolds & Co.; Arthurs, Lestrangle & Co.; DeHaven & Townsend, Crouter & Bodine; Suplee, Yeatman, Mosley & Co.; Grant & Co.; and Joseph Lincoln Ray & Co.

105,000 3.80s. Due on March 15, 1975.

210,000 3.85s. Due on March 15, 1976 and 1977.

420,000 3½s. Due on March 15 from 1978 to 1981 inclusive.

840,000 4s. Due on March 15, 1989.

Dated March 15, 1958. Interest M-S. Legality approved by Rhoads, Sinon & Reader, of Harrisburg.

**Other members of the syndicate**: Warren W. York & Co.; Kidder, Peabody & Co.; Butcher & Sherrerd; Stroud & Co.; Blair & Co., Inc.; Hemphill, Noyes & Co.; Rambo, Close & Kerner, Inc.; Singer, Deane & Scribner; Bache & Co.; Reynolds & Co.; Arthurs, Lestrangle & Co.; DeHaven & Townsend, Crouter & Bodine; Suplee, Yeatman, Mosley & Co.; Grant & Co.; and Joseph Lincoln Ray & Co.

105,000 3.80s. Due on March 15, 1975.

210,000 3.85s. Due on March 15, 1976 and 1977.

420,000 3½s. Due on March 15 from 1978 to 1981 inclusive.

on Feb. 27 for the purchase of \$2,000,000 unlimited tax road bonds. Dated March 10, 1958. Due on Jan. 10 from 1959 to 1978 inclusive. Principal and interest (J-J) payable at the Republic National Bank, of Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**Farwell Consol. Indep. Sch. Dist., Texas**

**Bond Offering**—Jack Williams, Superintendent of Schools, will receive sealed bids until 7 p.m. (CST) on Feb. 25 for the purchase of \$296,000 school house bonds. Dated April 1, 1958. Due on Feb. 1 from 1959 to 1977 inclusive. Principal and interest (F-A) payable at a bank to be agreed upon by the purchaser and the District. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**San Antonio, Tex.**

**Bond Offering**—J. Frank Gallagher, City Clerk, will receive sealed bids until 9:30 a.m. (CST) on Feb. 27 for the purchase of \$5,000,000 general obligation improvement bonds. Dated March 1, 1958. Due on March 1 from 1959

to 1978 inclusive. Principal and interest (M-S) payable at the National Bank of Commerce, of San Antonio, or at the option of the holder, at the First National City Bank of New York City, or at the Harris Trust & Savings Bank, of Chicago. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**Smith County (P. O. Tyler), Texas**

**Bond Offering**—Harry Loftis, County Judge, will receive sealed bids until 2:30 p.m. (CST) on Feb. 27 for the purchase of \$600,000 hospital bonds. Dated Feb. 15, 1958. Due on Feb. 15, from 1959 to 1975 inclusive. Principal and interest (F-A) payable at the Republic National Bank, of Dallas, or at the Tyler Bank & Trust Company, Tyler. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Williamson County Road District No. 91 (P. O. Georgetown), Texas**

**Bond Offering**—Sealed bids will be received until 10 a.m. (CST) on Feb. 28 for the purchase of \$95,000 tax road bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1972 inclusive. Prin-

cipal and interest (M-S) payable at the State Treasurer's office. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**UTAH**  
**Monticello, Utah**  
**Bond Sale**—The \$460,000 utility system revenue bonds offered Jan. 14 were sold to the Federal Housing and Home Finance Agency, as 4 1/4s.

**VIRGINIA**

**Emory and Henry College (P. O. Emory), Va.**

**Bond Offering**—T. L. Porterfield, Business Manager, will receive sealed bids until 10 a.m. (EST) on March 7 for the purchase of \$525,000 non-tax exempt dormitory revenue bonds. Dated May 1, 1957. Due on May 1 from 1960 to 1997 inclusive. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

**WASHINGTON**

**Grays Harbor and Mason Counties, Elma Joint School District No. 79/137 (P. O. Montesano), Washington**

**Bond Offering**—Don F. Smith, County Treasurer, will receive sealed bids until 11 a.m. (PST) on March 7 for the purchase of \$20,000 general obligation bonds. Dated March 1, 1958. Due on March 1 from 1960 to 1978 inclusive. Callable on and after five years from date of issue. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

**Pierce County School District No. 96 (P. O. Tacoma), Wash.**

**Bond Offering**—L. R. Johnson, County Treasurer, will receive sealed bids until 2 p.m. (PST) on March 3 for the purchase of \$15,000 general obligation bonds. Dated March 15, 1958. Due on March 15 from 1960 to 1978 inclusive. Callable on and after five years from date of issue. Principal and interest (M-S) payable at the County Treasurer's office.

**Pierce County School District No. 342 (P. O. Tacoma), Washington**

**Bond Offering**—L. R. Johnson, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Feb. 28 for the purchase of \$110,000 general obligation bonds. Dated March 15, 1958. Due on March 15 from 1960 to 1978 inclusive. Callable on and after five years from date of issue. Principal and interest (M-S) payable at the County Treasurer's office.

**Pullman Local Improvement Dist. No. 105, Wash.**

**Bond Sale**—The \$22,442.39 assessment bonds offered Feb. 4—v. 187, p. 624—were awarded to Foster & Marshall.

**Seattle, Wash.**

**Bond Offering**—W. C. Thomas, City Comptroller, will receive sealed bids until 10 a.m. (PST) on March 4 for the purchase of \$20,000,000 municipal light and power revenue bonds. Dated March 1, 1958. Due on March 1 from 1960 to 1988 inclusive. Callable on and after 10 years from date of issue. Principal and interest (M-S) payable at the City Treasurer's office, or at the fiscal agency of the State in New York City. Legality approved by Preston, Thorgimson & Horowitz, of Seattle.

**Snohomish County, Mukilteo Water District (P. O. Mukilteo), Wash.**

**Bond Sale**—The \$87,000 water revenue bonds offered Jan. 14—v. 187, p. 192—were awarded to Blyth & Co., and Foster & Marshall, jointly, at a price of 98.00

**Tumwater, Wash.**

**Bond Offering**—City Clerk Mida L. Erickson announces that bids will be received until March 14 for the purchase of \$180,000 street improvement bonds.

**Whatcom County, Bellingham Sch. Dist. No. 501 (P. O. Bellingham), Washington**

**Bond Offering**—Hugh Cory, County Treasurer, will receive sealed bids until 2:30 p.m. (PST) on March 4 for the purchase of \$150,000 general obligation bonds. Dated April 1, 1958. Due on April 1 from 1960 to 1973 inclusive. Principal and interest (A-O) payable at the County Treasurer's office, or at the fiscal agency of the State in New York City, at the holder's option. Legality approved by Preston, Thorgimson & Horowitz, of Seattle.

**Note**—The foregoing supplements the report in our issue of Feb. 10—v. 187, p. 727.

**WISCONSIN**

**Ashwaubenon School District No. 1 (P. O. Green Bay), Wis.**

**Bond Sale**—An issue of \$195,000 school bonds was sold to a group composed of Channer Securities Co., Allan Blair & Co., and White-Phillips Co., Inc.

Dated March 1, 1958. Due on March 1 from 1958 to 1978 inclusive. Callable on and after five years from date of issue. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

**WYOMING**

**Fremont County School District No. 9 (P. O. Lander), Wyo.**

**Bond Offering**—Bids will be received until 8 p.m. (MST) on March 11 for the purchase of \$240,000 general obligation building bonds.

**Fremont County School District No. 9 (P. O. Lander), Wyo.**

**Bond Offering**—Virginia Shaw, Clerk of Board of School Trustees, will receive sealed bids until 8 p.m. (MST) on March 11 for the purchase of \$240,000 general obligation bonds. Dated March 1, 1958. Due on June 1 from 1958 to 1968 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

**CANADA**

**QUEBEC**

**Montreal Transportation Commission, Que.**

**Bond Sale**—An issue of \$13,500,000 Montreal Transportation Commission 4 1/8% sinking fund debentures, 1958 issue due Feb. 15, 1978, was offered for public sale on Feb. 19 by an underwriting group headed jointly by Shields & Company; Halsey, Stuart & Co. Inc.; White, Weld & Co., and Savard & Hart. The debentures are priced at 96.829% and accrued interest to yield approximately 4.875% to maturity.

The Commission will use the proceeds from the sale of the debentures in connection with its 1958 modernization program. This will involve the purchase of 345 autobuses at a cost of about \$10,350,000 and the construction of a new garage and other garage extensions and improvements at a cost of approximately \$2,050,000.

The debentures are unconditionally guaranteed as to principal, interest and sinking fund retirements by the City of Montreal. A sinking fund calling for annual payments of \$472,500 starting Feb. 15, 1959 is calculated to retire

more than 66% of the debentures prior to maturity. The sinking fund price is 100%.

Except for the sinking fund the debentures are not redeemable prior to Feb. 15 or Aug. 15, 1968, with optional redemption prices ranging from 103% to 100 1/4%.

Greater Montreal at June 1, 1956 had a population of 1,620,000, compared with 1,395,000 in 1951. The city from its early days has been a focal point for the transhipment of both exports to other countries and of imports for distribution to various parts of Canada and the United States. The city's economic development is expected to show continued improvement upon completion of the St. Lawrence Seaway, scheduled for 1959.

The Montreal Transportation Commission furnishes urban transportation services in an area of approximately 91 square miles comprising the City of Montreal and 17 neighboring municipalities. Property and equipment at Nov. 30, 1957 included 1,457 buses, 105 trolley-buses, garages and a 10-story office building.

Giving effect to this financing the Commission will have a funded debt of \$71,490,000.

**Other members of the group are:** Eastman Dillon, Union Securities & Co., Hemphill, Noyes & Co., Hornblower & Weeks, Ladenburg, Thalmann & Co., Lee Higginson Corp., Salomon Bros. & Hutzler, Tucker, Anthony & R. L. Day, Wm. Blair & Co., Burns Bros. & Denton, Inc., Demers, Adam & Martin, H. Hentz & Co., Hirsch & Co., E. F. Hutton & Co., Johnston, Lemon & Co., McDonald & Co., New York Hanseatic Corp., Shears, Hammill & Co., F. S. Smithers & Co., and Swiss American Corp.



**Board of Governors of the Federal Reserve System**

BUSINESS INDEXES					
1947-49 Average=100					
Seasonally Adjusted					
1958	1957	1958	1957	1958	1957
Jan.	Dec.	Jan.	Dec.	Jan.	Dec.
Industrial production, total					
Manufactures	133	146	132	133	145
Durable	135	147	133	135	146
Nondurable	126	127	121	122	128
Minerals	122	122	121	121	130
Consumer durable goods, total	119	124	119	124	137
Major consumer durables	123	130	125	132	149
Autos	127	140	169	151	174
Other consumer durables	106	109	114	104	110
Utility output, total	236	234	225	225	225
Electricity	238	236	227	227	227
Gas	228	228	220	220	220
Construction contracts, value	1	1	1	1	1
Residential	1	1	1	1	1
All other	1	1	297	243	243
Nonagricultural employees, total	118.3	118.7	120.0	116.5	121.2
Manufacturing (prod. workers)					
Employment, total	98.1	100.5	107.0	97.4	100.9
Durable	103.1	106.6	116.2	102.9	107.2
Nondurable	92.2	93.2	96.3	91.0	93.5
Payrolls	1	1	1	149.5	157.7
Freight carloadings	82	83	98	75	77
Department store sales, value	132	138	133	102	102
Department store stocks, value	1	1	151	136	137

NOTE—Construction contract indexes based on three-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States. Employment and payroll indexes are compiled by the Bureau of Labor Statistics.

\*Preliminary. †Estimated. ‡Not available.

**INDUSTRIAL PRODUCTION**

1947-49 Average=100					
Seasonally Adjusted					
1958	1957	1958	1957	1958	1957
Jan.	Dec.	Jan.	Dec.	Jan.	Dec.
Durable Manufactures					
Primary metals	100	108	143	102	106

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Only you can dry  
the tears of hunger . . .  
The U.S. Government has  
given CARE precious  
stocks of farm abundance . . .  
Every \$1 you give enables CARE  
to deliver a big Food Crusade  
package to a needy family  
overseas. . . . And your name and  
address go with each package, to  
tell hungry children and their  
parents that you and our country  
are their friends . . .



**\$1** sends 22 lbs.  
of food to the  
world's hungry

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**CARE**, 660 First Ave., New York 16, N. Y.

Enclosed find \$..... for Food Crusade packages  
to be delivered in my name, wherever most needed.

YOUR NAME \_\_\_\_\_

ADDRESS \_\_\_\_\_

CITY \_\_\_\_\_ ZONE \_\_\_\_\_ STATE \_\_\_\_\_

Note: Contributions are Income-Tax Deductible